

FIL: SEC: LODR R 30&33:FR
February 13, 2016

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

National Stock Exchange
of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code:		Scrip Code:	
Equity	500940/FINOLEXIND	Equity	FINPIPE
		NCDS	FIN16
ISIN:		ISIN:	
EUTY	INE183A01016	EQUITY	INE183A01016
		NCDs	INE183A07047

Dear Sirs,

Sub: Outcome of the Board Meeting: Unaudited Standalone Financial Results for the third quarter and nine months ended 31st December, 2015.

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, kindly be noted that the Board of Directors of the Company at its meeting held today i.e. Saturday, 13th February, 2016, inter alia, taken on records the following:

1. Unaudited Standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2015.
2. Segment-wise Revenue, Results and Capital Employed Results for the third quarter and nine months ended 31st December, 2015
3. Limited review report of the statutory auditor for the said financial results.
4. Financial results for the third quarter and nine months ended 31st December, 2015 in Annexure XI format for publishing in news papers

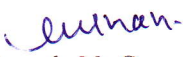
We are enclosing herewith the said statements.

The aforesaid board meeting commenced at 12.05 p.m. and concluded at 01:10 p.m.

You are requested to kindly take the same on your record.

Thanking you,

Yours truly,
For Finolex Industries Limited


Umesh M. Gosavi
General Manager (Legal) &
Company Secretary

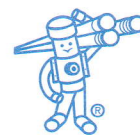
Encl: As above

FINOLEX INDUSTRIES LIMITED
 Registered Office: Gat No. 399, Urse, Taluka Maval, Pune - 410 506. CIN: L40108PN1981PLC024153

Statement of Standalone Unaudited Results
For the Quarter and Nine Months ended 31/12/2015

PART I		(Rs. in lakhs)					
Sr. No.	Particulars	3 Months ended (31/12/2015) (Unaudited)	Previous 3 Months ended (30/09/2015) (Unaudited)	Corresponding 3 Months ended in the previous year (31/12/2014) (Unaudited)	Year to date figures for current period ended (31/12/2015) (Unaudited)	Year to date figures for the previous period ended (31/12/2014) (Unaudited)	Previous accounting Year ended (31/03/2015) (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	54,087.92	46,182.98	63,768.13	1,63,110.63	1,67,484.40	2,45,170.97
	(b) Other Operating Income	627.85	491.02	525.19	1,617.48	1,666.78	2,443.96
	Total income from operations (net) (a) + (b)	54,715.77	46,674.00	64,293.32	1,64,728.11	1,69,151.18	2,47,614.93
2	Expenses						
	(a) Cost of materials consumed	42,037.82	31,152.09	61,437.08	1,11,858.33	1,33,054.77	1,77,907.48
	(b) Purchase of stock-in trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,124.67)	402.18	(8,801.27)	(3,557.61)	(11,046.14)	5,384.92
	(d) Employee benefits expense	2,453.39	2,068.36	1,722.69	6,743.66	5,366.43	7,396.86
	(e) Depreciation and amortisation expense	1,274.47	1,264.76	1,464.25	3,787.11	4,442.18	5,867.42
	(f) Power and Fuel	1,956.08	1,929.67	4,551.89	5,981.72	9,616.14	11,253.10
	(g) Other expenses	5,983.66	5,898.82	6,275.56	17,334.50	15,754.26	24,563.98
	Total Expenses	47,580.75	42,715.88	66,650.20	1,42,147.70	1,57,187.64	2,32,373.76
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7,135.02	3,958.12	(2,356.88)	22,580.41	11,963.54	15,241.17
4	Other Income	351.64	1,409.99	143.17	2,035.99	1,525.67	2,023.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7,486.66	5,368.11	(2,213.71)	24,616.40	13,489.21	17,264.75
6	Finance costs	803.99	1,637.02	2,865.46	4,016.85	7,627.44	7,037.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,682.67	3,731.09	(5,079.16)	20,599.55	5,861.77	10,227.65
8	Exceptional items	-	2,447.79	(1,308.16)	2,447.79	(2,957.74)	(2,149.59)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	6,682.67	6,178.88	(6,387.32)	23,047.34	2,904.03	8,078.06
10	Tax Expense:	2,384.69	1,991.08	(2,005.73)	7,535.76	894.27	3,300.23
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,297.98	4,187.80	(4,381.59)	15,511.58	2,009.76	4,777.83
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	4,297.98	4,187.80	(4,381.59)	15,511.58	2,009.76	4,777.83
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit of associates (13 + 14 + 15)	4,297.98	4,187.80	(4,381.59)	15,511.58	2,009.76	4,777.83
17	Paid-up equity share capital (Nominal value Rs. 10 per share)	12,409.54	12,409.54	12,409.54	12,409.54	12,409.54	12,409.54
18	Paid-up Debt capital	-	-	-	-	-	10,000.00
19	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	66,330.45
20	Debenture Redemption Reserve	-	-	-	-	-	7,500.00
21(i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	* (a) Basic	3.46	3.37	(3.53)	12.50	1.62	3.85
	(b) Diluted						
21(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	* (a) Basic	3.46	3.37	(3.53)	12.50	1.62	3.85
	(b) Diluted						
22	Debt Equity Ratio	-	-	-	-	-	0.30
23	Debt Service Coverage Ratio	-	-	-	-	-	1.63
24	Interest Service Coverage Ratio	-	-	-	-	-	2.15

* As per weighted average number of shares outstanding during the period



Segmentwise Revenue, Results And Capital Employed

(Rs. in lakhs)

