



CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op. Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. CIN NO.: L99999MH1987PLC044447,

Tel.: 022-61369800 Fax : 022-25793973. E-Mail : chromatic@mtnl.net.in website : www.chromatic.in

Corporate Office : 501, Maker Chamber V, 221 Nariman Point, Mumbai (INDIA) - 400 021. Tel.: 022-22875661 E-mail : chromatic@mtnl.net.in

Factory : B-12/2, Lote Parshuram Indl. Area, Tal.- Khed, Dist. Ratnagiri. Tel.: 02356-272240, 272346 Fax : 02356 - 272127 E-mail : chromatic_chi@plun@hotmail.com

Dombivli Unit: W-34, M.I.D.C., Phase-II, Dombivli (East), Dist-Thane.

Date: November 10, 2017

To,
The Manager
Listing Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Phones : 91-22-22721233/4, 91-22-66545695
Fax : 91-22-22721919

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051.
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120

Script Code: 530191

Script Code: CHROMATIC

Subject: - Outcome of Board Meeting held on November 10, 2017 as per Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements), 2015

Dear Sir / Madam,

With reference to the above captioned subject we hereby inform you that, inter alia, the following decisions were taken at the Meeting of the Board of Directors of the Company held today i.e on 10th November, 2017:

1. Approved Unaudited Financial Result of the Company for the second quarter ended September 30, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

The Unaudited Financial Result for the second quarter ended September 30, 2017 along with the Limited Review Report thereon is enclosed herewith.

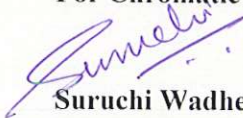
The Board Meeting was commenced at 12:00 and concluded on 13:30.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Chromatic India Ltd.


Suruchi Wadher
Company Secretary
Encl: as above





S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjskbadjatyaca@gmail.com

Limited Review Report

Review Report to
The Board of Directors
Chromatic India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Chromatic India Limited for the quarter ended **30th September 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting (“Ind – AS 34”) Prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and there accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has not complied with AS 15- ‘Employees Benefits’ for leave encashment and AS 22- ‘Accounting for Taxes on Income’ and therefore the impact on the financial results cannot be ascertained.
4. Based on our review conducted as above, subject to the effects of our observations given in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Badjatya & Co.
Chartered Accountants
Firm Regn. No. 004017C



CA. Sudhir K. Jain
Partner
M. No. : 072282

Place: Mumbai
Date: 10th November, 2017

CHROMATIC INDIA LIMITED

Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.
Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN NO.L99999MH1987PLC044447. Website: www.chromatic.in
STANDALONE UNAUDITED FINANCIAL RESULTS

Part I

(Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2017

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a. Net Sales/Income from Operations (Net of Excise Duty)	843.79	1,002.37	1,003.68	1,847.47	2,059.93	3,565.43
b. Other Operating Income	12.35	17.48	14.50	26.85	35.67	58.36
Total Income from Operations (Net)	856.14	1,019.85	1,018.18	1,874.32	2,095.60	3,623.79
2. Expenses						
a.Changes [Increase/(Decrease)] in Inventories of Finish Goods/Stock in Trade (WIP)	12.48	18.96	(2.20)	10.28	99.07	38.00
b. Consumption of Raw Material	677.35	912.75	882.77	1,560.12	1,806.80	3,140.35
c. Purchase of Stock in Trade	-	-	-	-	-	-
d. Employees benefits expense	47.87	35.46	49.11	96.98	70.51	140.54
e. Depreciation and amortization expense	5.78	6.37	5.71	11.49	12.59	24.25
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	111.23	45.27	74.92	186.15	102.91	347.24
Total Expenses	854.71	1,018.81	1,010.30	1,865.02	2,091.88	3,690.39
3. Profit / (Loss) from Operations before other Income, Finance cost, Interest & Exceptional Items (1-2).	1.43	1.04	7.87	9.30	3.72	(66.60)
4. Other Income	3.18	6.22	3.02	6.20	13.86	104.60
5. Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	4.61	7.26	10.89	15.50	17.58	38.00
6. Finance Cost (Interest)	2.26	4.53	8.08	10.34	11.64	33.30
7. Profit/(Loss) from ordinary activities after finance costs (Interest) but before Exceptional Items (5-6)	2.35	2.73	2.81	5.16	5.94	4.70
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	2.35	2.73	2.81	5.16	5.94	4.70
10. Tax Expenses	-	-	-	-	-	3.58
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2.35	2.73	2.81	5.16	5.94	1.12
12. Extraordinary Items (Net of Tax Expense) - Prior Period Items	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	2.35	2.73	2.81	5.16	5.94	1.12
14. Other Comprehensive Income/Loss	369.27	(376.06)	(70.39)	298.88	166.83	(495.23)
15. Total Comprehensive Income/Loss For Period(13+14)	371.62	(373.33)	(67.57)	304.04	172.77	(494.11)
16. Share of Profit/Loss of associates	-	-	-	-	-	-
17. Minority Interest	-	-	-	-	-	-
18. Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates(15-16-17)	371.62	(373.33)	(67.57)	304.04	172.77	(494.11)
19. Paid up equity share capital(Face value of Rs. 10/-each)	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61
20. Reserve excluding Revaluation Reserve as per balance sheet of previous year	20,147.69	20,141.41	20,145.34	20,147.69	20,054.86	20,142.53
21. i. Earning Per Share (Before Extraordinary Items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.0003	0.0004	0.0004	0.0007	0.0008	0.0002
(b) Diluted	0.0003	0.0004	0.0004	0.0007	0.0008	0.0002
21. i. Earning Per Share (After Extraordinary Items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.0003	0.0004	0.0004	0.0007	0.0008	0.0002
(b) Diluted	0.0003	0.0004	0.0004	0.0007	0.0008	0.0002

