

09.10.2017

To,

NATIONAL STOCK EXCHANGE OF INDIA
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Subject: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP) u/s 9 of Insolvency and Bankruptcy Code 2016

I hereby intimate your good office that Corporate Insolvency Resolution Process (CIRP) has been initiated in respect of **“VA TECH WABAG LIMITED”** under the provisions of Insolvency and Bankruptcy Code, 2016 (“Code”) by an order of National Company Law Tribunal (“NCLT”) with effect from 06th October, 2017.

As per section 17 of the Code, the powers of the Board of Directors of **“VA TECH WABAG LIMITED”** stands suspended and such powers shall be vested with me (**Pathukasahasram Raghunathan Raman (P.R. Raman)**) having IP Registration No. **IBBI/IPA-002/IP-N00295/2017-18/10896**, appointed as the Insolvency Resolution Professional.

It may further be noted that in consonance with the stipulations contained in Section 14 of the Code, a moratorium has been declared vide the aforesaid order passed by NCLT, whereby, inter alia, the following shall be prohibited:-

- (a) The institution of suits or continuation of pending suits or proceedings against **“VA TECH WABAG LIMITED”** including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) Transferring, encumbering, alienating or disposing of by **“VA TECH WABAG LIMITED”** any of its assets or any legal right or beneficial interest therein;
- (c) Any action to foreclose, recover or enforce any security interest created by **“VA TECH WABAG LIMITED”** in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;

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- (d) The recovery of any property by an owner or Lessor where such property is occupied by or in the possession of **“VA TECH WABAG LIMITED”**.

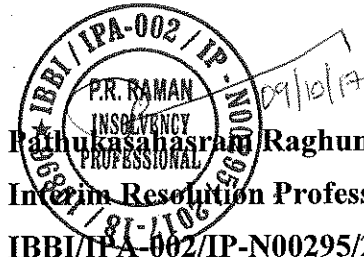
The instant intimation w.r.t initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional is for your information and record. I shall keep the statutory authorities posted on further developments in this regard.

I hereby attach the copy of the order of the Hon'ble NCLT, Chennai Bench along with the paper advertisement issued in this regard.

Kindly acknowledge the receipt of this document.

Thanking you.

Yours sincerely,



Raghunathan Raman (P.R. Raman)
Interim Resolution Professional
IBBI/PA-002/IP-N00295/2017-18/10896

Enclosure:

1. A copy of the NCLT order dated 06th October, 2017
2. A copy of the Public Announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

IN THE NATIONAL COMPANY LAW TRIBUNAL,
DIVISION BENCH, CHENNAI

CP/539/(IB)/CB/2017

Under Section 9 of the Insolvency and Bankruptcy
Code 2016 read with Rule 6 of the Insolvency and
Bankruptcy (Application to Adjudicating Authority)
Rules, 2016

In the matter of

M/s. Consolidated Construction Consortium Limited

Vs.

M/s. VA Tech Wabag Limited

Order delivered on 6th of October, 2017

CORAM :

CH MOHD SHARIEF TARIQ, MEMBER (JUDICIAL)
S. VIJAYARAGHAVAN MEMBER (TECHNICAL)

For Operational Creditor(s) : Mr. S. Karthikei Balan, Counsel
For Corporate Debtor (s) : Mr. Ramakrishnan Viraraghavan Sr. Counsel
for M/s. G. Sivashankaran and S. Sathyaganesh

ORDER

Per: CH MOHD SHARIEF TARIQ, MEMBER (J)

1. This is in continuation to the Order dated
14.09.2017 passed by this Bench in
CP/539/(IB)/CB/2017 titled M/s. Consolidated *m*

Construction Consortium Limited Vs. M/s. VA Tech
Wabag Limited.

