

May 04, 2016

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Fax Nos. 022-26598236/237/238

Dear Sirs,

Sub: Audited Financial Results for the Fourth Quarter and Year Ended March 31, 2016

**Ref: Regulation 33 and 30(2) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In term of the Regulation 33 and 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find the enclosed herewith Audited Results for the Fourth Quarter and Year Ended 31st March 2016 duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 04th, 2016.

You are requested to take the above information on record.

Thanking You

Yours Sincerely
FOR NUCLEUS SOFTWARE EXPORTS LIMITED


(POONAM BHASIN)
COMPANY SECRETARY
Membership No: A10865
Address: 136, IIIrd Floor, Sant Nagar
New Delhi-110065



**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
NUCLEUS SOFTWARE EXPORTS LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **NUCLEUS SOFTWARE EXPORTS LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of 4 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 213,747,353 as at March 31 2016, total Revenues of Rs. 647,910,836 for the year ended March 31, 2016 and total Profit after Tax of Rs. 83,786,818 for the year ended March 31, 2016 as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
 - (i) includes the results of the following entities;
 - a. The Holding Company
- Nucleus Software Exports Limited
 - b. Wholly owned subsidiary companies :-
 - Nucleus Software Solutions Pte Ltd, Singapore
 - Nucleus Software Japan Kabushiki Kaisha, Japan
 - Nucleus Software Inc., USA



- Nucleus Software Netherlands B.V., Netherlands
 - Nucleus Software Australia Pty Ltd, Australia
 - VirStra i-Technology Services Limited, India
 - Nucleus Software Limited, India
 - Nucleus Software South Africa Pty. Ltd., South Africa
- c. Subsidiary company :-
- Avon Mobility Solutions Private Limited, India
- (i) is presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.
5. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



SAMEER ROHATGI
Partner
(Membership No. 094039)

Noida,
May 4, 2016

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
NUCLEUS SOFTWARE EXPORTS LIMITED**

Tel: +91 (124) 679 2000
Fax: +91(124) 679 2012

1. We have audited the accompanying Statement of Standalone Financial Results of **NUCLEUS SOFTWARE EXPORTS LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



SAMEER ROHATGI
Partner
(Membership No. 094039)

Noida,
May 4, 2016

EXTRACT OF FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Amount in Rupees Lakhs)

SL. No.	PARTICULARS	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations (net)	9,273.43	10,089.96	34,870.19	35,313.96	7,549.38	8,318.22	27,816.64	27,903.57
2	Net Profit / (Loss) from ordinary activities after tax	1,412.05	2,064.31	3,246.53	6,471.41	2,772.09	2,082.20	4,465.74	6,074.48
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	1,412.05	2,064.31	3,246.53	6,471.41	2,772.09	2,082.20	4,465.74	6,074.48
4	Equity Share Capital	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52
5	Reserves (excluding revaluation reserves as shown in the balance sheet of previous year)	-	-	42,450.74	40,598.07	-	-	39,209.97	36,231.39
6	Earnings Per Share (before extraordinary items) (of Rs 10 each) Basic	4.36	6.37	10.03	19.98	8.56	6.43	13.79	18.76
	Diluted	4.36	6.37	10.03	19.98	8.56	6.43	13.79	18.76
7	Earnings Per Share (after extraordinary items) (of Rs 10 each) Basic	4.36	6.37	10.03	19.98	8.56	6.43	13.79	18.76
	Diluted	4.36	6.37	10.03	19.98	8.56	6.43	13.79	18.76

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.nucleussoftware.com.

**By Order of the Board
For Nucleus Software Exports Limited**



Vishnu R. Dusad
Vishnu R Dusad
CEO & Managing Director

**Place: Noida
Date : May 4, 2016**

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**PART I : STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES FOR
THE QUARTER AND YEAR ENDED MARCH 31, 2016**