See accompanying note to the Financial Results

Notes :

- The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 10.11.2017
- The result have been prepared as per Ind AS provision as applicable to company.
- The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.
- The Company operates in one business segment of activity, namely manufacturing & trading of S.O. Dyes & chemicals.
- Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the company with LIC of India and premium of the policy is accounted for as per advise of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when paid.
- Provision for taxes has not been done as on 30.09.2017, the same shall be done at year end i.e., 31.03.2018.
- The management is of the opinion that there is no impairment loss for its factory at Dombivali and other assets of the Company as on 30.09.2017
- Ind AS 108 relating to segment reporting is not applicable as the company operates in only one primary segment namely chemicals & dyes.
- EPS has been calculated in accordance with Ind AS 33.
- Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.



By Order of the Board
For Chromatic India Ltd.

Vinod Kumar Kaushik
Wholtime Director
DIN : 02586479

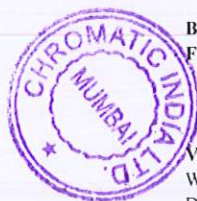
Place : Mumbai
Date : 10.11.2017

CHROMATIC INDIA LIMITED

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Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN NO.L99999MH1987PLC044447. Website: www.chromatic.in
Unaudited Statement of Assets & Liabilities AS on 30.09.2017

(Rs.In Lakhs)

Particulars	Standalone		
	As on 30.09.2017	As on 31.03.2017	As on 01.04.2016
ASSETS			
Non-current assets			
Property, plant and equipment	332.18	343.38	370.31
Goodwill	-	-	-
Financial assets			
- Non-Current investments	23.38	23.40	23.06
Other non-current assets	34131.72	33887.84	34520.62
Current assets			
Inventories	840.27	630.03	749.06
Financial assets			
- Current investments	-	-	-
- Trade and other receivables	5407.01	5539.29	5533.81
- Cash and cash equivalents	115.24	186.96	226.96
- Bank Balances (other than above)	-	-	-
- Others	559.12	558.25	527.33
Other current assets	845.72	654.62	533.76
TOTAL ASSETS	42254.64	41823.76	42484.92
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	7104.61	7104.61	7104.61
Other equity			
- Reserves and Surplus	20147.69	20142.52	20141.41
- Other Reserves	7464.09	7220.56	7328.23
Non-current liabilities			
Financial liabilities			
- Long term borrowings	-	-	5.87
Employee benefit obligation	-	-	-
Deferred tax liabilities (Net)	(106.37)	(106.37)	279.66
Current liabilities			
Financial liabilities			
- Short term borrowings	715.63	407.89	562.90
- Trade and other payables	6839.74	6974.54	6918.72
- Other financial liabilities	16.17	10.25	71.33
Employee benefit obligation	13.08	9.76	12.19
Other current liabilities	60.00	60.00	60.00
Liabilities for current tax (net)			
TOTAL EQUITY AND LIABILITIES	42254.64	41823.76	42484.92



By Order of the Board
For Chromatic India Ltd.

