BHUSHAN KHOT & CO
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To

The Members

KHFM Hospitality & Facility Management Services Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of KHFM Hospitality & Facility Management Services Ltd ("the Company"), which comprises of the Balance Sheet as at 31st March, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid standalone financial statements give the information required by the Companies Act,2013 ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provision of the Act and the Rules there under, and we have fulfilled our other ethic responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statements.

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Emphasis of Matter

1. We draw attention to Note 14 to the Ind As financial statements, relating to Non-Current Liabilities as on 31st March 2021, the Company has opted for Moratorium benefit offered by bankers due to COVID-19 pandemic allowing deferment of repayment of principal / interest as per bank's policy. However, Management of the company informed us that few revised repayment schedules considering the moratorium availed on the unsecured loans for calculation of effective rate of interest is not yet made available from the Banks / NBFC to the company to assess and quantify effect of interest on loans recognized in the financial statements and hence the impact of moratorium and rescheduling of liabilities has not been considered in this financial statement.

   Our opinion is not modified in respect of this matter.

2. We draw attention to Note 23 and 26 to the Ind As financial statements, relating to Site Expenses, Advance for Site Expenses, Employee Benefit Expenses (including transactions related to provident fund, ESIC, profession tax & gratuity) for the year ended on 31st March 2021. We perceived that the system of recording site expenses needs advancement to ensure terminality, transaction trail and related documentary evidences. Accordingly, we are impuissant to assess and quantify effect of aforesaid transaction on the financial statements. However, according to management estimates, the site expenses and related transactions are fairly stated in the financial statement and there are no material deficiencies.

   Our opinion is not modified in respect of this matter.

3. Refer Note No. 39 of Ind As Financial Statements, the Confirmations/ Reconciliation of balances of secured & unsecured loans, certain balances with banks including certain fixed deposits, trade receivables, trade and other payables (including micro and small enterprises and including capital creditors) and loans and advances are pending. The management is confident that on confirmation/ reconciliation there will not be any material impact on the financial statements.

   Our Opinion is not modified in respect of aforesaid matter.

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4. As more fully described in Note2. II to the Ind As financial statements, the Company is responding to inquiries from Indian regulatory authorities. The scope, duration or outcome of these matters are uncertain.

   Our Opinion is not modified in respect of aforesaid matter.

5. The Company is exposed to various laws and regulations. In this regulatory environment, there is an inherent risk of litigations and claims. Consequently, provisions and contingent liabilities disclosures may arise from direct and indirect tax proceedings, legal proceedings, including regulatory and other government / department proceedings, as well as investigations by authorities. As at March 31, 2021, the Company's has ascertained contain-gent liabilities of Rs. 2754.84 Lakhs and also has unascertained liabilities (refer note 30 to the Ind AS financial statements. Management applies significant judgement in estimating the likelihood of the future outcome in each case when consider- whether, and how much, to provide or in determining the required disclosure for the potential exposure of each matter. This is due to the highly complex nature and magnitude of the legal matters involved along with the fact that resolution of tax and legal proceedings may span over multiple years, and may involve protracted negotiation or litigation. These estimates could change substantially over time as new facts emerge and each legal case progress. In Our Audit approach we found that recording of the outstanding litigations against the Company for consistency with the previous years, Enquire and obtain explanations for movement during the year, is inadequate and needs improvement for those matters where management concluded that no provisions should be recognized, considering the adequacy and completeness of the Company's disclosures.

   Our opinion is not modified in respect of this matter.

6. Refer Note No 11 of Ind As Financial Statements. Contract assets as on 31st March, 2021 of Rs 37.01 Cr. The amount represents value of work completed but are pending to be billed on completion of billing milestone. In the opinion of the management contract assets are fairly stated in the financial statements and the same will be billed/invoiced on completion of event/reaching billing milestone. Contract assets are classified under other current assets as in the opinion of the management the same will be billed/invoiced within the normal operating cycle of the company.

   Our opinion is not modified in respect of this matter.

