DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

February 13, 2018

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai – 400001

Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
BandraKurla Complex,
Bandra (E), Mumbai – 400051

Stock Symbol –DBL

Sub: - Standalone Unaudited Financial Results for the quarter and nine month period ended December 31, 2017.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclose the Statement of Unaudited Standalone Financial Results along with the Limited Review Report for the quarter and nine month period ended December 31, 2017, which has been approved at the Meeting of the Board of Directors, held today. The Board Meeting commenced at 11.30 a.m. and concluded at 02.25 p.m.

Further the above said information shall be displayed on the website of the Company at www.dilipbuildcon.com.

Kindly take the above information on your records and oblige.

Thanking you

For, Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary

DILIP BUILDCON LTD. COMPANY SECRETARY BHOPAL

Regd. Office :
Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998
E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Co.
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar, Bhopal 462 011

LIMITED REVIEW REPORT

To the Board of Directors of Dilip Buildcon Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Dilip Buildcon Limited** ('the Company') for the quarter and nine months ended 31st December 2017 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFC/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUKUND M. CHITALE & CO. MUMBAI Chartered Accountants

MSG & ASSOCIATES BHOPAL CHARTERED ACCOUNTANTS

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Co.
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar, Bhopal 462 011

The comparative unaudited financial results of the Company for the quarter and nine months ended 31st December 2016 had been reviewed by Mukund M. Chitale & Co., Chartered Accountants, one of the joint auditors and by Naresh Rajani & Co. whose report dated 8th February 2017 expressed an unmodified opinion on those unaudited financial results for the nine months ended 31st December 2016.

The comparative audited financial results of the Company for the year ended 31st March 2017 included in this Statement had been audited by Mukund M. Chitale & Co., Chartered Accountants, one of the joint auditors and by Naresh Rajani & Co. whose report dated 17th May 2017 expressed an unmodified opinion on those audited financial results for the year ended 31st March 2017.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W

(S.M. Chitale)
Partner
M. No. 111383

MUKUND M. CHITALE & CO. MUMBAI Chartered Accountants

For MSG & Co.
Chartered Accountants
Firm Registration No. 010254C

(Geeta Rajani)
Partner
M. No. 076889

MSG & ASSOCIATES BHOPAL CHARTERED ACCOUNTANTS

Place : Bhopal
Date : 13.02.2018

Place : Bhopal
Date : 13.02.2018

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2017

PART I (Rs. In Lakhs)

Sr.No	Particulars	Standalone					
		Quarter ended			Nine months		Year ended
		31-Dec-17	31-Dec-16	30-Sep-17	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	194,211.88	138,909.64	158,179.17	518,799.58	334,738.92	509,762.48
II	Other Income	564.88	266.36	313.28	1,143.45	822.45	1,144.66
III	**Total Income (I + II)**	**194,776.76**	**139,176.00**	**158,492.45**	**519,943.03**	**335,561.37**	**510,907.14**
IV	**Expenses**						
	(a) Operating Expenses	151,213.90	102,988.20	132,737.84	416,037.75	257,997.15	384,009.02
	(b) Changes in inventories of finished goods and Work-in-progress	(1,833.69)	713.63	(10,298.63)	(16,500.63)	(8,800.95)	(4,713.47)
	(c) Employee benefits expense	3,487.71	2,256.88	3,406.84	10,409.08	6,673.59	10,249.83
	(d) Finance Cost	11,679.72	10,617.90	11,104.48	33,847.13	31,049.33	41,623.72
	(e)Depreciation and amortisation expense	6,975.20	5,930.17	6,758.60	20,241.14	16,559.42	22,739.29
	(f)Other expenses	6,873.83	5,195.29	3,801.59	15,829.32	15,115.84	20,992.07
	Total Expenses (IV)	**178,396.67**	**127,702.07**	**147,510.72**	**479,863.79**	**318,594.38**	**474,900.46**
V	**Profit before exceptional items and tax (III-IV)**	**16,380.09**	**11,473.93**	**10,981.73**	**40,079.24**	**16,966.99**	**36,006.68**
VI	Exceptional Items		-	-	-	-	-
VII	**Profit before tax (V-VI)**	**16,380.09**	**11,473.93**	**10,981.73**	**40,079.24**	**16,966.99**	**36,006.68**
VIII	Tax expense:						
	(1) Current Tax	-	361.01	1,277.13	1,277.13	542.52	81.11
	(2) Deferred Tax	(89.77)	249.29	(1,855.67)	(1,492.02)	(94.37)	(168.68)
IX	**Profit from continuing operations (VII-VIII)**	**16,469.86**	**10,863.63**	**11,560.27**	**40,294.13**	**16,518.84**	**36,094.25**
X	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss (Net of taxes)	30.90	(10.42)	14.99	(0.47)	(19.53)	18.37
XI	**Total Comprehensive income (after tax)] (IX+X)**	**16,500.76**	**10,853.21**	**11,575.26**	**40,293.66**	**16,499.31**	36,112.62
XII	**(i) Earnings Per Share (for continuing operations)**						
	(a) Basic	12.04	7.94	8.46	29.46	12.96	27.83
	(b) Diluted	12.04	7.94	8.46	29.46	12.96	27.83

