

12th November, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex,
Bandra (E), Mumbai 400051.
Fax: 022-26598235/36
NSE Symbol: SPLIL

Listing Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.
Scrip Code: 532651

Subject- Outcome of the Board Meeting held on 12th November, 2020 to consider and approve Un-Audited Financial Results of the company for the second quarter of FY 2020-21, ended 30th September, 2020.

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held today i.e. 12th November, 2020 have approved the Un-Audited Financial Results (Standalone & Single Segment) for the second quarter of the FY 2020-21 ended 30th September, 2020.

A copy of Un-Audited Financial Results for the second quarter of the FY 2020-21 ended 30th September, 2020 on standalone basis along with Limited Review Report is attached herewith.


The Board Meeting commenced on 03:00 PM and concluded at 6:00 PM

This is for your information and records please.

Thanking You

For, SPL Industries Limited

For SPL INDUSTRIES LTD.


Mukesh Kumar Aggarwal
(Managing Director)

Encl: As above

Singhi Chugh & Kumar

Chartered Accountants

Limited Review Report

The Board of Directors

SPL Industries Limited

202, 2nd Floor, Vikramaditya Tower, Alaknanda Market, Kalkaji

New Delhi - 110 019

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s SPL INDUSTRIES LIMITED ('the Company') for the quarter ended September 30, 2020 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR SINGHI CHUGH & KUMAR

CHARTERED ACCOUNTANTS

FRN No. 013613N

(Harsh Kumar)

Partner

M.No. 088123

Place: New Delhi

Date: 12-11-2020

UDIN: 20088123AAA AEG 5110

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Safdarjung Enclave Ext.,
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1099, Sector 17B,
IFFCO Colony,
Gurgaon - 122 001

J.P. Road, P.O. Bilasipara,
District Dhubri,
Assam - 783 348

The Manager Listing Department, NSE/BSE

**UN -AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF
YEAR ENDED 30th SEPTEMBER, 2020
CIN # L74899DL1991PLC062744**

Statement of Standalone Un-Audited Results for the Quarter/Half Year Ended 30/09/2020 Particulars	Single Standalone Reporting (Figures in Rs. Lakhs)					
	Quarter Ended 30-09-2020 (Un- Audited)	Quarter Ended 30-06-2020 (Un-Audited)	Quarter Ended 30-09-2019 (Un-Audited)	Half yearly Ended 30-09-2020 (Un-Audited)	Half yearly Ended 30-09-2019 (Un-Audited)	Year Ended 31-03-2020 (Audited)
Revenue						
a) Revenue From Operation						
i) Net Sales/Income from Operation (Net of taxes)	3478.90	2278.43	6732.09	5757.33	11408.76	17885.18
ii) Other Income	139.36	106.71	111.47	246.07	179.24	797.60
Total Income from Operation (Net)	3,618.26	2,385.14	6,843.57	6,003.40	11,588.01	18,682.78
Expenses						
a) Cost of Material Consumed	276.19	157.33	545.16	433.52	1028.86	1,531.37
b) Purchase of stock in trade	1717.37	1236.68	3800.47	2954.05	6388.13	9841.69
c) Manufacturing Expenses	450.20	271.91	657.08	722.11	1237.88	2127.18
Change in Inventories of finished goods, work in progress and stock in trade	139.97	(113.36)	77.05	26.61	128.08	117.54
d) Employee Benefit Expenses	186.88	106.70	242.54	293.58	450.92	853.63
f) Finance Cost	16.51	12.65	40.34	29.16	75.11	131.72
g) Depreciation and amortisation expenses	70.84	70.53	77.23	141.37	152.52	314.91
Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	108.71	282.85	200.77	391.56	332.47	737.78
Total Expenses	2,966.68	2,025.29	5,640.64	4,991.97	9,793.97	15,655.82
Profit/(Loss) Before Exceptional & Extra Ordinary Items and Tax (1-2)	651.58	359.85	1,202.93	1,011.43	1,794.04	3,026.96
Exceptional Items (Profit/Loss (Net))	-	-	-	-	-	-
Profit/ (Loss) Before Tax (3±4)	651.58	359.85	1,202.93	1,011.43	1,794.04	3,026.96
Tax Expense						
(1) Current Tax	172.43	94.97	-	267.40	-	8.00
(2) Deferred Tax	-	-	-	-	-	(108.28)
(3) Tax Adjustments for earlier years	-	-	-	-	-	-
Net Profit/(Loss) For the Period (5±6)	479.15	264.88	1,202.93	744.03	1,794.04	3,127.24
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-	2.30
(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-	-
(B) (ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income for the period, net of tax						2.30
Total comprehensive Income for the period	479.15	264.88	1,202.93	744.03	1,794.04	3,129.54
Paid-up equity share capital (Equity shares of face value Rs. 10/- each)	2900.00	2,900	2,900	2,900	2,900	2,900
i) Earnings Per Equity Share						
a) Basic	1.65	0.91	4.15	2.58	6.19	10.79
b) Diluted	1.65	0.91	4.15	2.58	6.19	10.79