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7. Refer Note No 8 of Ind As Financial Statements Non-Current Trade receivables of Rs. 20.40 Crores, outstanding as at 31st March, 2021 (Rs. 20.91 Crores, outstanding as at 31st March 2020) which represents various claims raised on the clients based on the terms and conditions implicit in the Hospitality & Manpower Supply Contracts in respect of closed/suspended work sites. These claims are mainly in respect of cost over run arising due to suspension of works, client caused delays, changes in the scope of work, and other factors for which company is at various stages of negotiation/ discussion with the clients or under litigation. On the basis of the contractual tenability, progress of negotiations/ discussions/ litigations, the management considers these receivables are recoverable. However, against which provision of Rs 6.80 Crores has been made in the books as at 31st March ,2021. Accordingly, related trade receivables along with the provision as at 31st March, 2020 are re-classified under Non-Current Assets by the Management of the company to make the figures comparable with the current period

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters	**How our audit addressed the key audit matter**
Revenue recognition	
Revenue recognition was identified as key Audit Matter since- • There is an inherent risk around the accuracy and existing of revenues recognized considering the customized and complex nature of these contracts. • Application of Revenue Recognition accounting standard (Ind As 115 – Revenue from contracts with customers) is complex and involves a number of key judgements and estimates in mainly identifying performance	Our Audit Procedures on revenue recognized from fixed price contracts included: • Obtained an understanding of the systems, process and controls implemented by the management for recording and computing revenue and the associated contract assets. • On selected specific/statistical samples of contracts, we tested that the revenue recognized is in accordance with the revenue recognition accounting standard. • We selected a sample of continuing and new

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obligations, related transaction price and estimating the future cost to completion of these contracts, which is used to determine the percentage of completion of the relevant performance obligation. • Due to large variety and complexity of contractual terms, significant judgements are required to estimate the amounts. If the actual amount differs from the amount estimated, this will have an impact on the accuracy of the revenue recognized in the current period. • These contracts may involve onerous obligations which requires critical assessment of foreseeable losses to be made.	contracts and performed the following procedures: ➢ We read the agreements with the customers to identify the distinct performance obligations, the transaction price and its allocation to the performance obligations in the contract and the classification of the contract for the basis of revenue recognition in accordance with Ind As 115. ➢ For Fixed maintenance contracts, we verified the period of the contract with the customer agreements and the determination of the revenue. We verified if the revenue was recognized appropriately over the period of contract of services being rendered and whether the revenue recognized was based on the estimate of the amount of consideration to which the Company is entitled in exchange for transferring the services. ➢ For Fixed price contracts, we have verified the measurement of revenue for the extent of delivery of performance obligations with the actual and estimated cost of efforts as per the projected budgets. • Evaluated the identification of performance obligations and the prescribed transaction. • Tested the management's computation of the estimation of contract costs and onerous obligations, if any.

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	• We performed analytical procedures as applicable for reasonableness of revenues disclosed and service offerings. • We: ➢ Assessed that the estimates of costs to complete were reviewed and approved by appropriate designated management personnel; ➢ Performed a retrospective analysis of costs incurred with estimated costs to identify significant variations and verified whether those variations are required to be considered in estimating the remaining costs to complete the contract; and ➢ Inspected underlying documents and performed analytics to determine reasonableness of contract costs.
Allowance for doubtful debts/ Provision for Expected Credit Loss	
Allowance for doubtful debts was identified as key Audit Matter since- • Receivables comprise a significant portion of the liquid assets of the Company. • There is an inherent risk around the accuracy of company's trade receivables being fairly valued and adequately provided against where doubt exists. • There is a risk of debtors being misstated and disclosures related to the same in the financial statements.	• We assessed the validity of material long outstanding receivables by considering, past payment history and unusual patterns to identify potentially impaired balances. • The assessment of the appropriateness of the allowance for trade receivables comprised a variety of audit procedures including: ➢ Verifying the appropriateness and reasonableness of the assumptions applied in the management's assessment of the receivables

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• 55.46 % of the trade receivables are past due for more than 6 months but not impaired. • Accordingly, the estimation of the allowance for trade receivables is a significant judgement area and is therefore considered a key audit matter.	allowance. ➢ To address the risk of management bias, we evaluated the results of our procedures against audit procedures on other key balances to assess whether or not there was an indication of bias.

Information other than Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, If, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other

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irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, of has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud of error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, of the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance. Under Section 143(3)(i) of the Act, we are also responsible for

  expressing our opinion on whether the company has adequate internal financial control with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosers are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the currents period and are therefore the key audit matter. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters:

Due to the COVID-19 related restrictions imposed by the state government, we were unable to physically observe the verification of inventory that was carried out by the management of the company. Consequently, we have performed alternate audit procedures to obtain comfort over the existence of inventory at year end, as per the guidance provided in SA 501 "Audit Evidence - Specific Considerations for Selected Items", and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on this statement.

