

KSS LIMITED

Date : 14/12/2017

To,

The Corporate Relations Department,
BSE Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 532081.

National Stock Exchange of India Ltd,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: KSERASERA

Sub. Outcome of the board meeting held on 14/12/2017.

Dear Sir/Madam,

With reference to above mentioned subject please find enclosed herewith items considered and approved by the board of directors in the board meeting held on today.

- Took on record and approved Unaudited Standalone & consolidated Financial Results along with Limited Review Report for the Quarter ended 30/09/2017 as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Took on records resignation of Mr. Lalit Joshi from the post of Independent Director.

The meeting was started at 20:45 PM and Concluded at 22:15 PM.

Kindly take the same on record.

Thanking You,

For KSS Limited
(Formerly Known as K Sera Sera Limited)


Deepak Tripathi
(Company Secretary)

Encl> Financial result for the quarter ended 30/09/2017 along with Limited Review Report.

KSS Limited

(Formerly Known as K Sera Sera Ltd.)

CIN : L22100MH1995PLC092438

Unit No.101 A & 102, 1st Floor, Plot No. B-17, Morya Landmark II, Andheri (West), Mumbai - 400 053. INDIA.
Tel: 022 40427600 / 42088600 Fax: 022 40427601 Web : www.kserasera.com Email : info@kserasera.com



Agrawal Jain & Gupta

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors
KSS Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **KSS Limited** ("the company") for the Quarter ended 30th September 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

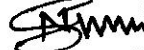
We have not audited or reviewed the accompanying financial results and other financial information's as of and for the year ended March 31, 2017 for the quarter and six months ended 30, September 2016 which have been presented solely based on the information's complied by the management.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta
Chartered Accountants

CAI Firm registration number: 013538C




Narayan Swami
(Partner)

Membership No. : 409759

Mumbai,
14th December 2017

Shankar

KSS LIMITED (Formerly known as K SERA SERA LIMITED)
Register office: Unit No. 101A & 102, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 063
Statement of Unaudited Results for the Quarter ended 30 September, 2017

S. No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended	Quarter Ended	Quarter Ended	Half-year Ended	Half-year Ended
		30/09/2017	30/09/2017	30/09/2016	30/09/2017	30/09/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	-	-	175.00	-	175.00
II	Other income	90.18	-	44.34	90.18	128.81
III	Total Income (I+II)	90.18	-	219.34	90.18	303.81
IV	Expenses					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-
	Employee benefits expense	2.29	1.05	1.40	3.34	2.86
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	112.88	1.32	91.41	113.99	152.75
	Other expenses	3.27	9.64	16.85	12.91	33.35
	Total Expenses (IV)	118.21	12.01	109.66	130.24	188.76
V	Profit/(Loss) before exceptional items and tax (III-IV)	(28.03)	(12.01)	109.68	(40.06)	115.05
VI	Exceptional items	(4,796.19)	(4,304.57)	-	(9,100.76)	-
VII	Profit/(Loss) after exceptional items and tax (V-VI)	(4,824.21)	(4,316.58)	109.68	(9,140.79)	115.05
VIII	Tax expenses:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(4,824.21)	(4,316.58)	109.68	(9,140.79)	115.05
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Net profit/(loss) from discontinued operation after tax	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(4,824.21)	(4,316.58)	109.68	(9,140.79)	115.05
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-
XV	Total Comprehensive Income for the period/year (XIII+XIV) comprising Profit/(Loss) and Other comprehensive income for the period	(4,824.21)	(4,316.58)	109.68	(9,140.79)	115.05
XVI	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	21,358.75	21,358.75	21,358.75	21,358.75	21,358.75
XVII	Other equity	-	-	-	(6,667.88)	-
XVIII	Earning per equity share of Rs 1/- each					
	(1) Basic	(0.23)	(0.20)	0.01	(0.43)	0.01
	(1) Diluted	(0.23)	(0.20)	0.01	(0.43)	0.01

See accompanying note to the financial results

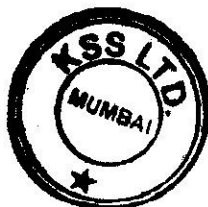
Notes :-

- The results for the Quarter and Half-year ended September 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 14, 2017. The above results for the quarter and half-year ended September 30, 2017 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The Ind AS compliant financial results pertaining to the relevant previous period have not been subject to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results for the comparative period provide a true and fair view of its affairs.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- The reconciliation of net (loss) for the quarter ended 30th September, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below. This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/82/2016 issued by SEBI dated July 05, 2016 on account of implementation of Ind-AS by listed companies.

