



SINCE 1974

JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers
6th Floor, New Link Road Oshiwara
Andheri (West) Mumbai -400053
Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/22-23/150

Date: May 30, 2022

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 513250	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. NSE Scrip Symbol: JYOTISTRUC
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Dear Sir/Madam,

Sub: Standalone Audited Financial Results of the Company for the Quarter and Financial year ended March 31, 2022

Ref: Outcome of Board Meeting held on May 30, 2022 vide ref no. JSL/HO/CS/GEN/22-23/147

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors the Company, at their meeting held today i.e. May 30, 2022 has inter alia considered and approved the **Standalone Audited Financial Results of the Company for the Quarter and Financial year ended March 31, 2022**

Kindly acknowledge the receipt and update the same in your records.

Thanking You.

Yours Faithfully,

For **Jyoti Structures Limited**

Sonali K. Gaikwad
Company Secretary
ACS 31201

JYOTI STRUCTURES LIMITED

Regd. Office: "Valecha Chambers", 6th Floor, New Link Road,
Oshiwara, Andheri (West), Mumbai - 400 053. Corporate Identity Number: L45200MH1974PLC017494
Tel : 4091 5000 Fax : 40915014/15, e-mail : investor@jstl.co.in , Website : www.Jyotisttructures.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	(a) Revenue from operations	216.55	-	-	438.87	-
	(b) Other Income	98.73	4.49	15.25	105.27	15.45
	Total Revenue	315.28	4.49	15.25	544.14	15.45
2	Expenses					
	(a) Cost of materials consumed	135.98	114.73	439.39	319.55	523.78
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	287.74	-30.23	-	436.34	-
	(c) Erection and sub-contracting expenses	316.17	1,161.20	34.32	1,512.19	150.08
	(d) Employee benefits expense	250.93	75.73	97.57	435.17	397.58
	(e) Finance cost	-	-	39,763.90	-	1,49,420.72
	(f) Depreciation and amortisation expense	131.71	165.54	218.87	707.75	967.49
	(g) Other expenses	1,011.37	-163.39	22,559.98	1,397.25	24,402.54
	Total expenses	2,133.89	1,323.58	63,114.03	4,808.26	1,75,862.19
3	Profit / (Loss) before exceptional items and tax (1-2)	-1,818.61	-1,319.09	-63,098.78	-4,264.12	-1,75,846.74
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	-1,818.61	-1,319.09	-63,098.78	-4,264.12	-1,75,846.74
6	Tax expense					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	-1,818.61	-1,319.09	-63,098.78	-4,264.12	-1,75,846.74
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-	-
11	Net Profit/ (Loss) for the period (7+10)	-1,818.61	-1,319.09	-63,098.78	-4,264.12	-1,75,846.74
12	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss	-1.23	-12.28	290.43	-13.51	1,161.72
	B. Items that will be reclassified to profit or loss	-0.75	0.88	2.54	9.44	16.07
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period (11+12)	-1,820.59	-1,330.49	-62,805.81	-4,268.19	-1,74,668.95
14	Details of equity share capital					
	Paid-up equity share capital, face value of INR 2/- each	12,690.55	12,690.55	2,190.55	12,690.55	2,190.55
15	Instruments Entirely Equity In Nature	2,800.00	2,800.00	-	2,800.00	-
16	Other Equity as shown in the Audited Balance Sheet				2,566.73	-11,36,916.94
17	Earnings per share					
	(a) Basic earnings/ (loss) per share	INR -0.43	INR -0.63	INR -57.61	INR -1.02	INR -160.55
	(b) Diluted earnings/ (loss) per share	INR -0.4	INR -0.59	INR -57.61	INR -0.94	INR -160.55



Sr. No	Notes
1)	The above results have been approved by the board at their meetings held on May 30, 2022. The Statutory Auditors of the Company have carried out the Audit the year ended March 31, 2022.
2)	Hon'ble National Company Law Tribunal, Mumbai vide Order No.MA 1129/2019 dated March 27, 2019 approved the Resolution Plan submitted by the Successful Resolution Applicant for the Company. Further, pursuant to the Company obtaining necessary regulatory approvals and effectuating of other steps, the Approved Resolution Plan was implemented on November 9, 2021. As per the Resolution plan, control was transferred by the Erstwhile Resolution Professional to the newly constituted board led by chairman, with effect from November 9, 2021. The board, then appointed the Chief Executive Officer (CEO) for day to day management. The effect of the plan has been reflected in March 22 Financials.
3)	Chief Financial Officer (CFO) has been appointed w.e.f. May 9, 2022.
4)	Due to Recast of Financials and Implementation of Resolution Plan the figures of March 2022 Quarter and year ended on March 2022 are not comparable with other quarters and year ended March 2021 figures.
5)	The Company is in the business of execution of projects related to power transmission and as such there are no separate reportable operating segments as defined by Ind AS 108 - "Operating Segments".
6)	Revenue from operations include scrap sales.; Revenue from projects is expected to grow from next quarter onwards. Increase in costs is due to accounting of expenses incurred to meet pending obligations for completion, in order to recover old receivables from certain contracts.
7)	The Company has opted to published the Extract of the Standalone Financial Results for the quarter and year ended March 31, 2022. The Standalone Financial Results for the quarter and year ended March 31, 2022 of the Company is prepared in accordance with Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 will be available on the website of the Company, BSE Limited and National Stock Exchange of India Limited.
8)	Previous period figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