2. On 11.09.2017, after hearing the Counsels for the Operational Creditor and Corporate Debtor, the matter was reserved for orders. On 14.09.2017, a detailed Order was passed. The operative portion of which reads as follows:-

"The Operational Creditor has fulfilled all the requirements of law and this Bench is of the view that the Application CP/539(IB)/CB/2017 is fit for admission, to initiate the Corporate Insolvency Resolution Process and to declare moratorium under I&B Code, 2016. However, during the course of arguments, the Ld. Counsel for the Corporate Debtor submitted that in case this Bench is proposed to admit the Application under I&B Code, 2016, the Corporate Debtor may be given an opportunity to settle the amount in dispute. In the interest of the justice, this Bench is of the view that one opportunity should be given to the Corporate Debtor to settle the dues. The principal amount claimed by the Operational Creditor is Rs.1,50,13,529/-. The above mentioned amount along with interest, if any, as provided for in the agreement entered into between the Operational Creditor and Corporate Debtor in the instant case, may be paid. Accordingly, the Corporate Debtor is given an opportunity to settle the outstanding amount within 15 days from the date of receipt of copy of this Order failing which, the Application will be considered for admission.

14. A copy of this Order shall be sent to the Operational Creditor and the Corporate Debtor forthwith. Post this case on 03.10.2017 for reporting settlement or for passing necessary order".

3. As can be seen from the above mentioned portion of the Order, this Bench concluded that the Application is fit for admission but considering the request of the Sr. Counsel for the Corporate Debtor a chance was provided for payment of the principal amount to the tune of Rs.1,50,13,529/- along with interest, if any, as provided for in the agreement entered into between the Operational Creditor and Corporate Debtor. Accordingly, the matter was directed to be posted to 03.10.2017 for reporting settlement or for passing necessary order.

4. However, the matter was listed on 05.10.2017 before this Bench whereon both the Counsels for the parties were present and prayed for adjournment. Accordingly, the matter was adjourned for further hearing on 06.10.2017. On 06.10.2017, the Sr. Counsel for the Corporate Debtor has brought one

Demand Draft amounting to Rs.1,50,13,259/- i.e., the principal amount which was ordered to be paid along with interest, if any, to the Operational Creditor. But, it was submitted by the Sr. Counsel for the Corporate Debtor that the Corporate Debtor is admittedly willing to pay only 50% (i.e. Rs.75,06,764.50) of the principal amount (i.e. Rs.1,50,13,529/-) and not willing to pay any interest which appears to be contrary to what he had submitted during final hearing on 11.09.2017 i.e. *'in case this Bench proposes to admit the Application, the Corporate Debtor may be given an opportunity to settle the amount in dispute'*. However, the Counsel for the Operational Creditor did not agree to the submissions made by the Sr. Counsel for the Corporate Debtor, and submitted that the principal amount along with interest, which may be fixed by this Bench should be paid by the Corporate Debtor. But, the Sr. Counsel for the Corporate Debtor did not agree to make the payment as has been submitted by the Counsel for Operational Creditor. Then, both the Counsels prayed to pass an appropriate order.

5. The Counsel for the Operational Creditor further submitted that he has proposed the name of IRP by seeking his written consent in Form-2 and the same is placed on record.

6. Since this Bench vide Order dated 14.09.2017 concluded that the defence projected by the Corporate Debtor is devoid of merits, which is patently feeble legal arguments and assertion of fact unsupported by evidence. It was established that the Corporate Debtor has committed default in making payment of outstanding debt to the Operational Creditor which further has been fortified by the admission of 50% of the principal amount, which the Sr. Counsel for the Corporate Debtor wanted to pay during the hearing held today, but the other side did not agree.

7. In the light of the above, CP/539/(IB)/CB/2017 is admitted and we order the commencement of the Corporate Insolvency Resolution Process which

ordinarily shall get completed within 180 days, reckoning from the day this order is passed.