Our Opinion is not modified in respect of aforesaid matter.

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Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order.

(A) As required by Section 143(3) of the Act, we report to the extent applicable that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
c) The Standalone Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
e) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigation as at 31 March 2021 on its financial position in its standalone financial statements- Refer Note 30 to the standalone financial statements.

ii The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

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iii There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Iv The disclosures in the standalone financial statements regarding holding as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in these standalone financial statements since they do not pertain to the financial year ended 31 March 2021.

(C) With respect to the matter to be included in the Auditor's Report under section 197(16):

In our opinion and according to the information and explanation given to us, the remuneration Paid by the company to this director during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For Bhushan Khot & Co.

Chartered Accountants

(Firm's Registration No.116888W)

Bhushan Khot

(Partner)

Membership No. 101858

UDIN : **21101858AAAAFO5644**

Place: Mumbai

Date: 07th October 2021

Date: October 07, 2021

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

Company Symbol: KHFM (Series: SM)

Subject: Declaration in respect of Audit Reports with un-modified opinion for the financial year ended on March 31, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company M/s. Bhushan Khot & Co., Chartered Accountants (Firm Registration Number: 116888W) have issued the Audit Report with un–modified opinion in respect of Annual Audited Standalone Financial Results for the year ended March 31, 2021, duly reviewed by Audit Committee and approved by the Board of Directors of the company at their respective meetings held on Thursday, 07th October, 2021.

Kindly take the above information on your record.

For and Behalf of
KHFM HOSPITALITY AND FACILITY MANAGEMENT SERVICES LIMITED

Ravindra Malinga Hegde
Managing Director
DIN: 01821002

Place: Mumbai

KHFM Hospitality & Facility Management Services Ltd. KHFM

M/s KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED
(CIN - L74930MH2006PLC159290)

BALANCE SHEET AS AT 31ST MARCH, 2021

All Amount in INR

	Particulars	As at 31st March, 2021	As at 31st March, 2020	As at 1st April, 2019
A	**ASSETS**			
	Non-Current Assets			
	(a) Property, Plant and Equipment	1,37,55,082	1,17,11,990	1,26,00,014
	(b) Right- of - Use Assets	-	-	
	(c) Capital Work in Progress	-		-
	(d) Investment properties	62,02,863	65,20,407	68,54,207
	(e) Goodwill			
	(f) Other Intangible Assets	51,576	1,40,000	42000
	(g) Intangible Assets Under Development	-	-	-
	(h) Biological assets other than Bearer plants	-	-	-
	(i) Financial Assets			
	(i) Investments	5,00,000	5,00,000	5,00,000
	(ii) Trade Receivables	13,60,07,668	20,41,04,542	21,60,27,426
	(iii) Other Financial Assets	10,58,16,856	8,60,01,431	3,97,73,245
	(j) Deferred Tax Assets (Net)	2,17,06,074	31,81,804	8,18,261
	(k) Other Non-Current Assets		-	-
	SUB-TOTAL	**28,40,40,119**	**31,21,60,174**	**27,66,15,153**
	Current Assets			
	(a) Inventories	27,75,441	92,97,511	3,29,001
	(b) Financial Assets			
	(i) Investments			
	(i) Trade Receivables	20,77,43,068	15,70,00,885	18,50,71,239
	(ii) Cash and Cash Equivalents	5,21,50,181	7,18,03,688	4,17,86,421
	(iii) Bank Balances other than (ii) above	-	-	-
	(iv) Other Financial Assets	-	-	-
	(c) Current Tax Assets (Net)	1,90,54,058	1,19,34,462	8,66,235
	(d) Other Current Assets	37,89,79,792	24,95,27,821	7,10,36,917
	SUB-TOTAL	**66,07,02,540**	**49,95,64,366**	**29,90,89,813**
	Non Current Assets Classified as Held for sale		-	-
	Total Assets	**94,47,42,659**	**81,17,24,540**	**57,57,04,966**
B	**EQUITY AND LIABILITIES**			
	Equity			
	(a) Equity Share Capital	9,69,90,000	9,69,90,000	6,75,00,000
	(b) Other Equity	28,51,19,842	25,48,42,618	13,94,00,400
		38,21,09,842	**35,18,32,618**	**20,69,00,400**
	Liabilities			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	12,08,83,247	6,86,89,602	7,91,43,484
	(ii) Other Financial Liabilities	-	-	-
	(b) Provisions	-	-	-
	(c) Deferred tax Liabilities (Net)	-	-	-
	(d) Other Non-Current Liabilities	18,64,805	-	-
		12,27,48,052	**6,86,89,602**	**7,91,43,484**
	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	18,06,49,270	19,68,03,689	17,09,06,408
	(ii) Trade Payables	5,31,00,519	5,94,74,479	2,43,66,435
	(iii) Other Financial Liabilities	9,81,65,416	6,44,08,936	5,39,66,757
	(c) Provisions	7,10,18,678	4,06,35,546	1,67,42,084
	(b) Other Current Liabilities	3,69,50,882	2,98,79,670	2,36,79,398
		43,98,84,765	**39,12,02,320**	**28,96,61,082**
	Total Equity and Liabilities	**94,47,42,659**	**81,17,24,540**	**57,57,04,966**

