

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

Date 29th June 2020

To,
The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Mumbai- 4000051.

Ref.- (ISIN INE439T01012)

NSE Symbol- NITIRAJ

Subject :- Outcome of Board Meeting of the Company held on 29.06.2020.

Dear Sir,

With reference to the subject this is inform you that the Meeting of Board of Directors of Nitiraj Engineers Limited held on today i.e. 29th June, 2020 at 4.00 P.M. and concluded at 5.30 p.m. The Board inter-alia considered and approved the following:

1. Board has approved Standalone and Consolidated Unaudited Financial Results for the half year ended as on 31st March, 2020 as require under Regulation 33(3)(D) SEBI (LODR) Regulations, 2015.
2. The Board of Considered and approved the audited financial (Standalone and Consolidated) results for the year ended 31st March 2020 (Scanned copy of the same together with Auditors Report is attached herewith).
3. The Board has not recommended dividend in the meeting.

This is for your information and necessary records.

FOR NITIRAJ ENGINEERS LIMITED.

RAJESH RAGHUNATH BHATWAL
Managing Director
DIN-00547575



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• BRANCH OFFICES •

CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448
Bilaspur : 401606 Raigarh : 231140

MAHARASHTRA

Ahmednagar : 9168648056 Jalgaon : 2217179
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Dhule : 240623 Solapur : 9607970232

ORISSA

Balangir : 09338885585 Jeypore : 251572
Berhampur : 2224641 Sambalpur : 2541598

Independent Auditor's Report on the Standalone financial results of Nitiraj Engineers Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Nitiraj Engineers Limited, Mumbai

Opinion & Conclusion

We have audited the yearly Standalone financial results for the year ended March 31, 2020 included in the accompanying Statement of Financial Results for the half year and year ended March 31, 2020 of Nitiraj Engineers Limited **(the Company)** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

According to Note 2A(g) on the Significant Accounting Policies, Gratuity Liability and Leave Encashment Liability is not provided for fully in the books of accounts of the Holding Company and is thus not in accordance with Accounting Standard 15 on "Employee Benefits" issued by the Institute of Chartered Accountants of India.

Subject to above

In our opinion and to the best of our information and according to the explanations given to us these financial results:

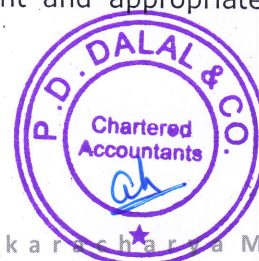
(i) the accounts are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) the financial results give a true and fair view in conformity of the recognition and measurement principles in the applicable Accounting Standards of the state of affairs of the company of the net profit and other comprehensive income and financial information for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit of the Standalone financial results in accordance with the auditing standards [SAs] specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit and Financial results section of our report.

We are independent of the Company in accordance of the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the rules thereunder and we have fulfilled our ethical responsibilities in accordance with these requirements and code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion



...2,

Auditor's Report of Standalone Financial Results of Nitiraj Engineers Limited for the year ended 31st March, 2020

(2)

Emphasis of matter

Covid-19 has put significant accounting and auditing challenges due to the Government's restrictions imposed during the lockdown for safety concerns. We have performed alternate audit procedures based on documents and information made available and relied upon by us.

Covid Impact – In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent on the circumstances, as they evolve.

Our conclusion is not modified in respect of this matter.

Responsibilities of the Management for the Standalone Financial Results

The Company's management and the Board of Directors is responsible with respect to the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the accounting principles generally accepted in India, including the accounting standards prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors is responsible for assessing the company's ability to continue as a Going Concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board of Directors either intends liquidate the company or to cease the operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibility for the audit of the Standalone Financial Results

Our objective is to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- a) Identify and assess risks of material misstatement of the financial results, whether due to fraud or due to error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and

...3,



Independent Auditor's Report of the Standalone Financial Results of Nitiraj Engineers Limited for the year ended 31st March, 2020

(3)

- appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) of the Companies Act 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial control systems in place and the operating effectiveness of such controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - d) Conclude on the appropriateness of management and Board of Directors, use of the Going Concern, basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a Going Concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors Report to the related disclosures in the financial results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors Report.
 - e) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - f) Obtain sufficient appropriate audit evidence regarding the financial results to express an opinion on the Standalone financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Standalone financial results. We remain solely responsible for our audit opinion.
 - g) Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 - h) Provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, where applicable, related safeguards.

