



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date- 03rd November, 2018

To,
The Manager Listing Department,
The national Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra - East,
Mumbai - 400 051

Dear Sir/Madam,

Ref: - (Symbol - LAXMICOT, ISIN - INE801V01019)

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI Listing Obligation & Disclosure Requirements) Regulation, 2015 unaudited Financial Results for the half Year ended 30th September, 2018.

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the company at its meeting held on 03rd November, 2018 and inter alia approved the following:-

Board of Directors considered and approved unaudited Financial Results with Limited Review Report for the half Year ended as on 30th September, 2018.

The company Operates in Single Segment i.e "Cotton"

The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 03:30 PM.

Kindly take same on your records.

Yours Faithfully,
For Laxmi Cotspin Limited

Pooja Potdar
Company Secretary



B. P. Singh & Co.

CHARTERED ACCOUNTANTS

102, 'Kalpataru', Plot No. 51/52,
Aditya Nagar, Sutgirmi Chowk,
Aurangabad - 431005.
Ph.: 0240 - 2357851.
Mob.: 9822001733, 9371114414.
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bpsinghandco@gmail.com
Website : www.bpsinghandco.in

Limited Review Report

To
The Board of Directors,
Laxmi Cotspin Limited,
Jalna

We have reviewed the accompanying statement of unaudited financial results of Laxmi Cotspin Limited for the Half year ended 30th September, 2018.

This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.P.Singh & Co
Chartered Accountants
FRN : 118758W

CA Balaji P. Singh
(Proprietor)
M. No. 104836



Date: 3rd November, 2018
Place: Aurangabad

Laxmi Cotspin Limited
Statement of Profit and Loss
For the period ended 30th September, 2018

Particulars	Note No.	6 Months Ended		Year Ended	
		30th Sept, 2018 Rs.	31st March, 2018 Rs.	30th Sept, 2017 Rs.	31st March, 2018 Rs.
		Unaudited	Audited	Unaudited	Audited
INCOME					
Revenue from operations (Net)	17	83,75,97,461	85,69,62,447	54,00,58,003	1,39,70,20,450
Other Income	18	92,69,027	1,47,62,847	88,89,634	2,36,52,481
Total Revenue		84,68,66,488	87,17,25,294	54,89,47,637	1,42,06,72,931
EXPENSES					
Cost of materials consumed	19	66,72,16,140	67,02,51,716	39,97,61,938	1,07,00,13,654
Changes in inventories of finished goods, work-in-process and stock-in-trade	20	(3,46,26,375)	1,33,91,443	(2,19,97,737)	(86,06,294)
Employee Benefit Expenses	21	3,68,84,071	3,85,42,848	3,24,22,106	7,09,64,954
Finance costs	22	2,28,05,440	1,28,44,631	2,11,20,264	3,39,64,896
Depreciation and amortisation expenses	23	3,77,39,345	3,77,54,602	3,65,50,358	7,43,04,960
Other expenses	24	8,93,51,299	8,17,66,177	5,64,55,723	13,82,21,900
Total Expenses		81,93,69,920	85,45,51,419	52,43,12,652	1,37,88,64,071
Profit Before Extra-ordinary Items and Tax		2,74,96,568	1,71,73,875	2,46,34,985	4,18,08,860
EXTRA-ORDINARY ITEMS					
Profit/(Loss) on sale of Asset		(1,26,214)	-	-	-
Total Extra-Ordinary Items		(1,26,214)	-	-	-
Profit Before Tax		2,73,70,354	1,71,73,875	2,46,34,985	4,18,08,860
Tax expense:					
1) Current Tax		55,00,000	74,60,000	46,00,000	1,20,60,000
2) Deferred Tax		30,77,508	(37,40,083)	74,70,342	37,30,259
3) Short/ Excess Provision		2,15,383	-	-	1,84,817
		87,92,891	37,19,917	1,20,70,342	1,59,75,076
Profit for the Year		1,85,77,463	1,34,53,958	1,25,64,643	2,58,33,784
Earning per equity per share of face value of ₹ 10 each					
1) Basic (in ₹)		1.08	0.78	0.73	1.51
2) Diluted (in ₹)		1.08	0.78	0.73	1.51

