







CIN: L27100MH1984PLC032637

Registered Office: 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

BEPL/SEC/2024/110

13th July, 2024

To,

The BSE Limited

Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Security Code: 500052

To.

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051

Security Code : BEPL

Sub: Outcome of Board Meeting - Saturday, 13th July, 2024

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today had, inter alia:

- Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2024, after the Limited Review by the Statutory Auditors;
- 2. Declared 1st Interim Dividend of Re.1/- (100 %) per Equity Share (of the face value of Re.1 each) for financial year 2024-25, subject to deduction of tax at source;
- 3. Fixed Thursday, the 25th July, 2024 as the Record date for determining entitlements of shareholders to receive 1st Interim Dividend for financial year 2024-25. The 1st Interim Dividend will be paid on or before 02nd August, 2024.
- 4. Updated the Board members on the proposed enhancement of ABS production capacity from 75000 TPA to 200000 TPA at Company's existing plants at Abu Road (Rajasthan) and Satnoor (Madhya Pradesh) and were informed that TOYO's report (on Front End Engineering Design (FEED) and CAPEX Cost Estimation) was expected in June 2024 but the same is taking more time as compared to the original timelines, mainly due to required multiple interactions with International suppliers to select the most advanced machinery for vital Process Sub-systems such as Slurry Filtration system, Powder Drying system, Strand pelletising system etc.

The FEED package with realistic project cost is now expected from TOYO by the end of September 2024. Inspite of this timings, the Management shall endeavour to implement the project as per original schedule i.e. by March 2026.

The meeting commenced at 11:00 a.m. and concluded at 12:40 p.m.

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376/77/78/79 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant: Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.









CIN: L27100MH1984PLC032637

Registered Office: 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

We hereby enclose the following:

- a. Limited Review Report on Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2024, issued by the Statutory Auditor of the Company; and
- b. Copy of Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2024.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Bhansali Engineering Polymers Limited

Ashwin M. Patel Company Secretary & GM (Legal)

Encl: as above

Satnoor Plant

: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376/77/78/79 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

AZAD JAIN & CO. CHARTERED ACCOUNTANTS



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of Bhansali Engineering Polymers Limited ("the Company") for the quarter ended 30th June, 2024 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity "("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co

