

Date: August 14, 2024

To

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: RAMASTEEL

The Secretary
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip Code: 539309

Dear Sir/Madam,

Sub.: Outcome of Board Meeting Held on August 14, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, August 14, 2024, has inter alia, considered and approved the following:

1. Considered and Approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended June 30, 2024 along with the Limited Review Report of the statutory auditor. We enclose herewith the following :
 - i. The Unaudited Financial Results (both Standalone and Consolidated) for the quarter ended June 30, 2024.
 - ii. Limited Review Report on the Unaudited Financial Results (both Standalone and Consolidated).
2. Re-Appointment of Mr. Arun Kumar Gupta proprietor of Arun Kumar Gupta & Associates, as Secretarial Auditor of the Company to conduct the Secretarial Audit for the year 2024-25. Brief Profile enclosed as **Annexure-A**.
3. Re-Appointment of Mr. Ranjeet Singh, as Internal Auditor of the Company to conduct the Internal Audit for the year 2024-25. Brief Profile enclosed as **Annexure-A**
4. Re-Appointment of M/s Subodh Kumar & Co., Cost Accountants, as Cost Auditor of the Company to conduct the Cost Audit for the year 2024-25. Brief Profile enclosed as **Annexure-A**
5. Approved the Notice of 50th Annual General Meeting (AGM) of the Company for the Financial Year 2023-24 scheduled to be held on Monday, September 30, 2024 at 12:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").
6. Approved the Cut- off date as Monday, September 23, 2024 for remote e-voting and voting during AGM for the purpose of 50th AGM of the company and the persons whose names are recorded in the Register of members or in the Register of Beneficial Owners maintained by the depositories as on Monday,





RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

📍 Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

☎ + (91)-(11)-43446600

✉ info@ramasteel.com

🌐 www.ramasteel.com

September 23, 2024 ("the cut-off date") shall be entitled to vote in respect of the shares held by availing the facility of remote e-voting or voting during the AGM.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A**.

The Board Meeting commenced at 1:00 p.m. and concluded at 5:45 p.m.

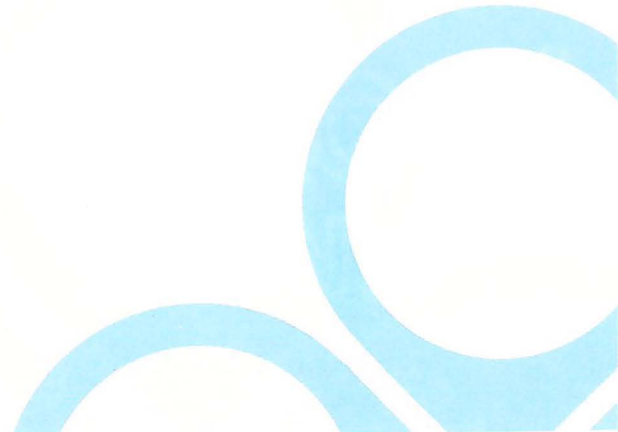
Request you to kindly take the aforesaid information on your record.

For Rama Steel Tubes Limited



Arpit Suri
Company Secretary & Compliance Officer
Email: investors@ramasteel.com

Encl. As Above



Annexure-A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as under:

Sr. No.	Particulars	Details of Change		
		Mr. Arun Kumar Gupta	Mr. Ranjeet Singh	Mr. Subodh Kumar
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Arun Kumar Gupta proprietor of Arun Kumar Gupta & Associates, as a Secretarial Auditor of the Company for the financial year 2024-25.	Appointment of Mr. Ranjeet Singh, as an Internal Auditor of the Company for the financial year 2024-25.	Appointment of Mr. Subodh Kumar, as an Cost Auditor of the Company for the financial year 2024-25.
2	Date of appointment/cessation (as applicable) & term of appointment;	August 14, 2024 Appointed for the Financial Year 2024-25.	August 14, 2024 Appointed for the Financial Year 2024-25.	August 14, 2024 Appointed for the Financial Year 2024-25.
3	Brief profile (in case of appointment);	Mr. Arun Kumar Gupta is a member of the Institute of Company Secretaries having a considerable experience in practice of the corporate laws for over two decades. Having associated with various well-known corporate bodies and multinational organizations, he has gained in-depth knowledge of the operation of corporate laws.	Mr. Ranjeet Singh has a good knowledge about financial and GST related matters and holding the degree in M.com and MBA (finance).	Mr. Subodh Kumar is an experienced Practitioner with a demonstrated history of working in the Service & Manufacturing industry. Skilled in Valuation of Business for the purpose of Companies Act, IBC, FEMA, Income Tax Act Matters, Costing, Cost Audit, Internal Audit and Consultancy Services. Strong services professional with a Cost Accountant focused in Valuations, Costing, Auditing, from The Institute of Cost Accountants of India
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Not applicable	Not applicable





