GARWARE-WALL ROPES LTD.
Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411019, India.
CIN No. : L25209MH1976PLC018939
Telephone: +91-20-30780000, Fax: +91-20-30780341
Email: pune_admin@garwareropes.com
Website: www.garwareropes.com

RBG GROUP

GWRL:SEC:2016

August 10, 2016

BSE Limited
Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

By Fax (No. 022- 22721072/ 22723121)
By Courier

(Company code: 509557)

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

By Fax (No. 022-26598237/38/ 26598347/48)
By Courier

(Symbol: GARWALLROP, Series: EQ)

Dear Sirs,

Sub: Out come of Board Meeting held on 10th August, 2016 including the Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 and Limited Review thereof

We refer to our letter dated 02nd August, 2016 and inform that the Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 were taken on record and approved by the Board of Directors of the Company at its meeting held today i.e. Wednesday, 10th August, 2016.

We refer to the Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and accordingly enclosed herewith:

a. The Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.
b. Limited Review Report on the Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.

The Board Meeting was commenced at 3.00 p.m. and concluded at 5.15 p.m.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For GARWARE-WALL ROPES LIMITED

Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above

GARWARE-WALL ROPES LIMITED

Registered Office: Plot No. 11, Block D-1, MIDC, Chinchwad, Pune 411 019
Tel.: (020) 30780000, Fax No.: (020) 30780341, Email: pune_admin@garwareropes.com
Website: www.garwareropes.com, CIN No. L25209MH1976PLC018939

RBG Group

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Standalone Quarter ended			Standalone Year ended
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
PART I					
1.	**Income from Operations**				
	(a) Net Sales/Income from Operations (Net of excise duty)	22,484.456	18,615.910	23,911.120	82,482.030
	(b) Other Operating Income	22.036	222.190	20.460	277.530
	Total income from Operations (net)	22,506.491	18,838.100	23,931.580	82,759.560
2.	**Expenses**				
	a. Cost of materials consumed	7,323.494	5,526.300	11,269.460	31,787.677
	b. Purchase of stock-in-trade	977.577	592.230	407.700	1,709.200
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	467.474	1,400.260	104.760	800.360
	d. Employee benefits expense	2,624.151	2,489.250	2,296.430	9,279.290
	e. Depreciation and amortisation expense	346.924	342.360	318.140	1,310.480
	f. Other expenses	8,027.255	5,985.640	7,259.970	28,641.430
	Total Expenses	19,766.876	16,336.040	21,656.460	73,528.437
3.	**Profit from Operations before other income, finance cost and exceptional Items (1-2)**	2,739.615	2,502.060	2,275.120	9,231.123
4.	Other Income	247.080	120.110	71.620	345.800
5.	Profit from ordinary activities before finance cost and exceptional Items (3+4)	2,986.695	2,622.170	2,346.740	9,576.923
6.	Finance Cost	146.550	197.150	180.910	872.690
7.	Profit from ordinary activities after finance cost but before exceptional Items (5+6)	2,840.145	2,425.020	2,165.830	8,704.233
8.	Exceptional Items		-	-	
9.	Profit (+) from ordinary activities before tax (7+8)	2,840.145	2,425.020	2,165.830	8,704.233
10.	Tax Expenses	864.000	696.810	703.520	2,516.600
11.	Net Profit from ordinary activities after tax (9+10)	1,976.145	1,728.210	1,462.310	6,187.633
12.	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	
13.	**Net Profit for the period (11+12)**	1,976.145	1,728.210	1,462.310	6,187.633
14.	**Paid-up Equity Share Capital (Face value Rs. 10/- each)**	2,188.210	2,188.210	2,188.210	2,188.210
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				34,284.42
16.	Earnings Per Share of Rs. 10/- each (EPS) (Rs.)				
	a) Basic EPS before Extraordinary items (not annualised)	9.03	7.90	6.68	28.28
	b) Diluted EPS before Extraordinary items (not annualised)	9.03	7.90	6.68	28.28
	c) Basic EPS after Extraordinary items (not annualised)	9.03	7.90	6.68	28.28
	d) Diluted EPS after Extraordinary items (not annualised)	9.03	7.90	6.68	28.28
1.	**Segment Revenue**				
	a) Synthetic cordage	18,000.54	15,268.73	19,500.37	68,307.20
	b) Fibre and Industrial Products & Projects	4,941.54	3,966.42	4,887.05	16,228.28
	Total	22,942.08	19,235.15	24,387.42	84,535.48
	Less: Inter-Segment Revenue	(457.62)	(619.24)	(476.30)	(2,053.45)
	Net Sales/Income from Operations	22,484.46	18,615.91	23,911.12	82,482.03
2.	**Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)**				
	a) Synthetic cordage	2,884.66	2,578.41	2,490.94	9,592.76
	b) Fibre and Industrial Products & Projects	491.89	356.10	374.45	1,773.09
	Total	3,376.55	2,934.51	2,865.39	11,365.85
	Less:				
	i) Interest	(146.55)	(197.15)	(180.91)	(872.69)
	ii) Other unallocable expenditure net off Unallocable Income	(389.86)	(312.34)	(518.65)	(1,788.93)
	Total Profit Before Tax	2,840.15	2,425.02	2,165.83	8,704.23
3.	**Segment Assets**				
	a) Synthetic cordage	64,112.03	60,948.56	52,595.45	60,948.56
	b) Fibre and Industrial Products & Projects	10,954.48	9,786.38	11,099.02	9,786.38
	C) Unallocable	10,524.85	10,309.16	10,994.96	10,309.16
	Total	85,591.35	81,044.11	74,689.43	81,044.11
4.	**Segment Liabilities**				
	a) Synthetic cordage	27,177.76	25,903.36	23,300.00	25,903.36
	b) Fibre and Industrial Products & Projects	2,289.18	1,710.34	2,529.08	1,710.34
	C) Unallocable	16,746.16	16,952.94	16,397.19	16,952.94
	Total	46,213.10	44,566.64	42,226.26	44,566.64
5.	**Capital Employed (Segment Assets - Segment Liabilities)**				
	a) Synthetic cordage	36,934.26	35,045.21	29,295.45	35,045.21
	b) Fibre and Industrial Products & Projects	8,665.30	8,076.04	8,569.95	8,076.04
	C) Unallocable	(6,221.31)	(6,643.78)	(5,402.23)	(6,643.78)
	Total	39,378.25	36,477.47	32,463.17	36,477.47