		(Amount in Rupees Lakhs)				
	Particulars	Quarter ended			Year ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
		Unaudited (Refer note 7)	Unaudited	Unaudited (Refer note 7)	Audited	Audited
1.	INCOME FROM OPERATIONS					
	Income from software products and services	9,273.43	8,646.25	10,089.96	34,870.19	35,313.96
	Total Income from operations (net)	9,273.43	8,646.25	10,089.96	34,870.19	35,313.96
2.	EXPENSES					
	a) Employee benefits expense	5,164.42	5,777.13	5,373.47	22,683.82	20,143.90
	b) Depreciation and amortisation expense	298.50	305.41	308.70	1,222.47	1,196.68
	c) Travel expense	479.47	501.38	581.62	2,098.71	2,000.95
	d) Other expenses	1,773.17	1,771.80	1,659.87	7,006.66	6,583.56
	Total Expenses	7,715.56	8,355.72	7,923.66	33,011.66	29,925.09
3.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	1,557.87	290.53	2,166.30	1,858.53	5,388.87
4.	Other Income	549.08	566.65	746.53	2,590.69	3,330.86
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	2,106.95	857.18	2,912.83	4,449.22	8,719.73
6.	Finance costs	15.71	13.88	14.09	61.66	54.46
7.	PROFIT BEFORE TAXES (5-6)	2,091.24	843.30	2,898.74	4,387.56	8,665.27
8.	Tax expense	679.19	142.44	834.43	1,141.03	2,193.86
9.	PROFIT AFTER TAXES (7-8)	1,412.05	700.86	2,064.31	3,246.53	6,471.41
10.	Minority Interest	-	-	-	-	-
11.	NET PROFIT FOR THE PERIOD (9-10)	1,412.05	700.86	2,064.31	3,246.53	6,471.41
12.	Paid-up Equity Share Capital (Face Value Rupees 10 each)	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52
13.	Reserves excluding Revaluation Reserves				42,450.74	40,598.07
14.	Earnings Per Share (Rupees) (Par value Rupees 10 each) (not annualised)					
	Basic	4.36	2.16	6.37	10.03	19.98
	Diluted	4.36	2.16	6.37	10.03	19.98



For Nucleus Software Exports Ltd

Wishu R. Dnsad
Managing Director

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**PART I : STATEMENT OF STANDALONE FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**

		(Amount in Rupees Lakhs)				
	Particulars	Quarter ended			Year ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
		Audited (Refer note 7)	Audited	Audited (Refer note 7)	Audited	Audited
1.	INCOME FROM OPERATIONS					
	Income from software products and services	7,549.38	6,920.46	8,318.22	27,816.64	27,903.57
	Total Income from operations (net)	7,549.38	6,920.46	8,318.22	27,816.64	27,903.57
2.	EXPENSES					
	a) Employee benefits expense	3,808.42	4,221.40	3,977.02	16,601.54	14,594.68
	b) Depreciation and amortisation expense	267.92	273.62	270.70	1,091.48	1,065.90
	c) Travel expense	369.21	392.61	505.93	1,703.61	1,691.05
	d) Other expenses	1,989.58	2,070.31	1,352.48	8,175.35	5,479.26
	Total expenses	6,435.13	6,957.94	6,106.13	27,571.98	22,830.89
3.	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	1,114.25	(37.48)	2,212.09	244.66	5,072.68
4.	Other income	2,222.01	532.40	666.92	5,072.70	2,937.66
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	3,336.26	494.92	2,879.01	5,317.36	8,010.34
6.	Finance costs	10.39	9.39	10.49	43.07	40.05
7.	PROFIT BEFORE TAXES (5-6)	3,325.87	485.53	2,868.52	5,274.29	7,970.29
8.	Tax expense	553.78	96.38	786.32	808.55	1,895.81
9.	NET PROFIT FOR THE PERIOD (7-8)	2,772.09	389.15	2,082.20	4,465.74	6,074.48
10.	Paid-up Equity Share Capital (Face Value Rupees 10 each)	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52
11.	Reserves excluding Revaluation Reserves				39,209.97	36,231.39
12.	Earnings Per Share (Rupees) (Par value Rupees 10 each) (not annualised)					
	Basic	8.56	1.20	6.43	13.79	18.76
	Diluted	8.56	1.20	6.43	13.79	18.76



For Nucleus Software Exports Ltd.

