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| <p>1 <b>BSE Ltd.</b><br/>Department of Corporate Services<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai – 400 001<br/><b>Security Code No. 500380</b><br/><b>Through: BSE Listing Centre</b></p> | <p>2 <b>National Stock Exchange of India Ltd.</b><br/>“Exchange Plaza”<br/>Bandra-Kurla Complex<br/>Bandra (East)<br/>Mumbai – 400 051<br/><b>Symbol: JKLAKSHMI, Series : EQ</b><br/><b>Through: NEAPS</b></p> |
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Dear Sir/ Madam,

**Re: Outcome of Board Meeting held on 27<sup>th</sup> July 2023**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we have to inform you that the Board at its meeting held today, which commenced at 2:00 P. M. and concluded at 4:45 P.M., *inter alia*, considered and approved Unaudited Financial Results (Standalone and Consolidated) for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2023. The copy of the aforesaid Results, along with Limited Review Report of the Auditors of the Company thereon, is attached.

Thanking you and assuring you our best co-operation at all times.

Yours faithfully,  
For JK Lakshmi Cement Limited

  
(Amit Chaurasia)  
Company Secretary

Encl: a.a.



FOR STOCK EXCHANGE AND CO. WEBSITE  
**JK LAKSHMI CEMENT LIMITED**  
 REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN  
 ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002  
 WEBSITE : WWW.JKLAKSHMICEMENT.COM, E-mail : Jklc.investors@jklmail.com, Fax No. 91-011-23722251, CIN : L74999RJ1938PLC019511  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2023**

