



November 14, 2024

<b>The National Stock Exchange of India Ltd.</b> “Exchange Plaza” C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051.  Symbol: LOVABLE Through: NEAPS	<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400 001.  Scrip Code: 533343 Through: BSE Listing Centre
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**Sub: Outcome of the Board meeting held on November 14, 2024**

Dear Sirs,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), the Board of Directors considered and approved Un-audited financial results of the Company & Limited Review Report by the Auditors for the Quarter and half Year ended September 30, 2024 at its meeting held today i.e. Thursday, November 14, 2024.

1. Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the Quarter and half Year ended September 30, 2024.

The Board meeting commenced at 11.00 AM and concluded at 18.45 PM

You are requested to take the above information on your record.

Thanking you.

For **Lovable Lingerie Limited**

ROHIT  
RAGHUNATH  
JADHAV

Digitally signed by ROHIT RAGHUNATH JADHAV  
DN: cn=ROHIT RAGHUNATH JADHAV, o=Lovable Lingerie Limited, email=rohit.jadhav@lovableindia.in, c=IN  
c=IN, email=rohit.jadhav@lovableindia.in, o=Lovable Lingerie Limited, email=rohit.jadhav@lovableindia.in, c=IN  
Date: 2024.11.14 18:40:53 +05'30'

Rohit Raghunath Jadhav  
Company Secretary & Compliance officer

**LOVABLE LINGERIE LTD.**

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582  
Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2024

( In Lacs )

Sr. No.	Particulars	For Quarter Ended			For Six Months Ended		For year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
	<b>Income from Operations</b>		-		-		
I	Revenue from Operations	1,021.97	1,559.16	1,608.99	2,581.13	4,675.43	6,376.02
II	Other Income	230.31	160.67	300.69	390.98	372.86	820.61
III	<b>Total Income from operations (net)</b>	<b>1,252.28</b>	<b>1,719.83</b>	<b>1,909.68</b>	<b>2,972.10</b>	<b>5,048.29</b>	<b>7,196.64</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	423.77	436.69	334.24	860.47	777.60	2,041.21
	(b) Purchases of stock-in-trade	-	-	5.86	-	34.55	39.61
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	74.84	161.65	215.25	236.49	581.75	510.51
	(d) Employee benefits expense	477.64	469.38	472.88	947.01	974.72	2,012.34
	(e) finance cost	8.83	9.59	8.01	18.42	20.51	53.89
	(f) Depreciation and amortisation expense	51.22	49.63	48.46	100.84	96.76	202.19
	(g) Other expenses	330.27	353.66	525.42	683.93	1,728.02	1,796.09
	<b>Total expenses</b>	<b>1,366.57</b>	<b>1,480.59</b>	<b>1,610.11</b>	<b>2,847.16</b>	<b>4,213.91</b>	<b>6,655.83</b>
V	<b>Profit / (Loss) before Exceptional Items and tax</b>	<b>(114.29)</b>	<b>239.23</b>	<b>299.55</b>	<b>124.94</b>	<b>834.38</b>	<b>540.80</b>
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax	(114.29)	239.23	299.55	124.94	834.38	540.80
VIII	Extra-Ordinary items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before tax</b>	<b>(114.29)</b>	<b>239.23</b>	<b>299.55</b>	<b>124.94</b>	<b>834.38</b>	<b>540.80</b>
	Tax Expense:						
	Current Tax	(8.85)	9.85	(41.39)	1.00	66.75	4.02
	Deferred Tax	34.19	20.69	(51.59)	54.88	(77.81)	108.48
	<b>Total Tax</b>	<b>(139.62)</b>	<b>30.54</b>	<b>(92.98)</b>	<b>69.07</b>	<b>(11.06)</b>	<b>112.50</b>
	Profit for the period from continuing operations	(139.62)	208.69	392.53	69.07	845.43	428.31
	<b>Other Comprehensive Income:</b>						
	Items that will not be reclassified to profit and loss	-	-	-	-	-	35.24
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	(9.16)
	Other Comprehensive Income	-	-	-	-	-	26.08
	<b>Total comprehensive income</b>	<b>(139.62)</b>	<b>208.69</b>	<b>392.53</b>	<b>69.07</b>	<b>845.43</b>	<b>454.39</b>
	Paid up share capital 1.48 Crore Equity shares of Rs. 10 each	1,480.00	1,480.00	1,480.00	1,480.00	1,480.00	1,480.00
	<b>Earnings per share</b>						
	for continuing operations	(0.94)	1.41	2.65	0.47	5.71	2.89
	for continuing operations & discontinuing operations	(0.94)	1.41	2.65	0.47	5.71	2.89

