

Pearl Polymers Ltd
Unaudited Financial Results for the quarter ended December 31, 2015

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 31.12.2015	For 3 months ended 30.09.2015	For 3 months ended 31.12.2014	For 9 months ended 31.12.2015	For 9 months ended 31.12.2014	For the year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
1	a) Gross Sales/Income from Operations	4,175.15	4,290.10	4,794.42	13,815.07	15,565.60	20,819.73
	Less: Excise Duty	228.35	229.41	269.57	706.50	757.28	1,023.07
	Net Sales/Income from Operations	3,946.80	4,060.69	4,524.85	13,108.57	14,808.32	19,796.66
	b) Other Operating Income	5.18	14.50	154.17	29.74	177.46	264.86
	Total Income for Operations (Net)	3,951.98	4,075.19	4,679.02	13,138.31	14,985.78	20,061.52
2	Expenditure						
	a) Cost of Materials Consumed	2,124.04	2,343.04	3,112.08	7,550.43	9,537.88	12,418.15
	b) Purchase of Stock in Trade	5.32	10.54	26.00	32.35	412.77	429.03
	c) Changes in Inventories of finished goods, work in progress and stock in trade	8.04	28.36	(62.11)	37.81	28.03	177.40
	d) Power and Fuel	447.28	460.42	451.10	1,417.82	1,381.38	1,867.26
	e) Employees Benefit Expenses	393.00	360.91	381.37	1,144.08	1,157.94	1,617.29
	f) Depreciation & Amortization Expenses	156.73	166.42	150.94	489.30	456.84	652.76
	g) Other Expenditure	703.81	702.27	682.60	2,180.39	1,904.63	2,575.22
	Total Expenditure	3,838.22	4,071.96	4,741.98	12,852.18	14,879.47	19,737.11
	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	113.76	3.23	(62.96)	286.13	106.31	324.41
3	Other Income	18.89	19.65	60.48	51.67	100.43	106.36
4	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	132.65	22.88	(2.48)	337.80	206.74	430.77
5	Finance Costs	131.42	130.45	137.48	405.07	483.36	621.99
6	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	1.23	(107.57)	(139.96)	(67.27)	(276.62)	(191.22)
7	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
8	Profit/(Loss) from Ordinary Activities before tax (7+8)	1.23	(107.57)	(139.96)	(67.27)	(276.62)	(191.22)
9	Tax Expense	-	(7.45)	-	-	-	59.43
10	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1.23	(100.12)	(139.96)	(67.27)	(276.62)	(250.65)
11	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	1.23	(100.12)	(139.96)	(67.27)	(276.62)	(250.65)
13	Share of Profit/(Loss) of associates	NA	NA	NA	NA	NA	NA
14	Minority Interest	NA	NA	NA	NA	NA	NA
15	Paid up equity share capital of `Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						3,555.73
17	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	0.01	(0.60)	(0.83)	(0.40)	(1.64)	(1.49)
18.i	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	0.01	(0.60)	(0.83)	(0.40)	(1.64)	(1.49)
18.ii		0.01	(0.60)	(0.83)	(0.40)	(1.64)	(1.49)

Notes :

- The above financial results for the quarter ended December 31, 2015 has been reviewed & recommended by the audit committee of the Board and approved by the Board of Directors at their respective meetings held on 9th February, 2016.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.

For Pearl Polymers Ltd

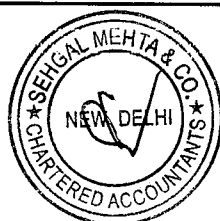
Chand Sethi

(Chand Sethi)

(Chairman & Managing Director)

Place: New Delhi

Dated: 9th February, 2016



SEHGAL MEHTA & CO.

CHARTERED ACCOUNTANTS

10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD

W.E.A. KAROL BAGH, NEW DELHI - 110005

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Review Report to the Board of Directors
Pearl Polymers Limited
New Delhi

We have reviewed the accompanying statement of unaudited financial results of **Pearl Polymers Limited** for the period ended **December 31, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provision of employee benefits on account of gratuity & compensated expenses have been made on estimated basis. As informed to us by the management, the actual liability in accordance with Accounting Standard (AS)-15 employee benefits will be determined at the year end.

No provision for deferred tax has been made in the books. As informed to us by the management, the provision for deferred tax liability, in accordance with Accounting Standard (AS) – 22, shall be provided at the year end, if any.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the period ending December 31, 2015 are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 09/02/2016



For Sehgal Mehta & Co.
Chartered Accountants
F.R.N: 003330N


(Naresh Khanna)

Partner

Membership No. 081482