

May 20, 2016

The Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 20, 2016 has approved *inter-alia*, the following:

1. Audited Financial Statements, Standalone and Consolidated, of the Company for the financial year ended March 31, 2016 prepared under the Companies Act, 2013.
2. Audited Financial Results of the Company for the 4th quarter and year ended March 31, 2016, prepared in accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. In view of interim dividend declared on March 14, 2016, the Board of Directors have not recommended any final dividend to the shareholders of the Company for the financial year 2015-16.
4. Accepted the recommendation of the Audit Committee relating to adoption of auditors rotational policy as required under the provisions of the Companies Act, 2013 and rules made thereunder and accordingly recommended appointment of M/s. Shaparia Mehta & Associates LLP, Chartered Accountants, Mumbai, [ICAI Firm Registration No. 112350W) as joint auditors of the Company along with M/s. S R Batliboi & Associates LLP, in place of the retiring joint auditor M/s. Appan & Lokhandwala Associates, Chartered Accountants, to the Members of the Company at the ensuing Annual General Meeting.
5. Re-appointment of Mr. Adarsh Hegde as Whole time Director of the Company for a further period of 5 years w.e.f. August 21, 2016, subject to approval of Members of the Company at the ensuing Annual General Meeting.





6. Convening of the 23rd Annual General Meeting of the Members of the Company on August 10, 2016 at Avashya House, CST Road, Kalina, Santacruz (East), Mumbai- 400 098 .
7. Acquisition of 61.13% stake in Avvashya CCI Logistics Pvt.Ltd. (formerly known as CCI Integrated Logistics Private Limited). For more details, please refer notes to the audited financial results.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- The Audited Financial Results, Standalone and Consolidated, for the 4th quarter and year ended March 31, 2016;
- Form A (for audit report with unmodified opinion) on Audited Financial Results, Standalone and Consolidated; and
- Auditors' Report on the Audited Financial Results, Standalone and Consolidated.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 11.45 p.m.

Kindly take on record the above information and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Allcargo Logistics Limited

Shailesh Dholakia
Company Secretary



Encl.: As above

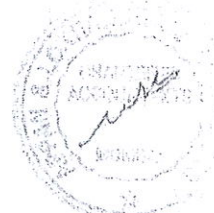
S.R. Batliboi & Associates LLP
Chartered Accountants
14th Floor, The Ruby
29, Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028 India
Board: (91-22) 6192 0000
Fax : (91-22) 6192 1000

Appan & Lokhandwala Associates
Chartered Accountants
402, Shiv - Ashish, Plot no.10,
19 Road Chembur
Mumbai - 400 071 India
Ph.: (91-22) 6117 7601

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Allcargo Logistics Limited,

1. We have audited the quarterly financial results of Allcargo Logistics Limited (the "Company") for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2015 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

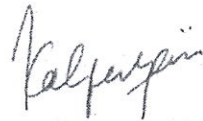


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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 101049W/E300004



per Kalpesh Jain
Partner
Membership No. 106406

Mumbai
May 20, 2016



For Appan & Lokhandwala Associates
Chartered Accountants
ICAI Firm Registration No. 117040W



M. Subramanian
Partner
Membership No. 111106

Mumbai
May 20, 2016

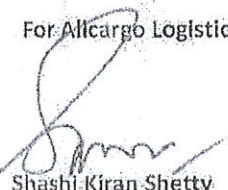


FORM A: (for audit report with unmodified opinion-Standalone)

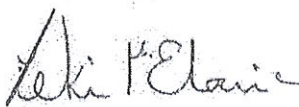
1.	Name of the Company:	Allcargo Logistics Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

Yours faithfully

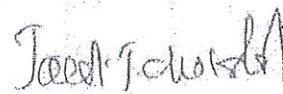
For Allcargo Logistics Limited



Shashi Kiran Shetty
Chairman & Managing Director
(DIN:00012754)



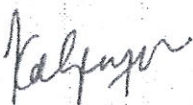
Keki Elavia
Chairman- Audit Committee
(DIN 00003940)



Jatin Chokshi
Chief Financial Officer

Date: May 20, 2016

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W/E300004



Kalpesh Jain
Partner
Membership No: 106406



For Appan & Lokhandwala Associates
Chartered Accountants
ICAI Firm Registration no: 117040W



