

10th August, 2015

The Manager
Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

We refer to the prior intimations in this regard and to the meeting of the Board of Directors of the Company held today.

We are pleased email/enclose the statement of standalone Unaudited Financial Results (Provisional) for the quarter ended 30th June 2015 and of the Press Release in this regard together with a copy of the Limited Review Report on the said Results as received from the Statutory Auditors of the Company which were approved/taken on record by the Board of Directors at the said meeting.

We have taken necessary steps to publish the said financial results in the Newspapers as per the provisions of the Listing Agreement.

Kindly take on record the aforesaid results and the other matters, *inter alia*, considered by the Board at the above meeting as set out in the Press Release / said Results and Notes thereto including the following approved by the Board:

- (a) Company's plans to enter into the Fan business by setting up a new facility during the year with a capacity to manufacture about 2,00,000 fans per month.
- (b) to make additional investment in production facilities at Urse to expand its cable range.

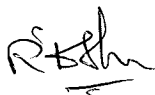
Both the above investments would primarily be from internal accruals and would require an investment of about Rs.125 Crores.

We would request you to kindly arrange to have the same updated on the Website of the Exchange at the earliest.

Please acknowledge receipt and oblige.

Thanking you,

Yours faithfully
For FINOLEX CABLES LIMITED



R G D'SILVA
Company Secretary
& President (Legal)

Encl : As above.

FINOLEX CABLES LIMITED

Regd. Office - 26/27 Mumbai Pune Road, Pimpri, Pune 411018

PART I**FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE ,2015**

Particulars		Quarter Ended			(Rs. in Million)
		30.06.2015 (Unaudited)	31.03.2015 (Audited)#	30.06.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of excise duty)	5,849.1	6,540.2	5,673.1	24,297.4
	b) Other Operating Income	33.8	41.7	47.0	193.5
	Total Income from operations (Net)	5,882.9	6,581.9	5,720.1	24,490.9
2	Expenses				
	a) Cost of Materials Consumed	5,189.8	4,199.3	4,283.5	17,577.6
	b) Purchases of stock-in-trade	41.7	17.5	30.9	138.6
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (Increase) / Decrease	(1,047.2)	748.3	(25.0)	520.6
	d) Increase/(Decrease) in Excise duty on Closing Stock of Finished Goods	47.3	(49.2)	(1.0)	(4.7)
	e) Employee Benefits expense	251.6	250.3	225.9	939.6
	f) Depreciation,Amortisation and Impairment Expenses	131.1	215.5	138.9	639.7
	g) Other Expenses	155.8	298.0	146.6	717.1
	h) Power & Fuel	105.5	33.0	86.2	308.4
	i) Sales & Distribution Expenses	408.5	471.7	412.9	1,703.3
	Total Expenses	5,284.0	6,184.4	5,298.9	22,540.2
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	598.9	397.5	421.2	1950.7
4	Other Income	85.5	91.4	75.3	584.7
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	684.4	489.0	496.5	2,535.4
6	Finance costs	31.0	30.7	32.6	129.2
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	653.4	458.2	463.9	2,406.3
8	Exceptional Items - Income / (Expenses)	-	225.2	-	225.2
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	653.4	683.5	463.9	2,631.5
10	Tax expense	173.2	214.8	117.1	644.8
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	480.2	468.6	346.8	1,986.6
11	Extraordinary Items (net of tax expenses)				
12	Net Profit (+) Loss (-) for the period (10-11)				
12	Extraordinary Items (net of tax expense Rs.---- Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	480.2	468.6	346.8	1,986.6
14	Paid Up Equity Share Capital	305.9	305.9	305.9	305.9
18	Earning Per Share (before & after extraordinary items) (of Rs.2/- each) (not annualised):				
	(a) Basic	3.1	3.1	2.3	13.0
	(b) Diluted	3.1	3.1	2.3	13.0

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PART II
Select Information for the Quarter Ended 30th June 2015

Particulars	Quarter Ended			Previous Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)#	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding *				
- Number of Shares	98,098,175	98,098,175	98,097,875	98,098,175
- Percentage of shareholding	64.14%	64.14%	64.14%	64.14%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered				
- Number of Shares	54,841,170	54,841,170	54,841,470	54,841,170
- Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	35.86%	35.86%	35.86%	35.86%

* Includes 22,187,075 shares (14.51%) held by Associate Company - Finolex Industries Limited