Notes:

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November, 2020. The Statutory Auditors have been reviewed the results for the Quarter/Half Year ended 30th September, 2020.

This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable. The company adopted Ind-AS from 01st April 2017.

The Meeting of Board of Directors was held on 12th November, 2020 at the schedule time i.e. 3.00 pm and the above results were approved.

As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a party of the standalone financial results.

Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.

Effective April 1, 2019, the Company adopted Ind-AS 116 – Leases. The effect on adoption of Ind-AS 116 is insignificant on the financial statements.

Two complaints were received during the Quarter/Half Year ended 30th September, 2020 and the same have been resolved.

Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

For SPL INDUSTRIES LTD.

Mukesh Kumar Aggarwal
(Managing Director)

Managing Director

e:- Faridabad
e : 12/11/2020

SPL INDUSTRIES LIMITED
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020 (Amt in INR Lakhs)

PARTICULARS		For Half yearly Ended Sep 30, 2020 (Un-Audited)	For Yearly Ended March 31, 2020 (Audited)
A	Cash flow from operating activities		
	Profit & loss before tax	1,011.43	3,026.96
	Adjustments to reconcile profit before tax to net cash flows:		
	Taxes paid	-137.16	
	Fair value of planned asset (Gratuity)	-	-0.27
	Provision for gratuity	-	15.12
	Payment of gratuity	-	-2.24
	Interest income	-181.87	-282.90
	Rental Income	-61.45	-149.44
	Net gain on sale of non - current assets	-	-0.60
	Forex gain on derivatives	-	-
	Loss on sale of assets	-	5.15
	Depreciation & amortization cost	141.37	314.91
	Finance Costs	27.99	131.63
	Liability Written back	-	-14.00
	Provision written back	-	-
	Assets Written off	23.40	108.90
	Operating Profit before working capital changes	823.71	3,153.23
	Working capital adjustments		
	(Increase)/Decrease in inventories	114.19	98.42
	(Increase)/Decrease in trade receivables	-287.38	714.44
	(Increase)/Decrease in other financial assets	-	-
	(Increase)/Decrease in other current assets	-3.48	125.61
	(Increase)/Decrease in advance income tax	213.35	-8.48
	Increase/(Decrease) in trade payable	26.92	-1,157.68
	Increase/(Decrease) in other current liabilities	257.79	-106.93
	Increase/(Decrease) in provisions	3.74	-0.21
	Cash generated from operations	1,148.83	2,818.41
B	Cash flow from investing activity		
	Net gain on sale of non - current assets	-	-
	Interest income	181.87	282.90
	Rental income	61.45	149.44
	Purchase of fixed assets	-13.66	-93.77
	Sale of fixed assets	-	1.45
	Loan investment	-	-
	Other financial asset	-70.04	-201.17
	Bank balance not considered as cash & cash equivalent	-787.50	-2,923.05
	Other non current liability	0.50	0.50
	Other non current asset	-4.36	-9.56
	Net cash used in investing activities	-631.75	-2,793.26
C	Cash flow from financing activities		
	Finance Costs	-27.99	-131.63
	Proceeds from short term borrowings	22.26	153.72
	Repayment of short term borrowings	-	-
	Net cash used in financing activities	-5.72	22.09
	Net increase/(decrease) in cash and cash equivalents	511.36	47.24
	Cash & cash equivalent at the beginning of the year	393.23	345.99
	Cash & cash equivalent at year end	904.59	393.23
	Closing cash & cash equivalent (note 11)	904.59	393.23

For SPL INDUSTRIES LTD.

