

August 13, 2016

To

THE CORPORATE RELATIONSHIP DEPT  
BSE Limited  
I Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street,  
Fort, Mumbai - 400 001.  
**SCRIP CODE: 517059**

M/s. National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E), Mumbai – 400 051  
Tel : +91 22 26598235/36, 26598346  
Fax : +91 22 26598237/38  
Symbol: **SALZERELEC**

Dear Sir,

We wish to inform in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that the Board of Directors, based on the recommendation of the Audit Committee, at its Meeting held today (August 13, 2016) approved un-audited Financial Results for the quarter ending June 30, 2016 along with Limited Review Report given by the Statutory Auditors of the Company.

Accordingly, we are submitting Un-Audited Financial Results for the first quarter ending June 30, 2016 along with the Limited Review Report as issued by the Statutory Auditor

This is for information and record.

Thanking you

Yours faithfully

For Salzer Electronics Limited



S Baskarasubramainain  
Director (Corporate Affairs)  
& Company Secretary



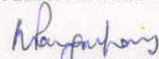
## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016 (Rs.in Lacs)

| PART - I | Particulars                                                                                          | 3 months ended |                |                | Previous Accounting year ended |
|----------|------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|--------------------------------|
|          |                                                                                                      | 30.06.2016     | 31.03.2016     | 30.06.2015     |                                |
|          |                                                                                                      | Unaudited      | Audited        | Unaudited      |                                |
| 1        | <b>Income from Operations</b>                                                                        |                |                |                |                                |
| a.       | Net Sales / Income from Operations (Net of Excise Duty)                                              | 8959.60        | 9824.67        | 8954.80        | 35539.18                       |
| b.       | Other Operating Income                                                                               | 53.81          | 59.29          | 159.41         | 574.31                         |
|          | <b>Total Income from Operations (NET)</b>                                                            | <b>9013.41</b> | <b>9883.97</b> | <b>9114.21</b> | <b>36113.49</b>                |
| 2        | <b>Expenditure</b>                                                                                   |                |                |                |                                |
| a.       | Cost of materials consumed                                                                           | 7290.43        | 6803.48        | 6287.76        | 25179.35                       |
| b.       | Purchase of stock-in-trade                                                                           | 0.00           | 0.00           | 0.00           | 0.00                           |
| c.       | Changes in inventories of finished goods, work-in-progress and stock in trade                        | -773.02        | 336.43         | 156.83         | 480.06                         |
| d.       | Employees benefit expenses                                                                           | 433.12         | 488.49         | 392.41         | 1768.43                        |
| e.       | Depreciation & amortisation expenses                                                                 | 232.19         | 216.30         | 204.17         | 831.89                         |
| f.       | Other expenditure                                                                                    | 979.29         | 1289.61        | 1035.44        | 4396.42                        |
|          | <b>Total Expenses</b>                                                                                | <b>8162.01</b> | <b>9134.30</b> | <b>8076.61</b> | <b>32656.16</b>                |
| 3        | Profit from Operations before Other Income, Interest and Exceptional Items (1-2)                     | 851.40         | 749.67         | 1037.60        | 3457.33                        |
| 4        | Other Income                                                                                         | 59.85          | 192.84         | 54.90          | 280.37                         |
| 5        | Profit from ordinary activities before finance costs and Exceptional Items (3+4)                     | <b>911.25</b>  | <b>942.51</b>  | <b>1092.50</b> | <b>3737.70</b>                 |
| 6        | Finance Costs                                                                                        | 334.54         | 315.55         | 415.17         | 1313.58                        |
| 7        | <b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>        | <b>576.71</b>  | <b>626.95</b>  | <b>677.33</b>  | <b>2424.12</b>                 |
| 8        | Exceptional items                                                                                    | 0.00           | 0.00           | 0.00           | 0.00                           |
| 9        | <b>Profit from Ordinary Activities before tax (7+8)</b>                                              | <b>576.71</b>  | <b>626.95</b>  | <b>677.33</b>  | <b>2424.12</b>                 |
| 10       | Tax expense                                                                                          | 118.39         | 234.78         | 172.16         | 719.37                         |
| 11       | Net Profit from Ordinary Activities after tax (9-10)                                                 | <b>458.32</b>  | <b>392.17</b>  | <b>505.17</b>  | <b>1704.75</b>                 |
| 12       | Extraordinary Items (net of tax expense)                                                             | 0.00           | 0.00           | 0.00           | 0.00                           |
| 13       | <b>Net Profit for the period (11+12)</b>                                                             | <b>458.32</b>  | <b>392.17</b>  | <b>505.17</b>  | <b>1704.75</b>                 |
| 14       | Share of profit / (loss) of associates                                                               | 0.00           | 0.00           | 0.00           | 0.00                           |
| 15       | Minority interest                                                                                    | 0.00           | 0.00           | 0.00           | 0.00                           |
| 16       | <b>Net profit after taxes, minority interest and share of profit / loss of associates (13+14+15)</b> | <b>458.32</b>  | <b>392.17</b>  | <b>505.17</b>  | <b>1704.75</b>                 |
| 17       | Paid-up equity share capital (Face Value of Rs.10/-)                                                 | 1374.47        | 1364.32        | 1050.36        | 1364.32                        |
| 18       | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year             | -              | -              | -              | 17761.68                       |
| 19       | <b>Earnings Per Share (EPS) before &amp; after extraordinary items Basic (not annualized)</b>        |                |                |                |                                |
| i.       | Basic (in Rs.)                                                                                       | 3.34           | 2.89           | 4.83           | 13.54                          |
| ii.      | Diluted (in Rs.)                                                                                     | 3.21           | 2.76           | 4.48           | 12.87                          |

