

CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op. Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. **CIN NO.:** L99999MH1987PLC044447,

Tel.: 022-61369600 **Fax :** 022-25793973. **E-Mail :** chromatic@mtnl.net.in **website :** www.chromatic.in

Corporate Office : 501, Mekar Chamber V, 221 Nariman Point, Mumbai (INDIA) - 400 021. **Tel.:** 022-22875661 **E-mail :** chromatic@mtnl.net.in

Factory : B-12/2, Lote Parshuram Indl. Area, Tal.- Khed, Dist. Raigarh. **Tel.:** 02356-272240, 272346 **Fax :** 02356 - 272127 **E-mail :** chromatic_chi@mtnl.net.in

Dombivli Unit: W-34, M.I.D.C., Phase-II, Dombivli (East), Dist-Thane.

Date: May 26, 2018

To,
The Manager
Listing Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Phones : 91-22-22721233/4, 91-22-66545695
Fax : 91-22-22721919
Script Code: 530191

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051.
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120
Script Code: CHROMATIC

Subject: - Outcome of Board Meeting concluded on 26th May, 2018 and Submission of Audited Financial Result (Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject we hereby inform you that, inter alia, the following decisions were taken at the Meeting of the Board of Directors of the Company concluded today i.e on 26th May, 2018:

1. Approved Audited Financial Statements (Standalone & Consolidated) for the financial year ended March 31, 2018.
2. Approved Audited Financial Result (Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2018.

Pursuant to the provisions of Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Audited Financial Result (Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2018.

Please find enclosed herewith the following:

- Audited Financial Result (Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2018.
- Audit Report for the financial year ended March 31, 2018.
- Statement of Assets and Liabilities as at the half-year ended March 31, 2018.
- Statement on Impact of Audit Qualifications (for audit report with modified opinion) for the financial year ended March 31, 2018.

The Board Meeting was commenced on 25th May, 2018 at 19:00 which could not be concluded, therefore it was decided by the Board of Directors to continue the same tomorrow, i.e, on 26th May 2018 and hence, the Board Meeting was continued today on at 15:00 and the same was concluded at 15:30.

You are kindly requested to take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Chromatic India Ltd.

Suruchi Wadhera
Suruchi Wadhera
Company Secretary
Encl: As above



CHROMATIC INDIA LIMITED

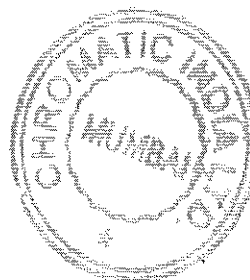
Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.
Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN NO.L99999MH1987PLC044447. Website:
www.chromatic.in

Audited Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As on 31.03.2018 (Audited)	As on 31.03.2017 (Audited)	As on 31.03.2018 (Audited)	As on 31.03.2017 (Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	320.73	343.38	320.73	343.38
Capital WIP	10578.00	10572.00	10572.00	10572.00
Goodwill	-		-	
Financial assets				
- Non-Current investments	13.11	22.64	0.83	0.36
Other non-current assets	23381.36	23315.84	24342.53	24268.12
Current assets				
Inventories	70.14	630.03	70.14	630.03
Financial assets				
- Current investments	-		-	
- Trade and other receivables	5384.53	5539.29	5384.53	5539.29
- Cash and cash equivalents	129.87	186.96	130.32	187.42
- Bank Balances (other than above)	-		-	
- Others	588.42	558.26	568.42	558.26
Other current assets	797.22	654.62	797.22	655.52
TOTAL ASSETS	41263.38	41823.02	42186.72	42754.36
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	7104.61	7104.61	7104.61	7104.61
Other equity				
- Reserves and Surplus	20114.96	20142.53	20842.92	20856.99
- Other Reserves	4995.65	4949.55	5200.42	5151.45

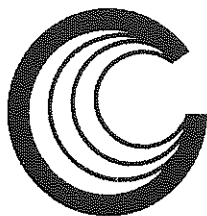
Non-current liabilities				
Financial liabilities				
- Long term borrowings	-	-	-	-
Employee benefit obligation	-	-	-	-
Deferred tax liabilities (Net)	2185.94	2163.88	2185.94	2163.88
Current liabilities				
Financial liabilities				
- Short term borrowings	316.96	407.89	296.96	407.89
- Trade and other payables	6439.88	6974.54	6440.05	6974.54
- Other financial liabilities	34.94	9.35	45.37	24.34
Employee benefit obligation	9.31	9.76	9.31	9.76
Other current liabilities	60.00	60.00	60.00	60.00
Liabilities for current tax (net)	1.14	0.90	1.14	0.90
TOTAL EQUITY AND LIABILITIES	41263.38	41823.02	42186.72	42754.36



By Order of the Board
For Chromatic India Ltd.