For P.D.Dalal & Co.,
Chartered Accountants
Firm Registration No.102047W

Aashish

(Aashish S. Kakaria)
Partner

Membership no. 102915

UDIN : 20102915AAAACX3614



Place: Mumbai

Date : 29th June, 2020

Independent Auditor's Report on the Consolidated financial results of Nitiraj Engineers Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Nitiraj Engineers Limited, Mumbai

Opinion & Conclusion

We have audited the accompanying financial statements of Nitiraj Engineers Limited [*hereinafter referred to as the Holding Company*] and consolidated the financials of Hyper Drive Information Technologies Private Limited [*hereinafter referred to as the Associate Company*] and [*both jointly referred to as the Group*] with that of the Holding company which comprise of Financial Results for the half year and year ended March 31, 2020 of the **Group** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) Includes the yearly financial results and year to date of the following entities, not audited by us.

Hyper Drive Information Technologies Private Limited.

A) As explained to us, these are the Associate's first financial statements prepared in accordance with Ind AS. Whereas, the Holding Company is preparing its accounts under the Indian GAAP. To that extent there is a mismatch of the Accounting Standards followed by both the Holding Company and the associate.

Since we have not audited the associate company we cannot arrive at the profit based on Indian GAAP of the associate and hence cannot quantify the impact on the profitability of the Group as a whole due to the change of the accounting standard by the associate.

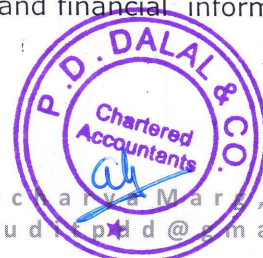
B) According to Note 2A(g) on the Significant Accounting Policies, Gratuity Liability and Leave Encashment Liability is not provided for fully in the books of accounts of the Holding Company and is thus not in accordance with Accounting Standard 15 on "Employee Benefits" issued by the Institute of Chartered Accountants of India.

Subject to above

(ii) the accounts are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) the financial results give a true and fair view in conformity of the recognition and measurement principles in the applicable Accounting Standards of the state of affairs of the Group of the net profit and other comprehensive income and financial information for the year ended 31st March, 2020.

...2,



Independent Auditor's Report of the Consolidated Financial Results of Nitiraj Engineers Limited for the year ended 31st March, 2020

(2)

Basis for Opinion

We have consolidated the financial results of the Group in accordance with the auditing standards [SAs] specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit and Financial results section of our report.

We are independent of the Group in accordance of the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the rules thereunder and we have fulfilled our ethical responsibilities in accordance with these requirements and code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion

Emphasis of matter

Covid-19 has put significant accounting and auditing challenges due to the Government's restrictions imposed during the lockdown for safety concerns. We have performed alternate audit procedures based on documents and information made available and relied upon by us.

Covid Impact – In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent on the circumstances, as they evolve.

Our conclusion is not modified in respect of this matter.

Responsibilities of the Management for the Consolidated Financial Results

The respective Board of Directors of the companies included in the Group are responsible with respect to the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the accounting principles generally accepted in India, including the accounting standards prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the respective Board of Directors of the Group are responsible for assessing the Group's ability to continue as a Going Concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board of Directors either intends liquidate the Group or to cease the operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Group are also responsible for overseeing the Group's financial reporting process.