8. We appoint Mr. Pathukasahasram Raghunathan Raman, as IRP, who has been proposed by the Operational Creditor. There is no disciplinary proceedings pending against the IRP as evidenced from Form-2 and his name is reflected in IBBI website. The IRP is directed to take charge of the Corporate Debtor's management immediately. IRP is also directed to cause public announcement as prescribed under Section 15 of the I&B Code, 2016 within three days from the date the copy of this Order is received, and call for submissions of claim by the creditors in the manner as prescribed.

9. We declare the moratorium which shall have effect from the date of this Order till the completion of corporate insolvency resolution process, for the purposes referred to in Section 14 of the I&B Code, 2016. We order to prohibit all of the following, namely: *mu*

- (a) The institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) Transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) Any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);
- (d) The recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.
10. The supply of essential goods or services of the Corporate Debtor shall not be terminated or suspended or interrupted during moratorium period. The provisions of Sub-section (1) of Section 14 shall not

apply to such transactions, as notified by the Central Government.

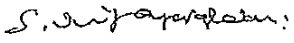
11. The IRP shall comply with the provisions of Sections 13 (2), 15, 17 & 18 of the Code. The Directors of the Corporate Debtor, its Promoters or any person associated with the management of the Corporate Debtor is expected to extend all assistance and cooperation to the IRP as stipulated under Section 19 and for discharging his functions under Section 20 of the I&B Code, 2016. Accordingly, the application is disposed of.

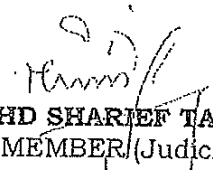
12. The Operational Creditor and the Registry are directed to send the copy of this Order to IRP so that he could take charge of the Corporate Debtor's assets etc. and make compliance with this Order, as per the provisions of I&B Code, 2016.

13. The Registry is directed to communicate this Order to the Operational Creditor and the Corporate Debtor. The address details of the IRP are as follows: 

Mr. Pathukasahasram Raghunathan Raman
Regn No: (IBBI/IPA-002/IP-N00295/2017-18/10896)
Flat 'C' Srishas Kamalam Apartments,
93, Sivan Koil South Street,
Vadapalani, Chennai - 600 026.
Email: ram@cirpindia.com
Mobile No: 9841026621.

14. This Order shall form part of the Order passed on
14.09.2017.


S. VIJAYARAGHAVAN
MEMBER (Technical)
PAM


CH. MOHD SHARIEF TARIQ
MEMBER (Judicial)



Bharat Petroleum Corporation Limited

(A Govt. of India Enterprise)

CENTRAL PROCUREMENT ORGANISATION (MKTG.)

"A" Installation, Sewree Fort Road, Sewree (East), Mumbai - 400 015.

TENDER NOTICE

The following tender have been floated on our E-Tender System:

Sr. No.	CRFQ No./ Tender No.	Item Description	Pre-Bid Meeting	Due Date
1.	CRFQ No: 1000290462 (E-tender No. 30126)	Supply of API/IS/Seamless Pipes on Annual Rate Contract Basis for all India requirement.	16/10/2017 @ 11.00 am	02/11/2017 @ 3.00 pm

For further details visit our website <http://www.bharatpetroleum.in> under Tenders → View Tenders → Select Department → CPO (Mktg)-Procurement → Search Tender Ref. No. (CRFQ No.) and also at website <http://eprocure.gov.in>. For detailed e-tender, login to <https://bpcleproc.in> after registering and using digital certificate. Please contact us on 022-24176408 / 24176412.

Corrigendum / Addendums, if any, will be given only on the <https://bpcleproc.in>.

Place : Mumbai

Date : 09.10.2017



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MAHARASHTRA STATE ROAD TRANSPORT CORPORATION

Jahangir Bomen Behram Marg,
Byculla, Mumbai - 400 008.