B INVESTOR COMPLAINTS

Particulars	Quarter ended 30/06/2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	Quarter Ended			Previous Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)#	(Unaudited)	(Audited)
1 Segment Revenue				
A. Electric Cables	5,023.7	5,537.3	5,083.4	20,926.8
B. Communication Cables	628.4	738.1	481.3	2,275.7
C. Copper Rods	1,663.3	1,290.5	1,481.4	5,884.2
D. Others	84.7	486.8	617.7	2,493.0
Total	7,400.1	8,052.7	7,663.8	31,579.7
Less : Inter Segment Revenue	1,517.2	1,470.8	1,943.6	7,088.8
Net Sales / Income from Operations	5,882.9	6,581.9	5,720.2	24,490.9
2 Segment Results (Profit/Loss)				
Before interest and tax				
Profit (+) / Loss (-) :				
A. Electric Cables	810.2	838.2	602.4	2,871.4
B. Communication Cables	55.4	62.1	24.4	144.6
C. Copper Rods	1.1	10.3	8.9	40.3
D. Others	(25.2)	(131.4)	(8.0)	(150.6)
Total	841.5	779.2	627.7	2,905.7
Less : Interest	31.0	30.7	32.6	129.2
:Other Unallocable expenditure net of income	157.0	65.2	131.2	145.1
Total Profit before Tax	653.4	683.5	463.9	2,631.5
Capital Employed				
3 A. Electric Cables	6,472.9	4,887.7	5,685.2	4,887.7

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B. Communication Cables	2,332.8	1,804.2	2,202.3	1,804.2
C. Copper Rods	427.6	312.8	397.3	312.8
D. Others	880.1	747.4	552.1	747.4
E. Other than Segments	6,791.3	8,585.5	6,951.8	8,585.5
Total capital employed	16,904.8	16,337.6	15,788.7	16,337.6

Notes:

1. Exceptional items for the quarter and year ended 31st Mar 2015, represents gains on account of settlement of claims in respect of foreign exchange derivative transactions of earlier years.
2. Other Expenses for the quarter and year ended 31st Mar 2015 include provision of Rs 126.6 Million towards diminution in the value of investments in Finolex J-Power Systems Limited; Depreciation for the quarter and year ended 31st Mar 2015 include Rs 76.7 Million towards impairment of CFL manufacturing facilities.
3. The "Limited Review" of the above financial results have been completed by the Statutory Auditors and same have been reviewed by the Audit committee and taken on record by the Board of Directors as its meeting held on 10th Aug, 2015.
4. # The figures of the last quarter of the year ended March 15 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of that financial year.
5. Previous period's figures have been regrouped wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors

Place : Pune

Pune: 10th Aug 2015




Deepak K. Chhabria
Executive Chairman

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, August 10th, 2015

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the first quarter of the financial year 2015-16.

Net Sales for the quarter ended June 30th 2015 were Rs 5849.1 million as against Rs 5673.1 million for the corresponding period in year 2014-15. In value terms Net Sales in the current quarter shows an increase of 3% compared to the corresponding period of the previous year. In volume terms, Electrical Cables grew 5% in the quarter ended June 2014, while Communication Cables was more than 20%.

Profit for the quarter, before taxes, increased to Rs.653.4 million from Rs. 463.9 million in the previous year.

The Company announced that its low voltage MCB plant has been commissioned and products submitted for BIS certification. The switchgear products are expected to be launched shortly, once the certification process is completed.

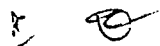
At the meeting, the Board of Directors approved the Company's plans to enter into the Fan business. It was announced that the Company would set up a new facility during the year, with a capacity to manufacture approximately 200,000 fans per month.

Simultaneously, the Company also announced that an additional investment in production facilities at Urse to expand its cable range.

Both the above investments would be from internal accruals, and would require about Rs.125 crores.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting,



cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches, Compact Fluorescent Lamps (CFL) and LED based Lamps to its range of products.

FINANCIAL HIGHLIGHTS+

	(Rs. in million)		
	Quarter Ended 30.06.15	Quarter Ended 30.06.14	Year Ended 31.03.15
Net Sales / Income from Operations	5882.9	5720.1	24490.9
Other Income	85.5	75.3	584.7
Profit before Exceptional item, Interest, Depreciation and Tax	815.5	635.4	3175.3
Deductions for :			
• Exceptional Item			(225.2)
• Interest	31.0	32.6	129.2
• Depreciation	131.1	138.9	639.7
Profit before Taxation	653.4	463.9	2631.6
Tax Expenses	(173.2)	(117.1)	(644.8)
Profit After Tax	480.2	346.8	1986.8

✓ *Chakraborty*
10/8/2015

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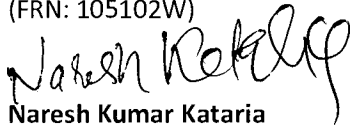
The Board of Directors
Finolex Cables Limited

Limited Review Report on Standalone Financial Results for the quarter ended 30th June 2015

1. We have reviewed the Standalone Financial Results for the quarter ended 30th June 2015 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended 30th June 2015 (the "Statement") of **Finolex Cables Limited** ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

B. K. Khare & Co.
Chartered Accountants
(FRN: 105102W)



Naresh Kumar Kataria
Partner

M. No. 037825

Pune, Dated: 10th August 2015**Pune**

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