By Order of the Board of Directors
For Jyoti Structures Limited



Ramamirtham Kannan
Independent Director
DIN : 00227980

Abhinav Rishi Angrish
Non-Executive Director
DIN : 01323243

Place : Mumbai
Mumbai : May 30, 2022

JYOTI STRUCTURES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

		Year Ended 31-Mar-2022 Rs. in Lacs	Year Ended 31-Mar-2021 Rs. in Lacs
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Taxes [A]	-4,264.12	-1,75,846.74
	ADJUSTMENTS FOR		
	i) Depreciation and Amortisation	707.75	967.49
	ii) Interest Expense	-	1,49,420.72
	iii) Interest Received	-104.78	-15.05
	iv) Interest to MSME	-	114.80
	v) Net (gain)/loss on foreign currency transactions and translation	-665.53	-
	vi) Remeasurements of the defined benefit plans	-13.51	1,161.72
	vii) Allowance for bad and doubtful debts (expected credit loss allowance) (Net of Bad debts Written Off)	600.00	21,501.61
	viii) Profit on sale of assets	-1.43	-
	[B]	522.50	1,73,151.29
	Operating Profit before Working Capital changes [A+B] = [C]	-3,741.62	-2,695.45
	ADJUSTMENTS FOR		
	i) Trade Receivable & Other Receivable, financial assets, Other Current Assets (Net of Write back of Provisions)	2,034.98	1,161.55
	ii) Current Liabilities and Provisions (Net of Write Off)	-8,247.52	1,49,451.32
	[D]	-6,212.54	1,50,612.87
	Cash Generated from Operations [C+D] = [E]	-9,954.16	1,47,917.42
	i) Direct Taxes Paid (Net)	-	-
	[F]	-	-
	Net Cash (used in) / from Operating Activities [I] [E+F] = [G]	-9,954.16	1,47,917.42
II	CASH FLOW FROM INVESTING ACTIVITIES		
	i) Purchase of Property, Plant and Equipment [After adjustment of (Increase)/Decrease in Capital Work-in-Progress and Receipts from Sale]	-122.40	-
	ii) Interest Received	104.78	15.05
	Net Cash (used in) / from Investing Activities [II]	-17.62	15.05



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JYOTI STRUCTURES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

		Year Ended 31-Mar-2022 Rs. in Lacs	Year Ended 31-Mar-2021 Rs. in Lacs
III	CASH FLOW FROM FINANCING ACTIVITIES		
	i) Proceeds from Issue of Equity Share (inclusive of Share Premium)	17,000.00	-
	ii) Interest Expense	-	-1,49,420.72
	Net Cash (used in) / from Financing Activities [III]	17,000.00	-1,49,420.72
	Net Increase/(Decrease) in Cash and Cash Equivalents [I + II + III]	7,028.22	-188.16
	Cash and Cash Equivalents at the beginning of the year	1,325.96	1,514.13
	Cash and Cash Equivalents at the end of the year *	8,354.18	1,325.96

* Cash and Cash Equivalents comprise of :

Particulars	Year Ended 31-Mar-2022 in INR	Year Ended 31-Mar-2021 In INR
a) Balances with Banks	8,353.56	1,321.84
b) Cash On Hand	0.62	4.12
Total	8,354.18	1,325.96



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JYOTI STRUCTURES LIMITED
STANDALONE BALANCE SHEET AS AT MARCH 31, 2022

