



Honda Siel Power Products Ltd.

Head Office & Works :
Plot No. 5, Sector-41, (Kasna)
Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar (U.P.) Pin-201310
Tel. : +91-120-234 1050-59
Fax : +91-120-234 1078-79
Website : www.hondasielpower.com
CIN : L40103DL2004PLC203950
E-mail : ho.mgt@hspp.com

February 10, 2016

Corporate Relationship Department

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400001

Listing Department

The National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Sub : Unaudited Financial Results pursuant to Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors at their meeting held on February 10, 2016 have approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2015.

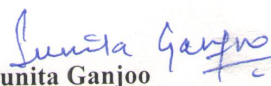
Pursuant to Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 we are enclosing the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2015, along with the Limited Review Report, for your information and record. The meeting commenced at 3:30 PM and concluded at 4:50 PM

We further wish to inform you that these results will be published in the Newspapers pursuant to Regulation 47 of the aforementioned Regulations.

We request the Exchange to take the aforesaid information on record and notify your constituents accordingly.

Thanking you.

Yours truly,
For **Honda Siel Power Products Limited**,


Sunita Ganjoo
Company Secretary

Encl: as above

Honda Siel Power Products Limited
 Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi -110025
 CIN: L40103DL2004PLC203950

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

(Rs. lakhs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net sales / Income from operations (Net of excise duty)	17,375	14,690	15,188	47,115	43,888	62,110
	(b) Other Operating income	240	297	324	767	738	963
	Total income from Operations (net)	17,615	14,987	15,512	47,882	44,626	63,073
2	Expenses						
	(a) Cost of Materials consumed	8,276	6,996	9,828	23,166	25,271	34,714
	(b) Purchases of stock in trade	1,736	2,343	1,520	4,720	3,400	4,390
	(c) Changes in inventories of finished goods, work in progress and stock in trade	447	(287)	(2,468)	586	(1,943)	(1,103)
	(d) Employee benefits expense	1,809	1,578	1,456	4,979	4,220	5,834
	(e) Depreciation and amortization expense	576	553	553	1,686	1,595	2,131
	(f) Other expenses	2,971	2,768	2,857	8,553	8,854	12,269
	Total Expenses	15,815	13,951	13,746	43,690	41,397	58,235
3	Profit from operations before other income and exceptional items (1-2)	1,800	1,036	1,766	4,192	3,229	4,838
4	Other Income	338	283	130	926	487	709
5	Profit from ordinary activities before exceptional items (3+4)	2,138	1,319	1,896	5,118	3,716	5,547
6	Exceptional Items	-	-	-	-	-	(347)
7	Profit from ordinary activities before tax (5-6)	2,138	1,319	1,896	5,118	3,716	5,894
8	Tax expense	740	457	680	1,771	1,299	2,032
9	Net profit for the period (7-8)	1,398	862	1,216	3,347	2,417	3,862
10	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014	1,014	1,014
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	31,493
12	Earnings Per Share (face value of Rs 10 per share) (not annualised except for the year ended 31 March 15)						
	(a) Basic	13.79	8.50	11.99	33.01	23.84	38.08
	(b) Diluted	13.79	8.50	11.99	33.01	23.84	38.08



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Domestic	11,587	9,146	9,004	28,588	25,481	36,533
	(b) Exports	6,028	5,841	6,508	19,294	19,145	26,540
	Total	17,615	14,987	15,512	47,882	44,626	63,073
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operation	17,615	14,987	15,512	47,882	44,626	63,073
2	Segment Results						
	Profit / (Loss) before tax and interest from each segment						
	(a) Domestic	1,415	1,375	1,102	3,721	2,768	4,257
	(b) Exports	1,431	571	1,369	3,143	2,383	3,418
	Total	2,846	1,946	2,471	6,864	5,151	7,675
	Less:						
	Exceptional items and un-allocable expenditure net off un-allocable income	708	627	575	1,746	1,435	1,781
	Total profit before tax	2,138	1,319	1,896	5,118	3,716	5,894
3	Capital Employed (Segment Assets – Segment Liabilities)						
	(a) Domestic	9,678	9,390	8,753	9,678	8,753	11,791
	(b) Exports	4,529	4,967	1,284	4,529	1,284	5,986
	(c) Unallocated	21,646	20,098	21,757	21,646	21,757	14,730
	Total	35,853	34,455	31,794	35,853	31,794	32,507

- 1) The segments have been identified in line with Accounting Standard (AS) 17 'Segment Reporting', taking into account the risks and return, organisation structure and internal reporting system.
- 2) Segment revenue comprises income from sales and services which are directly identifiable to the individual segments. Segment results and capital employed includes amounts directly identifiable to each of the segments and which can be allocated on a reasonable basis. Unallocable income includes interest income on fixed deposits, net profit on sale of fixed assets, liabilities no longer required written back and exceptional items. Unallocable expenditure includes corporate expenditure which is not identifiable to any of the segments. Unallocated capital employed includes assets and liabilities which are not specifically allocable to individual segments.
- 3) The figures for the previous period(s) / year have been re-grouped / recast, wherever necessary to make them comparable.
- 4) The above segment results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10 February 2016.

For and on behalf of
Honda Siel Power Products Limited


Yoshifumi Iida
President and CEO
DIN : 07136925

Place : New Delhi
Date : 10 February 2016

NOTES:

1. The statement of unaudited financial results for the quarter and nine months ended 31 December 2015 has been prepared following the same accounting policies as were followed in the annual financial statements for the year ended 31 March 2015.
2. The unaudited financial results for the quarter and nine months ended 31 December 2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10 February 2016. The statutory auditors of the Company have audited the financial results for the year ended 31 March 2015. The statutory auditors of the Company have carried out a limited review of the financial results for the quarter and nine months ended 31 December 2015. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

For and on behalf of
Honda Siel Power Products Limited



Yoshifumi Iida
President and CEO
✓ DIN : 07136925

Place : New Delhi
Date : 10 February 2016

B S R & Co. LLP

Chartered Accountants

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DLF Cyber City, Phase - II
Gurgaon - 122 002, India

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Review report to the Board of Directors of Honda Siel Power Products Limited

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Honda Siel Power Products Limited ('the Company') for the quarter and nine months ended 31 December 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statement of unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm Registration No.: 101248W/W-100022

Vikram Advani

Partner

Membership No.: 091765

Place : New Delhi
Date : 10 February 2016