

REF:NS:SEC:

5th August, 2017

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National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Disclosure of Voting Results of the Remote e-voting and voting at the 71st Annual General Meeting of the Company held on 4th August, 2017, as per the requirements of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

At the 71st Annual General Meeting ("AGM") of Mahindra & Mahindra Limited held on 4th August, 2017 at Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg (New Marine Lines), Mumbai - 400 020, all the items of business contained in the Notice of the AGM dated 30th May, 2017 were transacted and approved by the Shareholders with requisite majority.

The details of the combined voting results (i.e. result of remote e-voting together with that of the e-voting conducted at the AGM) are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Scrutinizer's Report on the combined voting results is also attached herewith.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl: as above

Date of the AGM/EGM	:	4 th August, 2017
Total number of shareholders on record date		
- Book Closure dates being 15 th July, 2017 to 4 th August, 2017	:	1,89,556
- Cut-off date for ascertaining voting rights of Members i.e. 28 th July, 2017	:	1,88,895
Number of Shareholders present in the Meeting either in person or through proxy	:	363
Promoters and Promoter Group	:	18
Public	:	345
Number of Shareholders attended the Meeting through Video Conferencing	:	
Promoters and Promoter Group	:	Not arranged
Public	:	



Agenda-wise

The mode of voting for all the resolutions was:

1. Remote e-voting conducted between Monday, 31st July, 2017 at 9.00 a.m. (IST) and Thursday, 3rd August, 2017 at 5.00 p.m. (IST); and
2. E-voting conducted at the Meeting (Insta Poll)

Given below is the resolution-wise combined result of remote e-voting and e-voting conducted at the Meeting:



Resolution 1:-

To receive, consider and adopt the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the Financial Year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156768811	156768811	100.0000	156768811	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		156768811	100	156768811	0	100	0
Public - Institutions	E-Voting	335629828	291217058	86.7673	291217058	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		291217058	86.7673	291217058	0	100	0
Public - Non Institutions	E-Voting	128693745	44914636	34.9004	44914406	230	99.9995	0.0005
	Poll		443360	0.3445	443160	200	99.9549	0.0451
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		45357996	35.2449	45357566	430	99.9991	0.0009
Total		621092384	493343865	79.4316	493343435	430	99.9999	0.0001

Resolution 2:-

Declaration of Dividend on Ordinary (Equity) Shares.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156768811	156768811	100.0000	156768811	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		156768811	100	156768811	0	100	0
Public - Institutions	E-Voting	335629828	291347160	86.8061	291347160	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		291347160	86.8061	291347160	0	100	0
Public - Non Institutions	E-Voting	128693745	62095653	48.2507	62095429	224	99.9996	0.0004
	Poll		443360	0.3445	443160	200	99.9549	0.0451
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		62539013	48.5952	62538589	424	99.9993	0.0007
Total		621092384	510654984	82.2188	510654560	424	99.9999	0.0001

Resolution 3:-

Re-appointment of Dr. Pawan Goenka (DIN: 00254502) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156768811	156768811	100.0000	156768811	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		156768811	100	156768811	0	100	0
Public - Institutions	E-Voting	335629828	291347160	86.8061	287920456	3426704	98.8238	1.1762
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		291347160	86.8061	287920456	3426704	98.8238	1.1762
Public - Non Institutions	E-Voting	128693745	62095661	48.2507	62095221	440	99.9993	0.0007
	Poll		443360	0.3445	443160	200	99.9549	0.0451
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		62539021	48.5952	62538381	640	99.9990	0.0010
Total		621092384	510654992	82.2188	507227648	3427344	99.3288	0.6712

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Resolution 4:-

Appointment of Messrs B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration Number 101248W/W-100022), as Statutory Auditors of the Company, in place of the retiring Auditors Messrs Deloitte Haskins & Sells, Chartered Accountants (ICAI Firm Registration Number 117364W) for a term of five years from the conclusion of the Seventy-First Annual General Meeting, until the conclusion of the Seventy-Sixth Annual General Meeting of the Company to be held in the year 2022 and approve their remuneration.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156768811	156768811	100.0000	156768811	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		156768811	100	156768811	0	100	0
Public - Institutions	E-Voting	335629828	291347160	86.8061	288248009	3099151	98.9363	1.0637
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		291347160	86.8061	288248009	3099151	98.9363	1.0637
Public - Non Institutions	E-Voting	128693745	44914628	34.9004	44914305	323	99.9993	0.0007
	Poll		443360	0.3445	443160	200	99.9549	0.0451
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		45357988	35.2449	45357465	523	99.9988	0.0012
Total		621092384	493473959	79.4526	490374285	3099674	99.3719	0.6281

