



EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED THREE STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aurus Chambers, S. S. Amrutwar Lane,
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Date: 12th February, 2018

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33 (3) OF SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 12th February, 2018. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2017.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2017.
2. Limited Review Report for the quarter and nine months ended 31st December, 2017.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For SAKUMA EXPORTS LIMITED


SAURABH MALHOTRA
MANAGING DIRECTOR



Encl: As Above


SAKUMA EXPORTS LIMITED
Standalone Unaudited Financial Results for the quarter / nine months ended December 31, 2017
₹ in Lakhs

Sr. No.	PARTICULARS	Quarter ended			Nine Months ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
1	Net Sales/Income from operations	64,648.26	69,629.85	40,605.74	171,935.62	131,698.38
	Other Operating Revenue	-	-	-	-	40.64
2	Other Income	419.62	232.44	274.71	877.17	791.60
3	Total Revenue from Operations	65,067.88	69,862.29	40,880.45	172,812.79	132,530.62
4	Expenditure					
(a)	Cost of Materials Consumed	-	-	-	-	-
(b)	Purchase of Stock-in-trade	63,366.76	62,836.43	31,833.43	170,862.51	126,155.83
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(2,860.68)	2,610.00	7,903.81	(8,698.07)	513.20
(d)	Employee benefits expense	135.20	116.71	122.34	370.74	374.69
(e)	Finance Cost	237.09	263.68	238.40	774.47	872.83
(f)	Depreciation and Amortization expenses	12.14	9.54	15.63	35.57	44.13
(g)	Other expenses	3,467.52	3,237.86	525.83	7,558.95	3,204.71
5	Total Expenses	64,358.03	69,074.22	40,639.44	170,904.17	131,165.39
6	Profit before Exceptional Items (3-5)	709.85	788.07	241.01	1,908.62	1,365.23
7	Exceptional Items	-	-	-	-	-
8	Profit from Ordinary activities before tax (6+7)	709.85	788.07	241.01	1,908.62	1,365.23
9	Tax expenses	245.66	278.45	148.37	660.53	500.15
10	Net Profit from ordinary activities after tax (8-9)	464.19	509.62	92.64	1,248.09	865.08
11	Extraordinary items (net of Tax expenses)	-	-	-	-	-
12	Net Profit (+) / Loss (-) for the period (10-11)	464.19	509.62	92.64	1,248.09	865.08
13	Other Comprehensive Income/(Expenses) (Net Of Tax)	(2.36)	0.85	1.16	5.91	2.67
14	Total Comprehensive Income (12+13)	461.83	510.47	93.80	1,254.00	867.75
15	Paid-up equity share capital (FV of Rs.10 per share)	2,132.59	1,642.59	1,642.59	2,132.59	1,642.59
16	Weighted Average Equity Share Capital (FV of Rs.10 per sh)	2,063.35	1,642.59	1,642.59	1,783.35	1,642.59
17	Earnings Per Share (EPS)					
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In '₹)	2.24	3.11	0.57	7.03	5.28

Notes:

- The above Unaudited Standalone financial results for the quarter ended on December 31, 2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 12, 2018.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The result for the quarter ended December 31, 2016 have been restated to comply with Ind-AS to make them comparable. The Ind-AS Compliant Financial Results pertaining to period ended December 31, 2016 have not been subjected to Limited Review or Audit. However, the management has exercised due diligence to ensure that the financial results presents a true & fair view of its affair.
- The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended on December 31, 2017.
- Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter and nine months ended December 31, 2016 is as under:

S.N.	Particulars	Quarter ended 31/12/2016	Nine Months ended 31/12/2016
	Net Profit after Tax for the Period (as per Indian GAAP)	281.11	956.49
	Benefit/(Charge):		
i	Provision for Doubtful Debts	11.46	5.66
ii	Gain / (Loss) on outstanding non-monetary financial assets	(197.65)	(71.94)
iii	Others	(2.28)	(25.13)
	Net profit for the Quarter (as per Ind-AS)	92.64	865.08
	Other comprehensive Income		
iv	Actuarial loss on Defined Benefit plans (net of tax)	1.16	2.67
	Total Comprehensive Income	93.80	867.75

- The company has made a preferential issue and allotment of 49 lakhs equity shares of Rs. 10/- each (fully paid up) at a premium of Rs. 97/- per share .
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai
Date: February 12, 2018

For Sakuma Exports Limited

(Chairman & Managing Director)
(DIN NO. 00214500)





M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

107, Chartered House, 297 - 299, Dr. C. H. Street, Behind Dolours Church, Marine Lines, Mumbai - 400 002.
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INDEPENDENT LIMITED REVIEW REPORT

TO
BOARD OF DIRECTORS
SAKUMA EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SAKUMA EXPORTS LIMITED**, (“the company”) for the Quarter and Nine Months ended on 31st December, 2017 (“the Statements”) attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016.

This statement which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 “Interim Financial Reporting” (“IND AS 34”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying comparative figures including the reconciliation of net profit for the quarter and Nine Months ended on 31st December, 2016 and accordingly, we do not express any conclusion on the results in Statement for the quarter and Nine Months ended on 31st December, 2016. These figures have been furnished by the Management.



FOR M. L. SHARMA & CO.

FIRM REG. NO. 109963W

CHARTERED ACCOUNTANTS

PLACE: MUMBAI

DATED: 12 FEB 2018

(S M BANDI) PARTNER

M. No. 109101