| Sl. No. | PART I<br>Particulars                                                                 | STANDALONE         |                              |                             |                 | CONSOLIDATED       |                              |                             |                 |
|---------|---------------------------------------------------------------------------------------|--------------------|------------------------------|-----------------------------|-----------------|--------------------|------------------------------|-----------------------------|-----------------|
|         |                                                                                       | Three Months Ended | Preceding Three Months Ended | Corresp. Three Months Ended | Year Ended      | Three Months Ended | Preceding Three Months Ended | Corresp. Three Months Ended | Year Ended      |
|         |                                                                                       | 30.06.2023         | 31.03.2023                   | 30.06.2022                  | 31.03.2023      | 30.06.2023         | 31.03.2023                   | 30.06.2022                  | 31.03.2023      |
|         |                                                                                       | Unaudited          | Audited                      | Unaudited                   | Audited         | Unaudited          | Audited                      | Unaudited                   | Audited         |
| 1       | Revenue from Operations                                                               | 1633.31            | 1728.87                      | 1551.00                     | 6071.05         | 1730.25            | 1862.07                      | 1654.14                     | 6451.50         |
| 2       | Other Income                                                                          | 13.87              | 17.79                        | 7.42                        | 62.23           | 11.13              | 16.69                        | 6.91                        | 57.52           |
| 3       | <b>Total Income ( 1 +2 )</b>                                                          | <b>1,647.18</b>    | <b>1,746.66</b>              | <b>1,558.42</b>             | <b>6,133.28</b> | <b>1,741.38</b>    | <b>1,878.76</b>              | <b>1,661.05</b>             | <b>6,509.02</b> |
| 4       | <b>Expenses:</b>                                                                      |                    |                              |                             |                 |                    |                              |                             |                 |
| a)      | Cost of Materials Consumed                                                            | 240.86             | 235.07                       | 227.02                      | 925.69          | 248.14             | 251.46                       | 236.28                      | 934.65          |
| b)      | Purchase of Stock -in -Trade                                                          | 209.45             | 205.31                       | 154.29                      | 689.25          | 143.99             | 124.97                       | 69.83                       | 410.57          |
| c)      | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade         | 34.74              | 73.36                        | 1.25                        | (33.20)         | 28.39              | 91.10                        | (0.08)                      | (40.85)         |
| d)      | Employee Benefit Expense                                                              | 97.56              | 85.96                        | 92.17                       | 349.13          | 108.43             | 96.17                        | 101.93                      | 387.72          |
| e)      | Power and Fuel                                                                        | 370.84             | 410.29                       | 365.95                      | 1,543.91        | 457.73             | 502.64                       | 454.06                      | 1,893.46        |
| f)      | Transport, Clearing & Forwarding charges                                              | 330.52             | 353.01                       | 312.03                      | 1,208.60        | 343.30             | 367.77                       | 327.99                      | 1,258.21        |
| g)      | Finance Costs                                                                         | 22.92              | 19.50                        | 24.69                       | 91.50           | 33.10              | 28.73                        | 35.86                       | 133.40          |
| h)      | Depreciation and Amortisation Expenses                                                | 47.02              | 50.12                        | 47.33                       | 193.54          | 55.72              | 58.81                        | 55.95                       | 228.33          |
| i)      | Other Expenses                                                                        | 181.76             | 176.77                       | 181.32                      | 683.40          | 204.04             | 195.30                       | 207.28                      | 769.03          |
|         | <b>Total Expenses</b>                                                                 | <b>1,535.67</b>    | <b>1,609.39</b>              | <b>1,406.05</b>             | <b>5,651.82</b> | <b>1,622.84</b>    | <b>1,716.95</b>              | <b>1,489.10</b>             | <b>5,974.52</b> |
|         | <b>Profit before Interest, Depreciation &amp; Taxes (EBITDA)</b>                      | <b>181.45</b>      | <b>206.89</b>                | <b>224.39</b>               | <b>766.50</b>   | <b>207.36</b>      | <b>249.35</b>                | <b>263.76</b>               | <b>896.23</b>   |
| 5       | <b>Profit / (Loss) before Exceptional Items and Tax (3-4)</b>                         | <b>111.51</b>      | <b>137.27</b>                | <b>152.37</b>               | <b>481.46</b>   | <b>118.54</b>      | <b>161.81</b>                | <b>171.95</b>               | <b>534.50</b>   |
| 6       | Share of Profit / (Loss) of an Associate (net of tax)                                 | -                  | -                            | -                           | -               | (0.00)             | 0.00                         | (0.01)                      | (0.02)          |
| 7       | Exceptional Items Gain / (Loss)                                                       | -                  | -                            | -                           | -               | -                  | -                            | -                           | -               |
| 8       | <b>Profit / (Loss) before Tax (5-6+7)</b>                                             | <b>111.51</b>      | <b>137.27</b>                | <b>152.37</b>               | <b>481.46</b>   | <b>118.54</b>      | <b>161.81</b>                | <b>171.94</b>               | <b>534.48</b>   |
| 9       | <b>Tax Expense:</b>                                                                   |                    |                              |                             |                 |                    |                              |                             |                 |
|         | Current Tax                                                                           | 39.06              | 39.83                        | 48.12                       | 147.80          | 39.08              | 39.84                        | 48.13                       | 147.86          |
|         | Deferred Tax                                                                          | (2.43)             | 0.13                         | 3.34                        | 2.26            | (0.33)             | 7.15                         | 8.74                        | 16.88           |
|         | Tax adjustments for earlier years                                                     | -                  | (0.01)                       | -                           | 0.63            | -                  | (0.01)                       | -                           | 0.63            |
|         | <b>Total Tax (9)</b>                                                                  | <b>36.63</b>       | <b>39.95</b>                 | <b>51.46</b>                | <b>150.69</b>   | <b>38.75</b>       | <b>46.98</b>                 | <b>56.87</b>                | <b>165.37</b>   |
| 10      | <b>Net Profit / (Loss) after Tax (8-9)</b>                                            | <b>74.88</b>       | <b>97.32</b>                 | <b>100.91</b>               | <b>330.77</b>   | <b>79.79</b>       | <b>114.83</b>                | <b>115.07</b>               | <b>369.11</b>   |
|         | <b>Profit for the Period attributable to Owners of the Parent</b>                     |                    |                              |                             |                 | 78.47              | 110.03                       | 111.18                      | 358.62          |
|         | <b>Non Controlling Interest</b>                                                       |                    |                              |                             |                 | 1.32               | 4.80                         | 3.89                        | 10.49           |
| 11      | <b>Other Comprehensive Income / (Loss) (net of tax)</b>                               | <b>(0.14)</b>      | <b>(2.56)</b>                | <b>0.68</b>                 | <b>(0.54)</b>   | <b>(0.25)</b>      | <b>(3.19)</b>                | <b>0.64</b>                 | <b>(1.30)</b>   |
|         | <b>Owners of the Parent</b>                                                           |                    |                              |                             |                 | (0.22)             | (3.01)                       | 0.65                        | (1.09)          |
|         | <b>Non Controlling Interest</b>                                                       |                    |                              |                             |                 | (0.03)             | (0.18)                       | (0.01)                      | (0.21)          |
| 12      | <b>Total Comprehensive Income / (Loss) (10+11)</b>                                    | <b>74.74</b>       | <b>94.76</b>                 | <b>101.59</b>               | <b>330.23</b>   | <b>79.54</b>       | <b>111.64</b>                | <b>115.71</b>               | <b>367.81</b>   |
|         | <b>Total Comprehensive Income for the Period attributable to Owners of the Parent</b> |                    |                              |                             |                 | 78.25              | 107.02                       | 111.83                      | 357.53          |
|         | <b>Non Controlling Interest</b>                                                       |                    |                              |                             |                 | 1.29               | 4.62                         | 3.88                        | 10.28           |
| 13      | <b>Paid-up Equity Share Capital (Face value Rs 5)</b>                                 | <b>58.85</b>       | <b>58.85</b>                 | <b>58.85</b>                | <b>58.85</b>    | <b>58.85</b>       | <b>58.85</b>                 | <b>58.85</b>                | <b>58.85</b>    |
| 14      | <b>Other Equity</b>                                                                   |                    |                              |                             | <b>2,664.89</b> |                    |                              |                             | <b>2,745.01</b> |
| 15      | <b>Earnings per Share (Rs)</b>                                                        |                    |                              |                             |                 |                    |                              |                             |                 |
|         | Basic / Diluted                                                                       | 6.36               | 8.27                         | 8.58                        | 28.11           | 6.67               | 9.35                         | 9.45                        | 30.48           |

