

Date: 30th May, 2018

NSE Script Symbol -TARMAT

BSE Script Code -532869

The Listing Department,
National Stock Exchange of India Ltd
Bandra Kurla Complex
Mumbai -400050

The Compliance Department
Bombay Stock Exchange
PJ Tower, Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Submission of Audited financial results of the company for the year ended 31st March, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today, the Board has approved audited financial statements (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2018 which were earlier reviewed by the Audit Committee of the Company at their meeting held on today.

Please find enclosed herewith the following:

1. Standalone Audited financial results of the company for the quarter and year ended 31st March, 2018 along with statement of Assets and Liabilities and Auditors report thereon.
2. Consolidated Audited financial results of the company for the year ended 31st March, 2018 along with statement of Assets and Liabilities and Auditors report thereon.
3. In compliance with the provisions of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditors' Report are with unmodified opinion with respect to Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2018.
4. The Company made an one time settlement (OTS) with it's banker, Vijaya Bank Limited for outstanding dues with the Bank and the agreed payment has been fully made by way of three installments, last installment being paid on 15.05.2018. As a result, the outstanding dues with Vijaya Bank Ltd as on date in the books of the Company is zero.

TARMAT LIMITED


General A.K Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535

The board meeting commenced at 04.00 p.m. and concluded at 05.15 p.m.

Please take the same record.

Regards

For Tarmat Ltd



S. Chakraborty
(Company Secretary)
Mob: 9594986433

TARMAT LIMITED

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063 CIN: L45203MH1986PLC038535

Ph. 022 2840 2130 Fax 022 27833872 E Mail. cs@tarmatlimited.com web: www.tarmatlimited.com

Audited Financial Result for the Quarter/ Year ended 31.03.2018

(Rs. In Lacs)

Sr. No.	Particulars	Standalone Statement					Consolidated Statement	
		Quarter ended			Year Ended		Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	Income							
I	Revenue from operations	1229.82	2319.41	2,847.63	6,168.40	6,026.82	20535.73	7,940.39
II.	<u>Other Income</u>	1772.09	55.13	35.02	1,904.71	86.95	1094.03	76.03
III.	Total Revenue (I + II)	3,001.91	2,374.54	2,882.65	8,073.11	6,113.77	21629.76	8,016.42
IV	Expenses:							
	Cost of materials consumed	1193.22	1821.34	1,866.47	4,302.66	2,014.70	6961.73	2,121.42
	Construction expenses	712.15	436.00	788.58	2,287.87	3,435.36	13116.71	5,215.56
	Employee benefits expense	107.00	41.53	50.38	230.86	187.07	242.78	187.07
	Finance costs	131.62	1.24	0.21	135.35	1.49	155.35	1.50
	Depreciation and amortization expense	24.28	24.28	35.41	97.13	142.03	102.84	155.74
	Other expenses	813.45	39.49	49.57	1,009.05	311.86	441.41	313.87
	Total expenses	2,981.72	2,363.88	2,790.62	8,062.92	6,092.51	21,020.82	7,995.16
V.	Profit before exceptional and extraordinary items and tax (III-IV)	20.19	10.66	92.03	10.19	21.26	608.94	21.26
VI.	Exceptional items	0	0.00	0.00	-	0.00	0	0.00
VII.	Profit before extraordinary items and tax (V - VI)	20.19	10.66	92.03	10.19	21.26	608.94	21.26
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0	0.00
IX.	Profit before tax (VII- VIII)	20.19	10.66	92.03	10.19	21.26	608.94	21.26
X	Tax expense:							
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0	0.00
	(2) Current tax relating to prior years	0.00	0.00	-30.11	-119.54	-30.11	-176.49	-30.11
	(3) Deferred tax Asset	2.81	-2.82	-28.09	5.77	47.92	40.44	47.92
XI	Profit (Loss) for the period (IX-X)	17.38	7.84	150.23	123.96	3.45	744.99	3.45
XII	Other comprehensive Income							
	a) Items not to be reclassified subsequently to profit or loss valuation	0.00	0.00	0.00	0.00	0.00	0.00	0
	Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00	0
	b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of Lax	0.00	0.00	0.00	0.00	0.00	0.00	0
XIII	Total Comprehensive income for the period net of tax (XI+XII)	17.38	7.84	150.23	123.96	3.45	744.99	3.45
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07
XV	Earnings per equity share:							
1)	Basic							
i)	Computed on the basis of profit from continuing operation	0.16	0.07	1.37	1.13	0.03	6.80	0.03
ii)	Computed on the basis of total profit for the year	0.16	0.07	1.37	1.13	0.03	6.80	0.03
2)	Diluted							
i)	Computed on the basis of profit from continuing operation	0.16	0.07	1.37	1.13	0.03	6.80	0.03
ii)	Computed on the basis of total profit for the year	0.16	0.07	1.37	1.13	0.03	0.68	0.03