Resolution 5:-

Ratification of the remuneration payable to Messrs D. C. Dave & Co., Cost Accountants, (Firm Registration Number 000611), appointed as the Cost Auditors of the Company.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156768811	156768811	100.0000	156768811	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		156768811	100	156768811	0	100	0
Public - Institutions	E-Voting	335629828	291347160	86.8061	290179741	1167419	99.5993	0.4007
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		291347160	86.8061	290179741	1167419	99.5993	0.4007
Public - Non Institutions	E-Voting	128693745	44914588	34.9004	44914228	360	99.9992	0.0008
	Poll		443360	0.3445	443160	200	99.9549	0.0451
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		45357948	35.2449	45357388	560	99.9988	0.0012
Total		621092384	493473919	79.4526	492305940	1167979	99.7633	0.2367

Resolution 6:-

Appointment of Mr. T. N. Manoharan (DIN: 01186248) as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 11th November, 2016 to 10th November, 2021.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156768811	156768811	100.0000	156768811	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		156768811	100	156768811	0	100	0
Public - Institutions	E-Voting	335629828	289270699	86.1874	288034109	1236590	99.5725	0.4275
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		289270699	86.1874	288034109	1236590	99.5725	0.4275
Public - Non Institutions	E-Voting	128693745	62095613	48.2507	62072291	23322	99.9624	0.0376
	Poll		443360	0.3445	443160	200	99.9549	0.0451
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		62538973	48.5952	62515451	23522	99.9624	0.0376
Total		621092384	508578483	81.8845	507318371	1260112	99.7522	0.2478

Resolution 7:-

Appointment of Mr. Anand G. Mahindra (DIN : 00004695) as Executive Chairman for a period of 5 years with effect from 12th November, 2016 upto and including 11th November, 2021 and approve his remuneration.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156768811	156768811	100.0000	156768811	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		156768811	100	156768811	0	100	0
Public - Institutions	E-Voting	335629828	288919928	86.0829	285277379	3642549	98.7393	1.2607
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		288919928	86.0829	285277379	3642549	98.7393	1.2607
Public - Non Institutions	E-Voting	128693745	62095661	48.2507	62095274	387	99.9994	0.0006
	Poll		443360	0.3445	443160	200	99.9549	0.0451
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		62539021	48.5952	62538434	587	99.9991	0.0009
Total		621092384	508227760	81.8280	504584624	3643136	99.2832	0.7168

Resolution 8:-

Appointment of Dr. Pawan Goenka (DIN: 00254502) as Managing Director for a period of 4 years with effect from 12th November, 2016 upto and including 11th November, 2020 and approve his remuneration.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156768811	156768811	100.0000	156768811	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		156768811	100	156768811	0	100	0
Public - Institutions	E-Voting	335629828	288919928	86.0829	286100086	2819842	99.0240	0.9760
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		288919928	86.0829	286100086	2819842	99.0240	0.9760
Public - Non Institutions	E-Voting	128693745	62095661	48.2507	62095231	430	99.9993	0.0007
	Poll		443360	0.3445	443160	200	99.9549	0.0451
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		62539021	48.5952	62538391	630	99.9990	0.0010
Total		621092384	508227760	81.8280	505407288	2820472	99.4450	0.5550

Resolution 9:-

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Borrow by way of securities, including but not limited to, secured/unsecured redeemable Non-Convertible Debentures and/or Commercial Paper to be issued under Private Placement basis upto Rs.5,000 crores.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	156768811	156768811	100.0000	156768811	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		156768811	100	156768811	0	100	0
Public - Institutions	E-Voting	335629828	291347160	86.8061	286603410	4743750	98.3718	1.6282
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		291347160	86.8061	286603410	4743750	98.3718	1.6282
Public - Non Institutions	E-Voting	128693745	62095613	48.2507	62069803	25810	99.9584	0.0416
	Poll		443360	0.3445	443160	200	99.9549	0.0451
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		62538973	48.5952	62512963	26010	99.9584	0.0416
Total		621092384	510654944	82.2188	505885184	4769760	99.0660	0.9340

Scrutinizer's Report - Combined

To,
The Chairman of Seventy First Annual General Meeting
of the Equity Shareholders of **Mahindra & Mahindra Limited**
held on the Fourth day of August 2017,
at Birla Matushri Sabhagar 19, Sir Vithaldas Thakersey Marg (New Marine Lines),
Mumbai 400 020.