Description	AMOUNT (Rs. in lakhs) for quarter ended September 30, 2016
Net Profit / (Loss) after tax as per previous GAAP	139.05
Adjustment: Effects on account of Ind AS	-
i) Additional depreciation on concessional rate of custom duty	(30.07)
Total Comprehensive Income / (Loss) after tax as per Ind AS	108.98

- Demand of Rs 1052.82 Lacs including the interest and penalty under MVAT. In line with firm industry consensus, the Company is of the opinion that there are no grounds for levying VAT. Based on legal Opinion obtained, the company is of the view that said demand is contesting. Hence, no provision has been considered by the management in these financial statements. Our opinion is not qualified in respect of this matter.
- Exceptional items for the half year ended 30th September 2017 is as below

Particulars	(Rs. in Lakhs)
Provision towards impairment loss of subsidiary investments (refer to Note No. 8)	5,062.90
Provision towards Trade Advances	4,037.88
Total	9,100.78
- The Company has classified investment in subsidiary i.e. K Sera Sera FZE (Dubai) as held for sale as per the decision taken by the management. Accordingly, the Company has recorded the investment along with advances given to subsidiary at cost or fair value less cost of disposal whichever is lower and hence provided amount of Rs.5062.90 lakhs as an exceptional item.
- Few Equity Investments in unquoted shares have not been fair valued as at 30 September 2017. For which management is in the process of carrying out fair value from independent 3rd Party valuer.



Satish Panwar

S. Pandey

9 Statement of Assets and Liabilities (Standalone- Ind AS compliant)

Particulars	(Rs. in Lakh)
As at September 30, 2017	
ASSETS	
Non-Current Assets	
Property, Plant and Equipment	958.15
Intangible assets	776.73
Financial Assets	
Investments	12,054.02
Loans	31.70
Deferred tax assets (Gross)	348.41
Other non-current assets	483.00
Total	16,232.91
Current assets	
Financial assets	
Cash and cash equivalents	0.83
Loans	1,123.23
Other current assets	684.93
Asset held for sale	375.49
Total	2,184.48
TOTAL ASSETS	17,417.39
EQUITY & LIABILITIES	
Equity	
Equity Share Capital	21,358.75
Other equity	(8,667.86)
Total	14,690.89
LIABILITIES	
Current Liabilities	
Financial liabilities	
Borrowings	1,503.51
Trade Payable	17.90
Other financial liabilities	456.29
Other current liabilities	748.81
Total	2,726.50
Total Equity and Liabilities	17,417.39

- 10 The Statement does not include IND AS compliant Results and balance sheet for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's Circular dated July 5, 2016.
- 11 Status of investors complaints for the quarter ended September 30, 2017 :
Pending at the beginning : Nil Received : 3 Resolved : 3 Pending: Nil
- 12 Investors can view the Financial Results of the Company at the Company's website www.kssera.com or at the websites of BSE/NSE (www.bseindia.com).

For and On behalf of Board
For KSS Limited

Place: Mumbai
Date: December 14, 2017

Satish Pancherla

Satish Pancherla
Chairman & Director
DIN: 00042934





Agrawal Jain & Gupta

Chartered Accountants

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT
CONSOLIDATED FINANCIAL RESULTS.**

To
Board of Directors
KSS Ltd.

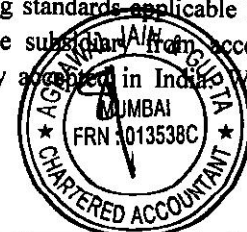
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **KSS Limited** ("the company") comprising its subsidiaries for the Quarter ended 30th September 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform there view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other financial information's as of and for the year ended March 31, 2017 for the quarter and six months ended 30, September 2016 which have been presented solely based on the information's complied by the management.