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Ravindra Malinga Hegde
Director
DIN NO : 01821002

KHFM Hospitality & Facility Management Services Ltd. KHFM

Mumbai
07th October, 2021

KHFM Hospitality & Facility Management Services Limited
(CIN - L74930MH2006PLC159290)
Statement of Standalone Audited Financial Results for the year ended 31st March, 2021

(Amount in Rs)

Sr. No	PARTICULARS	6 Month Ended			Year ended	Year ended
		March 31,2021 (Audited)	September 30,2020 (Unaudited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
(I)	Revenue from Operations	75,36,36,687	39,61,94,360	62,68,36,801	1,14,98,31,047	1,15,24,89,456
(II)	Other Income	29,20,096	11,97,418	31,31,686	41,17,514	68,92,197
(III)	**Total Revenue (I+II)**	**75,65,56,782**	**39,73,91,779**	**62,99,68,486**	**1,15,39,48,561**	**1,15,93,81,653**
(IV)	**Expenses**					
	Employee Benefit Expense	33,72,92,477	24,68,42,362	32,22,77,316	58,41,34,839	58,12,94,070
	Finance Cost	2,63,80,662	2,46,48,316	1,97,21,864	5,10,28,978	4,30,49,407
	Depreciation and amortisation expense	15,55,795	13,63,517	14,69,067	29,19,312	28,31,821
	Other expenses	24,81,77,512	24,45,12,314	25,19,50,599	49,26,89,826	47,84,41,458
	TOTAL EXPENSES (IV)	**61,34,06,447**	**51,73,66,508**	**59,54,18,847**	**1,13,07,72,955**	**1,10,56,16,756**
(V)	**Profit before exceptional items and tax(III-IV)**	14,31,50,336	(11,99,74,730)	3,45,49,639	2,31,75,606	5,37,64,897
(VI)	Exceptional Items	-	-	-	-	-
(VII)	**Profit/(Loss) before Tax (V-VI)**	14,31,50,336	(11,99,74,730)	3,45,49,639	2,31,75,606	5,37,64,897
(VIII)	Tax Expense	63,00,913	(1,57,49,843)	23,56,390	(94,48,930)	68,60,763
(IX)	**Profit for the period (VII-VIII)**	13,68,49,423	(10,42,24,887)	3,21,93,249	3,26,24,536	4,69,04,134
(X)	**Other Comprehensive Income**					
	(1) Items that will not be reclassified subsequently to Statement of Profit & Loss	(18,68,041)	7,86,597	6,18,337	(10,81,444)	6,18,337
	(2) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	2,72,199	-	(1,72,021)	2,72,199	(1,72,021)
	(3) Items that will be reclassified subsequently to Statement of Profit & Loss					
(XI)	**Total Comprehensive Income for the period(IX+X)**	13,84,45,265	(10,50,11,484)	3,17,46,934	3,34,33,781	4,64,57,818
	Share of Profit/ (Loss) of Associates			-	-	-
	Minortity Interest			-	-	-
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates			-	-	-
	Paid-up equity share capital	9,69,90,000	9,69,90,000	9,69,90,000	9,69,90,000	9,69,90,000
	Earnings Per Share					
	(a) Basic	14.11	-10.75	3.32	3.36	4.88
	(b) Diluted	14.11	-10.75	3.32	3.36	4.88

Notes:

a) The above results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 7th October, 2021.

b) These results have been prepared on the basis of audited financial statements for the year ended 31st March, 2021 and the interim financial results for the half year and six months ended 30th September, 2020 which are prepared in accordance with the Ind As notified under the Companies(Indian accounting Standards) Rules 2015. The figures of the six month ended 31st March, 2021 are the balancing figures between audited figures for the full financial year 2020-21 and unaudited figures up to the six month dated 30th September, 2020.

c) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current period.