Chartered Accountants

CONTUTOIN

Firm Registration No.: 006251C

CA Rishabh Verdia

Membership No.: 400600 ACCOM

Place: Mumbai Date: 13th July, 2024

UDIN No: 24400600 BKGRIK6886









CIN: L27100MH1984PLC032637

Registered Office: 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

	('.in lakhs) (Except Earning					
	STANDALONE					
PARTICULARS	Quarter ended			Year ended		
	30-06-2024	31-03-2024	30-06-2023	31-03-2024		
	Unaudited	Audited	Unaudited	Audited		
INCOME						
Gross Revenue including GST	40,118.84	37,705.24	34,744.54	1,43,951.		
Less:GST Recovered	6,113.21	5,587.03	5,296.52	21,777		
Revenue from operations (Net of GST) (I-II)	34,005.63	32,118.21	29,448.02	1,22,173.		
Other Income	1,177.49	914.08	1,252.96	4,064.		
Total Income (III+IV) EXPENSES	35,183.12	33,032.29	30,700.98	1,26,237		
(a) Cost of materials Consumed	21,441.25	20,235.20	19,853.70	77,942.		
(b) Purchase of stock-in-trade	2,604.36	2.495.80	975.32	6,274		
(c) Changes in inventories of finished goods,	(659.71)	(551.22)	(1,243.35)			
work-in-progress and stock-in-trade	(,	()	(.,=,	(1,020.		
(d) Employee benefits expense	1,579.60	1,278.87	1,433.23	5,473.		
(e) Finance Costs	4.78	4.64	4.84	20.		
(f) Depreciation & amortisation expenses	233.98	235.69	244.98	969.		
(g) Other expenses	2,881.86	3,552.91	2,773.18	12,306.		
TOTAL EXPENSES (a to g)	28,086.12	27,251.89	24,041.90	1,01,961.		
Profit /(Loss) before exceptional and extraordinary items	7,097.00	5,780.40	6,659.08	24,276.		
and tax (V - VI)	-			- 1		
Exceptional Items						
Profit /(Loss) before extraordinary items and tax (VII- VIII)	7,097.00	5,780.40	6,659.08	24,276		
Extraordinary items	- 1,007.00	0,700.40		24,270		
Profit / (Loss) before share of net profit/(loss) of investment	7,097.00	5,780.40	6,659.08	24,276.		
accounted for using equity method and tax (IX -X)		- 10 * 707.55 PLSS	7 20 * 10 7 8 3 7 3 7 3 7 3 7 3 7 3 7 3 7 3 7 3 7	1130,00		
Share of net profit/(loss) from Joint venture accounted for using	740			~		
the equity method		-				
Profit / (Loss) before tax (XI+XII)	7,097.00	5,780.40	6,659.08	24,276.		
Tax Expenses						
(i) Current tax	1,793.64	1,604.17	1,658.23	6,295.		
(ii) Deferred tax	(6.36)	41.49	(31.50)	8.		
Profit / (Loss) for the period (XIII- XIV)	5,309.72	4,134.74	5,032.35	17,973.		
Other Comprehensive Income / (loss) (net of tax) Total Comprehensive Income / (Loss) for the period (XV	-	(109.77)	(14.37)	(109.		
+XVI)	5,309.72	4,024.97	5,017.98	17,863.		
	0.400.50	0.400.50	0.400.50			
Paid Up Equity Share Capital Reserves excluding revaluation reserves	2,488.58	2,488.58	2,488.58	2,488. 89,649.		
(as shown in the Audited Balance Sheet of previous year)	-	-	-	09,049.		
Earnings per share (of `.1/- each)						
(i) Basic	2.13	1.66	2.02	7		
(ii) Diluted	2.13	1.66	2.02	7		
Notes:						
The Unaudited Standalone Financial Results have been prepare	ed in accordance	e with the recog	nition and meas	urement princip		
The oriaddited Standardie Financial Results have been prepare		ies Act 2013 (th				
provided in Indian Accounting Standards (IndAS 34), the provision						
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI	l) under SEBI (ns and Disclosu	ure Requiremen		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended	l) under SEBI (d.	Listing Obligation				
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended The above results have been reviewed and recommended by the	l) under SEBI (d. e Audit Committ	Listing Obligation	d by the Board o	of Directors in t		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended	l) under SEBI (d. e Audit Committ	Listing Obligation	d by the Board o	of Directors in t		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended The above results have been reviewed and recommended by the	l) under SEBI (d. e Audit Committ mpany have carr	Listing Obligation ee and approve ried out a Limiter	d by the Board of d Review of the	of Directors in t		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Co.	I) under SEBI (d. le Audit Committ mpany have carr re Requirements)	ee and approve ried out a Limite Regulations, 20	d by the Board of Review of the a	of Directors in t aforesaid result		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur	I) under SEBI (1. the Audit Committe impany have carrore Requirements) tions, 2015, the a	Listing Obligation ee and approversied out a Limited Regulations, 20 above Audited S	d by the Board of d Review of the a 15. Standalone Finan	of Directors in to aforesaid result cial Results of		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulation.	