



Prolife Industries Limited

Registered Office :
Plot No. 213, GIDC,
Panoli Industrial Estate,
Ta. Ankleshwar,
Dist. Bharuch, Gujarat.
Ph.: 02646-272490

Date: 26.05.2017

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Dear Sir/Madam,

Ref: Ref: (SYMBOL: PROLIFE, ISIN : INE994V01012)

Sub: Intimation of Outcome of Board Meeting under SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

With reference to the above subject, we hereby inform you that the Board of Directors of the Company at its meeting held on Thursday, 26th May, 2017, which commenced at 02.00 p.m. and concluded at 3.30 p.m. inter-alia approved the following:

- (a) Board of director considered and approved the Audited Financial Results and Auditor's Report thereon for the half year ended and year ended 31st March, 2017 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134,179(3) (g) of the companies act ,2013 and other applicable provision, if any. The copies of the audited Financial Results for the half year ended and year ended 31st March, 2017 along with Auditor's report thereon are enclosed.
- (b) Board of director considered and approved the recommendation of final dividend @ 2% i.e. Rs. 0.20/- only per equity share of face value of Rs.10/- each fully paid-up for the financial year ended on March 31,2017, Subject to approval of the members in the ensuing Annual General Meeting of the Company.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

FOR, PROLIFE INDUSTRIES LIMITED


MANINDERSINGH JOLLY
(CHAIRMAN & MANAGING DIRECTOR)
(DIN: 00491254)





Annexure VII of SEBI (LODR) Regulations, 2015
When an Unmodified Opinion is expressed on the Half yearly financial results
(for companies other than banks)

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
Prolife Industries Limited
Ahmedabad**

We have audited the financial results of M/s Prolife Industries Limited for the Half year ended on 31st March, 2017 and the year to date results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For, Mistry and Shah
Chartered Accountants
FRN:- 122702W

Ketan Mistry
Partner
M. No: 112112



Date: - May 26th, 2017
Place: - Ahmedabad

Part I

ANNEXURE I Format for submission of Audited financial results by companies other than banks
Statement of Standalone Audited Results for the half year Ended 31/03/2017 and for the year ended on 31/03/2017

In ₹

Particulars	6 months ended 31/03/2017	Year to date figures for current period ended 31/03/2017	Previous year ended 31/03/2016
	(Audited)	(Audited)	(Audited)
1. Income from Operations			
(a) Net Sales/Income from Operations (Net of excise duty)	179,629,647.00	270,462,398.00	222,067,237.00
(b) Other Operating Income	1,045,706.00	1,454,928.00	887,784.00
Total income from Operations (net)	180,675,353.00	271,917,326.00	222,955,021.00
2. Expenses			
(a) Cost of Materials consumed	(9,368,756.00)	6,119,588.00	18,265,135.00
(b) Purchase of stock-in-trade	153,574,840.00	195,606,810.00	140,794,317.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,727,409.00)	1,599,200.00	11,916,552.00
(d) Employee benefits expense	5,954,141.00	9,217,027.00	6,532,819.00
(e) Depreciation and amortisation expense	2,477,857.00	4,710,935.00	4,216,561.00
(f) Electricity Expense	3,380,680.00	5,522,387.00	2,524,666.00
(g) Job Work Charges	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17,487,018.51	28,692,859.00	25,461,234.00
Total Expenses	168,778,371.51	251,468,806.00	209,711,284.00
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)	11,896,981.49	20,448,520.00	13,243,737.00
4. Other Income	869,918.88	1,001,241.00	5,112,877.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	12,766,900.37	21,449,761.00	18,356,614.00
6. Finance Costs	3,992,380.00	8,198,248.00	9,614,179.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	8,774,520.37	13,251,513.00	8,742,435.00
8. Exceptional Items	-	-	(605,420.00)
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	8,774,520.37	13,251,513.00	8,137,015.00
10. Tax expense	(2,984,207.03)	(4,506,829.00)	(2,882,910.00)
Current Tax	(3,369,149.25)	(5,088,179.00)	(3,312,604.00)
Deferred Tax	384,942.22	581,350.00	429,694.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5,790,313.34	8,744,684.00	5,254,105.00
12. Extraordinary items	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	5,790,313.34	8,744,684.00	5,254,105.00
14. Share of Profit / (loss) of associates	-	-	-
15. Minority Interest	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	5,790,313.34	8,744,684.00	5,254,105.00
17. Paid-up equity share capital (Face Value @ Rs. 10.00 per share)	40,940,800.00	40,940,800.00	14,920,400.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	456,886,773.00	45,886,773.00	20,982,489.00
19.i Earnings Per Share (before extraordinary items)			
Face Value of Rs.10/- each):			
(a) Basic	1.79	2.71	1.76
(b) Diluted	1.79	2.71	1.76
19.ii Earnings Per Share (after extraordinary items)			
(of Rs.10/- each):			
(a) Basic	1.79	2.71	1.76
(b) Diluted	1.79	2.71	1.76
See accompanying note to the Financial Results			