M. Subramanian
Partner
Membership No: 111106

Date: May 20, 2016



ALLCARGO LOGISTICS LIMITED

Regd Office: Avvashya House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Income from operations	29,002	29,527	28,984	118,811	111,724
(b) Other Operating Income	374	533	473	1,717	2,041
Total Income from Operations (net)	29,376	30,060	29,457	120,528	113,765
2 Expenses					
(a) Operating expenses	18,384	19,223	19,081	76,353	74,011
(b) Employee benefits expense	2,668	2,648	1,909	10,722	8,319
(c) Depreciation and amortisation expense	2,435	2,491	2,621	10,031	11,086
(d) Other expenses	3,285	2,135	2,147	9,648	7,782
(e) Provision for doubtful debts	126	164	(35)	338	375
Total Expenses	26,908	26,661	25,733	107,092	101,673
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,468	3,399	3,704	13,436	12,192
4 Other income	2,000	999	820	4,089	4,166
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4,468	4,398	4,524	17,525	16,348
6 Finance costs	605	616	780	2,548	3,800
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3,863	3,782	3,744	14,977	12,548
8 Exceptional items	3,863	3,782	3,744	14,977	12,548
9 Profit from ordinary activities before tax (7 ± 8)	3,863	3,782	3,744	14,977	12,548
10 Tax expense	803	973	780	3,833	2,743
- Current tax	74	(337)	381	(1,014)	444
- Deferred tax	(257)	-	(73)	(257)	(388)
- MAT Entitlement (Current year)	2,435	3,146	2,656	12,415	9,749
11 Net profit from ordinary activities after tax (9 ± 10)	3,243	3,146	2,666	12,415	9,749
12 Extraordinary items	3,243	3,146	2,666	12,415	9,749
13 Net profit for the period (11 ± 12)	6,042	2,521	2,521	5,042	2,521
14 Paid-up equity share capital (Face value of Rs. 2 each)					
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				125,504	119,066
16 (i) Earnings Per Share (before extraordinary items) (Face value of Rs. 2 each) (not annualised):					
(a) Basic	1.29	1.25	1.06	4.93	3.87
(b) Diluted	1.29	1.25	1.06	4.93	3.87
16 (ii) Earnings Per Share (after extraordinary items) (Face value of Rs. 2 each) (not annualised):					
(a) Basic	1.29	1.25	1.06	4.93	3.87
(b) Diluted	1.29	1.25	1.06	4.93	3.87

See accompanying notes to the statement of standalone audited financial results.

FOR AND ON BEHALF OF THE BOARD
FOR ALLCARGO LOGISTICS LIMITED

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: May 20, 2016



SIGNED FOR IDENTIFICATION
BY *S. R. Batliboi*
S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Sr.No	Particulars	Quarter ended			Year ended	
		31.03.2015 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2016 (Audited)
1	Segment Revenue					
	a. Multimodal Transport Operations	10,474	9,874	9,239	41,800	36,737
	b. Container Freight Station Operations	8,108	8,725	7,752	33,728	32,060
	c. Project and Engineering Solutions	10,869	11,353	12,964	44,976	48,655
	d. Others and unallocated	1,050	1,093	698	3,746	3,113
	less: Inter Segment Revenue	(926)	(985)	(1,216)	(3,722)	(3,820)
	Net Income from operations	29,376	30,060	28,437	120,528	113,765
2	Segment Results					
	a. Multimodal Transport Operations	1,066	462	454	2,857	1,716
	b. Container Freight Station Operations*	2,559	3,053	2,034	11,012	9,714
	c. Project and Engineering Solutions*	1,236	1,297	2,967	6,505	7,150
	d. Others	76	20	1	109	152
	Total	4,937	4,832	5,456	20,483	18,732
	Less					
	i. Finance costs	(605)	(616)	(780)	(2,548)	(3,800)
	ii. Other unallocable expenditure (net)	(2,459)	(1,433)	(1,170)	(7,047)	(4,310)
	Add					
	i. Other unallocable income	2,000	999	236	4,089	1,926
	Profit before tax and exceptional items	3,863	3,782	3,744	14,977	12,548
3	Capital Employed					
	a. Multimodal Transport Operations	1,890	1,539	1,767	1,890	1,767
	b. Container Freight Station Operations	19,928	20,167	18,882	19,928	18,882
	c. Project and Engineering Solutions	59,417	62,713	69,032	59,417	69,032
	d. Others	4,005	3,908	3,315	4,005	3,315
	Total Capital employed in segments	85,240	88,327	92,996	85,240	92,996
	Add					
	Unallocable Corporate assets less Unallocable Corporate liabilities	80,724	77,331	73,636	80,724	73,636
	Total Capital employed	165,964	165,658	166,632	165,964	166,632

* Figures for the quarter as well as year ending March 31, 2015 includes realised gains on cancellation / settlement of derivative contracts entered to hedge liabilities arising on acquisition of segmental assets.

Notes on Segment Information:-

- Segment Revenue, Results and Capital Employed represent amounts identifiable to each of the operating segments. Other 'unallocable expenditure' and 'unallocable income' includes income / expenditure on common services not directly identifiable to individual segments, Corporate expenditure, interest / dividend and other income.

