

August 9, 2024

To,  
**Listing Operation Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

**Listing Compliance Department**  
The National Stock Exchange of India Limited (NSE)  
05<sup>th</sup> Floor, Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E) Mumbai - 400 051

Scrip Code: **544119**

Symbol: **RPTECH**

**Sub: Unaudited Standalone and Consolidated Financial Results for quarter ended June 30, 2024**

**Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. August 9, 2024 has, inter alia approved the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 ("Unaudited Financial Results") of the Company along with Limited Review Report. Copy of the Unaudited Financial Results (Standalone & Consolidated) of the Company together with Limited Report issued by Statutory Auditors and Joint Statutory Auditors of the Company, as at June 30, 2024 is enclosed herewith. **(Annexure-I)**
2. Pursuant to Regulation 32(1) the Listing Regulations, a statement indicating the utilization of issue proceeds of initial public offer and statement indicating Nil deviation and variation **(Annexure-II)**; and

The Meeting commenced at 2:00 P.M. and concluded at 03:45 P.M.

The above announcements are also being made available on the website of the Company at [www.rptechindia.com/investor](http://www.rptechindia.com/investor).

**Rashi Peripherals Limited**  
**(Formerly known as Rashi Peripherals Private Limited)**

Regd. Office: Aristo House, 5th Floor, N S Phadke Road, Andheri East, Mumbai, Maharashtra – 400069, India  
• Tel: +91-22-6177 1771 | Fax +91-22-61771999 • [www.rptechindia.com](http://www.rptechindia.com) | CIN: L30007MH1989PLC051039

You are requested to kindly take the same on record and oblige.

Thankyou.

Your faithfully,  
For **RASHI PERIPHERALS LIMITED**

**Hinal Shah**  
Company Secretary  
& Compliance Officer

Encl.: As above

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2014

Rupees in millions unless otherwise specified

| Particulars     | Quarter Ended   |                                  |                                 | Year Ended       |                    |
|-----------------|---|----------------------------------|---------------------------------|------------------|--------------------|
|                 | June 30, 2014   | March 31, 2024<br>(Refer Note 6) | June 30, 2023<br>(Refer Note 2) | March 31, 2024   |                    |
|                 | (Unaudited)   | (Unaudited)                      | (Unaudited)                     | (Audited)        |                    |
| <b>INCOME</b>   |   |                                  |                                 |                  |                    |
| I               | Revenue from Operations   | 41,578.15                        | 28,613.19                       | 24,163.16        | 1,07,309.95        |
| II              | Other Income  | 68.94                            | 51.52                           | 33.37            | 163.26             |
| III             | <b>Total Income (I + II)</b>  | <b>41,647.09</b>                 | <b>28,664.71</b>                | <b>24,196.53</b> | <b>1,07,473.21</b> |
| <b>EXPENSES</b> |   |                                  |                                 |                  |                    |
| IV              | (a) Purchases of stock-in-trade   | 40,310.28                        | 26,732.15                       | 25,443.22        | 1,05,258.80        |
|                 | (b) Changes in inventories of stock-in-trade  | (667.77)                         | 551.46                          | (2,740.02)       | (3,227.85)         |
|                 | (c) Employee benefits expense   | 406.56                           | 372.74                          | 333.60           | 1,389.29           |
|                 | (d) Finance costs   | 137.67                           | 229.59                          | 247.46           | 1,067.51           |
|                 | (e) Depreciation and amortisation expenses  | 36.84                            | 45.11                           | 39.04            | 173.22             |
|                 | (f) Other expenses  | 698.70                           | 343.30                          | 210.67           | 1,058.35           |
|                 | <b>Total Expenses (IV)</b>  | <b>40,922.28</b>                 | <b>28,274.35</b>                | <b>23,533.97</b> | <b>1,05,719.32</b> |
| V               | <b>Profit before tax (III - IV)</b>   | <b>724.81</b>                    | <b>390.36</b>                   | <b>662.56</b>    | <b>1,753.89</b>    |
| VI              | <b>Tax expense:</b>   |                                  |                                 |                  |                    |
|                 | (a) Current Tax   | 179.45                           | 84.18                           | 167.34           | 455.11             |
|                 | (b) Deferred Tax  | (1.86)                           | (11.49)                         | (1.14)           | (29.34)            |
|                 | (c) Excess provision for earlier years  | -                                | (6.35)                          | -                | (5.76)             |
|                 | <b>Total tax expense</b>  | <b>177.59</b>                    | <b>66.34</b>                    | <b>166.20</b>    | <b>420.01</b>      |
| VII             | <b>Profit after tax (V - VI)</b>  | <b>547.22</b>                    | <b>324.02</b>                   | <b>496.36</b>    | <b>1,333.88</b>    |
| VIII            | <b>Other comprehensive income</b>   |                                  |                                 |                  |                    |
| A               | <b>Items that will not be reclassified to profit or loss</b>                                |                                  |                                 |                  |                    |
| (a)             | (i) Remeasurement of defined benefits plan -(loss)/gain                                     | 1.10                             | 8.23                            | (1.56)           | 4.35               |
|                 | (ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan               | 0.28                             | 2.07                            | (0.39)           | 1.09               |
| (b)             | (i) Net fair value loss on investments in equity shares through OCI                         | -                                | (40.57)                         | -                | (55.12)            |
|                 | (ii) Income tax benefits on net fair value loss on investments in equity shares through OCI | -                                | 5.86                            | -                | 9.77               |
|                 | <b>Total other comprehensive income</b>   | <b>1.38</b>                      | <b>(24.41)</b>                  | <b>(1.95)</b>    | <b>(40.91)</b>     |
| IX              | <b>Total comprehensive income (VII + VIII)</b>  | <b>548.60</b>                    | <b>299.61</b>                   | <b>494.41</b>    | <b>1,292.97</b>    |
| X               | <b>Paid-up equity share capital (Face Value - Rs. 5/- per share)</b>                        | <b>329.50</b>                    | <b>329.50</b>                   | <b>208.92</b>    | <b>329.50</b>      |
| XI              | <b>Other equity</b>   | <b>-</b>                         | <b>-</b>                        | <b>-</b>         | <b>14,982.94</b>   |
| XII             | <b>Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs.)*</b>                      |                                  |                                 |                  |                    |
|                 | Basic   | 8.30                             | 5.77                            | 11.88            | 29.41              |
|                 | Diluted   | 8.30                             | 5.77                            | 11.88            | 29.41              |