Vinod Kumar Kaushik
Wholetime Director
DIN : 02586479

Place : Mumbai
Date : 10.11.2017

Reconciliation of net profit/(loss) of corresponding quarter of previous year on account of transition from previous Indian GAAP to Ind AS is as under:

Particulars	(Rs.In Lakhs)					
	Quarter Ended		Half Year Ended		Year Ended	
	30.9.2017	30.9.2016	30.06.2017	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Profit/(Loss) for the period under previous Indian GAAP	2.35	2.73	2.81	5.16	5.94	1.12
Add/(Less): Adjustment related to Ind AS	-	-	-	-	-	-
Net Profit/(Loss) for the period under Ind AS	2.35	2.73	2.81	5.16	5.94	1.12
Add/(Less): Other Comprehensive Income/(Loss)	369.27	(376.06)	(70.39)	298.88	166.83	(497.49)
Total Comprehensive Income(Loss) for the period	371.62	(373.33)	(67.58)	304.04	172.77	(496.37)



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a) Reconciliation of profit / (loss) for the year ended 31st march 2017 on account of transition from previous GAAP to Ind AS is an Under :
Reconciliation of Equity (Standalone Balance Sheet) as at date of transition (1st April 2016)

(Rs. In Lakhs)

PARTICULARS	Previous GAAP	Adjustments	Ind AS
ASSETS			
Non-current assets			
Property, plant and equipment	370.31	-	370.31
Capital work-in-progress	10572.00	10572.00	-
Financial assets			
- Non-Current investments	22.64	(0.42)	23.06
Other non-current assets	23978.51	(10542.11)	34520.62
Total Non-Current Assets (A)	34943.46	29.47	34913.99
Current assets			
Inventories	749.06	-	749.06
Financial assets			
- Current investments			
- Trade and other receivables	5533.81	-	5533.81
- Cash and cash equivalents	226.96	-	226.96
- Bank Balances (other than above)	0.00	-	-
- Others	0.00	(527.33)	527.33
Other current assets	1031.20	497.44	533.76
Total Current Assets (B)	7541.03	(29.89)	7570.93
TOTAL ASSETS (A+B)	42484.50	(0.42)	42484.92
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	7104.61	-	7104.61
Other equity			
- Reserves and Surplus	27708.93	7567.52	20141.41
- Other Reserves	-	(7328.23)	7328.23
Equity attributable to owners	34813.54	239.29	34574.25
Share application money pending allotment	-	-	-
Total Equity (C)	34813.54	239.29	34574.25
Liabilities			
Non-current liabilities			
Financial liabilities			
- Long term borrowings	5.87	-	5.87
Employee benefit obligation	-	-	-
Deferred tax liabilities (Net)	39.96	(239.70)	279.66
Long term provisions	-	-	-
Total Non-Current Liabilities (D)	45.83	(239.70)	285.53
Current liabilities			
Financial liabilities			
- Short term borrowings	562.90	-	562.90
- Trade and other payables	6918.72	-	6918.72
- Other financial liabilities	0.00	(71.33)	71.33
Employee benefit obligation	0.00	(12.19)	12.19
Other current liabilities	131.32	71.32	60.00
Short-term provisions	12.19	12.19	-
Liabilities for current tax (net)	-	-	-
Total Current Liabilities (E)	7625.13	(0.01)	7625.14
Total Liabilities (F) (D+E)	7670.96	(239.71)	7910.67
TOTAL EQUITY AND LIABILITIES (C + F)	42484.50	(0.42)	42484.92



b) Reconciliation of Equity (Standalone Balance Sheet) as at date of transition (31st March 2017)