Notes:

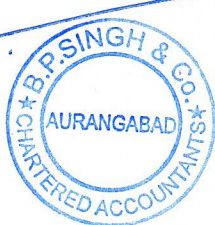
- 1.) The above result were reviewed by Audit Committee and were approved and taken on records by Board of Directors at their meeting held on 3rd November, 2018.
- 2.) In accordance with Regulation 33 of the SEBI (LODR) Regulation 2015, the statutory Auditors of the company have carried out Limited Review of the above result.
- 3.) The figure of previous period have been regrouped/rearranged wherever necessary, to make them comparable with those of the current period.
- 4.) The figure of the half year ended March 31, 2018 are the balancing figures between audited figures for the year ended on March 31, 2018 and reviewed year to date figure up to the half year ended on September, 2017
- 5.) The above financial result are available on website of the company www.laxmicotspin.com and website of emerge platform of NSE i.e www.nseindia.com/emerge
- 6.) The Management identifies "Cotton" as the only business segment.

In terms of our report of even date

For B.P.Singh & Co
Chartered Accountants
FRN : 118758W

CA Balaji P. Singh
(Proprietor)
M. No. 104836

Date : 3rd November, 2018
Place : Aurangabad



For and on behalf of the Board of Directors

Mr. Sanjay Rath
(Director)
DIN 00182739

Mr. Shivratn Mundada
(Director)
DIN 00349668

Mr. Anup Gingodiya
(Chief Financial Officer)

Mrs. Pooja Potdar
(Company Secretary)

Laxmi Cotspin Limited
Balance Sheet
As at 30th September, 2018

Particulars	Note No.	As at 30th September, 2018 (Unaudited) Rs.	As at 31 st March, 2018 Rs.
I EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	3	17,14,76,700	17,14,76,700
(b) Reserves and Surplus	4	28,94,33,350	27,08,55,887
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	16,39,67,718	13,83,52,074
(b) Deferred tax liabilities (Net)		1,33,90,931	1,03,13,423
(c) Long term provisions	6	38,03,961	38,50,747
(3) Current Liabilities			
(a) Short-term borrowings	7	23,50,42,261	36,47,91,132
(b) Trade payables	8	5,94,20,628	6,12,12,031
(c) Other current liabilities	9	1,31,14,836	6,75,02,655
(d) Short-term provisions	10	55,00,000	2,23,79,266
Total		95,51,50,384	1,11,07,33,916
II ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	11	35,84,47,751	39,31,84,851
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		21,60,879	-
(iv) Intangible assets under development		-	-
(2) Current assets			
(a) Inventories	12	21,40,82,775	26,77,95,345
(b) Trade receivables	13	32,67,48,597	37,95,69,387
(c) Cash and cash equivalents	14	1,09,13,371	1,25,67,699
(d) Short-term loans and advances	15	98,65,501	2,18,13,302
(e) Other current assets	16	3,29,31,510	3,58,03,331
Total		95,51,50,384	1,11,07,33,916

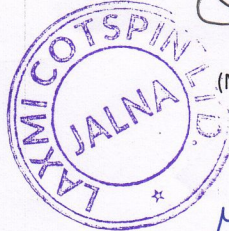
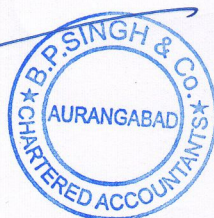
Overview and significant Accounting policies

The Notes referred to above form an integral part of financial statements

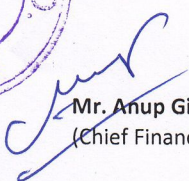
For B.P.Singh & Co
Chartered Accountants
FRN : 118758W

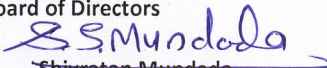
CA Balaji P. Singh
(Proprietor)
M. No. 104836

Date : 3rd November, 2018
Place : Aurangabad



For and on behalf of the Board of Directors

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(Managing Director)
DIN 00182739

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(Chief Financial Officer)


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