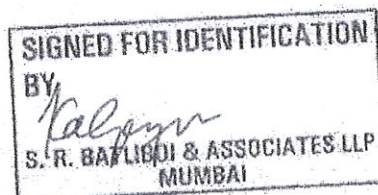
Capital employed in the Company as at March 31, 2016; December 31, 2015; March 31, 2015; and March 31, 2016 includes Share capital, Reserves and surplus, Borrowings and Deferred tax liabilities.

Unallocated corporate assets less corporate liabilities mainly represents investments and loans and advances net of corporate liabilities.

- Previous quarter / period and year figures have been re-grouped / restated wherever necessary to conform to the current quarter / periods' classification.

FOR AND ON BEHALF OF THE BOARD
FOR ALLCARGO LOGISTICS LIMITED.

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: May 20, 2016



Statement of Standalone Assets and Liabilities (Rs. In lakhs)

Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	5,042	2,521
(b) Reserves and surplus	131,128	125,504
Sub-total - Shareholders' funds	136,170	128,025
2. Non-current liabilities		
(a) Long-term borrowings	162	19,403
(b) Deferred tax liabilities (net)	10,175	11,189
(c) Other long-term liabilities	70	208
Sub-total - Non-current liabilities	10,407	30,800
3. Current liabilities		
(a) Short-term borrowings	7,500	3,284
(b) Trade payables	11,923	10,669
(c) Other current liabilities	16,098	8,712
(d) Short-term provisions	843	3,011
Sub-total - Current liabilities	36,364	25,676
TOTAL - EQUITY AND LIABILITIES	182,941	184,501
B ASSETS		
1. Non-current assets		
(a) Fixed assets	81,500	88,100
(b) Non-current investments	37,742	37,687
(c) Long-term loans and advances	24,814	26,060
(d) Other non-current assets	92	172
Sub-total - Non-current assets	144,148	152,028
2. Current assets		
(a) Current investments	6,029	302
(b) Inventories	908	876
(c) Trade receivables	17,522	16,826
(d) Cash and cash equivalents	1,603	2,034
(e) Short-term loans and advances	7,736	6,731
(f) Other current assets	4,995	5,704
Sub-total - Current assets	38,793	32,473
TOTAL - ASSETS	182,941	184,501

FOR AND ON BEHALF OF THE BOARD
FOR ALLCARGO LOGISTICS LIMITED

Shashi Kiran Shetty

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: May 20, 2016



SIGNED FOR IDENTIFICATION
BY *S.R. Batliboi*
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI



Notes to the statement of standalone audited financial results for the quarter and year ended March 31, 2016

1 The statement of standalone audited financial results for the quarter and year ended March 31, 2016 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2016. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.

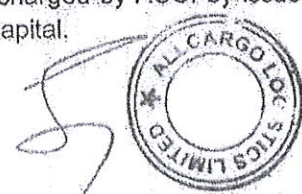
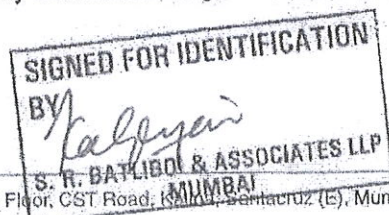
2. In view of interim dividend declared on March 14, 2016, the Board of Directors have not recommended any final dividend to the shareholders for the financial year 2015-16.

The total dividend, comprising of interim dividends of Re.1/- per equity share of Rs. 2/- each, i.e. 50% paid in November 2015 and Re.1/- per equity share of Rs. 2/- each i.e. 50% paid in March 2016 (on the expanded capital post issue of bonus shares in the ratio of 1:1), is 100% i.e. Rs. 2/- per equity share of Rs 2/- each.

3 (a) With a view to achieve significant presence in the Contract Logistics and E-Commerce Logistics business the Board of Directors of the Company and Hindustan Cargo Limited, a wholly owned subsidiary of the Company, at its meeting held on February 13, 2016, respectively approved in-principle acquisition of a controlling stake in CCI Integrated Logistics Private Limited ('CCI') by sale and transfer of Freight Forwarding and Contract Logistics business to CCI subject to determination of valuation by an independent valuer and receipt of necessary statutory, regulatory and Shareholders approvals.

(b) The Board of Hindustan Cargo Limited at its meeting held on May 19, 2016 granted its approval to sale and transfer its Freight Forwarding Business to Avvashya CCI Logistics Private Limited (ACCI) as a going concern on a slump sale basis for a total consideration of Rs.31.29 Crore, as determined by the independent valuer. The sales consideration shall be discharged by ACCI by issue of further equity shares resulting to 10.57% of the expanded capital.