\*Basic and Diluted EPS for all periods, except for the year ended March 31, 2024 are not annualised.



**Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)**  
Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069  
CIN: L30007MH1989PLC051039

**Notes to the Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2024**

- The above statement of standalone unaudited financial results of Rashi Peripherals Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 09, 2024. The Statutory Auditors of the Company carried out the review of the standalone financial results for the quarter ended June 30, 2024. The standalone financial results for the quarter ended June 30, 2023 have not been reviewed/ audited by the Statutory Auditors of the Company.
- During the year ended March 31, 2024, the Company had undertaken pre-Initial Public Offering (pre-IPO) private placement of 4823,151 equity shares for cash consideration aggregating to Rs. 1,500 millions, which was utilised for prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Company. The pre-IPO expenses incurred of Rs. 44.25 millions (excluding taxes) has been adjusted against securities premium.
- During the year ended March 31, 2024 the Company had completed IPO comprising of fresh issue of 1,52,92,604 equity shares of face value Rs. 5/- each at an issue price of Rs. 311/- per share for cash consideration aggregating to Rs. 6,000 millions. Pursuant to IPO, equity shares of the Company were listed on BSE limited and National Stock Exchange (hereinafter referred to as "Stock Exchanges") w.e.f. February 14, 2024. The Company had received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Rupees in millions

| Objects of the Issue as per Prospectus  | Amount to be financed from Net Proceeds as per Prospectus | Amount utilised from Net IPO Proceeds upto June 30, 2024 | Unutilised amount as on June 30, 2024 |
|---|---|--|---------------------------------------|
| (a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Company | 3,26,000  | 3,255.30   | 4.70                                  |
| (b) Funding working capital requirements of the company   | 2,20,000  | 2,200.00   | -                                     |
| (c) General corporate purpose   | 81.41   | -  | 81.41                                 |
| <b>Total</b>  | <b>5,541.41</b>   | <b>5,455.30</b>  | <b>86.11</b>                          |

The IPO expenses incurred of Rs. 391.06 millions (excluding taxes) has been adjusted against securities premium during the quarter ended March 31, 2024.