Dear Sir,

1. I, Sachin Bhagwat, Practicing Company Secretary was appointed as a Scrutinizer by the Board of Directors of Mahindra & Mahindra Limited ("the Company") for the purpose of :
 - (a) scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") for all the resolutions contained in the notice of the Annual General Meeting ("AGM"); and
 - (b) scrutinizing the e-voting process conducted at the AGM for all the resolutions contained in the notice of the AGM.
2. As required, I submit herewith my **combined report** on the results of remote e-voting together with that of e-voting at the AGM as under:-

ORDINARY BUSINESS**Item No. 1 - Ordinary Resolution**

To receive, consider and adopt the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the Financial Year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	1,181	49,33,43,435	99.9999	Passed by requisite majority
Votes against the resolution	6	430	0.0001	
Total	1,187	49,33,43,865	100.0000	

Abstained e-votes

Number of ballots	Number of e-vote(s)
10	1,85,59,668

Item No. 2 - Ordinary Resolution

Declaration of Dividend on Ordinary (Equity) Shares.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	1,182	51,06,54,560	99.9999	Passed by requisite majority
Votes against the resolution	6	424	0.0001	
Total	1,188	51,06,54,984	100.0000	

Abstained e- votes

Number of ballots	Number of e-vote(s)
9	13,57,651

Item No. 3 - Ordinary Resolution

Re-appointment of Dr. Pawan Goenka (DIN:00254502) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	1,164	50,72,27,648	99.3288	Passed by requisite majority
Votes against the resolution	25	34,27,344	0.6712	
Total	1,189	51,06,54,992	100.0000	

Abstained e- votes

Number of ballots	Number of e-vote(s)
8	13,57,643

Item No. 4 - Ordinary Resolution

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Appointment of Messrs B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration Number 101248W/W-100022), as Statutory Auditors of the Company, in place of the retiring Auditors Messrs. Deloitte Haskins & Sells, Chartered Accountants (ICAI Firm Registration Number 117364W) for a term of five years from the conclusion of the Seventy-First Annual General Meeting, until the conclusion of the Seventy-Sixth Annual General Meeting of the Company to be held in the year 2022 and approve their remuneration.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	1,164	49,03,74,285	99.3719	Passed by requisite majority
Votes against the resolution	23	30,99,674	0.6281	
Total	1,187	49,34,73,959	100.0000	

Abstained e-votes

Number of ballots	Number of e-vote(s)
10	1,85,38,676

SPECIAL BUSINESS

Item No. 5 - Ordinary Resolution

Ratification of the Remuneration payable to Messrs D. C. Dave & Co., Cost Accountants (Firm Registration Number 000611), appointed as the Cost Auditors of the Company.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	1,174	49,23,05,940	99.7633	Passed by requisite majority
Votes against the resolution	12	11,67,979	0.2367	
Total	1,186	49,34,73,919	100.0000	

Abstained e-votes

Number of ballots	Number of e-vote(s)
11	1,85,38,716

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Item No. 6 - Ordinary Resolution

Appointment of Mr. T. N. Manoharan (DIN: 01186248) as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 11th November, 2016 to 10th November, 2021.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	1,159	50,73,18,371	99.7522	Passed by requisite majority
Votes against the resolution	18	12,60,112	0.2478	
Total	1,177	50,85,78,483	100.0000	

Abstained e- votes

Number of ballots	Number of e-vote(s)
21	34,34,152

Item No. 7 - Special Resolution

Appointment of Mr. Anand G. Mahindra (DIN : 00004695) as Executive Chairman for a period of 5 years with effect from 12th November, 2016 upto and including 11th November, 2021 and approve his remuneration.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	1,149	50,45,84,624	99.2832	Passed by requisite majority
Votes against the resolution	27	36,43,136	0.7168	
Total	1,176	50,82,27,760	100.0000	

Abstained e-votes

Number of ballots	Number of e-vote(s)
21	37,84,875

Item No. 8 - Special Resolution

Appointment of Dr. Pawan Goenka (DIN: 00254502) as Managing Director for a period of 4 years with effect from 12th November, 2016 upto and including 11th November, 2020 and approve his remuneration.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	1,161	50,54,07,288	99.4450	Passed by requisite majority
Votes against the resolution	15	28,20,472	0.5550	
Total	1,176	50,82,27,760	100.0000	

Abstained e-votes

Number of ballots	Number of e-vote(s)
21	37,84,875

Item No. 9 – Special Resolution

Borrow by way of securities, including but not limited to, secured/unsecured redeemable Non-Convertible Debentures and/or Commercial Paper to be issued under Private Placement basis upto Rs.5, 000 crores.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	1,148	50,58,85,184	99.0660	Passed by requisite majority
Votes against the resolution	42	47,69,760	0.9340	
Total	1,190	51,06,54,944	100.0000	

Abstained e-votes

Number of ballots	Number of e-vote(s)
10	13,57,691

Thanking You,
Yours faithfully,



CS Sachin Bhagwat
Practicing Company Secretary
Membership No: ACS 10189
CP No.: 6029



Countersigned by :
For Mahindra & Mahindra Limited



Narayan Shankar
Company Secretary

Place: Mumbai
Date: 5th August, 2017