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MANISH KANKANI  
Date: 2024.11.14  
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**LOVABLE LINGERIE LTD.**

**LATTUPALLI VINAY REDDY**

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DN: cn=L, postalCode=400035, o=MANISH KANKANI  
COMPANY, st=MAHARASHTRA, email=LATTUPALLI VINAY REDDY, c=INDIA  
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**LOVABLE LINGERIE LIMITED**  
Balance Sheet as at 30 September 2024

Particulars		As at 30 September, 2024	As at 31 March, 2024
		Rs in Lakhs	Rs in Lakhs
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	1,916.69	1,960.34
	Intangible Assets	162.70	181.25
	Right-of-Use Assets	228.53	237.92
	Financial Assets		
	Investments	9,241.52	8,985.68
	Other Financial Assets	297.02	302.61
	Other Non-current Assets	749.77	746.68
		12,596.24	12,414.47
2	<b>Current Assets</b>		
	Inventories	5,109.56	5,501.04
	Financial Assets		
	Trade Receivables	2,115.29	2,186.56
	Cash and Cash equivalents	71.58	45.27
	Short-Term Loans and Advances	167.63	146.75
	Other Current Assets	751.66	779.57
		8,215.72	8,659.19
	<b>TOTAL</b>	<b>20,811.96</b>	<b>21,073.67</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	1,480.00	1,480.00
	Other Equity	16,224.64	16,154.41
		17,704.64	17,634.41
2	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	Borrowings		
	Lease Liabilities	217.01	315.84
	Other Financial Liability	274.74	299.16
	Provisions	231.06	243.27
	Deferred tax liabilities (net)	1,056.65	1,001.77
		1,779.46	1,860.04
3	<b>Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	399.36	690.01
	Trade payables		
	Due to MSME		
	Due to other than MSME	737.25	669.88
	Other current liabilities	182.19	206.24
	Current Tax Liabilities (Net)		
	Provisions	9.06	9.06
		1,327.86	1,579.21
	<b>TOTAL</b>	<b>20811.96</b>	<b>21073.67</b>

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Email : corporate@lovableindia.in - Website: www.lovableindia.in - CIN No: L17110MH1987PLC044835

**LATTUPALLI VINAY REDDY**

Digitally signed by LATTUPALLI VINAY REDDY  
DN: cn=LATTUPALLI VINAY REDDY, o=LOVABLE LINGERIE LTD, ou=INDIA, email=LATTUPALLI VINAY REDDY@LOVABLEINDIA.IN, c=IN, postalCode=400093, st=Maharashtra, serialNumber=54505063a2954617a70b49979b79143  
c=IN, postalCode=400093, st=Maharashtra, serialNumber=54505063a2954617a70b49979b79143, email=LATTUPALLI VINAY REDDY@LOVABLEINDIA.IN, ou=INDIA, o=LOVABLE LINGERIE LTD, cn=LATTUPALLI VINAY REDDY  
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**LOVABLE LINGERIE LIMITED**
**Cash Flow Statement for the period ended 30 September, 2024**