Mr. V.K. Kaushik
Wholetime Director
DIN : 02586179

Place : Mumbai
Date : 26.05.2018



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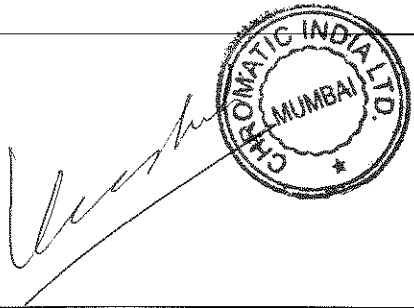
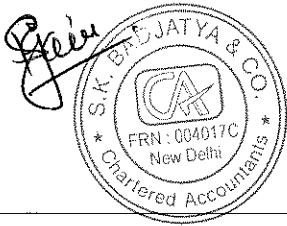
Dombivli Unit: W-34, M.I.D.C., Phase-II, Dombivli (East), Dist-Thane.

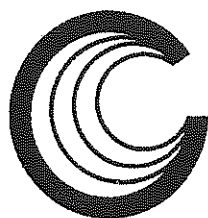
Standalone

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Standalone (Rs. In Lakhs)	
			Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)**
	1	Turnover / Total income	4364.41	4364.41
	2	Total Expenditure	4375.37	4375.37
	3	Net Profit/(Loss)	(10.96)	(10.96)
	4	Earnings Per Share	(0.01)	(0.01)
	5	Total Assets	41263.38	41263.38
	6	Total Liabilities	41263.38	41263.38
	7	Net Worth	32215.22	32215.22
	8	Any other financial item(s) (as felt appropriate by the management)	NA	NA
** Note: Amount of adjustment in figures are not quantifiable in the absence of complete information.				
II.	Audit Qualification (each audit qualification separately): Qualification – Standalone			
	a. Details of Audit Qualification:			
	Details of Audit Qualifications are as follows:			
	a. In the opinion of the Board, current assets, loans and advances shall have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made and contingent liabilities disclosed properly. Balances of sundry debtors, sundry creditors, loans and advances and other personal accounts are subject to confirmation and reconciliation. Consequential impact, if any, will be considered as and when determined. However, Sundry debtors and Loans & Advances (other than advances to Subsidiaries) includes amount of Rs 38.61 Crores and Rs. 1.06 Crores respectively for a period more than three years. b. Loans & Advances includes Rs. 233.67 Crores non- interest bearing unsecured loan given to Chromatic International FZE, the subsidiary of the Company for overseas Business Development. The subsidiary did not do any business during the year. Company has not made the accounting treatment as prescribed in Indian Accounting Standard 113 "Fair value Measurement". Due to non availability of repayment plan, we are not able to provide the			

impact of the same in Balance sheet. c. The Company has made advances for Capital work in progress during previous accounting years for setting up of power plant. The Procurement has not been done for pending clearances from the Government. These advances are subject to confirmation and reconciliation. Said amount includes Rs. 105.72 Crores which is outstanding for a period, more than three years. d. Due to adverse market conditions, company has defaulted in the financial obligations to Bank and accordingly, in compliance with the extant RBI guidelines, Bank has degraded the status of the account from Standard to Non Performing Asset and issued a notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002. Company's management is already under discussion with the Bank for the extended repayment plan and also started repaying the debt gradually. The total outstanding amount of financial obligation of the Bank is Rs. 116.66 lacs as on March 31, 2018. e. During the year under review, the Company has initiated the process of closure of its Indian unlisted subsidiary company, i.e., Chromatic Ferro Alloys Limited, due to operational difficulties in the implementation of its plan. As the networth of the said subsidiary is negative, the Company has written off its investment in the Company
b. Type of Audit Qualification : Qualified Opinion, Not Quantifiable
c. Frequency of Qualification: Repetitive
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified
e. For Audit Qualification(s) where the impact is not quantified by the auditor:
(i) Management's estimation on the impact of audit qualification:
a) The management has estimated that the current assets, loans and advances shall have value on realization in the ordinary course of business. Though balances of sundry debtors, sundry creditors, loans and advances and other personal accounts are subject to confirmation and reconciliation, the management feels the same are recoverable. b) The management is of the opinion that the subsidiary would commence business and the advances lent to the subsidiary would be utilized for the purpose of its business. c) The Company is awaiting the required approvals for proceeding to set up the power plant. d) The subsidiary did not do any business during the year, but it is positively estimated that the aforesaid subsidiary may commence business in near future.
(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable
(iii) Auditors' Comments on (i) or (ii) above:
The estimate made by the Management assumes certainty of business development and are based on internal business projections and strategies. Further the notes to accounts given by us as a part of the Company's financial statements are self explanatory. In absence of conformity of future events, we are unable to comment on the estimations made by the management.

