



CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op. Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. CIN NO.: L99999MH1987PLC044447,

Tel.: 022-61369800 Fax : 022-25793973. E-Mail : chromatic@mtnl.net.in website : www.chromatic.in

Corporate Office : 501, Maker Chamber V, 221 Nariman Point, Mumbai (INDIA) - 400 021. Tel.: 022-22875661 E-mail : chromatic@mtnl.net.in

Factory : B-12/2, Lote Parshuram Indl. Area, Tal.- Khed, Dist. Ratnagiri. Tel.: 02356-272240, 272346 Fax : 02356 - 272127 E-mail : chromatic_chiulun@hotmail.com

Dombivli Unit: W-34, M.I.D.C., Phase-II, Dombivli (East), Dist-Thane.

Date: August 10, 2018

To,
The Manager
Listing Department,
The Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001
Phones : 91-22-22721233/4, 91-22-66545695
Fax : 91-22-22721919

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051.
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120

Script Code: 530191

Script Code: CHROMATIC

Subject: - Outcome of Board Meeting held on August 10, 2018, as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir / Madam,

With reference to the above captioned subject and pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligation and Disclosure Requirements), 2015, we hereby inform you that, inter alia, the following decisions were taken at the Meeting of the Board of Directors of the Company held today i.e on 10th August, 2018:

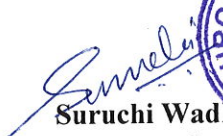
1. Approval of Unaudited Financial Result (standalone) for the first quarter ended 30th June, 2018 along with Limited Review Report thereof, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

You are kindly requested to take the same on record.

The Meeting of the Board of Directors commenced at 12.00 a.m. and concluded at 12.45 a.m.

Thanking you,

Yours faithfully,
For Chromatic India Ltd.


Suruchi Wadher
Company Secretary

Encl: As above





S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjksbadjatya@gmail.com

Limited Review Report

Review Report to
The Board of Directors
Chromatic India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Chromatic India Limited for the quarter ended **30th June 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting (“Ind – AS 34”) Prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and there accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has not complied with AS 15- ‘Employees Benefits’ for leave encashment and AS 22- ‘Accounting for Taxes on Income’ and therefore the impact on the financial results cannot be ascertained.
4. Based on our review conducted as above, subject to the effects of our observations given in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Badjatya & Co.
Chartered Accountants
Firm Regn. No. 004017C




CA. Sudhir K. Jain
Partner
M. No. : 072282

Place: Mumbai
Date: 10th August, 2018

CHROMATIC INDIA LIMITED

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Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN NO.L99999MH1987PLC044447, Website: www.chromatic.in
UNAUDITED FINANCIAL RESULTS (STANDALONE)

(Rs.In Lacs)

STATEMENT OF UNAUDITED RESULTS (STANDALONE & CONSOLIDATED) FOR THE PERIOD ENDED 30.06.2018

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
1.Revenue				
a. Net Sales/Income from Operations (Net of Excise Duty)	76.20	1,439.68	1,003.68	4,302.51
b. Other Operating Income	0.56	8.52	14.50	50.17
c. Other Income	7.60	2.87	3.02	11.73
Total Income from Operations (Net)	84.36	1,451.07	1,021.20	4,364.41
2. Expenses				
a. Consumption of Raw Material	56.97	1,195.13	882.77	3,683.44
b. Changes [Increase/(Decrease)] in Inventories of Finish Goods/Stock in Trade (WIP)	(12.72)	118.26	(2.20)	141.68
c. Employees benefits expense	38.40	41.49	49.11	176.85
d. Depreciation and amortization expense	5.70	5.65	5.71	22.93
e. Finance Cost	11.48	15.35	8.08	27.12
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	30.02	99.03	74.92	323.34
Total Expenses	129.85	1,474.91	1,018.39	4,375.37
3. Profit /(Loss) from ordinary activities before Exceptional Items (1-2)	(45.48)	(23.84)	2.81	(10.96)
4. Exceptional Items	-	-	-	-
5. Profit /(Loss) before extraordinary items & tax (3-4)	(45.48)	(23.84)	2.81	(10.96)
6. Extra-ordinary Items	-	-	-	-
7. Profit/(Loss) before tax (5-6)	(45.48)	(23.84)	2.81	(10.96)
8. Tax Expenses				
a. Current Tax	-	1.14	-	1.14
b. Deferred Tax	-	2.51	-	2.51
c. Tax Expenses Earlier Year	-	11.94	-	11.94
Total Tax Expenses	0.00	15.59	0.00	15.59
9. Net Profit/(Loss) after tax (7-8)	(45.48)	(39.43)	2.81	(26.55)
10. Add:Other Comprehensive Income	1,264.92	436.58	(71.14)	65.65
11. Total Comprehensive Income/Loss For Period(9+10)	1,219.44	397.15	(68.32)	39.10
12. Paid up equity share capital(Face value of Rs.10/-each)	7,104.61	7,104.61	7,104.61	7,104.61
13. Earning Per Share (of Rs. 10/- each)				
(a) Basic	(0.0064)	(0.0055)	0.0004	(0.0037)
(b) Diluted	(0.0064)	(0.0055)	0.0004	(0.0037)

See accompanying note to the Financial Results

Notes :

- The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 10.08.2018
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017, with the transition date of April 01, 2016
- The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.
- Ind AS 108 relating to segment-wise reporting is not applicable as the company operates in only one primary segment namely chemicals & dyes.
- Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the company with LIC of India and premium of the policy is accounted for as per advise of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when paid.
- EPS has been calculated in accordance with Ind AS 33.
- Due to adverse market conditions, company had defaulted in the financial obligations to Bank and accordingly, in compliance with the extant RBI guidelines, Bank had degraded the status of the account from Standard to Non Performing Asset and issued a notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002. Due to this the Company's turnover has also been affected badly during the quarter. The Company has since paid all the dues to bank and bank has upgraded the account to standard assets on 18.06.2018. The Company has started production again and hope to do well during the remaining period of financial year.
- Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.



By Order of the Board
For Chromatic India Ltd

Vinod Kumar Kaushik
Vinod Kumar Kaushik
Wholetime Director
DIN : 02586479

Place : Mumbai
Date : 10.08.2018