(c) The Board at its meeting held today granted its approval to sale and transfer its Contract Logistics Business to Avvashya CCI Logistics Private Limited (ACCI) (formerly known as CCI Integrated Logistics Private Limited) as a going concern on a slump sale basis for a total consideration of Rs.19.62 Crore, as determined by the independent valuer. The sales consideration shall be discharged by ACCI by issue of further equity shares resulting to 6.63% of the expanded capital.



- (d) In order to gain controlling stake of ACCI, the Board of Directors further approved acquisition of additional 43.93% stake from the Promoter Shareholders of ACCI for an aggregate consideration of Rs.130 Crore, as determined by the independent valuer.

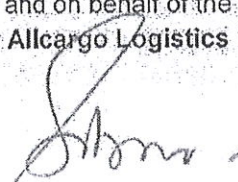
Post acquisition, the Company will hold 61.13% stake and the Promoter Shareholders will hold 38.87% stake in ACCI.

The proposed integration of CCI and Allcargo businesses will further expand the Warehousing and Freight Forwarding and other logistical services and will provide one stop solution to their respective customers.

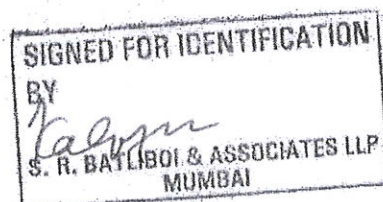
4. The Shareholders of the Company vide special resolution passed through postal ballot voting on May 9, 2016 approved raising of fund upto Rs.300 Crore by issue of Secured Non-Convertible Redeemable Debentures on private placement basis.
5. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and the unaudited published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the financial year which were subject to limited review.
6. The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
7. Previous quarter's / period / year figures have been regrouped / reclassified wherever necessary to conform to the current quarter / period presentation.

For and on behalf of the Board
For Allcargo Logistics Limited




Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: May 20, 2016



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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

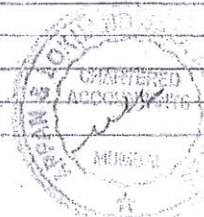
To
Board of Directors of
Allcargo Logistics Limited

1. We S.R. Batliboi and Associates LLP ('SRB') and Appan & Lokhandwala Associates ('ALA'), Chartered Accountants (collectively called the joint auditors) have audited the quarterly consolidated financial results of Allcargo Logistics Limited Group comprising Allcargo Logistics Limited (the "Company"), its subsidiaries, joint ventures and associates (together, the 'Group'), for the quarter ended March 31, 2016 and the consolidated financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2015, the audited annual consolidated financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of one hundred and nine subsidiaries and two joint ventures included in the quarterly financial results and consolidated year to date results, whose financial statements reflects income from operations of Rs. 108,938 lakhs and Rs. 439,556 lakhs for the quarter and year ended March 31, 2016, respectively and assets of Rs. 190,120 lakhs as at March 31, 2016, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. We also did not audit the financial statements of four associates in relation to whom the Group has recognised Rs. 3 lakhs and Rs. 288 lakhs as its share of profits for the quarter and year ended March 31, 2016, respectively. Our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



4. Financial statements of ten subsidiaries in relation to whom the Group has recognised income from operations of Rs. 4,318 lakhs and Rs. 18,981 lakhs for the quarter and year ended March 31, 2016, respectively and assets of Rs. 40,903 lakhs as at March 31, 2016, in the accompanying quarterly consolidated financial results have been audited by ALA and whose reports have been furnished to SRB.
5. We did not audit the financial statements of one subsidiary and one joint venture whose financial information reflects income from operations of Rs. 169 lakhs and Rs. 447 lakhs for the quarter and year ended March 31, 2016, respectively and total assets of Rs. 507 lakhs as at March 31, 2016. We also did not audit the financial statements of three associates in relation to whom the Group has recognised Rs. 29 lakhs as its share of losses for the quarter ended March 31, 2016 and Rs. 100 lakhs as its share of profits for year ended March 31, 2016, respectively. The financial statements relating to this subsidiary, the joint venture and associates are unaudited and have been furnished to us by the Management.
6. In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:
 - i. include the results of the following entities (list of entities included in consolidation);
 - a) Allcargo Logistics Limited, the Holding Company
 - b) Subsidiaries (direct and indirect)

