YAMUNA EXPRESSWAY PROJECT

JAYPEE INFRATECH
165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

Ref: JIL :SEC:2013

27th April, 2013

The Manager
Listing Department
**National Stock Exchange of India Ltd**
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
**Fax No.** 022-26598237/
022-26598238 &022-26598347/48
022-66418125/26

**Bombay Stock Exchange Limited**
25th Floor, New Trading Ring, Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001
**Fax No.**022-22723121/2037/
2039/2041

**Sub : Board Meeting held on 27th April, 2013**

Dear Sir,

This is to inform you that Board of Directors of the Company in their meeting held today, the 27th April, 2013, have taken the following decisions:

1. Recommended Dividend of Re. 1.00 per equity share of Rs. 10/- each (@10%) amounting to Rs. 138.89 crores for the year 2012-13 excluding Dividend Distribution Tax of Rs. 23.61 crores. The dividend shall be paid subject to approval of shareholders in the ensuing Annual General Meeting.

2. Approved the Audited Financial Results for the Quarter and Year ended 31st March, 2013. A copy of the said Audited Financial Results of the Company alongwith the Auditor's Reports thereon in terms of Clause 41 of the Listing Agreement is enclosed.

3. Approved the Balance Sheet as at 31st March, 2013 and Statement of Profit and Loss for the year ended 31st March, 2013.

Thanking you,

Yours faithfully,
For **JAYPEE INFRATECH LIMITED**

**(SANJAY KUMAR GUPTA)**
Company Secretary

Encl: As above

YAMUNA EXPRESSWAY PROJECT

JAYPEE INFRATECH LIMITED
Sector -128, Noida-201304 (U.P)
Ph: 91 (120) 4609000,2470800 Fax : 91 (120) 4609783
Website: www.jaypeeinfratech.com

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165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

## PART I - STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2013

(₹ in Lacs)

| S.No. | Particulars | Quarter Ended | | | Current Accounting Year Ended | Previous Accounting Year Ended |
|---|---|---|---|---|---|---|
| | | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | **Income from Operations** | | | | | |
| | (a) Net Sales/income from Operations | 95,823 | 93,313 | 92,050 | 327,434 | 315,590 |
| | (b) Other Operating Income | - | - | - | - | - |
| | **Total Income from Operations** | **95,823** | **93,313** | **92,050** | **327,434** | **315,590** |
| 2. | **Expenses** | | | | | |
| | (a) Cost of Sales | 48,500 | 46,103 | 46,452 | 165,824 | 145,979 |
| | (b) Employee benefits expense | 896 | 868 | 347 | 2,933 | 1,267 |
| | (c) Depreciation and amortisation expense | 551 | 538 | 41 | 1,492 | 159 |
| | (d) Other expenses | 4,047 | 4,101 | 1,680 | 11,005 | 3,426 |
| | **Total Expenses (a:d)** | **53,994** | **51,610** | **48,520** | **181,254** | **150,831** |
| 3. | **Profit from operations before other income, finance cost and exceptional Items (1-2)** | **41,829** | **41,703** | **43,530** | **146,180** | **164,759** |
| 4. | Other income | 1,088 | 270 | 111 | 1,786 | 1,303 |
| 5. | **Profit from ordinary activities before finance costs & exceptional items (3+4)** | **42,917** | **41,973** | **43,641** | **147,966** | **166,062** |
| 6. | Finance costs | 24,352 | 22,588 | 1,474 | 61,150 | 6,322 |
| 7. | **Profit from ordinary activities after finance costs but before exceptional items (5-6)** | **18,565** | **19,385** | **42,167** | **86,816** | **159,740** |
| 8. | Exceptional items | - | - | - | - | - |
| 9. | **Profit from ordinary activities before tax (7+8)** | **18,565** | **19,385** | **42,167** | **86,816** | **159,740** |
| 10. | Tax Expenses (MAT) | 3,714 | 3,879 | 7,237 | 17,370 | 30,767 |
| 11. | **Net Profit from ordinary activities after tax (9-10)** | **14,851** | **15,506** | **34,930** | **69,446** | **128,973** |
| 12. | Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 13. | **Net Profit for the period (11-12)** | **14,851** | **15,506** | **34,930** | **69,446** | **128,973** |
| 14. | Paid-up Equity Share Capital (Face Value of ₹ 10/- each ) | 138,893 | 138,893 | 138,893 | 138,893 | 138,893 |
| 15. | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | 495,373 | 438,871 |
| 16. | (i) Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised): | | | | | |
| | - Basic (In ₹) | 1.07 | 1.12 | 2.52 | 5.00 | 9.29 |
| | - Diluted (In ₹) | 1.07 | 1.12 | 2.52 | 5.00 | 9.29 |
| | (ii) Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised): | | | | | |
| | - Basic (In ₹) | 1.07 | 1.12 | 2.52 | 5.00 | 9.29 |
| | - Diluted (In ₹) | 1.07 | 1.12 | 2.52 | 5.00 | 9.29 |