3. We did not review the interim financial results of three subsidiaries included in the statement whose interim financial results reflect the total revenue (after eliminating inter-group transactions) of Rs 555.51 Lacs for the quarter and Rs 853.98 Lacs for six months ended 30th September 2017, net loss after tax of Rs 138.67 Lacs for the quarter and net loss after tax Rs 253.14 six month ended 30th September 2017. These interim financial results have been reviewed by other auditors whose review report has been furnished to us and our report in respect thereof is based solely on the review report of such other auditor's. Our review report is not qualified in respect of this matter.
4. One if these subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principle generally accepted in their respective countries and which have been reviewed by another auditor under generally accepted auditing standards applicable in their respective country. Management has converted the financial statement of the subsidiary from accounting principle generally accepted in their country to accounting principle generally accepted in India. We have reviewed conversion adjustment done by management.





Agrawal Jain & Gupta

Chartered Accountants

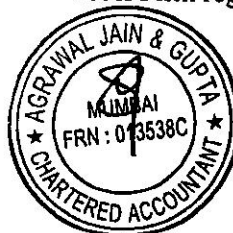
5. We did not review the financial statement and other financial information, in respect of 3 subsidiaries, whose financial statement includes total assets of Rs 1592.22 lacs and net assets of Rs 96.68 lacs as at 30th September 2017, These financial statement and other financial information has been reviewed by another auditor which financial statements and other financial information and review reports has been furnished to us by the management of the company. Our opinion is not modified in respect of these matter.

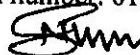
Certain subsidiaries and associates are located outside India whose financial statements and other financial information's have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standard applicable in their respective countries. The company's management have converted the financial statement of such subsidiaries located outside India from the accounting principles generally accepted in their respective countries to accounting to accounting principles generally accepted in India. We have reviewed theses conversion adjustments made by the company's management. Our conclusion in so far as it relates to the balance and affairs of such subsidiaries located outside India is based on the report of other auditors and conversion adjustments prepared by the management of the company and reviewed by us.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta
Chartered Accountants

ICAI Firm registration number: 013538C




Narayan Swami
(Partner)

Membership No. : 409759

Mumbai,
14th December 2017

Consolidated

KSS LIMITED (Formerly known as K SERA SERA LIMITED)
Register office: Unit No. 101A & 102, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053
Statement of Consolidated Unaudited Results for the Quarter ended 30 September, 2017

S. No.	Particulars	(Rs. in Lakh)				
		Quarter Ended 30/09/2017 (Unaudited)	Quarter Ended 30/06/2017 (Unaudited)	Quarter Ended 30/09/2016 (Unaudited)	Half-year Ended 30/09/2017 (Unaudited)	Half-year Ended 30/09/2016 (Unaudited)
I	Revenue from Operations	827.94	819.58	840.86	1,746.22	1,349.74
II	Other Income	32.06	3.39	7.95	36.35	43.71
III	Total Income (I+II)	860.00	821.97	848.81	1,782.57	1,393.45
IV	Expenses					
	Cost of Operations	93.73	276.64	262.83	370.37	473.99
	Purchase of stock-in-trade	505.38	838.27	9.13	1,143.65	13.34
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	24.81	(380.24)	3.40	(335.43)	1.84
	Employee benefits expense	190.87	175.87	185.81	366.54	295.08
	Finance costs	26.62	17.45	10.99	44.07	23.53
	Depreciation and amortisation expense	146.16	114.30	133.09	260.48	282.15
	Other expenses	35.84	342.80	117.10	378.64	249.71
	Total Expenses (IV)	1,023.40	1,204.89	701.95	2,228.28	1,398.44
V	Profit/(Loss) before exceptional items and tax (III-IV)	(82.60)	(382.92)	146.86	(445.72)	54.01
VI	Exceptional items	(4,887.98)	(37,862.18)	-	(42,690.16)	-
VII	Profit/(Loss) after exceptional items and tax (V-VI)	(4,950.78)	(38,045.10)	146.86	(42,995.88)	54.01
VIII	Tax expenses:					
	(1) Current tax	-	-	-	-	(1.55)
	(2) Deferred tax	-	-	-	-	(1.55)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(4,950.78)	(38,045.10)	146.86	(42,995.88)	55.56
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Net profit/(loss) from discontinued operation after tax	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(4,950.78)	(38,045.10)	146.86	(42,995.88)	55.56
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-
XV	Net profit attributable to	(4,950.78)	(38,045.10)	146.86	(42,995.88)	55.56
	a) Equity Shareholders of the company	-	-	-	-	54.84
	b) Non Controlling Interest	0.12	-	-0.39	0.12	0.92
XVI	Other Comprehensive Income attributable to					
	a) Equity Shareholders of the company	-	-	-	-	-
	b) Non Controlling Interest	-	-	-	-	-
XVII	Total Comprehensive Income for the period/year comprising Profit/(Loss) and Other comprehensive income for the period	(4,950.78)	(38,045.10)	146.86	(42,995.88)	54.84
	a) Equity Shareholders of the company	-	-	-	-	54.84
	b) Non Controlling Interest	-	-	-	-	0.92
XVIII	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	21,368.76	21,368.76	21,368.76	21,368.76	21,368.76
	Other equity	-	-	-	-	-
XIX	Earning per equity share of Rs 1/- each					
	(1) Basic	(0.23)	(1.78)	0.01	(2.01)	-
	(1) Diluted	(0.23)	(1.78)	0.01	(2.01)	-