...3,

Auditor's responsibility for the audit of the Consolidated Financial Results

Our objective is to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- a) Identify and assess risks of material misstatement of the financial results, whether due to fraud or due to error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) of the Companies Act 2013 we are also responsible for expressing our opinion on whether the holding company has adequate internal financial control systems in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the holding company.
- d) Conclude on the appropriateness of the respective management and Board of Directors, use of the Going Concern, basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the holding company's ability to continue as a Going Concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors Report to the related disclosures in the financial results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors Report.
- e) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation. Please refer to our note above in our basis of opinion
- f) Obtain sufficient appropriate audit evidence regarding the financial results to express an opinion on the holding company's financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the holding company's financial results. We remain solely responsible for our audit opinion
- g) Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

...4,



Independent Auditor's Report of the Consolidated Financial Results of Nitiraj Engineers Limited for the year ended 31st March, 2020

(4)

- h) Provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, where applicable, related safeguards.

For P.D.Dalal & Co.,
Chartered Accountants
Firm Registration No.102047W

Aashish S. Kakaria

(Aashish S. Kakaria)
Partner

Membership no. 102915
UDIN : 20102915AAAACY5415



Place: Mumbai
Date : 29th June, 2020

- Electronic Weighing Scales & Systems
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CORPORATE OFFICE :

BEHIND GURUDWARA, DHULE - 424 001 (M.S.) INDIA
TEL : +91 - 2562 - 239080, 239046, 239331
FAX : +91 - 2562 - 239332
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As on	As on	As on	As on
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Audited	Audited	Audited	Audited
I	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1,025.10	820.08	1,025.10	820.08
	(b) Reserves and Surplus	5,921.82	5,868.24	5,896.09	5860.00
	Minority Interest				
	©Money received against share warrants				
	Sub-total-Shareholders' Funds	6,946.92	6,688.32	6,921.19	6,680.08
2	Share application money pending allotment				
3	Non Current Liabilities				
	(a) Long Term Borrowings				
	(b) Deferred Tax Liability	43.46	19.03	43.46	19.03
	(c) Other Long Term Liabilities				
	(d) Long Term Provisions				
	Sub-total-Non Current Liabilities	43.46	19.03	43.46	19.03
4	Current Liabilities				
	(a) Short Term Borrowings	535.17	-	535.17	
	(b) Trade Payables	346.00	580.00	346.00	580.00
	(c) Other Current Liabilities				
	(d) Short Term Provisions				
	Sub-total-Current Liabilities	881.16	580.00	881.16	580.00
	TOTAL EQUITY AND LIABILITIES	7,871.55	7,287.35	7,845.82	7,279.11



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• BRANCH OFFICES •

CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448
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MAHARASHTRA

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STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As on	As on	As on	As on
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Audited	Audited	Audited	Audited
II	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible assets	3,284.93	2,354.34	3,284.93	2,354.34
	(ii) Intangible assets	468.01	326.05	468.01	326.05
	(b) Non Current Investments	201.10	201.10	175.37	192.86
	(c) Long Term Loans & Advances	955.36	889.06	955.36	889.06
	(d) Other Non Current Assets				
	Sub-total-Non Current Assets	4,909.40	3,770.55	4,883.66	3,762.31
2	Current Assets				
	(a) Current Investments				
	(b) Inventories	1,422.64	1,746.11	1,422.64	1,746.11
	(c) Trade Receivables	971.67	1,538.50	971.67	1,538.50
	(d) Cash & cash equivalents	522.29	159.82	522.29	159.82
	(e) Short Term Loans & Advances				
	(f) Other Current Assets	45.56	72.38	45.56	72.38
	Sub-total-Current Assets	2,962.15	3,516.81	2,962.15	3,516.81
	TOTAL ASSETS	7,871.55	7,287.35	7,845.82	7,279.11

For Nitiraj Engineers Limited,



(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

29th June, 2020



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

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STANDALONE FINANCIAL RESULTS (PROFIT AND LOSS)

