



super forgings & steels ltd.

(CIN : L27106WB1968PLC027324)

Regd. Office : 6, Lyons Range, Kolkata - 700 001

Phone : +91 33 2230 6991/2434/0930/1046

Fax : +91 33 2230 2421/2230 3000

E-mail : sfsf@cal.vsnl.net.in

Website : www.superforgings.net

SF/SEC-1/ 267 /2016-17

11.02.2017

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Ref : Scrip Code - SUPERFORGE

Dear Sir,

Reg : Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 11th February, 2017 has transacted the following business –

1. Approved the Un-audited financial results for the quarter and nine months ended on 31st December, 2016 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board.

Please note that the meeting commenced at 2:00 P.M. and concluded at 3:00 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking you,

Yours faithfully,

For Super Forgings & Steels Ltd.

**Khusboo Agarwal (Goel)
Company Secretary**

Encl : As Above



GORA & CO.
Chartered Accountants

8/2, K. S. Roy Road, 2nd Floor
Room No. 2 & 3, Kolkata - 700001
Mobile : 82962 34555
E-mail : ca.gcm65@gmail.com

REPORT ON LIMITED REVIEW

Review Report to SUPER FORGINGS & STEELS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Super Forgings & Steels Limited for the period ended on 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GORA & COMPANY
Chartered Accountants




(GORA CHAND MUKHERJEE)
(Partner)
(Membership No. 017630)

Place : Kolkata
Date : 11.02.2017

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(Rs. in Lakhs)							
Part I							
Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31.12.2016							
	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended in the previous year (31/12/2015)	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	1231	1198	1426	3595	4492	5883
	(b) Other Operating Income	21	23	3	73	38	87
	Total income from Operations (net)	1252	1221	1429	3668	4530	5898
2	Expenses						
	a. Cost of Materials consumed	162	654	746	1552	3189	3892
	b. Purchase of stock - in - trade	328	389	142	916	568	743
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	399	(99)	175	156	(112)	(285)
	d. Employee benefits expense	47	67	85	175	226	327
	e. Depreciation and amortisation expense	29	18	17	66	52	78
	f. Other expenses	418	424	335	1200	959	1632
	Total Expenses	1383	1453	1500	4065	4882	6467
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(131)	(232)	(71)	(397)	(352)	(577)
4	Other Income	1	1	3	2	3	23
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(130)	(231)	(68)	(395)	(349)	(554)
6	Finance Costs	20	22	27	61	82	130
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(150)	(253)	(95)	(456)	(431)	(684)
8	Exceptional Items	(1)	(1)	(1)	(2)	(2)	(48)
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(151)	(254)	(96)	(458)	(433)	(732)
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(151)	(254)	(96)	(458)	(433)	(732)
12	Extraordinary items (net of tax Rs expense Lakhs)	111	112	112	334	334	626
13	Net Profit/(Loss) for the period (11 + 12)	(40)	(142)	16	(124)	(99)	(106)
14	Share of Profit/(Loss) of associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13 + 14 + 15) *	(40)	(142)	16	(124)	(99)	(106)
17	Paid-up equity Share capital (Face value of Rs. 10/- each)	1588.10	1588.10	1588.10	1588.10	1588.10	1588.10
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(6,896)
19 i	Earning Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.95)	(1.60)	(0.60)	(2.88)	(2.73)	(4.61)
	(b) Diluted	(0.95)	(1.60)	(0.60)	(2.88)	(2.73)	(4.61)
19 ii	Earning Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.25)	(0.89)	0.10	(0.78)	(0.62)	(0.67)
	(b) Diluted	(0.25)	(0.89)	0.10	(0.78)	(0.62)	(0.67)

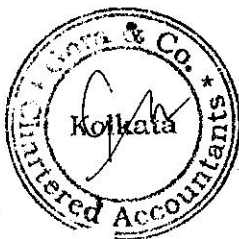


Notes :

- 1 The Company is dealing in one segment only i.e. STEEL.
- 2 The Company has made One Time settlement (OTS) with State Bank of Bikaner & Jaipur whereby the Bank has waived interest since 2002 till 2015. As per the terms of OTS, the Company is paying a sum of Rs. 556.37 lac along with interest since January, 2016 which will be continued over a period of 3 years.
- 3 The Company has made One Time Settlement (OTS) with LIC (for NCD & Unsecured Loan) and IDBI (for Term Loan) whereby the Company would be required to pay a sum of Rs. 475 lac and Rs. 450 lac, respectively in 60 Equated monthly installments (EMIs) alongwith interest @ 12.75% on reducing balance method. The Company is paying the EMI on regular basis. The excess provision to the extent 1/5th of the total sum has been written back in the current financial year 2016-17 and included in the extra-ordinary item in Part - I and also include some other extra-ordinary income.
- 4 Previous year/period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- 5 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 11th February, 2017.
- 6 The Auditors have carried out Limited Review(LR) on the aforesaid financial results and the report was placed before the Board and the same was noted.

Place : Kolkata

Date : 11th day of February, 2017.



By Order of the Board of Directors,
For Super Forgings & Steels Limited

Baij Nath Modi
Baij Nath Modi
Managing Director
DIN : 00064993