STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
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Ref. SSWL/
Dated 28.03.2016

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: SSWL bags Euro 15 Mln business from PSA Peugeot Citroen.

Dear Sir,

SSWL is glad to announce that it has bagged a prestigious export order from PSA Peugeot Citroën. This order is one of SSWL's biggest Export order in its history. Supplies would be for PSA's upcoming new plant in Kenitra, Morocco and their existing plants Poissy, France & Vigo, Spain.

This order marks SSWL's entry into Flow forming technology for Passenger Car steel wheels as it includes development of 2 Ground wheels with this process. This should assist SSWL in developing light Steel wheels for other Global passenger car makers in future. Order also includes 2 carry forward mini spare wheels for new locations. Total project volume would be approx 1.72mln wheels spread over 5 years generating cumulative revenue of about Euro 15 Mln. SSWL has been in strong business relationship with PSA since last 7 years and this new business only reflects their level of trust in SSWL's capabilities. This business will help SSWL strengthen its position in the challenging EU Steel wheels market.

Kindly take the same on your record please.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
GM-Cum-Company Secretary