S.No.	Entity name	S.No.	Entity name
1	Hindustan Cargo Limited	30	Ecu-Line Polska SP. Z o.o.
2	Acex Logistics Limited	31	Ecu-Line Doha W.L.L.
3	Credo Shipping Agencies (I) Private Limited (ceased w.e.f. 24.01.16)	32	Ecu-Line Romania SRL
4	Contech Transport Services Private Limited	33	Ecu-Line Singapore Pte. Ltd.
5	Complech Solutions Private Limited	34	Ecu-Line South Africa (Pty.) Ltd.
6	Amfin Consulting Private Limited	35	Ecu-Line Spain S.L.
7	Ecu Line (India) Private Limited	36	Mediterranean Cargo Center S.L. (MCC)
8	Allcargo Shipping Co. Private Limited	37	Ecu-Line Lanka (Pvt) Ltd.
9	South Asia Terminals Private Limited	38	Société Ecu-Line Tunisie Sarl
10	Southern Terminal & Trading Private Limited	39	Ecu-Uluslarasi Tas. Ve Ticaret Ltd. Sti.
11	AGL Warehousing Private Limited	40	China Consolidated Company Ltd.
12	Allcargo Logistic Park Private Limited	41	Star-Express Company Ltd.
13	Transindia Logistic Park Private Limited	42	Ecu-Line UK Ltd.
14	ECU International (Asia) Private Limited	43	DEOLIX S.A.
15	Comblline Indian Agencies Private Limited	44	CLD Compania Logistica de Distribucion SA.
16	Ecu-Line Algerie sarl	45	Guldary S.A.
17	Ecu Logistics SA	46	Administradora House Line C.A.
18	Ecu-Line N.V.	47	Ecu-Line Mauritius Ltd.
19	Ecu-Logistics N.V.	48	Asia Line Ltd
20	FMA-Line Holding N. V.	49	Consolidadora Ecu- Line C.A
21	Ecu-Tech BVBA	50	Ecu Shipping Logistics (K) Ltd.
22	Ecuhold N.V.	51	Ecu-Line Middle East LLC
23	Ecu International N.V.	52	Ecu-Line Malaysia Sdn. Bhd.
24	Ecu Global Services n.v.	53	Eurocentre FZCO
25	HCL Logistics N.V.	54	Ecu-Line Hungary Kft.
26	AGL N.V.	55	Ecu-Line Kenya Ltd.
27	Allcargo Belgium N.V.	56	Ecu-Line Abu Dhabi LLC
28	Ecu Logistics do Brasil Ltda.	57	CCS Shipping Ltd.
	Ecu-Line Bulgaria EOOD	58	Flamingo Line Del Peru SA



S.No.	Entity name	S.No.	Entity name
59	Ecu-Line Chile S.A.	90	Ecu-Line Zimbabwe (Pvt) Ltd.
60	Flamingo Line Chile S.A.	91	Ecu-Line Peru SA
61	Ecu-Line Guangzhou Ltd	92	Ecu-Line Saudi Arabia LLC
62	China Consolidation Services Shipping Ltd	93	Ecu-Line Japan Ltd.
63	Ecu-Line (CZ) s.r.o.	94	S.H.E. Maritime Services Ltd.
64	Ecu-Line del Ecuador S.A.	95	Ecu-Line Australia Pty Ltd.
65	Flamingo Line del Ecuador SA	96	Ecu-Line NZ Ltd.
66	Ecu-Line Egypt Ltd.	97	Ecu-Line (Thailand) Co. Ltd.
67	Flamingo Line El Salvador SA de CV	98	Ecu-Line Mediterranean Ltd.
68	Ecu-Line Germany GmbH	99	China Consolidation Services Ltd.
69	ELWA Ghana Limited	100	Ecu-Line Switzerland GmbH
70	Flamingo Line de Guatemala S.A.	101	Ecu-Line Canada Inc
71	Ecu-Line Hong Kong Ltd.	102	Cargo Freight Stations, SA
72	Ecu International Far East Ltd.	103	Ocean House Ltd.
73	Contech Transport Services (Pvt) Limited	104	Ecu-Line de Colombia S.A.S
74	PT EKA Consol Utama Line	105	Centro Brasileiro de Armazenagem E Distribuicao Ltda (Bracenter)
75	Ecu-Line Italia srl.	106	European Customs Broker N.V.
76	Eurocentre Milan srl.	107	Ecu-Line Vietnam Co.Ltd
77	Ecu-Line Côte d'Ivoire Sarl	108	Econocaribe Consolidators, Inc
78	Jordan Gulf for Freight Services Agencies Co.LLC	109	OTI cargo Inc
79	Ecu-Line Malta Ltd.	110	Port International Inc
80	CELM Logistics SA de CV	111	Econoline Storage Corp
81	Ecu Logistics de Mexico SA de CV	112	ECI Customs Brokerage, Inc
82	Ecu-Line Maroc S.A.	113	Integrity Enterprises Pty Ltd
83	Ecu-Line Rotterdam BV	114	PRISM Global, LLC
84	Rotterdam Freight Station BV	115	FCL Marine Agencies B.V.
85	Ecu-Line de Panama SA	116	PRISM Global Ltd.
86	Ecu-Line Paraguay SA	117	FMA-LINE France S.A.S.
87	Ecu-Line Philippines Inc.	118	Conecli International S.A
88	Eculine Worldwide Logistics Co. Ltd. (Incorporated on 28.01.2016)	119	Allcargo Logistics LLC
89	Ecu Worldwide (Uganda) (Incorporated on 15.12.2015)	120	FMA-LINE Nigeria Ltd.(Incorporated on 27.07.2015)

c) Associates (direct and indirect)