			(Rs.In Lakhs)
PARTICULARS	Prevoius GAAP	Adjustments	Ind AS
ASSETS			
Non-current assets			
Property, plant and equipment	343.38	-	343.38
Capital work-in-progress	10572.00	10572.00	-
Financial assets			
- Non-Current investments	22.64	(0.76)	23.40
Other non-current assets	23426.96	(10460.88)	33887.84
Total Non-Current Assets (A)	34364.98	110.36	34254.62
Current assets			
Inventories	630.03	-	630.03
Financial assets			
- Current investments	-	-	-
- Trade and other receivables	5539.29	-	5539.29
- Cash and cash equivalents	186.96	-	186.96
- Bank Balances (other than above)	-	-	-
- Others	-	(558.25)	558.25
Other current assets	1101.75	447.14	654.61
Total Current Assets (B)	7458.03	(111.11)	7569.14
TOTAL ASSETS (A+B)	41823.01	(0.75)	41823.76
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	7104.61	-	7104.61
Other equity			
- Reserves and Surplus	27213.31	7070.79	20142.52
- Other Reserves	-	(7220.56)	7220.56
Equity attributable to owners	34317.92	(149.77)	34467.69
Share application money pending allotment	-	-	-
Total Equity (C)	34317.92	(149.77)	34467.69
Liabilities			
Non-current liabilities			
Financial liabilities			
- Long term borrowings	-	-	-
Employee benefit obligation	-	-	-
Deferred tax liabilities (Net)	42.65	149.02	(106.37)
Long term provisions	-	-	-
Total Non-Current Liabilities (D)	42.65	149.02	(106.37)
Current liabilities			
Financial liabilities			
- Short term borrowings	407.89	-	407.89
- Trade and other payables	6974.54	-	6974.54
- Other financial liabilities	70.25	60.00	10.25
Employee benefit obligation	-	(9.76)	9.76
Other current liabilities	-	(60.00)	60.00
Short-term provisions	9.76	9.76	-
Liabilities for current tax (net)	-	-	-
Total Current Liabilities (E)	7462.44	0.00	7462.44
Total Liabilities (F) (D+E)	7505.09	149.02	7356.07
TOTAL EQUITY AND LIABILITIES (C + F)	41823.01	(0.75)	41823.76



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c) Reconciliation of total comprehensive income (Standalone Profit and Loss) for the period ended 31st March 2017

(Rs. In Lakhs)			
PARTICULARS	Prevoius GAAP	Adjustments	Ind AS
Continuing Operation			
Income			
Revenue from operations	3,565.43	-	3,565.43
Other income	162.96	-	162.96
Other Gain /Loss	-	(22.64)	22.64
Total Income	3,728.39	(22.64)	3,751.03
Expenses			
Cost of materials consumed	3,140.35	-	3,140.35
Purchase of stock-in-trade	-	-	-
Changes in inventories of finished goods, work in progress and stock-in-trade	38.00	-	38.00
Employee benefit expense	140.54	-	140.54
Finance cost	33.30	-	33.30
Depreciation and amortisation expense	24.25	-	24.25
Other expense	347.24	(22.64)	369.88
Total expenses	3,723.69	(22.64)	3,746.32
Profit/ (loss) before exceptional items, share of net profits of investments accounted for using equity method and tax	4.70	-	4.70
Share of net profit / (Loss) of associates and joint ventures accounted for using the equity method	-	-	-
Profit/ (loss) before exceptional items and tax	4.70	-	4.70
Exceptional items	-	-	-
Profit/ (loss) before tax from continuing operations	4.70	-	4.70
Tax expense			
a) Current tax	0.90	-	0.90
b) Deferred tax	2.68	-	2.68
	3.58	-	3.58
Profit/ (loss) for the period from continuing operations	1.12	-	1.12
Discontinued operation			
Profit/ (loss) from discontinued operations before tax	-	-	-
Tax expense of discontinued operations	-	-	-
Profit/ (loss) from discounting operations (after tax)	-	-	-
	1.12	-	1.12
Profit/ (loss) for the year	1.12	-	1.12
Other comprehensive income			
Items that may be reclassified to profit or loss			
- (Profit)/ loss on Changes in fair value of FVCOI Equity instruments	-	(0.76)	0.76
- (Profit)/ loss on exchange differences on translation of foreign operations	-	496.74	(496.74)
Items that will not be reclassified to profit or loss			
- (Profit)/ loss on remeasurements of post-employment benefit obligations	-	-	-
Other comprehensive income for the year, net of tax	-	495.98	(495.98)
Total comprehensive income for the year	1.12	495.98	(494.86)
Total comprehensive income attributable to owners			
Continuing operations	1.12	495.98	(494.86)
Discontinued operations	-	-	-



For Chromatic India Ltd.

Vinod Kumar Kaushik
Whole Time Director
DIN : 02586479

Place: Mumbai
Date : 10th November 2017