## PART II: Select information for the Quarter/ Year ended 31st March, 2013

| S.No. | Particulars | Quarter Ended | | | Current Accounting Year Ended | Previous Accounting Year Ended |
|---|---|---|---|---|---|---|
| | | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| A | **PARTICULARS OF SHAREHOLDING** | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of Shares | 232,341,337 | 232,341,337 | 232,341,337 | 232,341,337 | 232,341,337 |
| | - Percentage of Shareholding | 16.73 | 16.73 | 16.73 | 16.73 | 16.73 |
| 2 | Promoters & Promoter Group Shareholding | | | | | |
| | **a) Pledged / Encumbered** | | | | | |
| | - Number of Shares | 778,356,087 | 778,356,087 | 708,356,087 | 778,356,087 | 708,356,087 |
| | - Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) | 67.30 | 67.30 | 61.25 | 67.30 | 61.25 |
| | - Percentage of Shares (as a % of the total Share capital of the Company) | 56.04 | 56.04 | 51.00 | 56.04 | 51.00 |
| | **b) Non-Encumbered** | | | | | |
| | - Number of Shares | 378,236,073 | 378,236,073 | 448,236,073 | 378,236,073 | 448,236,073 |
| | - Percentage of Share (as a % of the total Shareholding of promoter and promoter group) | 32.70 | 32.70 | 38.75 | 32.70 | 38.75 |
| | - Percentage of Shares (as a % of the total Share capital of the Company) | 27.23 | 27.23 | 32.27 | 27.23 | 32.27 |

| | Particulars | Quarter ended 31.03.2013 |
|---|---|---|
| B | **INVESTORS COMPLAINTS** | |
| | Pending at the beginning of the quarter | 4 |
| | Received during the quarter | 29 |
| | Disposed of during the quarter | 33 |
| | Remaining unresolved at the end of the quarter | 0 |

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES** (₹ in Lacs)

| S.No. | Particulars | As at Current year ended 31.03.2013 (Audited) | As at Previous year ended 31.03.2012 (Audited) |
|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | |
| 1. | **Shareholders' Funds:** | | |
| | (a) Share Capital | 138,893 | 138,893 |
| | (b) Reserves & Surplus | 495,373 | 438,871 |
| | (c) Money received against Share Warrants | - | - |
| | **Sub-Total - Shareholders' Funds** | 634,266 | 577,764 |
| 2 | **Share Application Money Pending Allotment** | - | - |
| 3 | **Non current liabilities :** | | |
| | (a) Long-term borrowings | 748,246 | 664,516 |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other long -term liabilities | 352 | 281 |
| | (d) Long-term provisions | 11,764 | 9,761 |
| | **Sub-Total -Non current liabilities** | 760,362 | 674,558 |
| 4 | **Current liabilities :** | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | 77,644 | 69,638 |
| | (c) Other Current liabilities | 377,506 | 264,298 |
| | (d) Short-term provisions | 87,694 | 91,192 |
| | **Sub-Total -Current liabilities** | 542,844 | 425,128 |
| | **TOTAL -EQUITY AND LIABILITIES** | **1,937,472** | **1,677,450** |
| B | **ASSETS** | | |
| 1 | **Non Current Assets :** | | |
| | (a) Fixed Assets | 997,793 | 922,989 |
| | (b) Non-current investments | 20,543 | - |
| | (c) Deferred tax assets (net) | - | - |
| | (d) Long -term loans and advances | 103,903 | 120,765 |
| | (e) Other non- current assets | 604 | 1,242 |
| | **Sub-Total -Non- current assets** | 1,122,843 | 1,044,996 |
| 2 | **Current Assets:** | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 570,785 | 452,835 |
| | (c) Trade receivables | 36,342 | 40,955 |
| | (d) Cash & cash equivalents | 25,444 | 54,160 |
| | (e) Short term loans and advances | 89,717 | 82,721 |
| | (f) Other current assets | 92,341 | 1,783 |
| | **Sub-Total - Current Assets** | 814,629 | 632,454 |
| | **TOTAL-ASSETS** | **1,937,472** | **1,677,450** |

Notes:

1. The Yamuna Expressway has been Commissioned on 7 thAugust,2012, and opened to public from 9 th August,2012.
2. The increase in Finance Cost is on account of Interest being charged to Statement of Profit & Loss upon commissioning of the Yamuna Expressway.
3. The Company has only one segment i.e. Yamuna Expressway Project, an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq.mtrs. along the expressway.
4. Non-current investments include 20,00,00,000 equity shares of ₹ 10/- each issued at par by Jaypee Healthcare Limited (JHCL).
5. The Board of Directors in its meeting held on 27th April,2013 has declared on Dividend of 10.00% ( ₹ 1.00/- per equity share of ₹ 10/- each) aggregating to ₹ 138.89 crores (excluding dividend distribution tax of ₹ 23.61 crores) for the financial year 2012-13.
6. The proceeds of Initial Public Offer have been fully utilised in accordance with the Prospectus.
7. The figures of the quarter ended 31sl March,2013 and 31st March,2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures (unaudited) upto the third quarter of the relevant financial year.
8. Previous year figures have been reworked/regrouped/rearranged wherever necessary to conform with those of current year.
9. The above financial results have been reviewed by the Audit Committee in its meeting held on 27th April, 2013 and then approved by the Board of Directors in its meeting held on 27th April, 2013.

Place : New Delhi
Date : 27th April, 2013

Manoj Gaur
Chairman-cum-Managing Director

JAYPEE GROUP

**R. NAGPAL ASSOCIATES**
CHARTERED ACCOUNTANTS

B-8/14, VASANT VIHAR,
NEW DELHI - 110 057
TELEPHONE : 26146892
FAX : 26148150
EMAIL : ravinagpal@vsnl.net

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of **Jaypee Infratech Limited**

We have audited the financial results of **Jaypee Infratech Limited** for the Quarter ended 31st March 2013 and the year to date results from 1st April, 2012 to 31st March, 2013 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2013 and year to date results for the period from 1st April, 2012 to 31st March, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For R. NAGPAL ASSOCIATES**
**Chartered Accountants**
**Firm Registration No. 002626N**

**(*CA* R. NAGPAL)**
**PARTNER**
**M.NO. 081594**

**Place : New Delhi**
**Dated : 27 April 2013**