

Jaihind

PROJECTS LIMITED

Date: 21st December 2017

To The Corporate Relationship Department Bombay Stock Exchange Limited P J Tower Dalal Street Mumbai 400001	To The Compliance Department National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra, Mumbai 400051
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Dear Sir/Madam,

SUBJECT: OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON 21st DECEMBER 2017 AND SUBMISSION OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2017 PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATION 2015.

REF: BSE SCRIP CODE - 531339 NSE SYMBOL – JAIHINDPRO.

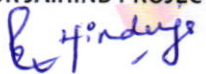
This is to inform you that, the Board of Directors at their Meeting held on today i.e. 21st December 2017 at registered office of the company had considered and approved Standalone Unaudited Financial Result of the Company for the Quarter and Half Year ended 30th September 2017 as per regulation 33 of the SEBI (LODR) Regulation 2015.

You are requested to take the same on record and bring this to the notice of all concerned.

The meeting of the Board of Directors of the company commenced at 5:00 p.m. and concluded at 5:30 p.m.

Thanking You,
Yours faithfully

FOR JAIHIND PROJECTS LIMITED


PRAKASH L. HINDUJA
CHAIRMAN & MANAGING DIRECTOR
DIN: 01688850



Encl.: As above

JAIHIND PROJECTS LIMITED

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Jaihind

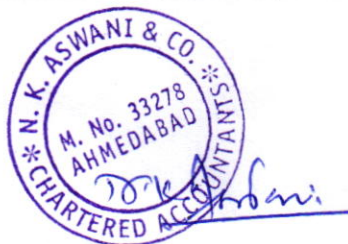
PROJECTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Amt in lakhs

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited
I	Revenue from operations	569.72	2,035.18	1,205.72	2,604.90	3,805.60
II	Other Income	46.02	64.95	37.21	110.97	49.38
III	Total Revenue (I + II)	615.74	2,100.13	1,242.93	2,715.87	3,854.98
IV	Expenses					
	a) Cost of materials consumed	-	25.05	55.43	25.05	55.43
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-intrade	-	-	-	-	-
	d) Sub Contracting Cost	366.17	1,622.43	962.36	1,988.60	3,125.41
	d) Employee benefits expense	31.26	33.84	35.73	65.10	77.18
	e) Finance costs	3.48	182.69	190.36	186.17	355.07
	f) Depreciation and amortisation expense	306.61	306.61	295.45	613.22	593.65
	g) Other Expenses	50.27	700.61	28.77	750.88	730.88
	Total Expenses	757.79	2,871.22	1,568.11	3,629.01	4,937.63
V	Profit before exceptional and extraordinary items and tax (III - IV)	(142.05)	(771.09)	(325.18)	(913.14)	(1,082.65)
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	(142.05)	(771.09)	(325.18)	(913.14)	(1,082.65)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	(142.05)	(771.09)	(325.18)	(913.14)	(1,082.65)
X	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(142.05)	(771.09)	(325.18)	(913.14)	(1,082.65)
XII	Profit/(loss) from discontinuing operations before tax	(142.05)	(771.09)	(325.18)	(913.14)	(1,082.65)
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period before minority interest(XI + XIV)	(142.05)	(771.09)	(325.18)	(913.14)	(1,082.65)
XVI	Share of profit/(Loss) of associates*	-	-	-	-	-
XVII	Minority Interest *	-	-	-	-	-
XVIII	Profit (Loss) for the period (XV - XVI - XVII)	(142.05)	(771.09)	(325.18)	(913.14)	(1,082.65)
XIX	Net Profit from continuing operations for the period attributable to :					
	(a) Shareholders of the company	(142.05)	(771.09)	(325.18)	(913.14)	(1,082.65)
	(b) Non controlling interests	-	-	-	-	-
XX	Other Comprehensive Income/(Expenses) (OCI)	-	-	-	-	-
	Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	-
	Other Comprehensive Income/(Expenses)	-	-	-	-	-
XXI	Total Comprehensive income for the period	(142.05)	(771.09)	(325.18)	(913.14)	(1,082.65)
XXII	Paid up Equity Share capital (face value Re.10 per share)	975.74	975.74	975.74	975.74	975.74
XXIII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(1.46)	(7.90)	(3.33)	(9.36)	(11.10)
	(b) Diluted	(1.46)	(7.90)	(3.33)	(9.36)	(11.10)
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(1.46)	(7.90)	(3.33)	(9.36)	(11.10)
	(b) Diluted	(1.46)	(7.90)	(3.33)	(9.36)	(11.10)

* Applicable in the case of consolidated results.