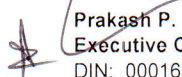
Sr.No.	Particulars	3 Months ended (31/12/2015) (Unaudited)	Previous 3 Months ended (30/09/2015) (Unaudited)	Corresponding 3 Months ended in the previous year (31/12/2014) (Unaudited)	Year to date figures for current period ended (31/12/2015) (Unaudited)	Year to date figures for the previous period ended (31/12/2014) (Unaudited)	Previous accounting Year ended (31/03/2015) (Audited)
1	SEGMENT REVENUE						
	Net Sale /Income from each segment:						
a	PVC	35,672.39	25,808.19	36,642.39	1,02,973.75	98,801.85	1,56,009.54
b	PVC Pipes & Fittings	36,113.71	35,249.96	34,804.75	1,22,364.01	1,20,761.12	1,69,381.76
c	Power	3,566.30	2,985.43	1,748.80	10,398.37	8,216.02	13,074.56
	Total	75,352.40	64,043.58	73,195.94	2,35,736.13	2,27,778.99	3,38,465.86
	Less: Inter segment Revenue	20,636.64	17,369.58	8,902.62	71,008.02	58,627.81	90,850.93
	Net Sales / Income from Operations	54,715.77	46,674.00	64,293.32	1,64,728.11	1,69,151.18	2,47,614.93
2	SEGMENT RESULTS						
	Profit (+) / (Loss) (-) before tax and interest from each segment:						
a	PVC	4,622.72	1,981.85	(4,564.64)	13,524.69	2,640.65	4,796.84
b	PVC Pipes & Fittings	3,147.36	2,791.43	2,538.73	10,862.60	10,156.99	13,371.31
c	Power	612.75	423.74	(411.02)	1,846.20	295.78	1,744.04
	Total	8,382.83	5,197.02	(2,436.93)	26,233.49	13,093.42	19,912.19
	Less:						
I	Finance costs	803.99	1,637.02	2,865.46	4,016.85	7,627.44	7,037.10
II	Other un-allocable expenditure	1,244.76	1,233.62	1,221.11	3,612.71	4,035.47	6,748.99
	Add:						
	Other un-allocable income	348.59	3,852.50	136.18	4,443.41	1,473.52	1,951.96
	Total Profit / (Loss) Before Tax	6,682.67	6,178.88	(6,387.32)	23,047.34	2,904.03	8,078.06
3	CAPITAL EMPLOYED						
	Segment Assets - Segment Liabilities :						
a	PVC	56,487.22	56,603.51	72,214.45	56,487.22	72,214.45	60,599.77
b	PVC Pipes & Fittings	47,296.17	43,372.94	47,893.30	47,296.17	47,893.30	46,486.23
c	Power	25,003.72	25,270.78	26,497.28	25,003.72	26,497.28	25,519.05
d	Other than segments	19,406.23	22,886.68	34,134.61	19,406.23	34,134.61	20,955.22
	Total	1,48,193.34	1,48,133.91	1,80,739.64	1,48,193.34	1,80,739.64	1,53,560.27

Notes-

- The above results have been reviewed by audit committee and approved by the Board at its meeting held on 13th February, 2016.
- Exceptional item amounting to Rs.2,447.78 lakhs is subsidy pertaining to earlier years.
- The Limited Review of the financial results of the Company for the quarter ended 31st December 2015 has been completed by the statutory auditors.
- Previous periods' figures have been regrouped wherever necessary to confirm to the current period's classification.

By order of the Board of Directors
 For Finolex Industries Limited

Pune
 13th February, 2016


 Prakash P. Chhabria
 Executive Chairman
 DIN: 00016017

Registered Office / Urse Plant
 Finolex Industries Limited
 Gat No. 399, Village Urse, Tal.-Maval,
 Dist. Pune 410 506, Maharashtra, India
 CIN L40108PN1981PLCO24153

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FINOLEX INDUSTRIES LIMITED

Registered Office: Gat No. 399, Urse, Taluka Maval, Pune - 410 506. CIN: L40108PN1981PLCO24153

**Statement of Standalone Unaudited Results
 For the Quarter and Nine Months ended 31/12/2015**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ending (31/12/2015)	Year to date figures for current period ended (31/12/2015)	Corresponding 3 Months ended in the previous year (31/12/2014)
1	Total income from operations (net)	54,715.77	1,64,728.11	64,293.32
2	Net Profit / (Loss) from ordinary activities after tax	4,297.98	15,511.58	(4,381.59)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	4,297.98	15,511.58	(4,381.59)
4	Equity share capital	12,409.54	12,409.54	12,409.54
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
6	Earnings per share (before extraordinary items) (of Rs.10/- each):			
	Basic: }	3.46	12.50	(3.53)
	Diluted: }			
7	Earnings per share (after extraordinary items) (of Rs.10/- each)			
	Basic: }	3.46	12.50	(3.53)
	Diluted: }			

Note: The above is an extract of the detailed format of Quarterly and Nine months unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine months unaudited Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website at www.finolexwater.com.

**By order of the Board of Directors
 For Finolex Industries Limited**


Prakash P. Chhabria
 Executive Chairman
 DIN: 00016017

Pune
 13th February, 2016

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To
The Board of Directors
Finolex Industries Limited,
Gat No. 399, Urse, Taluka Maval,
District Pune – 410506.

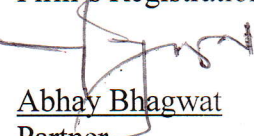
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Finolex Industries Limited** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P.G.Bhagwat**
Chartered Accountants
Firm's Registration Number: 101118W


Abhay Bhagwat
Partner

Membership Number: 015953
Pune
13th February, 2016