Vishnu P. D. Inseel
Managing Director

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NUCLEUS SOFTWARE EXPORTS LIMITED

SEGMENT REPORTING (CONSOLIDATED)				(Amount in Rupees Lakhs)	
Particulars	Quarter ended			Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	Unaudited	Unaudited	Unaudited	Audited	Audited
a) Revenue by geographical segment					
India	2,196.92	1,898.90	1,656.87	6,792.25	5,587.49
Far East	1,643.23	1,496.55	1,473.05	5,759.71	5,872.73
South East Asia	1,957.66	1,757.33	2,134.03	7,843.58	7,851.10
Europe	900.81	895.02	932.25	4,149.34	3,443.80
Middle East	1,527.81	1,470.18	1,949.61	5,688.28	6,811.78
Africa	380.94	268.68	334.32	1,358.28	1,976.39
Australia	381.29	636.91	1,390.79	2,461.54	2,696.07
Others	284.77	222.68	219.04	817.21	1,074.60
Total	9,273.43	8,646.25	10,089.96	34,870.19	35,313.96
Less :- Inter segment revenue	-	-	-	-	-
Net revenue from operations	9,273.43	8,646.25	10,089.96	34,870.19	35,313.96
b) Segment profit before tax					
India	815.26	315.85	724.88	937.55	1,643.78
Far East	797.94	698.07	677.69	2,885.78	2,679.87
South East Asia	471.61	277.07	593.58	1,189.73	2,072.89
Europe	284.37	199.25	335.78	1,250.72	1,626.52
Middle East	752.50	735.20	1,271.98	2,941.65	4,231.31
Africa	251.62	130.75	139.04	666.82	1,262.34
Australia	168.78	384.83	1,131.45	1,401.32	2,139.34
Others	184.19	175.24	46.45	371.29	170.76
Total	3,726.27	2,916.26	4,920.85	11,644.86	15,826.81
Add :- Other income	549.08	566.65	746.53	2,590.69	3,330.86
Less :- Other unallocable expenditure	2,184.11	2,639.61	2,768.64	9,847.99	10,492.40
Operating profit before tax	2,091.24	843.30	2,898.74	4,387.56	8,665.27
c) Capital employed (Refer note 6 below)	45,689.26	45,726.87	43,836.59	45,689.26	43,836.59



For Nucleus Software Exports Ltd.

 Managing Director



NUCLEUS SOFTWARE EXPORTS LIMITED

SEGMENT REPORTING (STANDALONE)					
		Quarter ended			(Amount in Rupees Lakhs)
		March 31, 2016	December 31, 2015	March 31, 2015	Year ended
Particulars		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2015
		Audited	Audited	Audited	Audited
a) Revenue by geographical segment					
India		2,196.37	1,898.90	1,657.21	6,791.69
Far East		771.75	670.08	743.08	2,561.02
South East Asia		1,171.17	920.97	1,133.64	4,244.02
Europe		898.37	893.20	930.22	4,138.33
Middle East		1,527.82	1,470.18	1,949.60	5,688.28
Africa		380.94	268.68	334.32	1,358.28
Australia		381.28	636.91	1,390.79	2,461.54
Others		221.68	161.54	179.36	573.48
Total		7,549.38	6,920.46	8,318.22	27,816.64
Less :- Inter segment revenue		-	-	-	-
Net revenue from operations		7,549.38	6,920.46	8,318.22	27,816.64
b) Segment profit before tax					
India		871.98	340.41	656.51	1,185.54
Far East		296.30	287.13	343.78	983.18
South East Asia		445.29	220.01	563.90	1,219.45
Europe		289.02	453.95	322.85	1,268.12
Middle East		749.21	735.20	1,271.98	2,932.18
Africa		241.22	129.39	139.03	703.35
Australia		173.98	369.74	1,131.46	1,325.83
Others		80.06	52.95	66.46	101.98
Total		3,147.06	2,588.78	4,495.97	9,719.63
Add:- Other income		2,222.01	532.40	666.92	5,072.70
Less:- Other unallocable expenditure		2,043.20	2,635.65	2,294.37	9,518.04
Operating profit before tax		3,325.87	485.53	2,868.52	5,274.29
c) Capital employed (Refer note 6 below)		42,448.49	41,300.99	39,469.91	42,448.49



For Nucleus Software Exports Ltd

Visham R. D. D. D.
Managing Director

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OTHER INFORMATION (CONSOLIDATED)			(Amount in Rupees Lakhs)		
Particulars	Quarter ended			Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	Unaudited	Unaudited	Unaudited	Audited	Audited
Details of other income:					
Interest received	380.57	369.32	407.19	1,730.70	1,242.03
Dividend received from non-trade investments	241.09	120.22	120.84	573.23	502.61
Profit on sale of investments	(15.29)	4.24	143.51	30.06	945.42
Foreign exchange gain/(loss)	(66.05)	61.95	0.86	82.72	167.35
Miscellaneous income	8.76	10.92	74.13	173.98	473.45
Total	549.08	566.65	746.53	2,590.69	3,330.86