S.No.	Entity name
1	Gantoni General Enterprises Ltd.
2	FCL Marine Agencies GmbH (Hamburg) (w.e.f 03 September 2014)
3	FCL Marine Agencies GmbH (Bremen) (w.e.f 03 September 2014)
4	INEGA N.V.
5	FCL Marine Agencies Belgium bvba (w.e.f 19 March 2014)
6	OVCL Vietnam Ltd
7	Allcargo Logistics Lanka (Private) Limited (w.e.f 02 March 2015)

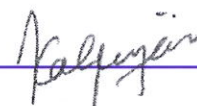


d) Joint Ventures (direct and indirect)

S.No.	Entity name
1	Transnepad Freight Services Private Limited
2	Fasder S.A. (w.e.f. 05 August 2014)
3	Ecu Logistics Peru SAC (w.e.f. 29 December 2014)

- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - iii. give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2016.
7. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 101049W/E300004

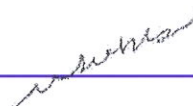


per Kalpesh Jain
Partner
Membership No. 106406

Mumbai
May 20, 2016



For Appan & Lokhandwala Associates
Chartered Accountants
ICAI Firm Registration No. 117040W



per M. Subramanian
Partner
Membership No. 111106

Mumbai
May 20, 2016



FORM A: (for audit report with unmodified opinion-Consolidated)

1.	Name of the Company:	Allcargo Logistics Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

Yours faithfully

For Allcargo Logistics Limited

Shashi Kiran Shetty

Shashi Kiran Shetty
Chairman & Managing Director
(DIN:00012754)

Keki Elavia

Keki Elavia
Chairman- Audit Committee
(DIN 00003940)

Jatin Chokshi

Jatin Chokshi
Chief Financial Officer

Date: May 20, 2016

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W/E300004

Kalpesh Jain

Kalpesh Jain
Partner
Membership No: 106406



Date: May 20, 2016

For Appan & Lokhandwala Associates
Chartered Accountants
ICAI Firm Registration no. 117040W

M. Subramanian

M. Subramanian
Partner
Membership No: 111106



ALLCARGO LOGISTICS LIMITED

Regd Office: Avvashya House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs in lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
(a)	Income from operations	139,758	133,648	140,799	567,561	561,801
(b)	Other operating income	438	272	511	1,233	1,075
	Total income from operations (net)	140,196	133,920	141,310	568,794	562,876
2	Expenses					
(a)	Operating expenses	91,921	87,133	99,404	381,236	393,805
(b)	Employee benefits expense	23,485	23,238	21,902	92,560	85,656
(c)	Depreciation and amortisation expense	3,585	3,860	3,835	15,286	15,737
(d)	Other expenses	12,190	11,444	9,221	41,956	34,719
(e)	Provision for doubtful debts	59	368	116	840	1,163
	Total expenses	131,240	126,043	134,482	531,878	531,080
3	Profit from operations before other income, finance costs and exceptional items (1-2)	8,956	7,857	6,828	36,916	31,800
4	Other income	780	980	1,835	2,650	5,261
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	9,736	8,837	8,663	39,546	37,061
6	Finance costs	953	1,152	890	4,249	5,347
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	8,783	7,685	7,773	35,297	31,714
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	8,783	7,685	7,773	35,297	31,714
10	Tax expense					
-	Current tax	1,713	1,888	1,655	7,970	6,681
-	Deferred tax	392	(64)	641	(67)	705
-	MAT Entitlement	(412)	(202)	(75)	(905)	(390)
11	Net profit from ordinary activities after tax (9+10)	7,090	6,063	5,552	28,299	24,718
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period (11+12)	7,090	6,063	5,552	28,299	24,718
14	Share of profit of associates	(26)	155	194	389	194
15	Minority interest	(155)	(62)	(198)	(862)	(923)
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	6,909	6,151	5,548	27,826	23,989
17	Paid-up equity share capital (Face value of Rs. 2 each)	5,042	2,521	2,521	5,042	2,521
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				188,255	176,788
19 (i)	Earnings Per Share (before extraordinary items) (Face value of Rs. 2 each) (not annualised):					
(a)	Basic	2.74	2.44	2.20	11.64	9.52
(b)	Diluted	2.74	2.44	2.20	11.64	9.52
19 (ii)	Earnings Per Share (after extraordinary items) (Face value of Rs. 2 each) (not annualised):					
(a)	Basic	2.74	2.44	2.20	11.64	9.52
(b)	Diluted	2.74	2.44	2.20	11.64	9.52

See accompanying notes to the statement of consolidated audited financial results.