Amount Rs. in Lacs

Sr. No.	Particulars	Six Months Ended			For the Year Ended	
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	2,186.78	2,599.59	3,731.20	4,786.37	5,388.38
II	Other Income	182.50	5.14	78.06	187.64	118.72
III	Total Revenue(I+II)	2,369.28	2,604.73	3,809.26	4,974.01	5,507.10
IV	Expenses					
	(a) Cost of materials consumed	950.73	1,303.28	2,000.44	2,254.01	2,965.21
	(b) Purchases of stock in trade	-		-		-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	90.46	269.08	-274.00	359.55	-306.02
	(d) Employee benefits expense	255.66	227.56	229.98	483.22	414.57
	(e) Finance Cost	27.09	17.57	6.87	44.65	11.03
	(f) Depreciation and amortisation expense	85.65	56.49	63.63	142.14	125.82
	(g) Other Expenses	754.52	574.96	1,034.92	1,329.48	1,448.37
	Total Expenses	2,164.11	2,448.93	3,061.83	4,613.05	4,658.98
V	Profit before exceptional and extraordinary items and tax (III - IV)	205.17	155.80	747.43	360.97	848.12
VI	Exceptional Items					-
VII	Profit extraordinary items and tax (V - VI)	205.17	155.80	747.43	360.97	848.12
VIII	Extraordinary Items					-
IX	Profit before tax (VIII - VIII)	205.17	155.80	747.43	360.97	848.12
X	Tax Expenses :					-
	(1) Current Tax	34.38	43.54	202.09	77.93	251.61
	(2) Deferred Tax	29.63	-5.20	11.27	24.43	-10.34
XI	Profit / (Loss) from Period from continuing operations (VII - VIII)	141.15	117.46	534.07	258.61	606.85
XII	Profit (Loss) from discontinuing Operations				-	-
XIII	Tax Expense of Discontinuing operations				-	-



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STANDALONE FINANCIAL RESULTS (PROFIT AND LOSS)*Amount Rs. in Lacs*

Sr. No.	Particulars	Six Months Ended			For the Year Ended	
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
XIV	Profit / (Loss) from Discontinuing operations (After Tax XII- XIII)				-	-
XV	Profit (Loss) for the period (XI +XIV)	141.15	117.46	534.07	258.61	606.85
XVI	Earnings Per Share of Rs. 10 Each (Not Annualised)					
	(a) Basic (Rs.)	1.38	1.15	6.51	2.52	7.40
	(b) Diluted (Rs.)	1.38	1.15	6.51	2.52	7.40

Notes:

- 1 The Standalone Financial Results of Nitiraj Engineers Limited (the Company) have been reviewed by the Audit Committee and approved by the Board of Directors their respective meeting held on 29th June, 2020.
- 2 Figures are regrouped / rearranged, whenever necessary.
- 3 The Management identifies "Electronics" as only segment
- 4 The company issued Bonus shares in the ratio of 1 : 4 during the year thereby making the total number of fully paid up equity shares to 10251000
- 5 Accordingy to AS 20 Earnings per share [EPS], the adjusted EPS of the previous periods seen above have been calculated by adding the bonus shares to the equity shares of the earlier period
- 6 The company has spent nearly Rs.23.80 crores in erecting its new state of art plant in Dhule. There were some disruptions during the year due to transportation of equipments and other heavy machineries, which affected the topline of the company. The new plant is now fully operational.

For Nitiraj Engineers Limited,



(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

29th June, 2020



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

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ORISSA

 Balangir : 09338885585
 Berhampur : 2224641
 Jeypore : 251572
 Sambalpur : 2541598

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

CONSOLIDATED FINANCIAL RESULTS (STATEMENT OF PROFIT AND LOSS)