I) under SEBI (d. d. d	ee and approve ried out a Limiter Regulations, 20 above Audited S vebsite of BSE L	d by the Board of d Review of the a 15. Standalone Finan imited (www.bse	of Directors in to aforesaid result cial Results of		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulation Company are posted on Company's website (www.bhansaliabs.com	I) under SEBI (d. d. d	ee and approve ried out a Limiter Regulations, 20 above Audited S vebsite of BSE L y's shares are lis	d by the Board of d Review of the a 15. Standalone Finan imited (www.bse sted.	of Directors in t aforesaid result cial Results of india.com) and		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Cotterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulation Company are posted on Company's website (www.bhansaliabs.com), whational Stock Exchange of India Limited (www.nseindia.com), who	I) under SEBI (d. d. d	ee and approve ried out a Limiter Regulations, 20 above Audited S vebsite of BSE L y's shares are lis	d by the Board of d Review of the a 15. Standalone Finan imited (www.bse sted.	of Directors in the aforesaid result cial Results of cindia.com) and		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by th meeting held on 13th July,2024. The Statutory Auditors of the Colterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulating Company are posted on Company's website (www.bhansaliabs.com), who The Board of Directors have declared the 1st Interim Dividend of	I) under SEBI (d. d. d	Listing Obligation of the American Approve ited out a Limiter Regulations, 20 above Audited Syebsite of BSE Ly's shares are list inancial year 202	d by the Board of Review of the and the standalone Finantimited (www.bsetted.	of Directors in the aforesaid result cial Results of cindia.com) and per Equity share		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Colterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulation Company are posted on Company's website (www.bhansaliabs.cu National Stock Exchange of India Limited (www.nseindia.com), when The Board of Directors have declared the 1st Interim Dividend of face value of Re 1/- each.	I) under SEBI (d. d. d	ee and approveried out a Limiter Regulations, 20 above Audited Syebsite of BSE Luy's shares are listinancial year 202 eeen the audited	d by the Board of Review of the and the standalone Finantimited (www.bsetted.	of Directors in the aforesaid result cial Results of cindia.com) and per Equity share		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulation Company are posted on Company's website (www.bhansaliabs.co. National Stock Exchange of India Limited (www.nseindia.com), when The Board of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balance.	I) under SEBI (d. d. d. e Audit Committ impany have carr e Requirements) ions, 2015, the iom) and on the v here the Compan f 100 % for the fi cing figures betwee respective fina	Listing Obligation ee and approve ided out a Limiter Regulations, 20 above Audited Swebsite of BSE Ly's shares are listinancial year 202 reen the audited incial year.	d by the Board of d Review of the at 15. Standalone Finan imited (www.bse sted. 24-25 of Re 1/- p	of Directors in the aforesaid result cial Results of cindia.com) and per Equity share		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulationary are posted on Company's website (www.bhansaliabs.com), who will be some processed on the second company of the Sebi (Lode), who had a second of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balance year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia".	I) under SEBI (d. de Audit Committ mpany have carr re Requirements) ions, 2015, the representation on the vere the Compan f 100 % for the fi cing figures betwee respective fina alized Engineerin	Listing Obligation ee and approve ined out a Limited Regulations, 20 above Audited Swebsite of BSE Lay's shares are listinancial year 200 eeen the audited incial year.	d by the Board of d Review of the a 15. Standalone Finan imited (www.bse sted. 24-25 of Re 1/- p figures in respect	of Directors in t aforesaid result cial Results of india.com) and per Equity share t of the full finan		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulation accordance with Regulation 33 of the SEBI (LODR) Regulational Stock Exchange of India Limited (www.nbiansaliabs.cc) National Stock Exchange of India Limited (www.nseindia.com), which are also provided of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balanyear and the reviewed year-to-date figures up to third quarter of the	I) under SEBI (d. de Audit Committ mpany have carr re Requirements) ions, 2015, the representation on the vere the Compan f 100 % for the fi cing figures betwee respective fina alized Engineerin	Listing Obligation ee and approve ined out a Limited Regulations, 20 above Audited Swebsite of BSE Lay's shares are listinancial year 200 eeen the audited incial year.	d by the Board of d Review of the a 15. Standalone Finan imited (www.bse sted. 24-25 of Re 1/- p figures in respect	of Directors in the aforesaid results of cial Results of cindia.com) and oper Equity share tof the full finance.		