

Date: 30.05.2016

To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051.

Ref : Stock Code – HOTELRUGBY
Sub: Submission of Documents under Regulation 33 for the Quarter and Year ended 31st March, 2016.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the quarter and year ended 31st March, 2016 for your reference and records.

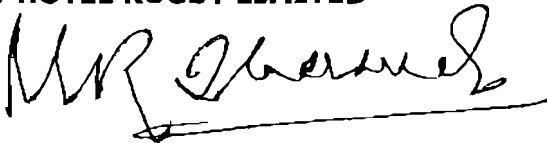
1. Audited Financial Results for the Quarter and Year ended 31st March, 2016 with Statement of Assets & Liabilities
2. Statement on Impact of Audit Qualifications
3. Auditor's Report

Please take the same on your records.

Thanking you,

Yours Faithfully,

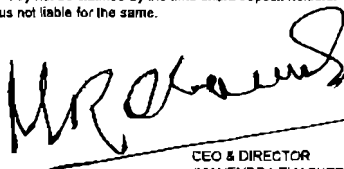
For **HOTEL RUGBY LIMITED**

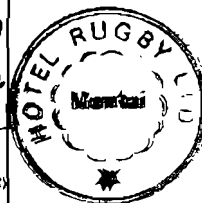


MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253

Address – 2, Ground floor, 9, Dev Bhuvan,
Gazdar Street, Chira Bazar,
Kalbadevi, Mumbai – 400002

Encl: As above

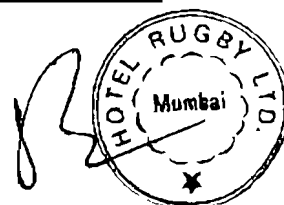
<p align="center">Hotel Rugby Limited * CIN: L55101MH1991PLC063265 Registered Office : 2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai - 400002. Email : rugbyhotel@rediffmail.com Website : www.hotelrugby.in AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016</p>					
Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year to date figures for current period ended (31/03/2016)	Previous year ended (31/03/2015)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)					
(b) Other Operating Income					
Total Income from Operations (net)					
2. Expenses					
(a) Cost of Materials consumed					
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
(d) Employee benefits expense (e) Depreciation and amortisation expense					
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.11	1.71	1.95	19.32	20.19
Total Expenses	4.11	1.71	1.95	19.32	20.19
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-4.11	-1.71	-1.95	-19.32	-20.19
4. Other Income	6.75	3.24	4.4	25.70	17.97
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.64	1.53	2.45	6.37	-2.22
6. Finance Costs	0.01		0.01	0.01	0.02
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2.63	1.53	2.44	6.37	-2.24
8. Exceptional Items			6.07	0.00	-24.72
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	2.63	1.53	8.51	6.37	-26.96
10. Tax expense					
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2.63	1.53	8.51	6.37	-26.96
12. Extraordinary items (net of tax * expense Lakhs)					
13. Net Profit / (Loss) for the period (11 + 12)	2.63	1.53	8.51	6.37	-26.96
14. Share of Profit / (loss) of associates *					
15. Minority Interest*					
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2.63	1.53	8.51	6.37	-26.96
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1432.28	1432.28	1432.28	1432.28	1432.28
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					-537.36
19.i Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
(a) Basic	0.02	0.01	0.06	0.04	(0.19)
(b) Diluted	0.02	0.01	0.06	0.04	(0.19)
19.ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
(a) Basic	0.02	0.01	0.06	0.04	(0.19)
(b) Diluted	0.02	0.01	0.06	0.04	(0.19)
See accompanying note to the Financial Results					
<p>1 The above audited financial results have been taken on record by the Board of Directors at its meeting held on 30.05.2016 and the statutory auditors have carried out the limited review of the Company.</p> <p>2 The Company's year end is 31st March and accordingly this is the 4th quarter of the result of the current year. The results for the last quarter ended on 31.03.2016 are the balancing figures between audited figures for the financial year ended 31.03.2016 and year to date published figures upto third quarter ended on 31.12.2015.</p> <p>3 The Company operates only in one segment i.e Hotel and the substantial assets of the same was disposed to settle OTS of the bankers who attached the properties and took possession of the same. The Company now intends to go for diversified allied business apart from hospitality activities.</p> <p>4 In the opinion of the Board, there is no impairment of assets as on 31.03.2016.</p> <p>5 The Company has settled most of time share deposit holders by making them refund and it has also advertised to this effect and also written letters to remaining parties but they have not turned up for refund. In the opinion of Board, their amount may not be claimed by the time share deposit holders. The Company has a back to back guarantee from erstwhile buyer to hotel to this effect and thus not liable for the same.</p> <p>6 Previous year/ quarter figures have been regrouped/ rearranged wherever necessary.</p>					
<p>Date : 30th May, 2016 Place : Mumbai</p> <p align="right">  CEO & DIRECTOR (MAHENDRA THACKER) DIN : 01405253 </p>					