III.	Signatories:	
	Vinod Kumar Kaushik (DIN: 02586479) Wholetime Director	
	Mayank Rasiklal Kotadia (DIN: 07484438) Audit Committee Chairman	
	CA Sudhir K. Jain (Membership Number: 072282) Partner For S. K. Badjatya & Co. Chartered Accountants (Firm Registration Number : 004017C) Statutory Auditor of the Company	
	Place: Mumbai	
	Date: May 26, 2018	



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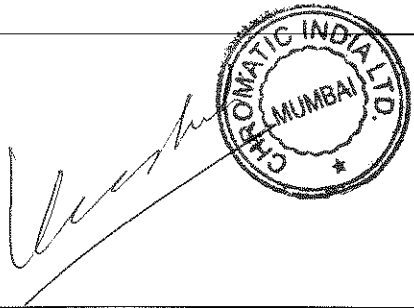
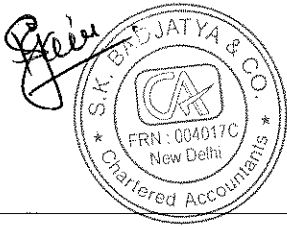
Dombivli Unit: W-34, M.I.D.C., Phase-II, Dombivli (East), Dist-Thane.

Consolidated

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I.	Sl. No.	Particulars	Consolidated (Rs. In Lakhs)	
			Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)**
	1	Turnover / Total income	4364.41	4364.41
	2	Total Expenditure	4376.37	4376.37
	3	Net Profit/(Loss)	(27.54)	(27.54)
	4	Earnings Per Share	(0.0039)	(0.0039)
	5	Total Assets	42186.72	42186.72
	6	Total Liabilities	9038.77	9038.77
	7	Net Worth	33147.95	33147.95
	8	Any other financial item(s) (as felt appropriate by the management)	NA	NA
** Note: Amount of adjustment in figures are not quantifiable in the absence of complete information.				
II.	Audit Qualification (each audit qualification separately): Qualification – Consolidated			
	a. Details of Audit Qualification:			
	Details of Audit Qualifications are as follows:			
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	b. Loans & Advances includes Rs. 233.67 Crores non- interest bearing unsecured loan given to			

Chromatic International FZE, the subsidiary of the Company for overseas Business Development. The subsidiary did not do any business during the year. Company has not made the accounting treatment as prescribed in Indian Accounting Standard 113 "Fair value Measurement". Due to non availability of repayment plan, we are not able to provide the impact of the same in Balance sheet. c. The Company has made advances for Capital work in progress during previous accounting years for setting up of power plant. The Procurement has not been done for pending clearances from the Government. These advances are subject to confirmation and reconciliation. Said amount includes Rs. 105.72 Crores which is outstanding for a period, more than three years. d. Due to adverse market conditions, company has defaulted in the financial obligations to Bank and accordingly, in compliance with the extant RBI guidelines, Bank has degraded the status of the account from Standard to Non Performing Asset and issued a notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002. Company's management is already under discussion with the Bank for the extended repayment plan and also started repaying the debt gradually. The total outstanding amount of financial obligation of the Bank is Rs. 116.66 lacs as on March 31, 2018. f. During the year under review, the Company has initiated the process of closure of its Indian unlisted subsidiary company, i.e., Chromatic Ferro Alloys Limited, due to operational difficulties in the implementation of its plan. As the networth of the said subsidiary is negative, the Company has written off its investment in the Company
b. Type of Audit Qualification : Qualified Opinion, Not Quantifiable
c. Frequency of Qualification: Repetitive
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a) The management has estimated that the current assets, loans and advances shall have value on realization in the ordinary course of business. Though balances of sundry debtors, sundry creditors, loans and advances and other personal accounts are subject to confirmation and reconciliation, the management feels the same are recoverable. b) The management is of the opinion that the subsidiary would commence business and the advances lent to the subsidiary would be utilized for the purpose of its business. c) The amount has been shown as Long Term Loans & Advances in the Financial Statements. Unfortunately, the company has been liquidated during the year 2011-12 and hence recovery of the same is estimated as doubtful. d) The Company is awaiting the required approvals for proceeding to set up the power plant. e) The subsidiary did not do any business during the year, but it is positively estimated that the aforesaid subsidiary may commence business in near future.
(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable
(iii) Auditors' Comments on (i) or (ii) above:
The estimate made by the Management assumes certainty of business development and are based on internal business projections and strategies. Further the notes to accounts given by us as a part of the Company's financial statements are self explanatory. In absence of conformity of future events, we are unable to comment on the estimations made by the management.