Notes :-

- The Company has only one business segment namely "Cementitious Materials".
- The figures for the previous periods have been regrouped / rearranged wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th July, 2023. The Auditors of the Company have carried out a "Limited Review" of the same.
- The Company's Subsidiary, Udaipur Cement Works Ltd (UCWL), has successfully completed the Rights Issue of Equity Shares Rs 448.43 Crores in July 2023 to part finance its on-going Expansion Project. Post Rights Issue, the Company's Shareholding in UCWL has increased from 72.54% to 75%.

Place : New Delhi  
 Date : 27th July, 2023

**(Shareholders holding shares in Physical Mode are requested to dematerialise them & complete their KYC to avoid freezing of their holdings)**

For JK Lakshmi Cement Limited

(Vinita Singhania)  
 Vice Chairman & Managing Director



**Independent Auditors' Review Report on the Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors,  
JK Lakshmi Cement Limited,  
New Delhi**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JK Lakshmi Cement Limited** (the "Company") for the quarter ended June 30, 2023 along with notes (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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**SS KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Kothari Mehta & Company**

Chartered Accountants

Firm Registration No: 000756N

  
Sunil Wahal

Partner

Membership No: 087294



Place: New Delhi

Date: July 27, 2023

UDIN: 23087294BG TG WG 4869

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
JK Lakshmi Cement Limited  
New Delhi.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of JK Lakshmi Cement Limited (the "Holding Company"), its subsidiaries (including step down subsidiary), [the Holding Company and its Subsidiaries (including step down subsidiary) together referred as the "Group"] and its share of the total comprehensive loss of associate for the quarter ended June 30, 2023, along with notes (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**SS KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

a. **Subsidiaries/step down subsidiary:**

- 1 Udaipur Cement Works Limited
- 2 Hansdeep Industries and Trading Company Limited
- 3 Ram Kanta Properties Private Limited (step down subsidiary of Hansdeep Industries and Trading Company Limited)

b. **Associate**

1. Dwarkesh Energy Limited

5. Based on our review conducted as per para 3 above and upon considerations of reports of other auditors read with para 6 below and management certified financial information, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, 2013 ("the Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of three subsidiaries (including step down subsidiary) whose unaudited quarterly financial results reflect total revenue of Rs. 246.44 crores, profit after tax of Rs. 4.90 crores and total comprehensive income of Rs. 4.79 crores for the quarter ended June 30, 2023, as considered in this Statement, have been reviewed by other auditors whose review report have been furnished to us. Our report, to the extent it concerns these subsidiaries, on the unaudited quarterly consolidated financial results is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.



**SS KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of an associate company, wherein Group's, share of loss including other comprehensive income of Rs. (-)0.00 crores for the quarter ended June 30, 2023. Financial information of associate company duly certified by the management is furnished to us. Our report, to the extent it concerns this associate company, on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This associate company is not considered material to the Group.

Our conclusion on the statement is not modified in respect of matters stated in para 6 and 7 above.

**For S. S. Kothari Mehta & Company**

Chartered Accountants

Firm Registration No: 000756N



**Sunil Wahal**

Partner

Membership No: 087294

Place: New Delhi

Dated: July 27, 2023

UDIN : 23087294BGTG1NH2321