	Sep-24		Sep-23	
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before Exceptional Items and tax		124.94		834.37
<b>Adjustments to reconcile profit before tax to net cash provided by operating activities</b>				
Depreciation and amortisation expenses	100.84		96.76	
Fairvalue changes in financial instruments	-		-	
FVTPL Gain	(263.03)		-	
Finance costs	18.42		20.51	
Interest income	(58.10)		(63.22)	
ECL Provision	8.60		-	
Dividend income	(0.41)		(0.50)	
Net (gain) / loss on sale of investments	(69.44)		(309.14)	
		(263.11)		(255.59)
Operating Profit before working capital changes		(138.17)		578.63
<b>Changes in working capital:</b>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	391.48		462.39	
Trade receivables	71.27		(481.89)	
Short-term loans and advances	(20.88)		(19.13)	
Long-term loans and advances	5.59		(1.17)	
Other current assets	27.91		(165.05)	
Other non-current assets	(3.09)		12.31	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(67.37)		(251.63)	
Other current liabilities	(24.06)		(55.16)	
Other long-term liabilities	-		-	
Short-term provisions	(0.00)		(0.03)	
Long-term provisions	(12.21)		(16.46)	
Current Tax Liability	(4.02)		-	
		364.63		(515.82)
Cash flow from Exceptional Items		226.47		62.96
Cash generated from operations		226.47		62.96
Net income tax (paid) /refund		(16.20)		(8.00)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>210.26</b>		<b>54.96</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(0.71)		(4.91)	
FVTPL Gain	-		-	
Disposal of Fixed assets	-		-	
Right-of-use Asset	-		-	
Lease Liability	-		11.88	
Inter-corporate deposits (net)	-		-	
Current investments not considered as Cash and cash equivalents				
- Purchase	(1,305.62)		238.29	
- Proceeds from sale	1,426.74		-	
Investment Income	69.44		-	
Interest received				
- Others	58.10		63.22	
Dividend received				
- Others	0.41		0.50	
		248.36		308.98
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>248.36</b>		<b>308.98</b>
<b>C. Cash flow from financing activities</b>				
Buyback of equity shares				





**Notes: -**

- 1 The above results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on November 14, 2024.
- 2 The above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has adopted Ind AS 116 "Leases" which is mandatory for the reporting period beginning on or after April 1, 2019. Application of Ind As 116 does not have material impact on the financial results of the company.
- 4 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 5 As the company's business activity falls within a single segment, therefore disclosure requirements of the IND AS 108 "Segment Reporting" are not applicable.

**Investors can view the AFR of the Company for the Second quarter and half year ended 30.09.2024 on the Company website [www.lovableindia.in](http://www.lovableindia.in) or on the website of BSE & NSE.**

Place: Mumbai  
Date: 14.11.2024

For **Lovable Lingerie Limited**

LATTUPALLI  
VINAY REDDY

Digitally signed by LATTUPALLI VINAY REDDY  
DN: cn=LATTUPALLI VINAY REDDY, o=INDIA, ou=INDIA  
COMPLEX, SURBERI SUBURBAN, ANDHERI WEST, 400051,  
c=IN, email=VINAY@LOVABLELINGERIE.COM, serial=140202619, version=3  
Date: 2024.11.14 18:42:14 +05'30'

L Vinay Reddy  
Chairman & Managing Director  
(DIN: 00202619)

**LOVABLE LINGERIE LTD.**

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582  
Email : [corporate@lovableindia.in](mailto:corporate@lovableindia.in) • Website: [www.lovableindia.in](http://www.lovableindia.in) • CIN No: L17110MH1987PLC044835

**Limited Review Report on the Unaudited Financial Results of Lovable Lingerie Limited for the Quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).**

**TO,  
THE BOARD OF DIRECTORS,  
LOVABLE LINGERIE LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LOVABLE LINGERIE LIMITED** ("the Company") for the Quarter ended September 30<sup>th</sup>, 2024 and year to date from April 1<sup>st</sup>, 2024 to September 30<sup>th</sup>, 2024 ("the statement"), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (" the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.  
Chartered Accountants  
Firm Registration No.: 116886W**

**MANISH  
KANKANI**

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Date: 2024.11.14  
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**Manish Kankani  
Partner  
Membership No. 158020  
UDIN: 24158020BKALDF7665  
Place: Mumbai  
Date: 14<sup>th</sup> November 2024**