III.	Signatories:	
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	Place: Mumbai	
	Date: May 26, 2018	

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Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtl.net.in, CIN NO.L99999MH1987PLC044447. Website: www.chromatic.in
AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)

STATEMENT OF AUDITED RESULTS (STANDALONE & CONSOLIDATED) FOR THE PERIOD ENDED 31.03.2018

(Rs. In Lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Revenue							
a. Net Sales/Income from Operations (Net of Excise Duty)	1,439.68	1,015.36	929.96	4,302.51	3,565.43	4,302.51	3,565.43
b. Other Operating Income	8.52	14.80	13.24	50.17	58.36	50.17	58.36
c. Other Income	2.87	2.66	88.01	11.73	127.24	11.73	104.60
Total Income from Operations (Net)	1,451.07	1,032.82	1,031.21	4,364.41	3,751.03	4,364.41	3,728.39
2. Expenses							
a. Consumption of Raw Material	1,195.13	928.19	816.63	3,683.44	3,140.35	3,683.44	3,140.35
b. Changes [Increase/(Decrease)] in Inventories of Finish Goods/Stock in Trade (WIP)	118.26	13.14	(17.36)	141.68	38.00	141.68	38.00
c. Employees benefits expense	41.49	38.38	36.14	176.85	140.54	176.85	140.54
d. Depreciation and amortization expense	5.65	5.79	5.31	22.93	24.25	22.93	24.25
e. Finance Cost	15.35	1.43	9.42	27.12	33.30	27.12	33.30
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	99.03	38.16	183.48	323.34	369.88	324.34	348.24
Total Expenses	1,474.92	1,025.09	1,033.62	4,375.37	3,746.32	4,376.37	3,724.68
3. Profit/(Loss) from ordinary activities before Exceptional Items (1-2)	(23.85)	7.73	(2.41)	(10.96)	4.70	(11.96)	3.71
4. Exceptional Items	-	-	-	-	-	-	-
5. Profit/(Loss) before extraordinary items & tax (3-4)	(23.85)	7.73	(2.41)	(10.96)	4.70	(11.96)	3.71
6. Extra-ordinary Items	-	-	-	-	-	-	-
7. Profit/(Loss) before tax (5-6)	(23.85)	7.73	(2.41)	(10.96)	4.70	(11.96)	3.71
8. Tax Expenses							
a. Current Tax	1.14	-	0.90	1.14	0.90	1.14	0.90
b. Deferred Tax	2.51	-	2.68	2.51	2.68	2.51	2.68
c. Tax Expenses Earlier Year	11.94	-	-	11.94	-	11.94	-
Total Tax Expenses	15.58	-	3.58	15.58	3.58	15.58	3.58
9. Net Profit/(Loss) after tax (7-8)	(39.43)	7.73	(5.99)	(26.54)	1.12	(27.54)	0.12
10. Add: Other Comprehensive Income	436.58	(614.94)	(1,114.46)	65.65	(496.74)	65.65	(496.74)
11. Total Comprehensive Income/Loss For Period(9+10)	397.15	(607.21)	(1,120.45)	39.11	(495.62)	38.11	(496.62)
12. Paid up equity share capital(Face value of Rs 10/-each)	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61
13. i. Earning Per Share (of Rs 10/- each)							
(a) Basic	(0.0055)	0.0011	(0.0008)	(0.0037)	0.0002	(0.0039)	0.0000
(b) Diluted	(0.0055)	0.0011	(0.0008)	(0.0037)	0.0002	(0.0039)	0.0000