Amount Rs. in Lacs

Amount Rs. in Lacs

Sr. No	Particulars	Six Months Ended			For the Year Ended	
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	2,186.78	2,599.59	3,731.20	4,786.37	5,388.38
II	Other Income	182.50	5.14	78.06	187.64	118.72
III	Total Revenue(I+II)	2,369.28	2,604.73	3,809.26	4,974.01	5,507.10
IV	Expenses					
	(a) Cost of materials consumed	950.73	1,303.28	2,000.44	2,254.01	2,965.21
	(b) Purchases of stock in trade	-				
	(c) Changes in inventories of finished goods, work in progress and stock in trade	90.46	269.08	-274.00	359.55	-306.02
	(d) Employee benefit expense	255.66	227.56	229.97	483.22	414.56
	(e) Finance Cost	27.09	17.57	6.87	44.65	11.04
	(f) Depreciation and amortisation expense	85.65	56.49	63.63	142.14	125.82
	(g) Other Expenses	754.52	574.96	1,034.92	1,329.48	1,448.37
	Total Expenses	2,164.11	2,448.93	3,061.82	4,613.05	4,658.98
V	Profit before exceptional and extraordinary items and tax (III - IV)	205.17	155.80	747.44	360.97	848.12
VI	Exceptional Items					
VII	Profit extraordinary items and tax (V - VI)	205.17	155.80	747.44	360.97	848.12
VIII	Extraordinary Items					
IX	Profit before tax (VIII - VIII)	205.17	155.80	747.44	360.97	848.12
X	Tax Expenses :					
	(1) Current Tax	34.38	43.54	202.09	77.93	251.61
	(2) Deferred Tax	29.63	-5.20	11.27	24.43	-10.34
XI	Profit / (Loss) from Period from continuing operations (VII -VIII)	141.15	117.46	534.08	258.61	606.85



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• BRANCH OFFICES •

CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448
Bilaspur : 401606 Raigarh : 231140

MAHARASHTRA

Ahmednagar : 9168648056
Akola : 2422857
Aurangabad : 9372833300
Buldhana : 244854
Dhule : 240623
Jalgaon : 2217179
Nashik : 2316875
Parbhani : 9168880405
Pune : 9607970209
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- Electronic Weighing Scales & Systems
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CONSOLIDATED FINANCIAL RESULTS (STATEMENT OF PROFIT AND LOSS)

Amount Rs. in Lacs

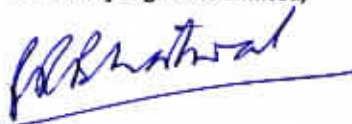
Amount Rs. in Lacs

Sr. No	Particulars	Six Months Ended			For the Year Ended	
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
XII	Profit (Loss) from discontinuing Operations					
XIII	Tax Expense of Discontinuing operations					
XIV	Profit / (Loss) from Discontinuing operations (After Tax XII- XIII)					
	Add : Share of profit of associates	- 14.21	-3.29	-1.76	-17.50	-5.21
XV	Profit (Loss) for the period (XI +XIV)	126.95	114.17	532.32	241.11	601.64
XVI	Earnings Per Share of Rs. 10 Each (Not Annualised)					
	(a) Basic (Rs.)	1.24	1.11	5.20	2.35	5.87
	(b) Diluted (Rs.)	1.24	1.11	5.20	2.35	5.87

Notes:

- 1 The Consolidated Financial Results of Nitiraj Engineers Limited (the Company) have been reviewed by the Audit Committee and approved by the Board of Directors their respective meeting held on 29th June, 2020.
- 2 Figures are regrouped / rearranged, whenever necessary.
- 3 The Management identifies "Electronics" as only segment
- 4 The company issued Bonus shares in the ratio of 1 : 4 during the year thereby making the total number of fully paid up equity shares to 10251000
- 5 Accordingy to AS 20 Earnings per share (EPS), the adjusted EPS of the previous periods seen above have been calculated by adding the bonus shares to the equity shares of the earlier period

For Nitiraj Engineers Limited,



(Rajesh R. Bhatwal)
Managing Director
Din No.00547575

Mumbai
29th June, 2020



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• BRANCH OFFICES •

CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448
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MAHARASHTRA

Ahmednagar : 9168648055 Jalgaon : 2217179
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Dhule : 240523 Solapur : 9607970232