	As at 31-Mar-2022 Rs. In Lacs	As at 31-Mar-2021 Rs. In Lacs
ASSETS		
1) NON CURRENT ASSETS		
a) Property, Plant and Equipment	2,642.26	3,234.83
b) Other Intangible Assets	9.05	0.38
c) Investment in Subsidiaries and Joint Venture	667.04	667.04
	3,318.35	3,902.26
d) Financial Assets		
i) Investment	65.17	55.72
ii) Other Financial Assets	499.80	521.98
	564.96	577.70
TOTAL NON CURRENT ASSETS	3,883.31	4,479.96
2) CURRENT ASSETS		
a) Inventories	2,469.12	3,094.65
b) Financial Assets		
i) Trade Receivables	1,89,123.42	1,12,904.48
ii) Cash and Cash Equivalents	8,354.18	1,325.96
iii) Bank Balances other than (ii) above	156.86	959.86
iv) Other Current Financial Assets	6,199.86	5,568.43
v) Current Tax Assets (Net)	478.58	458.85
	2,04,312.90	1,21,217.58
c) Other Current Assets	8,016.86	11,445.82
TOTAL CURRENT ASSETS	2,14,798.87	1,35,758.04
TOTAL	2,18,682.18	1,40,238.00
EQUITY AND LIABILITIES		
1) EQUITY		
a) Equity Share Capital	12,690.55	2,190.55
b) Instruments Entirely Equity In Nature	2,800.00	-
c) Other Equity	2,566.73	-11,36,916.94
TOTAL EQUITY	18,057.28	-11,34,726.39
2) LIABILITIES		
A NON CURRENT LIABILITIES		
a) Long Term Borrowings	1,65,048.03	-
b) Operational Creditors	22,337.00	-
c) Long Term Provisions	13.44	1,054.40
d) Deferred Tax Liabilities (Net)	-	33.37
TOTAL NON CURRENT LIABILITIES	1,87,398.47	1,087.77
B CURRENT LIABILITIES		
a) Financial Liabilities		
i) Short Term Borrowings	4,000.00	4,80,555.82
ii) Trade Payables	5,614.75	53,422.25
iii) Other Current Financial Liabilities	2,995.58	7,29,636.88
	12,610.33	12,63,614.95
b) Other Current Liabilities	616.02	8,345.27
c) Short Term Provisions	0.07	1,916.40
TOTAL CURRENT LIABILITIES	13,226.42	12,73,876.62
TOTAL	2,18,682.18	1,40,238.00



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G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Jyoti Structures Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Jyoti Structures Limited** (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis Of Matter

- The Company was undergoing the corporate insolvency resolution process ("CIRP") pursuant to a petition filed under section 7 of the Insolvency and Bankruptcy Code, 2016 ("Code") by the State Bank of India. Under the CIRP, the resolution plan submitted by an resolution applicant received the assent of the Hon'ble NCLT vide order dated 27 March 2019 ("Approval Resolution Plan"). Pursuant to the Company effectuating of certain steps, the Approved Resolution Plan was implemented with effect from November 09, 2021. As per the Resolution plan, control was transferred by the Erstwhile Resolution Professional to the newly constituted board led by chairman, with effect



from November 9, 2021. The board, then appointed the Chief Executive Officer (CEO) for day to day management. The effect of the plan has been reflected in March 22 Financials. **Kindly refer Annexure 1.**

- We have relied on Management Representation regarding the existence and valuation of all the Assets (viz. Fixed Assets, Investments, Trade Receivables, Stock, Bank Accounts, Other Assets, Receivable from Related Parties) & Liabilities (viz. Provisions, Borrowings, Statutory & Other Liabilities) post the Implementation. Disclaimer of opinion was issued by us for the first and second quarter for the current year 2021-22.
- The Company has initiated reconciliation process with Trade Receivables to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, disputed and undisputed dues. The reconciliation process is not yet completed. The Company has made a provision of Rs. 6 Cr as provision for estimated credit loss. The Company has reversed the provisions on doubtful debts to Retained Earnings directly amounting to INR 739.60 Cr based on its own assessment of the Trade Receivables recoverability. We have relied on the Management Representations on the carrying amount and provision for expected credit loss as at March 31, 2022.
- The Standalone Financial Statements include **out of the total fourteen branches**
 - Unaudited Management reported amounts for the year ended March 31, 2022- eleven branches;
 - Unaudited Management reported amounts prior to March 2018 – three branches;

The financial statements include the assets, liabilities, income and expenditure in respect of fourteen branches are subject to changes on completion of audit. In the absence of details, we are unable to comment on the impact, it may have on the standalone financial statements. We have relied on the information provided by the Company. A summary table is reproduced below of the eleven branches.