Stores & Purchase Dept

E-Tender Notice No - 04 of 2017-18

The General Manager (S & P) invites E-Tenders on behalf of MSRTC for purchase of following items. The Tender items, quantity, specifications, Tender form fee, Earnest Money Deposit, Bidder prequalification criteria's, other terms and conditions etc. are available on website - <https://mahatenders.gov.in> and <https://www.msrtc.gov.in>. Bidders are requested to contact M/s. NIC (National Informatics centre) - 24x7 Helpdesk Toll free on. : 180030702232 / +917878007972 / 73, +917878107985 / 86 for submission of Bids.

TENDER ITEMS :- A) Gear & Gear Components, Speed limiting Devices, Clutch Assembly & Components, Automotive Lamps & Halogen Bulbs, Shackle Pins & Spring Bushes, Engine Block for Leyland & Tata Vehicles. **B)** Sealant for Roof, First Aid Box with Pouch, Aluminium Spacer (Small & Big), U Bolt For Body holding Down (Cross bar to chassis) With Self Locking Nuts, M.S. Cross Bearer Mounting Plates & M.S. Side Gusset for seat, Polyurethane foam (Molded) Seat Cushion & Back Rest, Aluminium Gusset & Cleat, Reflector (Red & White, Amber), Aluminum chequered plate, Syn, Enamel paint, Xerox / Copier Paper, A-4 size 75 GSM, Aluminium Solid Rivets, 125 GSM Ledger Paper & 150 GSM White Glazed Card Paper, Aluminium Rolled Product. **C)** New Nylon & Radial Tyre, Diesel Exhaust Fluid (Urea Solution) For BS IV Vehicles, Tubes for Bylon and Radial Tyres, Engine oil/Gear oil/Automotive Transfluid & M P Grease, Tyre Patches for Nylon & Radial Tyres & Chemical Vulcanizing Fluid. **D)** Bottle Type Hydraulic Jack 8 Ton Capacity, Heavy Duty Sewing Machine Distilled Water Plant.

All corrigendum's including extension, prepone or postponement for tender in this tender notice will be published on the websites as & when required & there will not be any further publication of the same through newspaper or any other media. The Bidders are requested to note the same and refer the website regularly.

Bidders using MOPS other than SBI Internet Banking are requested to make online payment four days in advance.

The General Manager (S&P) on behalf of MSRTC reserves the right to accept or reject any tender in part or full without assigning any reasons.

General Manager (S&P)

RALA INFRASTRUCTURE AND CHNOLOGY FOR EDUCATION

SCHEDULE: FORM A

PUBLIC ANNOUNCEMENT

(Under regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF

VA TECH WABAG LIMITED

RELEVANT PARTICULARS

1	Name of Corporate Debtor	VA TECH WABAG LIMITED
2	Date of Incorporation	17/02/1995
3	Authority under which Corporate Debtor is incorporated/registered	Ministry of Corporate Affairs, Registrar of Companies (ROC) - Chennai
4	Corporate Identity Number of Corporate Debtor	L45205TN1995PLC030231
5	Address of the registered office of the Corporate Debtor	"WABAG HOUSE", NO. 17, 200 FEET THORAPAKKAM - PALLAVARAN MAIN ROAD, SUNKANBU KOLATHUR, CHENNAI 600117
6	Insolvency Commencement Date in respect of Corporate Debtor	06/10/2017 (As per Order of NCLT dated 06/10/2017 in Company Petition No. CP/539/ (IB)/CB/2017)
7	Estimated Date of Closure of Insolvency Resolution Process	04/04/2018 (180 days from date of commencement of resolution process)
8	Name of the Interim Resolution Professional Address of the Interim Resolution Professional Email Address of the Interim Resolution Professional Registration Number of the Interim Resolution Professional	PATUNAKASAHASRAM RAGHUNATHAN RAMAN (P.R. RAMAN) Flat - 'C' Srisahas Kamalam Apartment, 93, Sivan Kail South Street, Vadapalani, Chennai - 26 Mail id: pramancrp@gmail.com IBB/PA-002/IP-MD0255/2017-18/10896
9	Last date for submission of claims	23/10/2017

Notice is hereby given that the National Company Law Tribunal, Chennai Bench has ordered the commencement of a Corporate Insolvency Resolution Process against M/s VA TECH WABAG LIMITED on 06th October, 2017. The creditors of M/s VA TECH WABAG LIMITED are hereby called upon to submit a proof of their claims on or before 23rd October, 2017 to the Interim Resolution Professional at the address mentioned against item 8.