Notes:

1. The above result is for the quarter and year ended 31st March, 2018 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30.05.2018.
2. The company has adopted Indian Accounting standard (IND-AS) notified by the Ministry of Corporate affairs with effect from 01.04.2017 and accordingly the financial have been prepared in accordance with the recognized principles laid down in IND-AS-34 Interim financial reporting prescribed under section 133 of companies act 2013.
3. The company is operating in only one segment; accordingly no separate reporting is required.
4. The figures for the previous periods/ year have been regrouped wherever necessary.
5. The Company made an one time settlement (OTS) with it's banker, Vijaya Bank Limited for outstanding dues with the Bank and the agreed payment has been fully made by way of three installments ,last installment being Paid on15.05.2018. As a result, the outstanding dues with Vijaya Bank Ltd as on date in the books of the Company is zero.
6. Reconciliation of the financial result that reported under previous Generally Accepted accounting principles (GAAP) is given below:

(Rs. in Lacs)

Particulars	Quarter ended 31st March 2017	Year Ended 31st March 2017
Net profit /(loss) for the period as reported under Previous GAAP	92.03	21.26
Ind As adjustment: Add/(Less)	Nil	Nil
Net profit /(loss) for the period as reported under Ind As	92.03	21.26

Place: Mumbai

Date: 30.05.2018

For Tarmat Limited


Dilip Varghese
Managing Director

TARMAT LIMITED

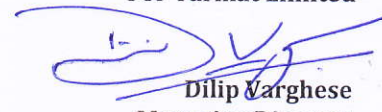
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CIN: L45203MH1986PLC038535

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2018

Sr. No.	Particulars	Rs in Lakhs			
		STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
A	EQUITY AND LIABILITIES				
1	Shareholder's Fund:				
	a) Share capital	1,096.07	1,096.07	1,096.07	1,096.07
	b) Reserves & surplus	2,825.53	2,701.57	2,825.53	2,701.56
2	Non-Current Liabilities				
	a) Long-term borrowings	5,540.71	4,189.33	6,968.71	4,189.33
	b) Deferred tax liabilities (Net)	-	-	-	-
	c) Other Long term liabilities	-	-	-	-
	d) Long-term provisions	77.05	57.62	77.05	57.62
3	Current liabilities				
	a) Short-term borrowings	5,711.00	7,602.25	7,548.87	7,602.25
	b) Trade payables	1,749.90	1,770.32	6,736.50	2,787.23
	c) Other current liabilities	681.85	720.09	741.46	732.48
	d) Short-term provisions	-	-	-	-
	TOTAL EQUITY & LIABILITIES	17,682.11	18,137.25	25,994.19	19,166.54
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets				
	(i) Tangible Assets	1,189.74	1,286.87	1,261.74	1,364.59
	(ii) Intangible Assets	14.63	14.63	14.63	14.63
	b) Non-current investments	2,678.20	1,924.83	2,158.09	1,924.83
	c) Deferred Tax Asset	59.22	64.99	59.22	64.99
	d) Long-term loans and advances	2,703.15	3,151.92	2,855.89	3,151.92
	e) Other non-current assets	504.72	510.06	504.72	510.06
2	Current assets				
	a) Deferred tax asset	-	-	-	-
	b) Inventories	2,733.08	2,626.22	5,409.07	2,626.21
	c) Trade receivables	2,120.98	2,264.12	3,466.53	2,265.52
	d) Cash and cash Balances	581.74	515.67	830.84	521.43
	e) Short-term loans and advances	5,096.65	5,777.96	9,433.46	6,722.36
	f) Other current assets	-	-	-	-
	TOTAL ASSETS	17,682.11	18,137.25	25,994.19	19,166.54

Place: Mumbai
Date: 30.05.2018

For Tarmat Limited


Dilip Varghese
Managing Director



Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com., LL.B (G), F.C.A.