Particulars	Branches (in Lacs)
Total Income	-
Total Expenditure	202.91
Other Comprehensive Income	779.50
Total Profit/(Loss) including Other Comprehensive Income	576.60
Total Assets	8,385.02
Fixed Assets	80.54
Trade Receivable	6,801.67
Bank Balances	76.44
Inventories	274.05
Balances from Revenue Authorities	1,152.33
Other Assets	-
Total Liabilities	7,808.42
Sundry Creditors	1,377.96
Statutory Liabilities	2,070.30
Other Liabilities	4,360.16



Identified amounts of the three branches is reproduced below of three branches

Particulars	Branches (in Lacs)
Fixed Assets	188.10
Bank Balances	830.22
Balance Receivables from Revenue Authorities	21.29
Statutory Liabilities	25.08
Other Liabilities	0.41

- The overseas subsidiaries as mentioned below have incurred losses in the current as well as prior years. Audited financial statements are not available as at reporting date. Consequently, we are unable to comment upon the impact if any, on impairment of Investments. The Management believes that impairment is not required at the reporting date. We have relied on Management Representation regarding the same.

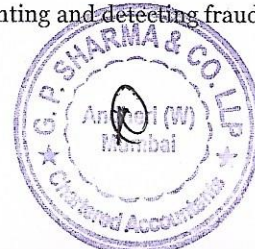
Particulars	Amount
Jyoti Projects FZE	Rs. 317.04 Lacs
Jyoti Structures Africa (Pty.) Limited	Rs. 419/-

- Dues from related parties as shown below. Audited financial statements of Overseas Subsidiaries (Including step down subsidiaries) are not available as at reporting date. Consequently, we are unable to comment upon the impact if any, on impairment of balances. The Management believes that impairment is not required at the reporting date and the balances are recoverable in full. We have relied on Management Representation regarding the same.

Particulars	Amount (in Lacs)
Indian Subsidiaries :	
Jyoti Energy Limited	43.38
JSL Corporate Services Limited	-463.54
Overseas Subsidiaries (Including Step Down Subsidiaries) :	
Jyoti Structures FZE	-1,637.99
JSL FZE Namibia	420.73
JSL FZE Kenya	-231.21
JSL FZE Nigeria	30.54
Jyoti Structures Africa (Pty.) Limited	6,011.73
Jyoti Holding Inc	98.94

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For G. P. Sharma & Co LLP
Chartered Accountants
Firm Registration No. 109957W/W100247


CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 22147906AJXXSN4165
Place: Mumbai
Dated: 30th May, 2022



Annexure 1 - Corporate Insolvency Resolution Process < CIRP > – Resolution Plan

We draw your attention to the following impact of Resolution Plan's Implementation as determined by us basis the extracts of Resolution Plan submitted to us :-

- a. **Equity:-** The Company has issued 42.5 Cr equity shares at Rs. 4 per share totalling to Rs. 170 Cr to Resolution Plan's Investors. Further, Assenting Secured Financial Creditors have been issued 10 Cr shares at Rs. 4 per share totalling to Rs. 40 Cr in order to convert portion of their debt.
- b. **Compulsory Convertible Preference Shares :-** 7 Cr Compulsorily Convertible Preference Shares have been issued to Aion and Apollo Group at INR 4 per share.
- c. **Non Convertible Debentures & Restatement:-** Assenting Secured Financial Creditors have been issued Non-Convertible Debentures and the face value of the Debentures is Rs. 1,483.32 Cr as on November 09, 2021. The Company is in the process of filing creation and satisfaction of charges claim before the Registrar of Companies.

Following Restatement has been done by the Company :-

Particulars	Restated Amount (INR in Crores)
Assenting Financial Creditors (Face Value of NCD as on 9 th Nov 21)	1,483.32
Dissenting Financial Creditors	202.75
Unsecured Financial Creditors	10
Workmen & Other Employee Dues	147
Operational Creditors	115
Statutory Liabilities	11
Other Payable	19.40

Pursuant to the above, the Company has transferred the balance outstanding liabilities to Retained Earnings as "Resolution Plan Recast Impact".

- d. **Overseas Branches :-** The Company has written back certain liabilities of the overseas branches as per the Resolution Plan and is in midst of determining the existence, and valuation of its assets of all the fourteen branches.





SINCE 1974

JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers

6th Floor, New Link Road Oshiwara

Andheri (West) Mumbai -400053

Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/22-23/161

Date: May 30, 2022

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 513250	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. NSE Scrip Symbol: JYOTISTRUC
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Dear Sir/Madam,

Sub: Declaration regarding Statutory Audit Report with Unmodified Opinion on Audited Financial Results (Standalone & Consolidated) for the Financial Year ended March 31, 2022.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company i.e. G.P. Sharma & Co., LLP, Chartered Accountants, have issued the Audit report on Standalone and Consolidated Audited Financial Statements of the Company for the Financial year ended 31st March, 2022 with unmodified opinion.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

For Jyoti Structures Limited



Kumar V. Balan
Chief Financial Officer