DILIP BUILDCON LIMITED

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2018.

2 The above unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no CIR/CDF/FAC/62/2016 dated 5th July, 2016 and have been subjected to limited review by the Statutory Auditors

3 The company has signed indicative Term sheet with a party on August 24, 2017 in respect of 24 out of 27 subsidiaries for divestment of its entire stake. The definitive agreements for the same would be finalised after obtaining the necessary approvals. The investment in subsidiaries continues to be shown as Non-current investment.

4 The company has issued 6000 8.90% Non-Convertible Debentures of face value Rs. 10,00,000/- each at par aggregating to Rs. 600 crores on private placement basis in its board meeting held on December 28, 2017. These debentures are Senior, Secured, Unlisted, Rated, Redeemable non-convertible in the various series identified based upon their maturities. The proceeds will be utilised for Refinancing of debt, Regular capex, Long term working capital and general corporate purpose. The interest will be paid semi-annually every year and on maturity.

5 Provision for Tax has been made as per Sec.115 JB of the Income Tax Act, 1961. Tax Expense includes provision for current tax (Net of MAT Credit entitlement) and deferred tax.

6 The company is in the Business of Construction and Engineering Contracts and the business of Construction and Development of Real Estate is at a nascent stage and no actual operations have commenced.

7 Figures relating to previous quarters have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board of Directors of
Dilip Buildcon Limited

DILIP BUILDCON LIMITED

Dilip Suryavanshi
Managing Director
DIN - 00039944

Place : Bhopal
Date : 13 February 2018

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2017

PART I

Sr.No	Particulars	Standalone					
		Quarter ended			Nine months		Year ended
		31-Dec-17	31-Dec-16	30-Sep-17	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (net)	194,776.76	139,176.00	158,492.45	519,943.03	335,561.37	510,907.14
2	Net Profit from ordinary activities after tax	16,469.86	10,863.63	11,560.27	40,294.13	16,518.84	36,094.25
3	Total Comprehensive income (after tax) and Other Comprehensive Income (after tax)]	16,500.76	10,853.21	11,575.26	40,293.66	16,499.31	36,112.62
4	Equity share capital	13,676.98	13,676.98	13,676.98	13,676.98	13,676.98	13,676.98
5	Earnings Per Share (before exceptional items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	12.04	7.94	8.46	29.46	12.96	27.83
	(b) Diluted	12.04	7.94	8.46	29.46	12.96	27.83
6	Earnings Per Share (after exceptional items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	12.04	7.94	8.46	29.46	12.96	27.83
	(b) Diluted	12.04	7.94	8.46	29.46	12.96	27.83

Notes

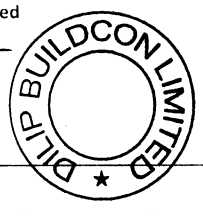
1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 13 February 2018

2 The above unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no CIR/CDF/FAC/62/2016 dated 5th July, 2016 and have been subjected to limited review by the Statutory Auditors

3 The company has issued 6000 8.90% Non-Convertible Debentures of face value Rs. 10,00,000/- each at par aggregating to Rs. 600 crores on private placement basis in its board meeting held on December 28, 2017. These debentures are Senior, Secured, Unlisted, Rated, Redeemable non-convertible in the various series identified based upon their maturities. The proceeds will be utilised for Refinancing of debt, Regular capex, Long term working capital and general corporate purpose. The interest will be paid semi-annually every year and on maturity.

4 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website, www.dilipbuildcon.co.in

For and on behalf of the Board of Directors of
Dilip Buildcon Limited



Dilip Suryavanshi
Managing Director
DIN - 00039944

Place : Bhopal
Date : 13 February 2018