The claims may be submitted in Scheduled Forms B, C, D, E and F in terms of Regulations 7, 8, 9 and 9A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 by the Operational Creditors, Financial Creditors, Workmen or Employee, Authorized Representative of Workmen and Employees and Creditors other than financial creditors and operational creditors respectively as the case may be. (The same can also be downloaded from www.opiingia.com/forms)

The financial creditors shall submit their proof of claims by electronic means only. The operational creditors, including workmen and employees, may submit the proof of claims by in person, by post or electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Name and Signature of Interim Resolution Professional

(Sd/-)

Pathukasastram Raghunathan Raman (P.R. Raman)

Interim Resolution Professional

Date: 09/10/2017

Place: Chennai

Flat - 'C' Srisahas Kamalam Apartment, 93, Sivan Kail South Street, Vadapalani| Chennai - 600 026

Email: pramancrp@gmail.com Mob: 044-24721052/9841423300

INVITATION FOR RESOLUTION PLANS

[Pursuant to duties of Resolution Professional under section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ("the Code")]

Resolution plans are invited for the Corporate Insolvency Resolution Process of the below mentioned Corporate Debtor under the Code.

Relevant Particulars	
1	Name of Corporate Debtor
2	About the Corporate Debtor
3	Corporate Identity Number of the Corporate Debtor
4	Address of the Registered office of the Corporate Debtor
5	Insolvency Commencement Date in respect of the Corporate Debtor
6	Estimated Date of Closure of Insolvency Resolution Process
7	Name, Address, Email Address and the Registration Number of the Resolution Professional
8	Last Date for submission of Resolution Plans

The prospective lenders, investors, and any other persons ("Resolution Applicant") are hereby invited to put forward resolution plans to the Resolution Professional at the address mentioned in item no 7 hereinabove, for their consideration as per the Insolvency and Bankruptcy Code 2016 (Code) and the Insolvency and Bankruptcy Board of India (Insolvency resolution process for corporate persons), Regulations 2016 ("Regulations"). The Resolution Professional shall provide to all Resolution Applicants access to the Information Memorandum in electronic and/or physical form, subject to submission of an undertaking (in the format shared by the Resolution Professional) pursuant to section 29(2) of the Code read with regulation 36 (4) of the Regulations.

The Committee of Creditors, pursuant to its meeting held on September 25, 2017, is in the process of adopting the eligibility criteria for its appraisal of the Resolution Applicants and that upon finalisation of the eligibility criteria, the same shall be made available in the data room to be opened for Resolution Applicants and shall also be uploaded on the website of the Corporate Debtor. Further, the evaluation criteria for evaluating the resolution plans presented to the Committee of Creditors by the Resolution Professional, and, process for evaluating these resolution plans and the relevant timelines may also be adopted by the Committee of Creditors, per their discretion. The Resolution Applicants are advised to regularly visit the website of the Corporate Debtor for regular updates.

The Committee of Creditors shall have the right to approve or not approve any resolution plan presented to the Committee of Creditors by the Resolution Professional without assigning any reasons to the Resolution Applicant or the Resolution Professional.

Place: Gurgaon

Date: 07-10-2017

Sd/- Vijaykumar V Iyer

Resolution Professional

EASTERN RAILWAY

E-Tender Notice No. NIT/02/17/42

Dated : 06.10.2017

Controller of Stores, Eastern Railway invites e-tenders for supply of the following items :