See accompanying note to the financial results

Notes :-

- The results for the Quarter and Half-year ended September 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 14, 2017. The above results for the quarter and half-year ended September 30, 2017 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The Ind AS compliant financial results pertaining to the relevant previous period have not been subject to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results for the comparative period provide a true and fair view of its affairs.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- The reconciliation of net (loss) for the quarter ended 30th September, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below. This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of Ind-AS by listed companies.

Description	Amount (□ in lakh) for quarter ended September 30, 2016
Net Profit / (Loss) after tax as per previous GAAP	176.93
Adjustment: Effects on account of Ind AS	-
(i) Additional depreciation on concessional rate of custom duty	(30.07)
Total Comprehensive Income / (Loss) after tax as per Ind AS	146.86

- Demand of Rs 1052.62 Lacs including the interest and penalty under MVAT. In line with firm industry consensus, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements. Our opinion is not qualified in respect of this matter.

- Exceptional items for the half year ended 30th September 2017 is as below

Particulars	(Rs. in Lakhs)
Provision towards Impairment loss of subsidiary investments (refer to Note No. 6)	5,062.90
Provision towards Trade Advances & Trade Receivables	37,497.28
Total	42,560.18



Satish Parashar

Consolidated

7 Few Equity Investments in unquoted shares have not been fair valued as at 30 September 2017. For which management is in the process of carrying out fair value from independent 3rd Party valuer.

8 The Group has not consolidated investment in Kamia Landmark Infrastructure Pvt. Ltd. and Joint venture in Citygate trade Fze, being these investments are in Dispute.

9 Statement of Assets and Liabilities (Consolidated- Ind AS compliant)

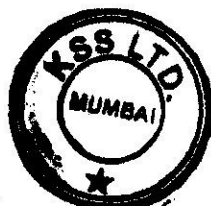
Particulars	(Rs. in Lakhs)
As at September 30, 2017	
ASSETS	
Non-Current Assets	
Property, Plant and Equipment	1,841.50
Capital work-in-progress	47.04
Investment property	1,078.87
Intangible assets	844.87
Financial Assets	
Investments	6,389.72
Loans	1,356.96
Deferred tax assets (Gross)	639.31
Other non-current assets	463.90
Total	12,662.27
Current assets	
Inventories	613.57
Financial assets	
Trade receivables	1,119.23
Cash and cash equivalents	123.04
Loans	980.03
Other current assets	812.89
Asset held for sale	375.40
Total	4,024.26
TOTAL ASSETS	16,686.53
EQUITY & LIABILITIES	
Equity	
Equity Share Capital	21,368.75
Other equity	(11,084.83)
Total	10,283.92
Non Controlled Interest	197.04
Total Equity	10,480.96
LIABILITIES	
Non-current Liabilities	
Financial liabilities	
Borrowings	462.86
Other financial liabilities	9.00
Employee benefits obligation	20.42
(d) Other non-current liabilities	476.31
Total	968.59
Current Liabilities	
Financial liabilities	
Borrowings	1,769.00
Trade Payable	624.72
Other financial liabilities	2,066.80
Other current liabilities	895.01
Employee benefits obligation	3.00
Current tax liabilities (Net)	0.84
Total	5,357.97
Total Equity and Liabilities	16,686.53