HOTEL RUGBY LIMITED
Statement of Assets and Liabilities

Particulars	As at Year end (31/03/2016)	As at Year end (31/03/2015)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	143,228,000	143,228,000
(b) Reserves and surplus	(53,248,255)	(53,735,703)
(c) Money received against share warrants		
Sub-total - Shareholders' funds	89,979,745	89,492,297
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities		
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities	234,351	166,656
(d) Short-term provisions	130,000	-
Sub-total - Current liabilities	364,351	166,656
TOTAL - EQUITY AND LIABILITIES	90,344,096	89,658,953
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation *		
(c) Non-current investments	400,000	400,000
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	77,162,650	76,562,650
(f) Other non-current assets		
Sub-total - Non-current assets	77,562,650	76,962,650
2 Current assets		
(a) Current investments	5,325,419	6,832,904
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	114,283	61,655
(e) Short-term loans and advances		
(f) Other current assets	7,341,744	5,801,744
Sub-total - Current assets	12,781,446	12,696,303
Total - Assets	90,344,096	89,658,953

*Applicable in the case of consolidated statement of assets and Liabilities



Hotel Rugby Limited

Statement on Impact of Audit Qualifications for the financial year ended 31.03.2016

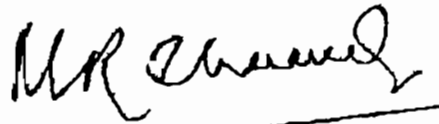
Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	25,70,478	25,70,478
	2.	Total Expenditure	19,33,030	19,33,030
	3.	Net Profit/(Loss)	6,37,448	6,37,448
	4.	Earnings Per Share	0.04	0.04
	5.	Total Assets	9,03,44,096	9,03,44,096
	6.	Total Liabilities	3,64,351	3,34,137
	7.	Net Worth	8,99,79,745	9,00,09,959
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: 1) The investments in equity instruments are not verified as it has been certified by the management. 2) Accounts are prepared on going concern concept b. Type of Audit Qualification : Qualified Opinion. c. Frequency of qualification: Repetitive d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A. e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: N.A. (ii) If management is unable to estimate the impact, reasons for the same:			
	1) The investments in equity instruments are not verified as it has been certified by the management:- Investment are held in the name of the Company and majority of the Investment held in the Demat account. The nature of Audit qualification does not have any financial impact on the Company.			

Auditors in their Report on Note no. 20 of Accounts w.r.t. Going Concern Concept, we state that the Company is having liquid funds and is looking for some good avenue of business. The Company has invested most of its liquid funds on short term basis so that funds can be available whenever required. The qualifications made in the Auditor's Report are self-explanatory and therefore do not call for any further comments. The nature of Auditor's qualification does not have any financial impact on the Company.

(iii) Auditors' Comments on (i) or (ii) above:

- a. With regard to the qualification regarding investments which are not verified, we have not been shown the demat statement/ share certificates and therefore qualification.
- b. The Company's net worth is eroded more than 50% of the share capital but still the accounts are prepared on going concern concept.