Managing Director

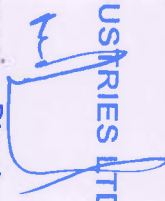
SPL Industries Limited

Segment Information of Standalone Financial Results:-

Particulars	Three Months ended			Half Year ended		Year Ended
	30 September 2020 (Unaudited)	30 June 2020 (Unaudited)	30 September 2019 (Unaudited)	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)	31 March 2020 (Audited)
Segment Revenues including other Income						
Manufacturing /Processing Income	1,311.66	842.97	2,254.37	2,154.63	4,008.86	6,962.27
Trading of Garments	2,306.61	1,542.16	4,589.19	3,848.77	7,579.14	11,720.51
Total	3,618.27	2,385.13	6,843.56	6,003.40	11,588.00	18,682.78
Less:- Inter-Segment revenue		-	-	-	-	-
Net Revenue of operational from external customers	3,618.27	2,385.13	6,843.56	6,003.40	11,588.00	18,682.78
Segment Results						
Manufacturing of Garments	265.47	199.90	629.45	465.37	993.41	1,680.38
Trading of Garments	402.63	172.60	613.82	575.23	875.74	1,478.30
Total	668.10	372.50	1,243.27	1,040.60	1,869.15	3,158.68
Add/(Less):-						
Finance Cost	(16.51)	(12.65)	(40.34)	(29.16)	(75.11)	(131.72)
Profit before tax	651.58	359.85	1,202.93	1,011.43	1,794.04	3,026.96
Add/(Less):-						
Tax Expense	172.43	94.97	-	267.40	-	-100.28
Net profit after taxes	479.15	264.88	1,202.93	744.03	1,794.04	3,026.96

Segment Capital employed

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

For SPL INDUSTRIES LTD.

Managing Director

Statement of Asset and Liabilities

		(Amt in INR Lakhs)	
Particulars		As at 30-09-2020	As at 31-03-2020
Date of start of reporting period		01-04-2020	01-04-2019
Date of end of reporting period		30-09-2020	31-03-2020
Whether results are audited or unaudited		Un-Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Assets			
1	Non-current assets		
	Property, plant and equipment	3,202.22	3,332.05
	Capital work-in-progress	1.79	-
	Investment property	1,553.84	1,576.90
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-current financial assets		
	Non-current investments	-	-
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	Other non-current financial assets	289.29	219.25
	Total non-current financial assets	289.29	219.25
	Deferred tax assets (net)	108.28	108.28
	Other non-current assets	469.16	530.27
	Total non-current assets	5,624.58	5,766.75
2	Current assets		
	Inventories	117.20	232.15
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	3,457.21	3,169.83
	Cash and cash equivalents	904.59	393.23
	Bank balance other than cash and cash equivalents	4,994.77	4,207.27
	Loans, current	-	-
	Other current financial assets	-	-
	Total current financial assets	9,356.57	7,770.33
	Current tax assets (net)	7.28	155.15
	Other current assets	327.70	324.21
	Total current assets	9,808.75	8,481.84
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	15,433.32	14,248.59
	Equity and liabilities		



1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2,900.00	2,900.00
	Other equity	10,735.35	9,991.32
	Total equity attributable to owners of parent	13,635.35	12,891.32
	Non controlling interest		
	Total equity	13,635.35	12,891.32
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Trade payables, non-current	9.22	\$ -
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	9.22	-
	Provisions, non-current	64.65	54.09
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	0.50	0.50
	Total non-current liabilities	74.37	54.59
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	422.39	400.13
	Trade payables, current	809.44	791.75
	Other current financial liabilities	-	-
	Total current financial liabilities	1,231.83	1,191.87
	Other current liabilities	344.83	87.04
	Provisions, current	146.93	23.76
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	491.76	110.80
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	1,797.96	1,357.26
	Total equity and liabilities	15,433.32	14,248.59
		-0.00	0.00