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

KHFM Hospitality & Facility Management Services Pvt. Ltd. KHFM

Ravindra Malinga Hegde
Director
DIN NO : 01821002

Mumbai
07th October, 2021

M/s KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED
(CIN - L74930MH2006PLC159290)

CASH FLOW STATEMENT

All Amount in INR

	Particulars	As at 31st March 2021	As at 31st March, 2020
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) before Tax	2,31,75,606	5,37,64,897
	Adjustment for:		
	Depreciation and Amortization Expense	29,19,312	28,31,821
	Finance cost	5,10,28,978	4,30,49,407
	Interest paid on Security Deposit		-
	Allowance for Doubtful Debts	8,05,34,839	1,70,70,903
	Balances Written Back		-
	Reversal of Allowance for Doubtful Debts		-
	Profit on sale of Property, Plant & Equipment		-
	Re-measurement (Gain)/Loss on Defined Benefit Plan	10,81,444	(6,18,337)
	Interest Income on Fixed Deposit and Income Tax Refund	(24,85,274)	(47,65,232)
	Operating Profit before Working Capital changes	**15,62,54,905**	**11,13,33,460**
	Adjustment for:		
	(Increase)/decrease in Trade Receivables	(6,31,80,149)	2,29,22,335
	(Increase)/decrease in Other Current Financial Assets	(6,438)	(4,500)
	(Increase)/decrease in Non-Current Loans		-
	(Increase)/decrease in Other Non-Current Financial Assets	(1,98,15,425)	(4,62,28,186)
	(Increase)/decrease in Other Current Assets	(14,05,29,732)	(18,62,87,922)
	(Increase)/decrease in Non-Current Assets	-	-
	(Increase)/decrease in Inventories	65,22,070	(89,68,510)
	Increase/(decrease) in Trade-Payable	(63,73,961)	3,51,08,044
	Increase/(decrease) in Other Current Financial Liability	1,76,02,062	3,63,39,459
	Increase/(decrease) in Non Current Liability	18,64,805	-
	Increase/(decrease) in Provision	3,03,83,132	2,38,93,462
	Increase/(decrease) in Other Non-Current Financial Liability	5,21,93,645	(1,04,53,881)
	Increase/(decrease) in Current Liabilitty	70,71,213	62,00,272
	Increase/(decrease) in Non-Current Liabilitty		
	Cash Generated from Operations	**4,19,86,127**	**(1,61,45,969)**
	Direct Taxes	(61,21,181)	(1,00,47,230)
	Net Cash from Operating Activities (A)	**3,58,64,946**	**(2,61,93,199)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment	(45,61,436)	(17,07,997)
	Sale of Property, Plant & Equipment	5,000	-
	Fixed Deposits placed/matured/realised	(1,46,72,913)	(87,85,651)
	Interest Received	24,85,274	47,65,232
	Net Cash used in Investing Activities (B)	**(1,67,44,075)**	**(57,28,416)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Expenses	(5,10,28,978)	(4,30,49,407)
	Dividend Paid	(24,24,750)	(48,49,500)
	Dividend Distribution Tax	-	(9,96,830)
	Proceeds from Issue of Equity Instruments	-	10,61,64,000
	Payment For share issue related costs	-	(41,19,532)
	Net Cash from Financing Activities (C)	**(5,34,53,728)**	**5,31,48,731**
	Net Changes in Cash and Cash Equivalents (A+B+C)	**(3,43,32,858)**	**2,12,27,115**
	Opening Balance of Cash and Cash Equivalents	**4,10,92,913**	**1,98,65,797**
	Closing Balance of Cash and Cash Equivalents	**67,60,055**	**4,10,92,913**

Notes:-

1 The Cash Flow Statement is prepared by the indirect method set out in Indian Accounting Standard (Ind AS) Cash Flow statement prescribed in the The Companies (Indian Accounting Standards) Rules, 2015, Cash flow statement presents cash flows by operating, investing and financing activities.

2 Cash and Cash Equivalents at the year end comprises

Cash on Hand	29,83,709	41,13,341
In Current Account	37,76,346	3,69,79,572
	67,60,055	**4,10,92,913**

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