Member of
eema
Event & Entertainment Management Association

Dated: 9th November, 2020

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Symbol- TOUCHWOOD	***ISIN- INE486Y01013***	***Series- EQ***

Sub:- Outcome of Board Meeting held on 9th November, 2020.

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e. on 9th November, 2020, which commenced at 12 P.M. and concluded at 1:30 P.M., considered and approved, *inter alia*, the Un-Audited Financial Results of the Company, for the Quarter and half year ended on the 30th of September, 2020, as recommended by the Audit Committee and the Statutory Auditors have carried out a 'Limited Review' for the same.

Further, Pursuant to the Regulation 33 of the Listing Regulations, we enclose herewith a copy of the Un-Audited Financial Results and Limited Review Reports issued by the Statutory Auditors of the Company.

The above information will be made available on the Company's website www.touchwood.in

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD.

Ashima Arora
Company Secretary & Compliance Officer

VSD
& associates
chartered accountants

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Independent Auditor's Limited Review Report

To
The Board of Directors of,
Touchwood Entertainment Limited,
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of M/s Touchwood Entertainment Limited ("the company") for the half year/quarter ended September 30, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015, as amended (the "Listing Regulations")

This Financial statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSD & Associates
Chartered Accountants
FRN: 008726N

(Sanjay Sharma)
F.C.A., Partner
M. No. 087382
Place: New Delhi
Dated: 09.11.2020

UDIN: 20087382AAAADY3704

Touchwood Entertainment Limited
Plot No. 645, Near E.T.P Block, Sarojini Nagar, New Delhi-110023
CIN:L92199DL1997PLC088865
Unaudited Standalone Financial Results for the Quarter/Half Year Ended 30th September, 2020

(Amount in Rs.)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep'20	30 Jun'20	30 Sep'19	30 Sep'20	30 Sep'19	31 Mar' 20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	60,42,968.80	22,46,640.00	5,17,10,079.55	82,89,608.80	8,58,19,711.55	20,80,88,890.55
2	Other Income	3,02,546.00	-	12,98,864.70	3,02,546.00	17,93,856.32	42,59,720.98
3	**Total Revenue (1+2)**	63,45,514.80	22,46,640.00	5,30,08,944.25	85,92,154.80	8,76,13,567.87	21,23,48,611.53
4	**Expenses:**						
	Employees Benefits Expenses	47,91,127.00	50,02,808.00	1,29,85,885.00	97,93,935.00	2,02,31,545.00	4,03,80,322.00
	Financial Costs	1,19,116.15	94,755.92	1,64,342.13	2,13,872.07	3,44,910.37	6,39,980.68
	Depreciation & Amortization Expense	14,46,795.30	15,67,779.00	13,92,539.00	30,14,574.30	29,23,910.00	61,20,134.00
	Other Expenses	46,40,999.12	41,95,988.88	3,65,33,737.09	88,36,988.00	4,95,98,143.52	13,94,15,194.14
	Total Expenses	1,09,98,037.57	1,08,61,331.80	5,10,76,503.22	2,18,59,369.37	7,30,98,508.89	18,65,55,630.82
5	**Profit before exceptional and tax (3-4)**	-46,52,522.77	-86,14,691.80	19,32,441.03	-1,32,67,214.57	1,45,15,058.98	2,57,92,980.71
6	Exceptional Items	-	-	-	-	-	-
7	**Profit before tax (5-6)**	-46,52,522.77	-86,14,691.80	19,32,441.03	-1,32,67,214.57	1,45,15,058.98	2,57,92,980.71
8	Tax Expenses:						
	(1) Current Tax	-	-	5,89,038.95	-	43,53,482.00	73,15,570.00
	(2) Past Period Tax	-	-	12,16,948.00	-	12,16,948.00	15,02,089.70
	(3) Deferred Tax	-	-	-	-	-	-6,68,209.39
9	**Profit(Loss) for After Tax (7-8)**	-46,52,522.77	-86,14,691.80	1,26,454.08	-1,32,67,214.57	89,44,628.98	1,76,43,530.40
10	**Other Comprehensive Income**						
A	(i) Item that will not be reclassified to Profit & Loss		-	-	-	-	-13,40,752.32
	(ii) Income tax relating to items that will not reclassified to Profit & Loss		-	-	-	-	-
B	(i) Item that will be reclassified to Profit & Loss		-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit & Loss		-	-	-	-	-
11	**Total Comprehensive Income for the Year (9+10)**	-46,52,522.77	-86,14,691.80	1,26,454.08	-1,32,67,214.57	89,44,628.98	1,63,02,778.08
12	Paid Up Equity Capital (Face Value of Rs. 10)	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00
13	Other Equity	77,18,695.18	1,23,71,217.95	1,60,82,662.65	77,18,695.18	1,60,82,662.65	2,09,85,909.75
14	**Earning per share**						
	(1) Basic	-0.46	-0.85	0.01	-1.30	0.88	1.60
	(2) Re-instated Basic	-0.46	-0.85	0.01	-1.30	0.88	1.60
	(3) Diluted	-0.46	-0.85	0.01	-1.30	0.88	1.60
	(3) Re-instated Diluted	-0.46	-0.85	0.01	-1.30	0.88	1.60