- The Company operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Company and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 - "Operating Segment". Further, the operation of the Company comprises of geographical segment as disclosed below.


Revenue disaggregation by geography is as follows

Rupees in millions

| Particulars  | Quarter Ended    |                  |                  | Year Ended         |  |
|--------------|------------------|------------------|------------------|--------------------|--|
|              | June 30, 2024    | March 31, 2024   | June 30, 2023    | March 31, 2024     |  |
|              | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Audited)          |  |
| India        | 40,992.46        | 27,985.77        | 23,624.02        | 1,05,416.93        |  |
| Overseas     | 585.69           | 627.42           | 539.14           | 1,393.02           |  |
| <b>Total</b> | <b>41,578.15</b> | <b>28,613.19</b> | <b>24,163.16</b> | <b>1,07,309.95</b> |  |

- The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

For and on behalf of the Board of Directors  
Rashi Peripherals Limited

  
Krishna Kumar Choudhary  
Chairman & Woletime Director  
DIN: 00215919



Place: Mumbai  
Date: August 09, 2024

**Deloitte Haskins & Sells LLP**  
Chartered Accountants  
One International Center, Tower 3,  
27<sup>th</sup> - 32<sup>nd</sup> Floor, Senapati Bapat Marg,  
Elphinstone Road (West),  
Mumbai 400013  
Maharashtra, India

**Pipara & Co LLP**  
Chartered Accountants  
Tradelink Building, #3, 7th Floor (1303),  
E Wing, A Block, Kamala Mills Compound,  
Senapati Bapat Marg,  
Mumbai 400013  
Maharashtra, India

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
RASHI PERIPHERALS LIMITED (FORMERLY KNOWN AS RASHI  
PERIPHERALS PRIVATE LIMITED)**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RASHI PERIPHERALS LIMITED** (formerly known as Rashi Peripherals Private Limited) ("the Company"), which includes a branch located outside India, for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the branch auditor as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. As stated in the note 2 of the Statement, financial information relating to the corresponding quarter ended June 30, 2023 as reported in the accompanying statement have been approved by the Company's Board of Directors, but have not been subjected to review by us or by the branch auditor. Our conclusion on the Statement is not modified in respect of this matter.
6. We did not review the interim financial information/ financial results of a branch located outside India included in the Statement whose interim financial information/ financial results reflect, total revenue of Rs.611.12 millions for the quarter ended June 30, 2024, total net profit after tax of Rs.19.14 millions for the quarter ended June 30, 2024 and total comprehensive income of Rs. 19.14 millions for the quarter ended June 30, 2024 as considered in this Statement. The interim financial information/ financial results of this branch has been reviewed by the branch auditor whose report has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch located outside India, is based solely on the report of the branch auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

|  |  |
|--|--|
| <p><b>For Deloitte Haskins &amp; Sells LLP</b><br/>Chartered Accountants<br/>(Firm's Registration No. 117366W/W-100018)</p> <p><b>Pallavi Sharma</b><br/>Partner<br/>Membership No. 113861<br/>UDIN: 24113861BKBPCT8838<br/>Place: Mumbai<br/>Date: August 9, 2024</p> | <p><b>For Pipara &amp; Co LLP</b><br/>Chartered Accountants<br/>(Firm's Registration No. 109729W/W-100219)</p> <p><b>Bhawik Madrecha</b><br/>Partner<br/>Membership No. 163412<br/>UDIN: 24163412BKCAJF3224<br/>Place: New York<br/>Date: August 9, 2024</p> |
|--|--|



Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2024

Rupees in millions unless otherwise specified

| Particulars  | Quarter Ended   |                                  |                                 | Year Ended       |                    |
|--|---|----------------------------------|---------------------------------|------------------|--------------------|
|  | June 30, 2024   | March 31, 2024<br>(Refer Note 8) | June 30, 2023<br>(Refer Note 2) | March 31, 2024   |                    |
|  | (Unaudited)   | (Unaudited)                      | (Unaudited)                     | (Audited)        |                    |
| <b>INCOME</b>  |   |                                  |                                 |                  |                    |
| I  | Revenue from Operations   | 42,670.81                        | 30,022.27                       | 24,455.57        | 1,10,946.98        |
| II   | Other Income  | 74.21                            | 53.31                           | 40.61            | 143.97             |
| III  | <b>Total Income (I + II)</b>  | <b>42,745.02</b>                 | <b>30,075.58</b>                | <b>24,497.18</b> | <b>1,11,090.95</b> |
| <b>EXPENSES</b>  |   |                                  |                                 |                  |                    |
| IV   | (a) Purchases of stock-in-trade   | 41,477.22                        | 26,732.08                       | 25,547.41        | 1,08,329.91        |
|  | (b) Changes in inventories of stock-in-trade  | (854.04)                         | 1,759.21                        | (2,721.76)       | (3,314.05)         |
|  | (c) Employee benefits expense   | 429.26                           | 400.02                          | 365.35           | 1,517.28           |
|  | (d) Finance costs   | 138.67                           | 232.40                          | 247.74           | 1,071.35           |
|  | (e) Depreciation and amortisation expenses  | 40.68                            | 49.04                           | 42.84            | 188.75             |
|  | (f) Other expenses  | 786.75                           | 451.15                          | 343.21           | 1,484.85           |
|  | <b>Total Expenses (IV)</b>  | <b>42,018.54</b>                 | <b>29,623.90</b>                | <b>23,831.79</b> | <b>1,09,278.21</b> |
| V  | <b>Profit before tax (III - IV)</b>   | <b>726.48</b>                    | <b>451.68</b>                   | <b>665.39</b>    | <b>1,812.74</b>    |
|  | Add : Exceptional item (Refer note 7)   | -                                | 103.82                          | -                | 103.82             |
| VI   | <b>Profit after exceptional item</b>  | <b>726.48</b>                    | <b>555.50</b>                   | <b>665.39</b>    | <b>1,916.56</b>    |
| VII  | <b>Tax expense:</b>   |                                  |                                 |                  |                    |
|  | (a) Current Tax   | 181.20                           | 88.63                           | 167.83           | 464.29             |
|  | (b) Deferred Tax  | (5.09)                           | 2.61                            | (3.32)           | 19.45              |
|  | (c) Excess provision for earlier periods  | -                                | (6.35)                          | -                | (5.76)             |
|  | <b>Total tax expense</b>  | <b>176.11</b>                    | <b>84.89</b>                    | <b>164.51</b>    | <b>477.98</b>      |
| VIII   | <b>Profit after tax (VI - VII)</b>  | <b>550.37</b>                    | <b>470.61</b>                   | <b>500.88</b>    | <b>1,438.58</b>    |
| <b>Other comprehensive income</b>                                      |   |                                  |                                 |                  |                    |
| <b>A Items that will not be reclassified to profit or loss</b>         |   |                                  |                                 |                  |                    |
|  | (a) (i) Remeasurement of defined benefits plan - (loss)/gain                                | 1.08                             | 9.40                            | (1.70)           | 4.27               |
|  | (ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan               | 0.29                             | 1.76                            | (0.36)           | 1.11               |
|  | (b) (i) Net fair value loss on investments in equity shares through OCI                     | -                                | (40.57)                         | -                | (56.12)            |
|  | (ii) Income tax benefits on net fair value loss on investments in equity shares through OCI | -                                | 5.86                            | -                | 9.77               |
| <b>B Items that may be reclassified subsequently to profit or loss</b> |   |                                  |                                 |                  |                    |
|  | (a) Foreign exchange differences on translation of foreign operations                       | (0.01)                           | 8.03                            | (0.20)           | 1.64               |
|  | <b>Total other comprehensive income</b>   | <b>1.36</b>                      | <b>(15.52)</b>                  | <b>(2.26)</b>    | <b>(39.33)</b>     |
| X  | <b>Total comprehensive income (VIII + IX)</b>   | <b>551.73</b>                    | <b>455.09</b>                   | <b>498.62</b>    | <b>1,399.25</b>    |
| <b>Profit attributable to the:-</b>                                    |   |                                  |                                 |                  |                    |
|  | Owners of the Company   | 552.08                           | 397.87                          | 500.52           | 1,412.21           |
|  | Non-Controlling Interests   | (1.71)                           | 72.74                           | 0.36             | 26.37              |
| <b>Other Comprehensive Income attributable to the :-</b>               |   |                                  |                                 |                  |                    |
|  | Owners of the Company   | 1.37                             | (17.89)                         | (2.21)           | (39.70)            |
|  | Non-Controlling Interests   | (0.01)                           | 2.37                            | (0.05)           | 0.37               |
| <b>Total Comprehensive Income attributable to the :-</b>               |   |                                  |                                 |                  |                    |
|  | Owners of the Company   | 553.45                           | 379.98                          | 498.31           | 1,372.51           |
|  | Non-Controlling Interests   | (1.72)                           | 75.11                           | 0.31             | 26.74              |
| XIV  | <b>Paid-up equity share capital (Face Value - Rs. 5/- per share)</b>                        | <b>329.50</b>                    | <b>329.50</b>                   | <b>208.92</b>    | <b>329.50</b>      |
| XV   | <b>Other equity</b>   | <b>-</b>                         | <b>-</b>                        | <b>-</b>         | <b>15,176.34</b>   |
| <b>Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs)*</b>  |   |                                  |                                 |                  |                    |
|  | Basic   | 8.38                             | 7.09                            | 11.98            | 31.14              |
|  | Diluted   | 8.38                             | 7.09                            | 11.98            | 31.14              |