(iv) Signatories:



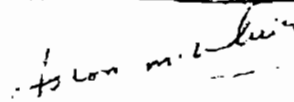
Mr. Mahendra Thacker
DIN : 01405253

• CEO



Mr. Rajesh Parth

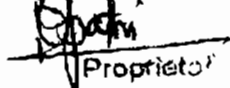
• CFO



Mr. Ashok Kadakia
DIN : 00317237

• Audit Committee Chairman

For R. K. Patni & Co
Chartered Accountants



Proprietor
M/s. R. K. Patni & Co.,
R. K. Patni
Proprietor
Membership No. 43947

• Statutory Auditor

Place: Mumbai
Date: 30.06.2016



R. K. PATNI & CO.
CHARTERED ACCOUNTANTS
R. K. Patni, B.Com., F.C.A., A.C.S.

505, Ambience Court, Plot No. 2,
Sector-19D, Opp. Vashi RTO Office,
Vashi, Navi Mumbai-400 705, INDIA
Tel. : +91-22-27841040 / 27834382
Fax : +91-22-27833033
Email : ca.rkpatni@yahoo.com
: rakeshkpatni@yahoo.co.in

AUDITOR'S REPORT

Independent Auditor's Report To the Members of Hotel Rugby Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Hotel Rugby Limited, which comprise the Balance Sheet as at 31st March, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended 31st March, 2016, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis For Qualified Opinion

- a) Note 4 for investment including non- Verification***
- b) Note 20 accounts are prepared on going concern concept,***

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the effect of the matter described in basis for the qualified opinion paragraph*, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) In the case of the Profit and Loss Account, of the Profit for the year ended on that date;
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies Accounts (Rules), 2014 ;

e) On the basis of written representations received from the directors as on 31 March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, as per the certificate received by us, from being appointed as a director in terms of section 164(2) of the Act.

f) With respect to the other matters included in the Auditor's Report and to the best of our information and according to explanation given to us:

1. The Company has disclosed the impact of pending litigation on its financial position in its financial statement- Refer Note 9 of the financial statements.
2. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
3. During the current year, there is no amount which needs to be transferred to the Investor Education and Protection Fund by the Company.

For R K Patni & Co.
Chartered Accountants

R K Patni
Proprietor
M No. 43947



Place : Mumbai
Date : 30/05/2016

ANNEXURE TO AUDITOR'S REPORT

(Referred to in our report of even date)

Annexure referred to in Point I of the Auditor's Report of even date to the members of **Hotel Rugby Limited for the year ended 31st March 2016.**

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us during the course of the audit, we state as under:

- i) (a) Clause (a), (b) and (c) are not applicable since there are no fixed assets held by the company.
- ii) (a) Clause (ii) (a) are not applicable since there are no inventory held by the company.
- iii) (a) In our opinion and according to the information and explanations given to us the company has not granted any secured or unsecured loans to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act and therefore clause iii b and iii c of the Order are not applicable.
- iv) In our opinion and according to the information and explanations given to us in respect of loans, investments, guarantees and security, the provisions of sections 185 are not applicable and 186 of the Act *are to be complied even though approvals have been taken as per the Companies Act, 2013.*
- v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits. Therefore, the compliance with respect to directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the company.
- vi) Clause vi is not applicable to the company since the maintenance of cost records are not applicable.
- vii) (a) According to information and explanation given to us and the records examined by us, the company is **generally** regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. There were no undisputed dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable

(b) According to the information and explanation given to us, there were no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.



- viii) Clause viii is not applicable since there are no loans or borrowings from the financial institutions, banks and government.
- ix) Clause (ix) is not applicable since there are no term loans raised during the year.
- x) During the course of our examination of the books and records of the company carried in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no fraud by the company or on the Company by its officers or employees has been noticed or reported during the year.
- xi) Clause xi is not applicable since there are no managerial remuneration paid during the year.
- xii) Since the company is not a nidhi company, clause xii of para 3 of the Order is not applicable to the Company.
- xiii) In our opinion, and based on such checks as we considered appropriate, all the transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and the details have been disclosed in the Financial Statements, etc as required by the applicable Accounting Standards.
- xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv) In our opinion, and based on such checks as we considered appropriate, and according to the information and explanations given to us, the company has not entered in to any non-cash transactions with directors or persons connected with them.
- xvi) In our opinion and according to the information and explanations given to us, *the company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934 since the major income is from the interest income from loans & advances.*