Notes:

1. The Unaudited Financial Results for the quarter/half year ended 30th September 2020 have been taken on record by the Board of Directors as at meeting held on .....
2. The Financial Results are prepared in accordance with the Indian Accounting Standrads (Ind-AS) as pescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accouting Standrads) Rules 2015 and Companies (Indian Accounting Standrads) Amendment rules, 2016
3. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period
4. Company operates in single segment and the results pertain to a single segment.
5. The Unaudited Financial Results for the quarter ended/half year ended 30th September 2020 are reviewd by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligation and disclosure) Regulation, 2015
6. The Unaudited Financial Results for the quarter ended/half year ended 30th September 2019 have not been subjected to limited review, (as the same has been relaxed by the SEBI Cicular No. CIR/CFD/FAC/62/2016 dated July 05, 2016) however the management has excercised necessary due diligence to ensure that the financial results provide a true an fair view of its affairs.

For and on Behalf of Board of Directors

Manjit Singh
(Managing Director)
DIN:00996149

Place: New Dehi
Date: 09.11.2020

TOUCHWOOD ENTERTAINMENT LIMITED
STATEMENT OF CASH FLOW

Particulars	Half Year Ended	
	30.09.20	30.09.19
	Unaudited	Unaudited
Cash flow from Operating Activities		
Profit after Tax	-1,32,67,214.57	89,44,628.98
Adjustments for :		
Tax Including Deferred Tax	-	55,70,430.00
Depreciation & Amortisation Exp.	30,14,574.30	29,23,910.00
Loss on Sale of Fixed Assets	-	13,012.00
Fixed Assets Written Off	-	75,000.00
Interest Received	-59,077.00	-31,586.80
Dividend Received	-	-54,870.70
Finance Cost	2,13,872.07	3,44,910.37
Operating Profit before working capital changes	**-1,00,97,845.20**	**1,77,85,433.85**
Changes in Working Capital		
Derease/(Increase) inTrade receivable	2,08,30,552.42	-77,49,143.40
Derease/(Increase) in Other Bank Balance	-1,94,60,000.00	1,85,000.00
Derease/(Increase) in Other Current Assets	-17,692.30	-91,69,230.37
Derease/(Increase) in Loan & Advances	30,00,000.00	56,93,302.95
Increase/(Decrease) in Employee Benefit (Non Current)	8,61,242.00	5,99,874.00
Increase/(Decrease) in Employee Benefit (Current)	-	-
Increase/(Decrease) in Trade Payable	-91,88,449.84	83,69,024.69
Increase/(Decrease) in Other Financial Liability	-16,20,655.00	16,19,050.00
Increase/(Decrease) in Other Current Liability	-1,19,951.00	7,39,128.66
Net Cash Flow from Operation	**-1,58,12,798.92**	**1,80,72,440.38**
Less : Income Tax paid	-	80,71,653.00
Net Cash Flow from Operating Activities (A)	**-1,58,12,798.92**	**1,00,00,787.38**
Cash flow from investing Activities		
Sale/(Purchase) of Investment(Net)	-	-92,99,784.38
Purchase of Property, Plant & Equipment	-77,118.64	-1,16,000.00
Purchase of Intengible Assets		-1,79,090.00
Sale of Fixed Assets		80,000.00
Interest received	59,077.00	31,586.80
Dividend received	-	54,870.70
	-18,041.64	-94,28,416.88
Net Cash Flow from Investing Activities (B)	**-18,041.64**	**-94,28,416.88**
Cash Flow From Financing Activities		
Increase/(Decrease) in Borrowing Non Current	-2,48,246.35	-15,88,524.46
Increase/(Decrease) in Borrowing Current	-13,40,278.11	21,24,768.90
Interest Paid	-2,13,872.07	-3,44,910.37
Dividend Paid	-	-98,22,486.00
Net Cash Flow from Financing Activities (C)	**-18,02,396.53**	**-96,31,151.93**
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	**-1,76,33,237.09**	**-90,58,781.43**
Opening Cash & Cash Equivalents	4,36,44,179.81	3,82,00,938.06
Cash and cash equivalents at the end of the period	**2,60,10,942.72**	**2,91,42,156.63**
Cash And Cash Equivalents Comprise :		
Cash	32,90,909.26	28,81,766.10
Bank Balance :		
Current Account	2,27,20,033.46	2,62,60,390.53
Total	**2,60,10,942.72**	**2,91,42,156.63**