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulationary are posted on Company's website (www.bhansaliabs.com), who will be some processed on the second company of the Sebi (Lode), who had a second of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balance year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia".	I) under SEBI (d. de Audit Committ mpany have carr re Requirements) ions, 2015, the a om) and on the v mere the Compan f 100 % for the fi cing figures between respective fina alized Engineerin orked/ re-arrange	Listing Obligation ee and approve field out a Limited Regulations, 20 above Audited Sevebsite of BSE Ley's shares are listinancial year 200 reen the audited incial year.	d by the Board of d Review of the and the standalone Finant, imited (www.bsected. 24-25 of Re 1/- profigures in respective.	of Directors in the aforesaid results of cial Results of cindia.com) and per Equity share tof the full financhem comparable.		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulationary are posted on Company's website (www.bhansaliabs.com), who will be some processed on the second company of the Sebi (Lode), who had a second of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balance year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia".	I) under SEBI (d. de Audit Committ mpany have carr re Requirements) ions, 2015, the a om) and on the v mere the Compan f 100 % for the fi cing figures between respective fina alized Engineerin orked/ re-arrange	Listing Obligation ee and approve field out a Limited Regulations, 20 above Audited Sevebsite of BSE Ley's shares are listinancial year 200 reen the audited incial year.	d by the Board of d Review of the a 15. Standalone Finan imited (www.bse sted. 24-25 of Re 1/- p figures in respect	of Directors in the aforesaid results of cial Results of cial diagrams and per Equity shares to fithe full financial mem comparable mers Limited		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulationary are posted on Company's website (www.bhansaliabs.com), who will be some processed on the second company of the Sebi (Lode), who had a second of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balance year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia".	I) under SEBI (d. de Audit Committ mpany have carr re Requirements) ions, 2015, the a om) and on the v mere the Compan f 100 % for the fi cing figures between respective fina alized Engineerin orked/ re-arrange	Listing Obligation ee and approve field out a Limited Regulations, 20 above Audited Sevebsite of BSE Ley's shares are listinancial year 200 reen the audited incial year.	d by the Board of d Review of the and the standalone Finant, imited (www.bsected. 24-25 of Re 1/- profigures in respective.	of Directors in the aforesaid results of cial Results of cial diagrams and per Equity shares to fithe full financial mem comparable mers Limited		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulationary are posted on Company's website (www.bhansaliabs.com), who will be some processed on the second company of the Sebi (Lode), who had a second of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balance year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia".	I) under SEBI (d. e Audit Committ mpany have carr e Requirements) ions, 2015, the a om) and on the v here the Compan f 100 % for the fi cing figures betw he respective fina alized Engineerin orked/ re-arrange	Listing Obligation ee and approve fied out a Limited Regulations, 20 above Audited Sevebsite of BSE Ley's shares are listinancial year 200 reen the audited incial year. In the second of the second	d by the Board of d Review of the and the standalone Finan imited (www.bsected. 24-25 of Re 1/- profigures in respective in the standalone Finan imited (www.bsected.) 24-25 of Re 1/- profigures in respective in the standalone financial figures in respective in the standalone figures in the standalone fi	of Directors in the aforesaid results of cial Results of cial and comparable of the full financial mem comparable mers Limited		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulationary are posted on Company's website (www.bhansaliabs.com), who will be some processed on the second company of the Sebi (Lode), who had a second of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balance year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia".	