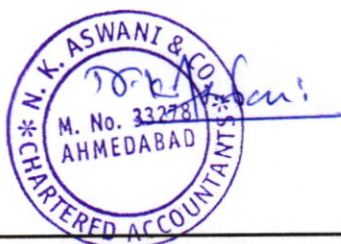
NOTES:

- 1 The Above Standalone Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 21.12.2017.
- 2 The above result for the quarter and half year ended on 30.09.2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable, Beginning 01.04.2017 the company has for the first time adopted Ind AS with a transition date of 01.04.2016.
- 3 The Format of the above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30.11.2015 has been modified to comply with the requirement of SEBI's Circular dated 05.07.2016, Ind As and schedule III to the Companies Act 2013. Pursuant to the exemption granted under the said circular, the above result do not include Ind AS complaint result for the previous year ended 31.03.2017.
- 4 The statutory Auditor of the Company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The corresponding Ind AS complaint figure of the previous year have not been subject to the review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide s true and fair view of its results.
- 5 As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
- 6 The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.
- 7 The Reconciliation of net profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Amt in lakhs

Particulars	Corrospoding 3 months ended 30.09.2016 in the previous year	Corrospoding year to date figure for the preiod ended 30.09.2016 in the previous year
Net Profit under Previous Indian GAAP	(325.64)	(423.11)
Fair Valuation adjustment for financial Assets	0.46	(659.54)
Net Profit As per Ind AS	(325.18)	(1,082.65)
Other Comprehensive Income(Net of Tax)	-	-
Total Comprehensive Income	(325.18)	(1,082.65)

Place : Ahmedabad
Date : 21.12.2017



For JAIHIND PROJECTS LIMITED

Prakash L. Hinduja
Chairman & Managing Director
DIN: 01688850

JAIHIND PROJECTS LIMITED

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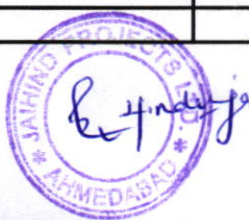
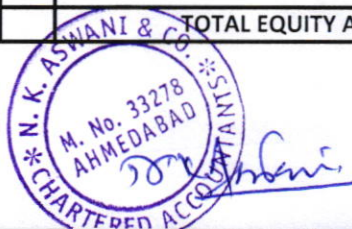
Jaihind

PROJECTS LIMITED

Amt in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2017

	Particulars	As at 30th September 2017 Unaudited
I	ASSETS	
1	Non current assets	
	(a) Property, Plant & Equipments	11,214.03
	(b) Capital Work in progress	-
	(c) Other intangible assets	-
	(d) Financial Assets	
	(i) Investment	156.67
	(ii) Other financial assets	-
	(e) Deferred tax assets (net)	
	(f) Other non-current assets	2,003.25
	Total Non-current assets	13,373.94
2	Current assets	
	(a) Inventories	156.77
	(b) Financial Assets	
	(i) Trade receivables	39,522.60
	(ii) Cash and cash equivalents	1,026.65
	(iii) Bank balance other than (ii) above	-
	(iv) Other Financial assets	-
	(c) Current tax assets (net)	2,840.05
	(d) Other current assets	2,502.62
	Total Current assets	46,048.69
	TOTAL ASSETS	59,422.63
II	EQUITY AND LIABILITIES	
1	EQUITY	
	(a) Equity Share Capital	975.74
	(b) Other Equity	161.62
	Total Equity	1,137.36
2	LIABILITIES	
	Non-current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowing	30,898.38
	(ii) Other financial liabilities	-
	(b) Deferred tax liabilities (net)	-
	(c) Provisions	14.47
	(d) Other Non-current liabilities	-
	Total Non-current Liabilities	30,912.85
	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	23,208.57
	(ii) Other financial liabilities	1,043.11
	(b) Deferred tax liabilities (net)	-
	(c) Provisions	-
	(d) Other Current liabilities	3,120.73
	Total Current Liabilities	27,372.42
	TOTAL EQUITY AND LIABILITIES	59,422.63





N. K. Aswani & Co.

CHARTERED ACCOUNTANTS

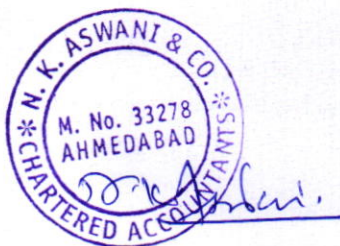
701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6. Ph.: 26402552 - 53

LIMITED REVIEW REPORT OF THE AUDITORS

To Board of Directors

Jaihind Projects Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Jaihind Projects Limited** ("the Company") for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 ('the Statement') being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereafter and other recognized accounting policies and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





N. K. Aswani & Co.

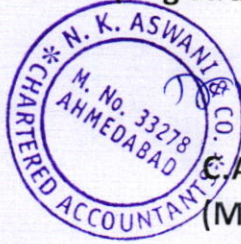
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5. We draw attention to the following matters:

- a) No Provision has been made against Interest on bank facilities after Non-Performing Assets declared by the Bank.
- b) No provision has been made against performance Bank Guarantee if SWCC Project in Kingdom of Saudi Arabia Invoked amounting SAR 10981065/- against the company and matter under dispute, stay granted by City Civil Court, Ahmedabad till disposal of the suit and also arbitration proceeds in London Court of International Arbitration.

For N.K. Aswani & Co
Chartered Accountants
(Registration No. 100738w)



Place: Ahmedabad

Date: 21/12/2017

N. K. Aswani
C.A Narain K. Aswani
(M.No. 033278)