### Notes:

- The Company operates in only one segment viz., Electrical installation products.
- The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on August 12, 2016 and were taken on record and approved by the Board of Directors at their meeting held on August 13, 2016 along with the limited review report thereof by the Statutory Auditors.
- In the corresponding period ending 30.06.2015, the revenue and the profitability includes Rs.16 Cr and Rs.1.90 cr respectively from one time contract for Energy Management service as against the current period ending 30.06.2016 has a revenue of Rs.1.90 Crs and PAT of Rs.0.05 Cr only.
- As per Accounting Standard "Accounting for Taxes on Income" (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2016-17.
- During the Quarter, the Company allotted :-
  - 75000 equity shares upon conversion of share warrants, issued to the promoters
  - 26500 equity shares upon exercise of stock options by the employees
- Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule - VI.

For SALZER ELECTRONICS LIMITED

  
N RANGACHARY  
CHAIRMAN

Coimbatore - 641 047.  
August 13, 2016


Samichettipalayam, Coimbatore - 641 047, India.  
Phone : ++ 91 422 4233600 Fax : ++ 91 422 2692170  
E-mail : salzer@salzergroup.com Website : www.salzergroup.com

# Swamy & Ravi

CHARTERED ACCOUNTANTS

537, First Floor, N.S.R. Road, Saibaba Colony, Coimbatore - 641 011.

Ph : 0422 - 2446537, 4384536

E-mail : sr\_cas2004@yahoo.co.in



Ref. No. :

Date :

## LIMITED REVIEW REPORT

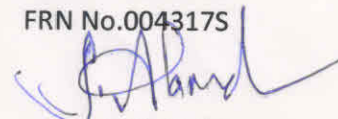
**Review Report to the Board of Directors  
Salzer Electronics Limited  
Coimbatore -641047**

We have reviewed the accompanying statement of unaudited financial results of Salzer Electronics Limited (CIN: L03210TZ1985PLC001535) ("the Company") for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Swamy & Ravi  
Chartered Accountants  
FRN No.004317S

  
S Alamelu  
M.No.223555



Place : Coimbatore

Date : August 13, 2016