Notes:
(1') The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS-7 on Statement on Cash Flows.

For and on Behalf of Board of Directors

Manjit Singh
(Managing Director)
DIN:00996149

Place : New Delhi
Dated : 09.11.2020

TOUCHWOOD ENTERTAINMENT LIMITED
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS			AS AT 30.09.2020 Unaudited	AS AT 31.03.2020 Audited
		ASSETS		
[A]		**NON CURRENT ASSETS**		
	(a)	Property, Plant and Equipment	2,49,72,741.61	2,78,80,349.27
	(b)	Intengible Assets	1,06,065.00	1,35,913.00
	(c)	Financial Assets		
		(i) Investments	-	-
		(ii) Loans	1,95,62,330.05	2,25,62,330.05
	(d)	Deferred Tax Assets [Net]	22,14,581.00	22,14,581.00
			4,68,55,717.66	**5,27,93,173.32**
[B]		**CURRENT ASSETS**		
	(a)	Financial Assets		
		(i) Trade Receivables	4,65,95,041.99	6,74,25,594.41
		(ii) Cash and Cash Equivalents	2,60,10,942.72	4,36,44,179.81
		(iii) Bank Balances other than (ii) above	2,25,30,000.00	30,70,000.00
	(b)	Other Current Assets	2,15,07,634.36	2,14,89,942.06
			11,66,43,619.07	**13,56,29,716.28**
TOTAL ASSETS			**16,34,99,336.73**	**18,84,22,889.60**
		EQUITY AND LIABILITIES		
[A]		**EQUITY**		
	(a)	Equity Share Capital	10,18,12,450.00	10,18,12,450.00
	(b)	Other Equity	77,18,695.18	2,09,85,909.75
		Total Equity	10,95,31,145.18	12,27,98,359.75
[B]		**LIABILITIES**		
[1]		**NON-CURRENT LIABILITIES**		
	(a)	Financial Liabilities		
		(i) Borrowings	18,18,410.59	20,66,656.94
	(b)	Provisions	96,96,536.00	88,35,294.00
			1,15,14,946.59	1,09,01,950.94
[2]		**CURRENT LIABILITIES**		
	(a)	Financial Liabilities		
		(i) Borrowings	5,81,634.12	19,21,912.23
		(ii)Trade Payables	2,37,64,607.84	3,29,53,057.68
		- Total Oustanding due from MSME	-	-
		- Total Oustanding due other than MSME	2,37,64,607.84	3,29,53,057.68
		(ii)Other Financial Liabilities	14,40,930.00	30,61,585.00
	(b)	Other Current Liabilities	83,86,338.00	85,06,289.00
	(c)	Provisions	82,79,735.00	82,79,735.00
TOTAL LIABILITIES			4,24,53,244.96	5,47,22,578.91
TOTAL EQUITY AND LIABILITIES			**16,34,99,336.73**	**18,84,22,889.60**

For and on Behalf of Board of Directors

Manjit Singh
(Managing Director)
DIN:00996149

Place : New Delhi
Dated : 09.11.2020