FOR AND ON BEHALF OF THE BOARD
FOR ALLCARGO LOGISTICS LIMITED

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN 0001234)
PLACE: MUMBAI
DATE: MAY 20, 2016



SIGNED FOR IDENTIFICATION
BY *S. R. Batliboi*
S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI



CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs in lakhs)

Sr.No	Particulars	Quarter ended			Year ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Segment Revenue					
	a. Multimodal Transport Operations	119,075	109,641	118,275	476,248	477,378
	b. Container Freight Station Operations	10,674	11,482	10,459	44,315	40,253
	c. Project and Engineering solutions	12,770	13,991	15,212	54,898	53,000
	d. Others and unallocated	1,442	1,094	733	4,138	3,149
	less: Inter Segment Revenue	(3,765)	(2,288)	(3,869)	(10,805)	(10,900)
	Net income from operations	140,196	133,920	141,310	568,794	562,880
2	Segment Results					
	a. Multimodal Transport Operations	6,165	5,390	2,338	23,933	18,958
	b. Container Freight Station Operations*	3,022	3,835	3,919	13,708	10,903
	c. Project and Engineering solutions*	1,874	943	2,997	6,444	7,259
	d. Others	75	20	1	109	151
	Total	11,136	10,188	8,155	44,194	37,268
	Less					
	i. Finance costs	(953)	(1,152)	(889)	(4,249)	(5,347)
	ii. Other unallocable expenditure (net)	(2,180)	(2,331)	(755)	(7,278)	(3,252)
	Add					
	i. Other unallocable income	780	980	1,262	2,630	3,045
	Profit before tax and exceptional items	8,783	7,685	7,773	35,297	31,714
3	Capital Employed					
	a. Multimodal Transport Operations	127,625	123,932	110,925	127,625	110,925
	b. Container Freight Station Operations	43,585	43,454	41,706	43,585	41,706
	c. Project and Engineering solutions	70,343	73,387	75,648	70,343	75,648
	d. Others	4,005	3,921	3,269	4,005	3,269
	Total Capital employed in segments	245,558	244,694	231,548	245,558	231,548
	Add					
	Unallocable corporate assets less Unallocable corporate liabilities	42,601	37,607	33,775	42,601	33,775
	Total Capital employed in the Company	288,159	282,301	265,323	288,159	265,323

* Figures for the quarter as well as year ending March 31, 2015 includes realised gains on cancellation / settlement of derivative contracts entered to hedge liabilities arising on acquisition of segmental assets.

Notes on Segment Information:-

Segment Revenue, Results and Capital Employed figures represent amounts identifiable to each of the operating segments. Other 'unallocable expenditure' as well as 'unallocable income' includes income / expenditure on common services not directly identifiable to individual segments; Corporate expenditure, interest / dividend and other income.

Capital employed in the Company as at March 31, 2016, December 31, 2015; March 31, 2015 and March 31, 2016 includes Share capital, Reserves and surplus, Minority interest, Borrowings and Deferred tax liabilities/ assets

Unallocated corporate assets less corporate liabilities mainly represent investments, loans and advances net of corporate liabilities.

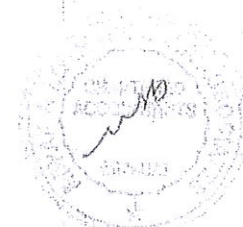
2. Previous quarters / period and year figures have been re-grouped / restated wherever necessary to conform to the current quarter / periods' classification.

FOR AND ON BEHALF OF THE BOARD
FOR ALL CARGO LOGISTICS LIMITED

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN-00012754)
PLACE: MUMBAI
DATE: MAY 20, 2016



SIGNED FOR IDENTIFICATION
BY
S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI



Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	Consolidated	
	As at 31.03.2016	As at 31.03.2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5,045	2,524
(b) Reserves and surplus	215,589	188,255
Sub-total - Shareholders' funds	220,634	190,779
3. Minority interest	2,277	2,206
4. Non-current liabilities		
(a) Long-term borrowings	26,167	35,814
(b) Deferred tax liabilities (net)	11,649	11,320
(c) Other long-term liabilities	76	2,408
(d) Long-term provisions	51	47
Sub-total - Non-current liabilities	37,943	49,589
5. Current liabilities		
(a) Short-term borrowings	9,636	11,676
(b) Trade payables	59,904	57,127
(c) Other current liabilities	31,856	24,935
(d) Short-term provisions	6,083	8,673
Sub-total - Current liabilities	107,479	102,411
TOTAL - EQUITY AND LIABILITIES	368,333	344,985
B ASSETS		
1. Non-current assets		
(a) Fixed assets	127,166	126,047
(b) Goodwill on consolidation	90,489	83,138
(c) Non-current investments	7,896	7,030
(d) Deferred tax assets (net)	711	315
(e) Long-term loans and advances	26,553	24,831
(f) Other non-current assets	503	189
Sub-total - Non-current assets	253,318	241,550
2. Current assets		
(a) Current investments	6,761	1,907
(b) Inventories	1,121	1,167
(c) Trade receivables	66,693	64,756
(d) Cash and cash equivalents	20,688	17,374
(e) Short-term loans and advances	12,119	10,998
(f) Other current assets	7,633	7,233
Sub-total - Current assets	115,015	103,435
TOTAL-ASSETS	368,333	344,985