\* Basic and Diluted EPS for all periods, except for the year ended March 31, 2024 are not annualised.



**Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)**  
Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Anandheri (East), Mumbai, Maharashtra, India, 400069  
CIN: L30007MH1989PLC051039

**Notes to the Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2024**

- 1 The above statement of consolidated unaudited financial results of Rashi Peripherals Limited ("the Parent Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The consolidated financial results of the Parent Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 09, 2024. The Statutory Auditors of the Parent Company carried out the review of the consolidated financial results for the quarter ended June 30, 2024. The consolidated financial results for the quarter ended June 30, 2023 have not been reviewed/ audited by the Statutory Auditors of the Parent Company.
- 3 During the year ended March 31, 2024, the Parent Company had undertaken pre-Initial Public Offering (pre-IPO) private placement of 48,23,151 equity shares for cash consideration aggregating to Rs. 1,500 millions, which was utilised for prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Parent Company. The pre-IPO expenses incurred of Rs. 44.25 millions (excluding taxes) has been adjusted against securities premium.
- 4 During the year ended March 31, 2024 the Parent Company had completed IPO comprising of fresh issue of 1,92,92,634 equity shares of face value Rs. 5/- each at an issue price of Rs. 311/- per share for cash consideration aggregating to Rs. 6,000 millions. Pursuant to IPO, equity shares of the Parent Company were listed on BSE Limited and National Stock Exchange (hereinafter referred to as "Stock Exchanges") w.e.f. February 14, 2024.  
The Parent Company had received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Rupees in millions

| Objects of the Issue as per Prospectus   | Amount to be financed from Net Proceeds as per Prospectus | Amount utilised from Net IPO Proceeds upto June 30, 2024 | Unutilised amounts as on June 30, 2024 |
|--|---|--|--|
| (a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Parent Company | 3,260.00  | 3,255.30   | 4.70                                   |
| (b) Funding working capital requirements of the Parent Company   | 2,200.00  | 2,200.00   | -                                      |
| (c) General corporate purpose  | 81.41   | -  | 81.41                                  |
| <b>Total</b>   | <b>5,541.41</b>   | <b>5,455.30</b>  | <b>86.11</b>                           |

The IPO expenses incurred of Rs. 391.06 millions (excluding taxes) has been adjusted against securities premium during the quarter ended March 31, 2024.

- 5 The Group operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Group and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Parent Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 - "Operating Segment". Further, the operation of the Group comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Rupees in millions

| Particulars  | Quarter Ended    |                  |                  | Year Ended         |
|--------------|------------------|------------------|------------------|--------------------|
|              | June 30, 2024    | March 31, 2024   | June 30, 2023    | March 31, 2024     |
|              | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Audited)          |
| India        | 41,431.91        | 28,860.22        | 23,799.12        | 1,06,913.86        |
| Overseas     | 1,236.90         | 1,162.05         | 657.45           | 4,033.12           |
| <b>Total</b> | <b>42,670.81</b> | <b>30,022.27</b> | <b>24,456.57</b> | <b>1,10,946.98</b> |



- 6 The Standalone Financial Results for the quarter ended June 30, 2024 are summarized below and detailed financial report is also available on the Stock Exchange website, www.nseindia.com, www.bseindia.com and Parent Company's website www.rptechindia.com