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☎ + (91)-(11)-43446600 ✉ info@ramasteel.com 🌐 www.ramasteel.com

5	Information as required under BSE circular no. LIST/ COMP / 14/2018-19 and NSE circular no. SE/CML/ 2018/ 24, dated June 20, 2018.	Not Applicable	Not applicable	Not applicable
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RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/S Rama Steel Tubes Limited
B-5, 3rd Floor, Main Road, Ghazipur
New Delhi-110096

We have reviewed the accompanying Statement of unaudited quarterly consolidated Financial Results of **Rama Steel Tubes Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations'), which has been initiated by us for identification purposes.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular, is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The financial statement includes results of following entities:

S. No.	Company Name	Nature
1.	Rama Steel Tubes Limited	Parent Company
Wholly Owned Subsidiaries (WOS)s		
2.	RST International Trading FZE	Foreign WOS of Rama Steel Tubes Limited
3.	Lepakshi Tubes Private Limited	Indian WOS of Rama Steel Tubes Limited
Subsidiaries		
4.	Ashoka Infra steel, Partnership Firm	51% share hold by Rama Steel Tubes Limited
Step down Subsidiaries		
5.	RST Industries Limited	51% Foreign Subsidiary of RST International Trading FZE



Joint Ventures		
6.	Pir Panchal Construction Private Limited (AOP)	25% share hold by Rama Steel Tubes Limited

Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditors referred to below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

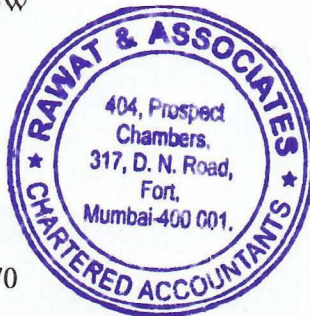
The consolidated unaudited financial results include the unaudited interim financial results of four subsidiaries (including one step down foreign subsidiary and one subsidiary having 51% stake) which have not been reviewed/audited by their auditors and have been certified and furnished to us by management, whose interim financial results reflect total Revenue of ₹6122.20 Lakhs and total net profit after tax (including OCI) of ₹382.94 Lakhs for the quarter ended **June 30, 2024**, as considered in the consolidated unaudited financial results. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim financial results. Our conclusion on the Statement is not modified in respect of the financial results certified and furnished by the management.

The consolidated unaudited financial results include the unaudited interim financial results of one Joint Venture-M/s Pir Panchal Construction Private Limited-(AOP), Jammu whose total revenue of ₹636.26 Lakhs for the quarter ended June 30, 2024 and total net profit after tax including OCI of ₹5.85 Lakhs for the quarter ended June 30, 2024. Our share in net profits after tax including OCI of ₹1.46 Lakhs for the quarter ended June 30, 2024 is included in the consolidated. These financial results are unaudited and have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts included in respect to these joint venture is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the company.

For **Rawat & Associates**
Chartered Accountants
Firm Registration No.: 134109W



Nakul Rawat
Partner
Membership No. -416638
UDIN: 24416638BKCNJN4770
Place: New Delhi
Date: 14.08.2024



Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024

(In ₹ Lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-24 (Unaudited)	31-Mar-24 (Unaudited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
Revenue from Operations	21,663.52	26,826.91	31,251.62	1,04,650.95
Other Income	94.07	41.67	99.95	432.00
Total Income	21,757.59	26,868.58	31,351.57	1,05,082.95
Expenses				
Cost of materials consumed	17,004.67	23,611.46	22,848.01	84,440.67
Purchase of stock-in-trade	2,705.90	3,286.37	5,057.95	10,759.93
Changes in inventories of finished goods, work in progress and stock-in-trade	(85.06)	(2,445.50)	793.40	(338.01)
Employee benefits expense	311.57	291.69	349.63	1,262.37
Finance cost	323.16	284.22	719.36	2,124.59
Depreciation and amortisation expense	172.76	144.53	141.53	564.43
Other expenses	585.19	737.37	588.63	2,589.59
Total expenses	21,018.19	25,910.13	30,498.51	1,01,403.58
Profit before share of net profits of investments in associates and joint Ventures	739.40	958.45	853.06	3,679.37
Share of net profit (Loss) of associates and joint ventures accounted for using the equity method	1.46	9.57	104.11	73.55
Profit before Exceptional Items and Tax	740.86	968.01	957.17	3,752.92
Exceptional Items	-	-	-	-
Profit before Tax	740.86	968.01	957.17	3,752.92
Tax expense				
(a) Current Tax	104.55	176.03	238.44	793.67
(b) Deferred Tax	19.17	(8.27)	(27.11)	(76.45)
(c) Income Tax of earlier year	(2.84)	36.05	-	36.05
Total	120.88	203.81	211.33	753.26
Profit/(Loss) for the period	619.98	764.20	745.84	2,999.66
Other Comprehensive Income (OCI)				
Items that will not be reclassified to Profit & Loss				
-Remeasurement of the Defined Benefit Plans to Employees	0.41	(0.28)	0.98	1.14
-Net change in fair values of investment in equity shares carried at fair value through OCI	8.97	3.15	2.32	12.79
-Income Tax relating to Items that will not be reclassified to Profit & Loss	(0.10)	0.07	(0.24)	(0.29)
Items that will be reclassified to Profit & Loss subsequently				
-Exchange Difference on translation of Foreign Operations	(6.94)	(99.14)	(3.62)	(346.53)
-Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-
Total Comprehensive Income	622.32	668.00	745.28	2,666.78
Loss/Profit attributable to :				
(a) Owners of Parent Company	635.66	712.55	707.19	2,912.84
(b) Non Controlling Interest	(15.68)	51.65	38.65	86.82
	619.98	764.19	745.84	2,999.66
Other Comprehensive Income attributable to				
(a) Owners of Parent Company	5.89	(63.49)	(0.56)	(281.84)
(b) Non Controlling Interest	(3.55)	(32.71)	-	(51.04)
	2.34	(96.20)	(0.56)	(332.88)
Total Comprehensive Income attributable to				
(a) Owners of Parent Company	641.55	649.06	706.63	2,631.00
(b) Non Controlling Interest	(19.24)	18.94	38.65	35.79
	622.31	668.00	745.28	2,666.78
Paid up Equity Share Capital (Face Value ₹ 1/-)	15,542.31	15,441.67	4,746.06	15,441.67
Other Equity	19,179.99	18,072.97	21,990.70	18,072.97
Earnings per equity share of ₹ 1/- each				
(a) Basic*	0.04	0.12	0.15	0.50
(b) Diluted**	0.04	0.12	0.15	0.49

* Basic Earnings per equity share has been reduced during the quarter ended June 30, 2024 due to weighted No of shares increased from 53,03,39,503 on 31.03.2024 to 155,34,56,930 on 30.06.2024

** Diluted Earnings per equity share calculated as per Ind- AS 33 during the quarter ended June 30, 2024 considering additionally NIL share warrants to be converted into equity shares.



Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2024. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

3. Standalone Results as on June 30, 2024 are as under :-

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	15,829.63	20,770.32	21,928.50	79,407.07
Other Income	153.99	520.34	105.18	966.57
Profit before Tax	321.53	919.57	779.23	2,986.13
Profit after Tax	258.37	729.28	570.86	2,270.10
Total Comprehensive Income after Tax	268.35	735.63	573.34	2,286.56

- The Company is carrying out the activity of Manufacturing of Steel Tubes Pipes and Trading of Building Material and Steel related products. However as its wholly owned subsidiary company in Dubai viz. RST International Trading FZE and its step down subsidiary company in Nigeria viz. RST Industries Limited is pursuing the business of Trading of Steel Products and Non Ferrous Metal Products. Its subsidiary -Ashoka Infrasteel is also dealing into trading of steel related products. The Segment wise Results of Manufacturing and Trading are given below :