ORISSA

Balangir : 09338885585 Jeypore : 251572
Berhampur : 2224641 Sambalpur : 2541598

	For the half year ended 31st March, 2020		For the year ended 31st March 2019	
A.) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit after tax and extraordinary items		2,58,60,792		6,06,85,667
adjustments for:				
Depreciation on Fixed Assets	1,42,14,034		1,25,82,031	
(Profit)/Loss on Sale of assets	(91,80,531)		5,23,750	
Interest Expense	39,43,748		6,22,912	
Others (Dividend & Tax)	77,92,734		2,51,61,134	
Sundry balances written off / written back	3,03,443		5,50,803	
Preliminary Expenses written off	18,45,280	1,89,18,708	18,50,825	4,12,91,454
Operating profit before working capital changes		4,47,79,500		10,19,77,121
Adjustments for :				
Decrease (Increase) in Investments	-		22,67,49,525	
Decrease (Increase) in Loans & Advances	(66,30,711.49)		(2,00,81,018)	
Decrease (Increase) in Receivables	5,63,79,335.15		(11,25,18,308)	
Decrease (Increase) in Inventories	3,23,47,021.03		(5,10,50,029)	
Decrease (Increase) in Other Current Assets	8,36,754.00		1,16,22,228	
Increase / (Decrease) in Deferred Tax Liabilities	24,42,966.27		(10,34,489)	
Increase / (Decrease) in Trade Payables	(3,11,93,286.09)		29,58,002	
Increase / (Decrease) in Short Term Provisions	-		-	
		5,41,82,079		5,66,45,911
Operating profit after working capital changes		9,89,61,579		15,86,23,032
B.) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(10,63,97,246)		(14,39,41,091)	
Sale of fixed assets	1,16,36,662		3,96,302	
Investment in Intangibles	(1,41,95,289)		(1,25,95,637)	
Net cash from investing activities		(10,89,55,873)		(15,61,40,426)
C.) CASH FLOW FROM FINANCIAL ACTIVITIES				
Proceeds from current borrowings	5,94,04,041		-	
Repayment of current borrowings	(99,20,755)			
Interest Paid	(32,42,239)		(6,22,912)	
Net cash used in financial activities C		4,62,41,047		(6,22,912)
Net increase/(decrease) in Cash and Cash Equivalents		3,62,46,753		18,59,694
Cash and cash equivalent at the beginning of the year		1,59,82,119		1,41,22,425
Cash and cash equivalent at the end of the year		5,22,28,872		1,59,82,119

For Nitiraj Engineers Limited,

(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

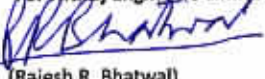
29th June, 2020



[Amount in Rs.]

	For the half year ended 31st March, 2020		For the year ended 31st March 2019	
A.) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit after tax and extraordinary items		2,41,11,267		6,01,64,512
adjustments for:				
Depreciation on Fixed Assets	1,42,14,034		1,25,82,031	
(Profit)/Loss on Sale of assets	(91,80,531)		5,23,750	
Share of Profit/(Loss) of associates	17,49,525		5,21,155	
Interest Expense	39,43,748		6,22,912	
Others (Dividend & Tax)	77,92,734		2,51,61,134	
Sundry balances written off / written back	3,03,443		5,50,803	
Preliminary Expenses written off	18,45,280	2,06,68,233	18,50,825	4,18,12,609
Operating profit before working capital changes		4,47,79,500		10,19,77,121
Adjustments for :				
Decrease (Increase) in Investments	-		22,67,49,525	
Decrease (Increase) in Loans & Advances	(66,30,711.49)		(2,00,81,018)	
Decrease (Increase) in Receivables	5,63,79,335.15		(11,25,18,308)	
Decrease (Increase) in Inventories	3,23,47,021.03		(5,10,50,029)	
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Increase / (Decrease) in Short Term Provisions	-		-	
		5,41,82,079		5,66,45,911
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Cash and cash equivalent at the end of the year		5,22,28,872		1,59,82,119

For Nitiraj Engineers Limited,



(Rajesh R. Bhatwal)
Managing Director
Din No.00547575

Mumbai
29th June, 2020