I) under SEBI (d. e Audit Committ mpany have carr e Requirements) ions, 2015, the a om) and on the v here the Compan f 100 % for the fi cing figures betw he respective fina alized Engineerin orked/ re-arrange	Listing Obligation ee and approve fied out a Limited Regulations, 20 above Audited Sevebsite of BSE Ley's shares are listinancial year 200 reen the audited incial year. In the second of the second	d by the Board of d Review of the and the standalone Finan imited (www.bsected. 24-25 of Re 1/- profigures in respective in the standalone Finan imited (www.bsected.) 24-25 of Re 1/- profigures in respective in the standalone financial figures in respective in the standalone figures in the standalone fi	of Directors in the aforesaid results of cial Results of cial acom, and per Equity share to of the full financial mem comparable mers Limited		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Cooterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulational Stock Exchange of India Limited (www.nseindia.com), who The Board of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balancy are and the reviewed year-to-date figures up to third quarter of the The Company operates in a single segment namely "Highly Specia".	I) under SEBI (d. e Audit Committ mpany have carr e Requirements) ions, 2015, the a om) and on the v here the Compan f 100 % for the fi cing figures betw he respective fina alized Engineerin orked/ re-arrange	Listing Obligation ee and approve fied out a Limited Regulations, 20 above Audited Sevebsite of BSE Ley's shares are listinancial year 200 reen the audited incial year. In the second of the second	d by the Board of d Review of the and the standalone Finant, imited (www.bsected. 24-25 of Re 1/- profigures in respective.	of Directors in the aforesaid results of cial Results of cial and comparable of the full financial mem comparable mers Limited		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulation Company are posted on Company's website (www.bhansaliabs.cr). National Stock Exchange of India Limited (www.nseindia.com), when the Board of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balancyear and the reviewed year-to-date figures up to third quarter of the The Company operates in a single segment namely "Highly Special Figures for the previous Period/ Year have been re-grouped/ reworks." Place: Mumbai	I) under SEBI (d. e Audit Committ mpany have carr e Requirements) ions, 2015, the a om) and on the v here the Compan f 100 % for the fi cing figures betw he respective fina alized Engineerin orked/ re-arrange	Listing Obligation ee and approve fied out a Limited Regulations, 20 above Audited Sevebsite of BSE Ley's shares are listinancial year 200 reen the audited incial year. In the second of the second	d by the Board of d Review of the and the standalone Finan imited (www.bsected. 24-25 of Re 1/- profigures in respective in the standalone Finan imited (www.bsected.) 24-25 of Re 1/- profigures in respective in the standalone financial figures in respective in the standalone figures in the standalone fi	of Directors in the aforesaid results of cial Results of cial and comparable of the full financial mem comparable mers Limited		
provided in Indian Accounting Standards (IndAS 34), the provision issued by the Securities and Exchange Board of India (SEBI Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The above results have been reviewed and recommended by the meeting held on 13th July, 2024. The Statutory Auditors of the Coterms of Regulation 33 of SEBI (Listing Obligations and Disclosur In accordance with Regulation 33 of the SEBI (LODR) Regulation Company are posted on Company's website (www.bhansaliabs.cr). National Stock Exchange of India Limited (www.nseindia.com), when the Board of Directors have declared the 1st Interim Dividend of face value of Re 1/- each. The figures for the quarter ended 31st March, 2024 are the balancyear and the reviewed year-to-date figures up to third quarter of the The Company operates in a single segment namely "Highly Special Figures for the previous Period/ Year have been re-grouped/ reworks." Place: Mumbai	I) under SEBI (d. e Audit Committ mpany have carr e Requirements) ions, 2015, the a om) and on the v here the Compan f 100 % for the fi cing figures betw he respective fina alized Engineerin orked/ re-arrange	Listing Obligation ee and approve fied out a Limited Regulations, 20 above Audited Sevebsite of BSE Ley's shares are listinancial year 200 reen the audited incial year. In the second of the second	d by the Board of d Review of the and the standalone Finan imited (www.bsected. 24-25 of Re 1/- profigures in respective in the standalone Finan imited (www.bsected.) 24-25 of Re 1/- profigures in respective in the standalone financial figures in respective in the standalone figures in the standalone fi	of Directors in taforesaid results of cial Results of cial Results of ciandia.com) and per Equity share to of the full financial mem comparable mers Limited		