Rupees in millions

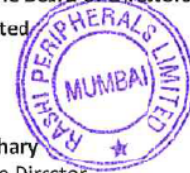
| Particulars             | Quarter Ended |                |               | Year Ended     |
|-------------------------|---------------|----------------|---------------|----------------|
|                         | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 |
|                         | (Unaudited)   | (Unaudited)    | (Unaudited)   | (Audited)      |
| Revenue from Operations | 41,578.15     | 28,613.19      | 24,163.16     | 1,07,309.95    |
| Profit before tax       | 724.81        | 390.35         | 662.56        | 1,753.89       |
| Profit after tax        | 547.22        | 324.02         | 496.36        | 1,333.88       |

- 7 During the year ended March 31, 2024, a subsidiary of the Company had entered into an agreement viz.; "Agreement for Non-compete and Purchase of Business Assets" dated February 7, 2024, for transfer of certain business assets considered as non-compete assets, for a total consideration of Rs. 129.78 millions. Out of the total consideration, Rs. 103.82 millions was receivable within 45 days of the agreement date and the remaining consideration of Rs. 25.96 millions is receivable after fulfilment of certain conditions as per the agreement, which are yet to be fulfilled. Accordingly, an amount of Rs. 103.82 millions is recognized in the books of account during the year ended March 31, 2024, based on the terms and conditions of the above mentioned agreement and has been disclosed as exceptional item in the statement of consolidated financial results.
- 8 The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

For and on behalf of the Board of Directors  
Rashi Peripherals Limited



Krishna Kumar Choudhary  
Chairman & Wholtime Director  
DIN: 00215919



Place: Mumbai  
Date: August 09, 2024

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
RASHI PERIPHERALS LIMITED (FORMERLY KNOWN AS RASHI PERIPHERALS PRIVATE LIMITED)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RASHI PERIPHERALS LIMITED** (formerly known as Rashi Peripherals Private Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 ("the Statement") which includes the branch of the Group located at Singapore being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| <b>Name of the Entity</b>         | <b>Relationship</b> |
|-----------------------------------|---------------------|
| Rashi Peripherals Limited         | Parent Company      |
| Rashi Peripherals Pte Ltd         | Subsidiary Company  |
| Znet Technologies Private Limited | Subsidiary Company  |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditor and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as



amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. As stated in the note 2 of the Statement, financial information relating to the corresponding quarter ended June 30, 2023 as reported in the accompanying statement have been approved by the Parent 's Board of Directors, but have not been subjected to review by us. Our conclusion on the Statement is not modified in respect of this matter.
7. We did not review the financial information/ financial results of a branch included in the standalone unaudited financial results of the Parent included in the Group, whose financial information/ financial results reflect total revenues of Rs.611.12 millions for the quarter ended June 30, 2024, total net profit after tax of Rs.19.14 millions for the quarter ended June 30, 2024 and total comprehensive income of Rs. 19.14 millions for the quarter ended June 30, 2024, as considered in the respective standalone unaudited financial information/ financial results of the entities included in the Group. The financial information / financial results of this branch has been reviewed by the branch auditor whose report has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information/ financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information/ financial results reflect total revenues of Rs.1,092.69 millions for the quarter ended June 30, 2024, total net profit after tax of Rs.2.12 millions for the quarter ended June 30, 2024 and total comprehensive income of Rs.2.10 millions for the quarter ended June 30, 2024 as considered in the Statement. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

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| <p><b>For Deloitte Haskins &amp; Sells LLP</b><br/>Chartered Accountants<br/>(Firm's Registration No. 117366W/W-100018)</p> <p><b>Pallavi Sharma</b><br/>Partner<br/>Membership No. 113861<br/>UDIN: 24113861BKBPCU6912<br/>Place: Mumbai<br/>Date: August 9, 2024</p> | <p><b>For Pipara &amp; Co LLP</b><br/>Chartered Accountants<br/>(Firm's Registration No. 109729W/W-100219)</p> <p><b>Bhawik Madrecha</b><br/>Partner<br/>Membership No. 163412<br/>UDIN: 24163412BKCAJG7394<br/>Place: New York<br/>Date: August 9, 2024</p> |
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