Statement of Segment wise Revenue, Results, Assets & Liabilities:-

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Total Revenue				
a. Manufacturing - Steel Pipe	15,546.01	20,566.98	22,280.67	78,361.23
b.Trading- Building Material & Steel Products	6,117.50	6,259.93	8,970.95	26,289.72
c. Unallocated Segment	-	-	-	-
'Less: Intersegment Revenue	21,663.51	26,826.91	31,251.62	1,04,650.95
Total Revenue from Operations	21,663.51	26,826.91	31,251.62	1,04,650.95
2.Segment Results				
a.Manufacturing - Steel Pipe	513.05	649.41	1,374.43	3,875.00
b.Trading- Building Material & Steel Products	456.90	561.15	202.15	1,570.50
Total Segment results	969.95	1,210.56	1,576.58	5,445.50
Less:				
(i) Finance Cost	323.16	284.22	719.36	2,124.59
(ii) Net unallocated expenditure/(Income)	(94.07)	(41.67)	(99.95)	(432.00)
Total Profit before Tax	740.86	968.01	957.17	3,752.92
3.Segment Assets				
a.Manufacturing - Steel Pipe	32,759.63	42,445.53	37,368.34	42,445.53
b.Trading- Building Material & Steel Products	28,841.10	30,990.77	33,203.75	30,990.77
Total Segment Assets	61,600.73	73,436.30	70,572.09	73,436.30
Add: Unallocated	-	-	-	-
Total Assets	61,600.73	73,436.30	70,572.09	73,436.30
4.Segment Liabilities				
a.Manufacturing - Steel Pipe	8,517.70	17,479.86	18,168.31	17,479.86
b.Trading- Building Material & Steel Products	18,360.73	22,441.80	25,667.02	22,441.80
Total Segment Liabilities	26,878.43	39,921.66	43,835.33	39,921.66
Add: Unallocated	-	-	-	-
Total Liabilities	26,878.43	39,921.66	43,835.33	39,921.66

- During the quarter, the group has allotted 1,00,63,890 no of equity shares pursuant to conversion of warrants on April 08, 2024 along with the bonus shares reserved for the warrant holders in the ratio of 4:1 and 2:1 respectively.
- As on May 31, 2024, the group has further diluted remaining stake i.e. 17.60% from Hager Mega Mart Private Limited, pursuant to participating in buyback process.
- Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
- The figures for the quarters ended March 31, 2024 are the balancing figures between audited figures in respect to full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Consolidated Financial Results for the Quarter ended June 30, 2024 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For Rama Steel Tubes Limited



(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date : August 14, 2024

Place: Delhi

RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/S Rama Steel Tubes Limited
B-5, 3rd Floor, Main Road, Ghazipur
New Delhi-110096

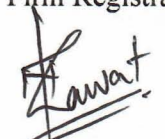
We have reviewed the unaudited financial results of Rama Steel Tubes Limited (the "Company") for the quarter ended June 30, 2024, which are included in the accompanying "Statement of unaudited standalone financial results for the quarter ended June 30, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

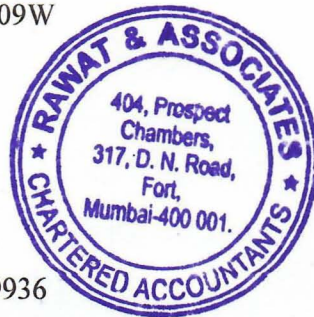
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rawat & Associates
Chartered Accountants
Firm Registration No.: 134109W



Nakul Rawat
Partner
Membership No. -416638
UDIN: 24416638BKCNJM9936
Place: New Delhi
Date: 14.08.2024



Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024

(In ₹ Lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	15,829.63	20,770.32	21,928.50	79,407.07
Other Income	153.99	520.34	105.18	966.57
Total Income	15,983.62	21,290.66	22,033.68	80,373.64
Expenses				
Cost of materials consumed	13,020.43	18,539.46	18,445.87	67,334.44
Purchase of stock-in-trade	1,831.32	1,566.45	1,326.77	5,563.70
Changes in inventories of finished goods, work in progress and stock-in-trade	(179.57)	(986.50)	409.63	(95.56)
Employee benefits expense	246.52	244.02	239.87	978.86
Finance cost	168.90	303.90	304.36	1,230.54
Depreciation and amortisation expense	142.74	123.82	96.81	437.76
Other expenses	431.75	579.95	431.14	1,937.77
Total expenses	15,662.09	20,371.10	21,254.45	77,387.51
Profit before Exceptional Items and Tax	321.53	919.57	779.23	2,986.13
Exceptional Items	-	-	-	-
Profit before Tax	321.53	919.57	779.23	2,986.13
Tax expense:				
(a) Current Tax	74.20	152.66	207.43	669.66
(b) Deferred Tax	(8.19)	1.57	0.94	10.33
(c) Income Tax of earlier year	(2.84)	36.05	-	36.05
Total	63.17	190.29	208.37	716.03
Profit for the period after tax	258.37	729.28	570.86	2,270.10
Other Comprehensive Income				
Items that will not be reclassified to Profit & Loss				
-Remeasurement of the Defined Benefit Plans to Employees	1.35	4.27	0.21	4.90
-Net change in fair values of investment in equity shares carried at fair value through OCI	8.97	3.15	2.32	12.79
-Income Tax relating to Items that will not be reclassified to Profit & Loss	(0.34)	(1.07)	(0.05)	(1.23)
Items that will be reclassified to Profit & Loss subsequently				
-Exchange Difference on translation of Foreign Operations	-	-	-	-
-Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-
Total Comprehensive Income for the Period	268.35	735.63	573.34	2,286.56
Paid up Equity Share Capital (Face Value ₹ 1/-)	15,542.31	15,441.67	4,746.06	15,441.67
Other Equity	14,446.76	13,713.00	-	13,713.00
Earnings per equity share of ₹ 1/- each				
(a) Basic*	0.02	0.14	0.12	0.43
(b) Diluted**	0.02	0.14	0.12	0.42

* Basic Earnings per equity share has been reduced during the quarter ended June 30, 2024 due to weighted No of shares increased from 53,03,39,503 on 31.03.2024 to 155,34,56,930 on 30.06.2024

** Diluted Earnings per equity share calculated as per Ind- AS 33 during the quarter ended June 30, 2024 considering additionally NIL share warrants to be converted into equity shares.

Notes:



- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2024. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- Statement of Segment wise Revenue, Results, Assets & Liabilities:-**

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Total Revenue				
a.Manufacturing - Steel Pipe	13,980.58	19,187.25	20,588.52	73,786.06
b.Trading- Steel Pipe & Steel Products	1,849.05	1,583.08	1,339.97	5,621.01
c. Unallocated Segment	-	-	-	-
Total Revenue from Operations	15,829.63	20,770.33	21,928.49	79,407.07
2.Segment Results				
a.Manufacturing - Steel Pipe	318.72	686.50	965.21	3,192.80
b.Trading- Building Material & Steel Products	17.72	16.63	13.20	57.31
Total Segment results	336.44	703.13	978.41	3,250.11
Less:				
(i) Finance Cost	168.90	303.90	304.36	1,230.54
(ii) Net unallocated expenditure/(Income)	(153.99)	(520.34)	(105.18)	(966.57)
Profit before Tax	321.53	919.57	779.23	2,986.13
3.Segment Assets				
a.Manufacturing - Steel Pipe	35,877.47	45,135.80	39,949.30	45,135.80
b.Trading- Building Material & Steel Products	4,745.09	3,438.43	2,600.04	3,438.43
Total Segment Assets	40,622.56	48,574.23	42,549.34	48,574.23
Add: Unallocated	-	-	-	-
Total Assets	40,622.56	48,574.23	42,549.34	48,574.23
4.Segment Liabilities				
a.Manufacturing - Steel Pipe	9,329.11	18,044.92	18,752.99	18,044.92
b.Trading- Building Material & Steel Products	1,233.85	1,374.66	1,220.51	1,374.66
Total Segment Liabilities	10,562.96	19,419.58	19,973.50	19,419.58
Add: Unallocated	-	-	-	-
Total Liabilities	10,562.96	19,419.58	19,973.50	19,419.58

- During the quarter, the company has allotted 1,00,63,890 no of equity shares pursuant to conversion of warrants on April 08, 2024 along with the bonus shares reserved for the warrant holders in the ratio of 4:1 and 2:1 respectively.
- As on May 31, 2024, the company has further diluted remaining stake i.e. 17.60% from Hager Mega Mart Private Limited, pursuant to participating in buyback process.
- Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
- The figures for the quarters ended March 31, 2024 are the balancing figures between audited figures in respect to full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Standalone Financial Results for the Quarter ended June 30, 2024 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).



For Rama Steel Tubes Limited

(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date : August 14, 2024
Place: Delhi