Satnoor Plant

: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376/77/78/79 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.



AZAD JAIN & CO.

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BHANSALI ENGINEERING POLYMERS LIMITED ('the Company'), comprising its joint venture together, ('the Group') for the quarter ended 30th June, 2024 ('the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 13th July, 2024 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity "("the Standard"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

HO: E-1603, LAKE FLORENCE, LAKE HOMES, OFF ADI SANKARACHARYA MARG, POWAI, MUMBAI, (MAHARASHTRA)- 400076, MOB. 09414167046 401-402, (4TH FLOOR), SHREEJI CHAMBERS, 32 -A, PANCHWATI, UDAIPUR - 313 001 TEL. :0294 - 2428460, 2425529 We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- The Statement includes the results of the following entities:
 Bhansali Nippon A& L Private Limited (Joint venture Entity).
- 5) The Statement includes the interim financial results and other financial information of 1 joint venture entity whose interim financial results/information reflects Group's share of total assets of Rs. 314.43 lakhs and total net Profit after tax of Rs. 25.28 lakhs for the three months ended 30th June, 2024. These financial statements and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our conclusion is not modified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C

VA Kishabh Verdia

Partner

Membership Number: 400600

Place: Mumbai

Date: 13th July, 2024

UDIN No: 24400 600 1314 G RIL 8364









CIN: L27100MH1984PLC032637

Registered Office: 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

I		('.in lakhs) (Except Earning per share)						
CONSOLIDATED								
4	PARTICULARS	Quarter ended			Year ended			
4		30-06-2024	31-03-2024	30-06-2023	31-03-2024			
+	NCOME	Unaudited	Audited	Unaudited	Audited			
-	Gross Revenue including GST	40,118.84	37,705.24	34,744.54	1,43,951.2			
- 1	Less:GST Recovered	6,113.21	5,587.03	5,296.52	21,777.6			
-	Revenue from operations (Net of GST) (I-II)	34,005.63	32,118.21	29,448.02	1,22,173.6			
	Other Income	1,177.49	801.28	1,252.96	3,951.4			
	Total Income (III+IV)	35,183.12	32,919,49	30,700.98	1,26,125.0			
	EXPENSES		32,032.00		1,20,120,0			
	a) Cost of materials Consumed	21,441.25	20,235.20	19,853.70	77,942.79			
	b) Purchase of stock-in-trade	2,604.36	2,495.80	975.32	6,274.17			
ı	c) Changes in inventories of finished goods,	(659.71)	(551.22)	(1,243.35)	(1,026.08			
ı	work-in-progress and stock-in-trade	4 570 60	4 070 07	4 400 00	F 470 00			
-	d) Employee benefits expense	1,579.60	1,278.87	1,433.23	5,473.96			
	(e) Finance Costs (f) Depreciation & amortisation expenses	4.78 233.98	4.64 235.69	4.84 244.98	20.49 969.72			
	g) Other expenses	2,881.86	3,552.91	2,773.18	12,306.39			
	TOTAL EXPENSES (a to g)	28,086.12	27,251.89	24,041.90	1,01,961.4			
ı	Profit / (Loss) before exceptional and extraordinary items							
	and tax (V - VI)	7,097.00	5,667.60	6,659.08	24,163.61			
	Exceptional Items	8	170	-				
I	Profit / (Loss) before extraordinary items and tax (VII- VIII)	7,097.00	5,667.60	6,659.08				
L		7,007.00	5,007.00	0,055.00	24,163.6			
ŀ	Extraordinary items	•						
١	Profit / (Loss)before share of net profit/(loss) of investment							
ı	accounted for using equity method and tax (IX -X)	7,097.00	5,667.60	6,659.08	24,163.61			
ŀ	Share of net profit/(loss) from Joint venture accounted for using							
	the equity method	25.28	20.51	18.40	76.64			
	Profit / (Loss) before tax (XI+XII)	7,122.28	5,688.11	6,677.48	24,240.25			
	Tax Expenses	7,122.20	0,000.11	0,017.40	24,240.20			
	i) Current tax	1,793.64	1,604,17	1,658.23	6295.03			
	ii) Deferred tax	(6.36)	41.49	(31.50)	8.08			
ſ	Profit / (Loss) for the period (XIII- XIV)	5,335.00	4,042.45	5,050.75	17,937.14			
	Other Comprehensive Income / (loss) (net of tax)	-	(109.77)	(14.37)	(109.74			
	Total Comprehensive Income / (Loss) for the period (XV	5,335.00	3,932.68	5,036.38	17,827.40			
L	+XVI)							
	Paid Up Equity Share Capital	2,488.58	2,488.58	2,488.58	2,488.58			
	Reserves excluding revaluation reserves	*	.55		89,788.96			
- 1	(as shown in the Audited Balance Sheet of previous year)							
	Earnings per share (of `.1/- each) (i) Basic	2.14	4.60	2.03	7.2			
	ii) Diluted	2.14	1.62 1.62	2.03	7.2			
+	ii) Dilated	2.14	1.02	2.00	7.2			
1	Notes:							
-	The Unaudited Consolidated Financial Results have been prepared	ared in accordan	ice with the recog	gnition and measu	rement principle			
	provided in Indian Accounting Standards (IndAS 34), the pro		and the second s	A STATE OF THE PROPERTY OF THE PROPERTY OF	The second second second second second			
-	guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure							
- 1	Requirements) Regulations 2015, [SEBI (LODR) Regulations, 20		The second contract to the second sec					
	The above results have been reviewed and recommended by the			d by the Board of	Directors in the			
	meeting held on 13th July,2024. The Statutory Auditors of the Co			•				
	terms of Regulation 33 of SEBI (Listing Obligations and Disclosu	and the second second						
-					ial Results of the			
- 1	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Consolidated Financial Results of the							
- 1	Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the							
-	National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.							
	The Board of Directors have declared the 1st Interim Dividend of 100 % for the financial year 2024-25 of Re 1/- per Equity share of							
-	face value of Re 1/- each.							
ı	The figures for the quarter ended 31st March, 2024 are the	balancing figure:	s between the au	udited figures in re	espect of the fu			
ı	financial year and the reviewed year-to-date figures up to third qu	arter of the resp	ective financial ye	ear.				
1	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics"							
+	The consolidated financial statements include results of Joint ver	ture company M	I/S Rhaneali Ninn	on A & I Private I	imited			
4			35.5%					
١	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.							
4	~ /							
ı	ngineering Polym	ners Limited						
1								
1	B.M.Bhansali							
- 1	Place : Mumbai B.M.Bhansali Chairman & Managing Director							
- 1		Chairman & Managing Director DIN:00102930						
					1-1			
	Dated: 13th July, 2024				A AL IS AD			
	Dated : 13th July, 2024				NUMB			

Satnoor Plant

: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376/77/78/79 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.