FOR AND ON BEHALF OF THE BOARD
FOR ALLCARGO LOGISTICS LIMITED

SHASHI KIRAN SHETTY
CHAIRMAN & MANAGING DIRECTOR
(DIN:00012754)
PLACE: MUMBAI
DATE: MAY 20, 2016



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BY
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MUMBAI

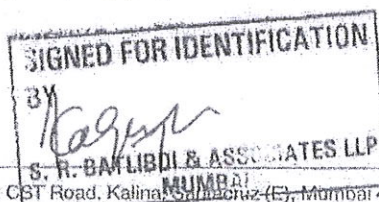
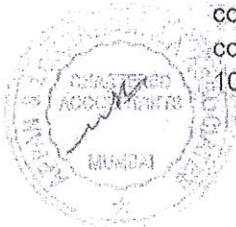


Notes to the statement of consolidated audited financial results for the quarter and year ended March 31, 2016

1. The statement of consolidated audited financial results for the quarter and year ended March 31, 2016 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2016. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the review report issued by the auditors.
2. The statement of consolidated audited financial results for the quarter and year ended March 31, 2016 is prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, wherein the financial results of the Company' subsidiaries, associates and Joint ventures are consolidated with the financial results of the Company. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.
3. In view of interim dividend declared on March 14, 2016, the Board of Directors have not recommended any final dividend to the shareholders for the financial year 2015-16.

The total dividend, comprising of interim dividends of Re.1/- per equity share of Rs. 2/- each, i.e. 50% paid in November 2015 and Re.1/- per equity share of Rs. 2/- each i.e. 50% paid in March 2016 (on the expanded capital post issue of bonus shares in the ratio of 1:1), is 100% i.e. Rs. 2/- per equity share of Rs 2/- each.

4. (a) With a view to achieve significant presence in the Contract Logistics and E-Commerce Logistics business the Board of Directors of the Company and Hindustan Cargo Limited, a wholly owned subsidiary of the Company, at its meeting held on February 13, 2016, respectively approved in-principle acquisition of a controlling stake in CCI Integrated Logistics Private Limited ('CCI') by sale and transfer of Freight Forwarding and Contract Logistics business to CCI subject to determination of valuation by an independent valuer and receipt of necessary statutory, regulatory and Shareholders approvals.
- (b) The Board of Hindustan Cargo Limited at its meeting held on May 19, 2016 granted its approval to sale and transfer its Freight Forwarding Business to Avvashya CCI Logistics Private Limited (ACCI) as a going concern on a slump sale basis for a total consideration of Rs.31.29 Crore, as determined by the independent valuer. The sales consideration shall be discharged by ACCI by issue of further equity shares resulting to 10.57% of the expanded capital.



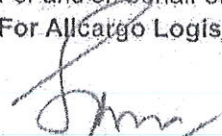
- (c) The Board at its meeting held today granted its approval to sale and transfer its Contract Logistics Business to Avvashya CCI Logistics Private Limited (ACCI) (formerly known as CCI Integrated Logistics Private Limited) as a going concern on a slump sale basis for a total consideration of Rs.19.62 Crore, as determined by the independent valuer. The sales consideration shall be discharged by ACCI by issue of further equity shares resulting to 6.63% of the expanded capital.
- (d) In order to gain controlling stake of ACCI, the Board of Directors further approved acquisition of additional 43.93% stake from the Promoter Shareholders of ACCI for an aggregate consideration of Rs.130 Crore, as determined by the independent valuer.

Post acquisition, the Company will hold 61.13% stake and the Promoter Shareholders will hold 38.87% stake in ACCI.

The proposed integration of CCI and Allcargo businesses will further expand the Warehousing and Freight Forwarding and other logistical services and will provide one stop solution to their respective customers.

5. The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
6. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write off of Goodwill, if any.
7. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and the unaudited published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the financial year which were subject to limited review.
8. Figures for the previous quarters / periods / year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited


Shashi Kiran Shetty
Chairman & Managing Director



Place: Mumbai
Date: May 20, 2016