For and on Behalf of Board

Manindersingh Jolly
Managing Director
DIN: 00491254



Date: May 26, 2017
Place: Ankleshwar



Statement of Assets and Liabilities for Prolife Industries Limited

Amount in ₹

Standalone Statement of Assets and Liabilities	As at 31/03/2017	As at 31/03/2016
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	40,940,800.00	14,920,400.00
(b) Reserves and surplus	45,886,773.13	20,982,489.13
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	86,827,573.13	35,902,889.13
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	67,263,091.00	68,214,943.00
(b) Deferred tax liabilities (net)	-	131,180.00
(c) Other long-term liabilities	2,700,000.00	2,700,000.00
(d) Long-term provisions	866,173.00	788,987.00
Sub-total - Non-current liabilities	70,829,264.00	71,835,110.00
5. Current liabilities		
(a) Short-term borrowings	(16610501.00)	17,925,250.00
(b) Trade payables	41,159,870.00	32,242,126.00
(c) Other current liabilities	1,165,746.00	1,209,913.00
(d) Short-term provisions	1,908,098.00	1,351,855.00
Sub-total - Current liabilities	27,623,213.00	52,729,144.00
TOTAL - EQUITY AND LIABILITIES	185,280,050.13	160,467,143.13
B ASSETS		
1. Non-current assets		
(a) Fixed assets	61,192,720.00	37,731,563.00
(b) Goodwill on consolidation	-	-
(c) Non-current investments	25,321,940.00	28,136,199.95
(d) Deferred tax assets (net)	450,170.00	-
(e) Long-term loans and advances	12,429,434.00	13,905,118.32
(f) Other non-current assets	-	-
Sub-total - Non-current assets	99,394,264.00	79,772,881.27
2 Current assets		
(a) Current investments	15,096,140.00	-
(b) Inventories	24,658,718.00	32,377,507.00
(c) Trade receivables	42,823,541.00	38,708,657.00
(d) Cash and cash equivalents	2,858,540.13	3,417,877.86
(e) Short-term loans and advances	230,424.00	6,183,397.00
(f) Other current assets	218,423.00	6,823.00
Sub-total - Current assets	85,885,786.13	80,694,261.86
TOTAL - ASSETS	185,280,050.13	160,467,143.13

For and on Behalf of Board

Maninder Singh Jolly
Managing Director
DIN: 00491254



Date: May 26, 2017
Place: Ankleshwar

Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on May 26th, 2017.
2. There were no investor Complaints received / pending as on 31-03-2017.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has issued Bonus Shares at ratio 1:1 on August 16th, 2016.

Company has also issued 11,10,000 equity shares of face value Rs.10 per share at premium of Rs.28 per share through Initial Public Offer (IPO) on 05th January 2017.

5. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
6. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
7. Deferred Tax has been recognized in each Interim Period on the estimates made by management.
8. The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - Segment Reporting.

For and on Behalf of Board


Manindersingh Jolly
Managing Director
DIN: 00491254



Date: May 26, 2017
Place: Ankleshwar



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Date: 26.05.2017

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Dear Sir/Madam,

Ref: (SYMBOL: PROLIFE, ISIN : INE994V01012)

Sub: Declaration for unmodified opinion with Audit Report on Annual Audited Financial Results for Half Year ended and Year ended on 31st March, 2017.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory auditors of the company M/S Mistry & Shah, Chartered Accountants (FRN: 122702W) have issued Auditors report with unmodified opinion in respect of Audited Financial Results for the year ended on 31st March, 2017 approved at Board Meeting held on 26th May, 2017.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,

FOR, PROLIFE INDUSTRIES LIMITED


MANINDERSINGH JOLLY
(CHAIRMAN & MANAGING DIRECTOR)
(DIN: 00491254)