See accompanying note to the Financial Results

Notes :

- The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 25.05.2018
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017, with the transition date of April 01, 2016
- The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.
- Ind AS 108 relating to segment-wise reporting is not applicable as the company operates in only one primary segment namely chemicals & dyes
- Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the company with LIC of India and premium of the policy is accounted for as per advice of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when paid.
- Reconciliation of net profit/(loss) of corresponding quarter of previous year on account of transition from previous Indian GAAP to Ind AS is as under:

Particulars	Quarter Ended	Yearly	
	Standalone	Standalone	Consolidated
	31.03.2017	31.03.2017	31.03.2017
	Audited	Audited	Audited
Net Profit/(Loss) for the period under previous Indian GAAP	5.99	0.00	0.90
Add/(Less): Adjustment related to Ind AS	-	-	-
Net Profit/(Loss) for the period under Ind AS	5.99	0	0.90
Add/(Less): Other Comprehensive Income/(Loss)	436.58	2.68	3.58
Total Comprehensive Income/(Loss) for the period	442.57	2.68	4.48

- Networth of a subsidiary of the Company namely Chromatic Ferro Alloys Limited has been completely eroded. In view of this, Company has written off its investment and loan given to the subsidiary amounted to Rs. 9.99 lacs and Rs. 4.50 lacs respectively
- EPS has been calculated in accordance with Ind AS 33.
- The figures for the quarter ended March 31, 2018 represents the derived figures between the audited figures in respect of the year ended March 31, 2018 and the unaudited published period to date figures upto December 31, 2016 which was subjected to a limited review.
- Due to adverse market conditions, company has defaulted in the financial obligations to Bank and accordingly, in compliance with the extant RBI guidelines, Bank has degraded the status of the account from Standard to Non Performing Asset and issued a notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002. Company's management is already under discussion with the Bank for the extended repayment plan and also started repaying the debt gradually. The total outstanding amount of financial obligation of the Bank is Rs. 116.66 lacs as on March 31, 2018.
- The corresponding financial information for the quarter ended March 31, 2017 represents the derived figures between the audited figures in respect of the year ended March 31, 2017 and the unaudited published period to date figures upto December 31, 2016, which was subject to a limited review, as adjusted for difference in accounting principles adopted by the Company on transition to Ind AS.
- Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.



By Order of the Board
For Chromatic India Ltd

Vinod Kumar Kaushik
Wholetime Director
DIN : 02586479

Place : Mumbai
Date : 26.05.2018



S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjksbadjatya@gmail.com

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

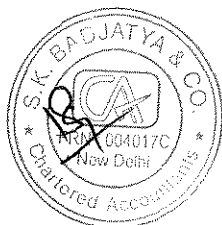
To
Board of Directors of Chromatic India Limited

We have audited the quarterly consolidated financial results of Chromatic India Limited for the quarter ended March 31, 2018 and the consolidated year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 (One) subsidiary included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 243.23 crore as at March 31, 2018; as well as the total revenue of Rs. NIL as at March 31, 2018. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:





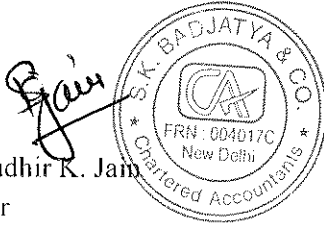
S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
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- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (a) Chromatic International FZE
(b) Chromatic Ferro Alloys Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended March 31, 2018 as well as the consolidated year to date results for the period from April 1, 2017 to March 31, 2018.

For S. K. Badjatya & Co.
Chartered Accountants
(Firm Registration Number: 004017C)

CA Sudhir K. Jain
Partner
(Membership Number: 072282)
Place of signature: Mumbai
Date: May 26, 2018





S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors of Chromatic India Limited

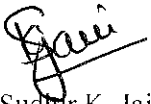
We have audited the quarterly financial results of Chromatic India Limited for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For S. K. Badjatya & Co.
Chartered Accountants
(Firm Registration Number: 004017C)


CA Sudhir K. Jain
Partner
(Membership Number: 072282)
Place of signature: Mumbai
Date: May 26, 2018