(The figures of previous periods have been regrouped / rearranged wherever necessary to confirm current period's presentation.)

Notes:

1. Garware Environmental Services Pvt. Ltd., ("Subsidiary Company") is yet to commence its commercial operation.
2. The audited results were reviewed by the Statutory Auditors and also by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Wednesday 10th August, 2016.
3. The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures of the year ended 31st March, 2016 and the published figures of the of the nine months ended 31st December, 2015.

GARWARE-WALL ROPES LTD. CHINCHWAD, PUNE-19

For Garware-Wall Ropes Limited

V. R. Garware
Chairman & Managing Director
DIN. No. 00092201

Place: Pune
Date : 10.08.2016

PATKI & SOMAN
Chartered Accountants

HEAD OFFICE : 101/102, Parmesh Plaza, 1213, Sadashiv Peth, Near Hatti Ganpati, Pune - 411 030.
Telefax : 24456748, 24446748 E-mail : shyamkantp@gmail.com, patkiandsoman@gmail.com

Ref. :

Date :

Review Report to

The Board of Directors,
Garware-Wall Ropes Limited,
Plot No. 11, Block D-1,
MIDC, Chinchwad,
Pune – 411019

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Garware-Wall Ropes Limited for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATKI & SOMAN
Chartered Accountants

S. M. PATKI
M. No. 037315 / F. R. No. 107830W

Place: Pune
Date: 10th August, 2016

PATKI & SOMAN F. R. No. 107830W PUNE Chartered Accountants