Ref: Sec/SE/219/18-19
July03, 2018

BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	**National Stock Exchange of India Limited** 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code:MANAPPURAM

Dear Madam/Sir,

Sub: Intimation of Acquisition under Regulation 30 of SEBI (LODR) Regulations, 2015:

Please be informed that the Board of Directors of Manappuram Finance Limited ("**Company**") at its meeting held onJuly02, 2018has authorized entering into (a) securities purchase agreement in connection with the Company's acquisition of 85.39% of the share capital (on a fully diluted basis) of Indian School Finance Company Private Limited ("**ISFC**" or "**Target Entity**"),fromcertain existing ISFC shareholders, and (b) transfer restrictions agreement between the Company, Indian School Finance Company Private Limited and certaincontinuing shareholders of the Target Entity (together "**Proposed Acquisition**"). Proposed Acquisition issubject to approval of the Reserve Bank of India and other customary conditions precedent.

Material details regarding the entity/ proposed acquisition as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:

DETAILS OF THE PROPOSED ACQUISITION

a) **Name of the target entity, details in brief such as size, turnover etc**.: Indian School Finance Company Private Limited, a private limited company incorporated under Companies Act, 1956 and having its registered office at Hyderabad, Telangana

CIN of Target Entity: U65921AP1994PTC065392
Assets under Management of Target Entity (as at 31st March 2018):Rs.522.59Crore

Ramesh Periasamy

b) **Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"**:The acquisition is not a related party transaction. As on date, the promoters/ promoter group/ group companies of the Company do not have any interest in Target Entity.

c) **Industry to which the entity being acquired belongs**:Target Entityis a non-banking financial company (NBFC) registered with RBI and extends loans to affordable educational institutions (including for purchase of buses), teachers, and other educational sector loans.

d) **Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**:The acquisition will facilitate Company's business growthon account ofa strategic partnership between ISFC and Company. Being a niche sector and since business is both scalable and profitable,the acquisition will be a key growth driver for Company. The Target Entity is also a registered NBFC.

e) **Brief details of any governmental or regulatory approvals required for the acquisition**; Prior approval of the RBI is required for the Proposed Acquisition, pursuant to Paragraph 64 of the RBI Master Direction DNBR.PD.008/03.10.119/2016-17 on Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016.

f) **Indicative time period for completion of the acquisition**:8 months.

g) **Nature of Consideration**: Cash consideration.

h) **Cost of acquisition or the price at which the shares are acquired**:Aggregate cost of acquisition is Rs.212.20crore.

i) **Percentage of shareholding / control acquired and / or number of shares acquired**: Approximately 85.39% and Company will acquire control of Target Entity on consummation of transactions contemplated herein

j) **Brief background about the entity**:

- ISFC is NBFC registered with RBI. IFSC was incorporated on May 9, 1994.
- ISFC is engaged in extending loans to educational institutions (including purchase of buses), teachers and other education sector loans.

Ramesh Periasamy

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- ISFC has servedover 2.6 million students through approximately 4500+ institutions since its inception.2500+ and the Company has a country-wide footprint spanning 116locations across 15 states in India through a hub & spoke model withan employee base of over 300employees. Current Credit rating of ISFC is [ICRA] BBB-(Positive).

- ISFC had Assets under Management (AUM) of Rs.154.20 Crore in FY 2016, Rs.285.30 Crore in FY 2017 and Rs.522.59 Crore in FY 2018.

Kindly take the same on your record.

Thanking You.

For Manappuram Finance Limited

Ramesh Periasamy

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Ramesh Periasamy
Company Secretary