10 The Statement does not include IND AS compliant Results and balance sheet for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's Circular dated July 5, 2016.

11 Status of investors complaints for the quarter ended September 30, 2017 :
Pending at the beginning : Nil Received : 3 Resolved : 3 Pending: Nil

12 Investors can view the Financial Results of the Company at the Company's website www.kssars.com or at the websites of BSE/NSE (www.bseindia.com).

Place: New Delhi
Date: December 14, 2017

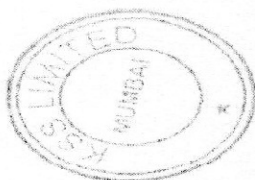


For and On behalf of Board
For KSS Limited

Satish Panchariya

Satish Panchariya
Chairman & Director
DIN: 00042834

S.No.	SEGMENT INFORMATION	Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Segment Revenue					
	i. Movie Digitization	306.45	276.62	429.04	583.07	781.67
	ii. Miniplex Theater	95.67	232.79	221.48	328.46	421.25
	iii. Retail Gold Jewellery	555.51	298.47	15.08	853.98	68.09
	iv. Film Production & Distribution	90.18	14.09	122.43	104.27	182.83
	v. Others	-	-	-	-	-
	Total	1,047.81	821.97	788.04	1,869.78	1,453.85
Less :	Inter Segment Revenue	87.21	-	(60.77)	87.21	60.49
	Revenue From operations	960.60	821.97	848.81	1,782.57	1,393.36
2	Segment Results					
	[Profits/(Loss) before Tax and Interest]					
	i. Movie Digitization	80.08	(208.51)	221.97	(128.43)	192.72
	ii. Miniplex Theater	10.17	11.55	(8.67)	21.72	(14.43)
	iii. Retail Gold Jewellery	(117.52)	(138.67)	(128.46)	(256.19)	(129.50)
	iv. Film Production & Distribution	(9.98)	(28.60)	103.85	(38.58)	59.59
	v. Others	(0.28)	0.11	(0.39)	(0.17)	(0.39)
	Total	(37.53)	(364.12)	188.30	(401.65)	107.99
Less:	Finance Cost	26.62	17.45	11.37	44.07	23.91
Add:	Other Unallocable Income Net of Expenses	-	-	-	-	-
	Profit before Tax & Exceptional Items	(64.14)	(381.57)	176.93	(445.71)	84.08
Less:	Exceptional Items	(9,192.56)	1.35	-	(9,191.21)	-
	Profit /(loss) before Tax	(9,256.71)	(382.92)	176.93	(9,636.93)	84.08
3	Segment Assets					
	i. Movie Digitization	2,884.13	1,634.18		2,884.13	
	ii. Miniplex Theater	509.86	251.42		509.86	
	iii. Retail Gold Jewellery	1,216.73	995.13		1,216.73	
	iv. Film Production & Distribution	2,614.44	2,042.03		2,614.44	
	v. Others	9.04	9.04		9.04	
	vi. Unallocated	9,452.33	8,218.20		9,452.33	
	Total	16,686.53	13,150.00	-	16,686.53	
4	Segment Liabilities					
	i. Movie Digitization	2,483.00	1,140.85		2,483.00	
	ii. Miniplex Theater	548.77	252.94		548.77	
	iii. Retail Gold Jewellery	1,496.00	632.76		1,496.00	
	iv. Film Production & Distribution	4.71	4.71		4.71	
	v. Others	2.52	2.52		2.52	
	vi. Unallocated	1,780.57	1,037.58		1,780.57	
	Total	6,315.57	3,071.36	-	6,315.57	



Satish Parashar