OTHER INFORMATION (STANDALONE)			(Amount in Rupees Lakhs)		
Particulars	Quarter ended			Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	Audited	Audited	Audited	Audited	Audited
Details of other income:					
Interest received	381.52	367.32	406.73	1,727.77	1,238.88
Dividend received from non-trade investments	231.81	113.31	103.39	532.11	439.79
Dividend received from subsidiary company	1,654.88	-	-	2,504.88	-
Profit on sale of investments	(15.29)	4.23	143.51	30.06	945.42
Foreign exchange gain/(loss)	(24.93)	45.73	(57.34)	32.99	11.77
Miscellaneous income	(5.98)	1.81	70.63	244.89	301.80
Total	2,222.01	532.40	666.92	5,072.70	2,937.66



For Nucleus Software Exports Ltd.

A. Vishan P. Dnsal
Managing Director

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AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rupees lakhs)

	Particulars	Consolidated		Standalone	
		As at	As at	As at	As at
		March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
A	EQUITY AND LIABILITIES				
1.	SHAREHOLDERS' FUNDS				
a)	Share capital	3,238.52	3,238.52	3,238.52	3,238.52
b)	Reserves and surplus	42,450.74	40,598.07	39,209.97	36,231.39
		45,689.26	43,836.59	42,448.49	39,469.91
2.	NON-CURRENT LIABILITIES				
a)	Deferred Tax liability	7.82	-	-	-
b)	Other Long term liabilities	319.94	-	319.94	-
c)	Long term provisions	412.06	474.25	381.52	350.22
		739.82	474.25	701.46	350.22
3.	CURRENT LIABILITIES				
a)	Short-term borrowings	129.01	-	-	-
b)	Trade payables	2,772.70	2,588.58	2,845.24	2,350.20
c)	Other current liabilities	8,346.54	6,574.01	7,894.37	7,045.23
d)	Short-term provisions	419.46	2,158.98	138.82	2,073.69
		11,667.71	11,321.57	10,878.43	11,469.12
	TOTAL - EQUITY AND LIABILITIES	58,096.79	55,632.41	54,028.38	51,289.25
B	ASSETS				
1.	NON-CURRENT ASSETS				
a)	Fixed assets	5,241.09	5,895.32	3,652.10	4,216.78
b)	Goodwill on consolidation	317.05	-	-	-
c)	Non-current investments	11,989.87	6,887.73	13,572.60	8,246.63
d)	Deferred tax assets (net)	221.06	131.64	183.59	96.13
e)	Long-term loans and advances	1,819.67	1,815.22	2,158.25	2,087.86
f)	Other non current assets	1,144.66	114.59	1,140.41	112.95
		20,733.40	14,844.50	20,706.95	14,760.36
2.	CURRENT ASSETS				
a)	Current investments	12,476.53	10,065.79	11,763.11	8,820.71
b)	Trade receivables	8,595.01	8,460.60	7,811.19	7,695.65
c)	Cash and bank balances	12,423.79	18,059.66	10,470.49	16,298.19
d)	Short-term loans and advances	1,479.88	1,558.76	1,245.23	1,358.89
e)	Other current assets	2,388.18	2,643.10	2,031.41	2,355.46
		37,363.39	40,787.91	33,321.43	36,528.90
	TOTAL - ASSETS	58,096.79	55,632.41	54,028.38	51,289.25



For Nucleus Software Exports Ltd.

Managing Director

NOTES:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 04, 2016.
2. During the year, the Company has paid interim dividend of Rs. 5/- per share on equity share of par value of Rs. 10/- each.
3. On March 17, 2016, the Company has acquired 96% stake in Avon Mobility Solutions Pvt. Ltd. ('Avon'), a Mobile Technology Solutions provider for a purchase consideration of Rs 1.92 crore. Further, the Company has also taken over Avon's net liabilities aggregating to Rs. 1.25 crores.
4. The Auditors have carried out an audit of standalone and consolidated results of the Company for the year ended March 31, 2016. There are no qualifications in the Auditors' report on these financial results.
5. Tax expenses include current tax, deferred tax, taxes pertaining to earlier years and withholding taxes charged off.
6. Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
7. The figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
8. Previous period/year figures have been regrouped /reclassified, wherever necessary.

By Order of the Board
For Nucleus Software Exports Limited

Vishnu R. Dusad

Vishnu R. Dusad
CEO & Managing Director



Place: Noida
Date : May 04, 2016

Abhi