134, Great Western Building,
Maharashtra Chambers of Commerce Lane
Fort, Mumbai - 400001.
Phone : +91-22-2287 3102, 2287 3066
Email : mehtakothari24@gmail.com

Auditor's Report on Annual Financial Results (Consolidated) of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
M/s. Tarmat Limited

1. We have audited the Statement of Annual Consolidated financial results of **M/s. Tarmat Limited** (the Company") for the year ended **31st March 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Annual Consolidated financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 read with the Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, and other accounting principles generally accepted in India; and our Audit of the Annual Financial Statements as at and for the year ended March 31, 2018.
2. We have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An Audit also includes accessing the accounting principles used and significant estimates made by the management. We believe that our Audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these Annual financial results:
 - iii are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - iv gives true and fair view of the net profit and other financial information for the year ended 31st March 2018.

For **MEHTA KOTHARI & ASSOCIATES**

Chartered Accountants

FRN : 106247W

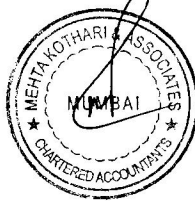
PRADIP MEHTA

Partner

Membership No. 35447

Place: Mumbai

Date: 30th May, 2018





Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners : -
Pradip C. Mehta - B.Com., LL.B (G), F.C.A.
Atul Kulkarni - B.Com, LL.B (G), F.C.A.

134, Great Western Building,
Maharashtra Chambers of Commerce Lane
Fort, Mumbai - 400001.
Phone : +91-22-2287 3102, 2287 3066
Email : mehtakothari24@gmail.com

Auditor's Report on Quarterly Financial Result and Annual Financial Results (Standalone) of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
M/s. Tarmat Limited

1. We have audited the quarterly standalone financial results of **M/s. Tarmat Limited** (the Company") for the year ended **31st March 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 read with the Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, and other accounting principles generally accepted in India; and our Audit of the Annual Financial Statements as at and for the year ended March 31, 2018.
2. We have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An Audit also includes accessing the accounting principles used and significant estimates made by the management. We believe that our Audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii gives true and fair view of the net profit and other financial information for the year ended 31st March 2018.

For **MEHTA KOTHARI & ASSOCIATES**

Chartered Accountants

FRN : 106247W

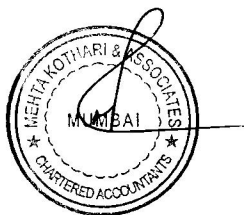
PRAADIP MEHTA

Partner

Membership No. 35447

Place: Mumbai

Date: 30th May, 2018





- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 30th May, 2018

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The Compliance Department
Bombay Stock Exchange
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Mumbai 400001.

Dear Sir

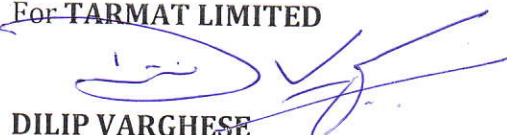
Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provision of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company Mr. Pradip Mehta, Partner of Mehta Kothari & Associates Chartered Accountants have issued the Audit Report with unmodified opinion for the standalone annual audited financial results for the financial year ended 31st March 2018.

Kindly acknowledge receipt of this intimation and take the same on the record.

Regards

For **TARMAT LIMITED**


DILIP VARGHESE
Managing director
DIN No: 01424196

TARMAT LIMITED

General A.K Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.
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National Stock Exchange of India Ltd
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Mumbai -400050.

The Compliance Department
Bombay Stock Exchange
PJ Tower, Dalal Street,
Mumbai 400001.

Dear Sir

Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provision of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company Mr. Pradip Mehta, Partner of Mehta Kothari & Associates Chartered Accountants have issued the Audit Report with unmodified opinion for the consolidated annual audited financial results for the financial year ended 31st March 2018.

Kindly acknowledge receipt of this intimation and take the same on the record.

Regards

For TARMAT LIMITED



DILIP VARGHESE

Managing director

DIN No: 01424196

TARMAT LIMITED

General A.K Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.
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