THE FEDERAL BANK LIMITED
REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE 2014

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Audited (Refer note 7)	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	177,150	183,871	165,326	694,608
(a) Interest/discount on advances/bills	129,987	123,794	124,206	501,108
(b) Income on Investments	45,819	48,080	39,705	177,683
(c) Interest on balances with Reserve Bank of India and other inter bank funds	1,251	1,746	1,324	5,236
(d) Others	93	10,251	91	10,581
2. Other Income	15,654	17,841	21,579	69,385
3. TOTAL INCOME (1+2)	**192,804**	**201,712**	**186,905**	**763,993**
4. Interest expended	120,728	121,363	114,365	471,747
5. Operating Expenses (i)+(ii)	36,923	38,345	33,486	144,207
(i) Employees Cost	20,443	20,090	18,351	77,154
(ii) Other operating expenses	16,480	18,255	15,135	67,053
6. TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	**157,651**	**159,708**	**147,851**	**615,954**
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	**35,153**	**42,004**	**39,054**	**148,039**
8. Provisions (other than Tax) and Contingencies	2,208	5,503	23,510	26,840
9. Exceptional Items	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	32,945	36,501	15,544	121,199
11. Tax expense	10,922	8,772	4,978	37,310
12. Net Profit from Ordinary Activities after tax (10-11)	**22,023**	**27,729**	**10,566**	**83,889**
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit for the period (12-13)	**22,023**	**27,729**	**10,566**	**83,889**
15. Paid-up Equity Share Capital (Face value ₹ 2/- each)	17,107	17,106	17,106	17,106
16. Reserves excluding Revaluation Reserve	-	-	-	677,452
17. Analytical Ratios				
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%)				
Under Basel III	15.16	15.14	14.27	15.14
(iii) Earnings per Share (EPS) (in ₹)				
(a) Basic and diluted EPS before Extra ordinary Items	2.57*	3.24*	1.24*	9.81
(b) Basic and diluted EPS after Extra ordinary Items	2.57*	3.24*	1.24*	9.81
(iv) NPA Ratios				
a) Gross NPA	101,643	108,741	148,325	108,741
b) Net NPA	30,389	32,156	37,362	32,156
c) % of Gross NPA	2.22	2.46	3.51	2.46
d) % of Net NPA	0.68	0.74	0.91	0.74
(v) Return on Assets (%)	0.30*	0.38*	0.15*	1.20
18. Public Shareholding:				
Number of Shares (in Lakhs)	8,365.62	8,342.86	8,383.90	8,342.86
Percentage of shareholding #	97.80	97.54	98.02	97.54
19. Promoters and Promoter group share holding				
(a) Pledged/Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b) Non-encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL

* Not annualised
# excludes shares held by custodian against which Global Depository Receipts issued.

THE FEDERAL BANK LTD. ALUVA HEAD OFFICE

FOR IDENTIFICATION PURPOSES - DELOITTE HASKINS & SELLS - CHARTERED ACCOUNTANTS - KOCHI

M. P. CHITALE & CO. CHARTERED ACCOUNTANTS

Segment Information@

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Audited (Refer note 7)	Unaudited	Audited
Segment Revenue:				
Treasury	53,430	55,930	53,376	211,792
Corporate/Wholesale Banking	55,626	47,735	57,985	223,340
Retail Banking	82,931	86,627	74,580	314,658
Other Banking operations	817	11,420	964	14,203
Unallocated	-	-	-	-
Total Revenue	**192,804**	**201,712**	**186,905**	**763,993**
Less: Inter Segment Revenue	-	-	-	-
Income from Operations	**192,804**	**201,712**	**186,905**	**763,993**
Segment Results (net of provisions):				
Treasury	7,881	2,003	10,721	14,990
Corporate/Wholesale Banking	12,503	4,087	(4,957)	29,162
Retail Banking	12,445	20,033	9,151	66,346
Other Banking operations	415	10,807	860	12,180
Unallocated	(299)	(429)	(231)	(1,479)
Profit before tax	**32,945**	**36,501**	**15,544**	**121,199**
Capital employed:				
Treasury	274,704	262,520	279,913	262,520
Corporate/Wholesale Banking	97,932	108,720	106,775	108,720
Retail Banking	132,320	152,266	124,392	152,266
Other Banking operations	1,430	1,539	1,860	1,539
Unallocated	210,729	170,014	134,093	170,014
Total	**717,115**	**695,059**	**647,033**	**695,059**

@ For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the revised RBI guidelines. The Bank mainly operates in India.

Notes:

1 The above financial results, subjected to Limited Review by statutory central auditors, have been taken on record by the Audit Committee and approved by the Board of Directors at their meeting on 16th July 2014.

2 As a prudent policy, the Bank holds provisions for Non Performing Assets over and above the minimum required under the Reserve Bank of India (RBI) norms. Further, provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures and provision for restructured advances has been made as per RBI guidelines.

3 The Pension liability arising on exercise of second option by employees (other than separated/retired employees) is being amortized equally over a period of 5 years commencing from the year ended on 31.03.2011, and accordingly an amount of ₹ 842 Lakhs, being the proportionate liability in respect thereof, for the quarter ended 30.06.2014 have been charged to Profit and Loss Account and the balance amount of ₹ 2526 lakhs is carried forward to be amortised during the ensuing quarters of the year as permitted by the Reserve Bank of India vide letter No. DBOD.BP.BC.15896/21.04.018/2010-11 dated 08th April,2011.

4 RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013 on Basel III Capital Regulations contains guidelines on certain Pillar 3 disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: http://www.federalbank.co.in/regulatory-disclosures. These disclosures have not been subjected to review by the statutory central auditors of the bank.

THE FEDERAL BANK LTD. ALUVA HEAD OFFICE

FOR IDENTIFICATION PURPOSES DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS 682 016

M. P. CHITALE & CO. CHARTERED ACCOUNTANTS

5 Number of Investor complaints received and disposed off during the quarter ended 30th June 2014:

a) Pending at the beginning of the quarter	: NIL
b) Received during the quarter	: 11
c) Disposed off during the quarter	: 11
d) Pending at the end of the quarter	: NIL

6 During the quarter ended 30th June 2014, the Bank had allotted 37920 Shares pursuant to the exercise of stock options by certain employees.

7 The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of financial year 2013-14 and the published year to date figures upto December 31, 2013.

8 Previous period/ year figures have been regrouped / reclassified, where necessary to conform to current period classification.

KOCHI
16th July 2014

SHYAM SRINIVASAN
MANAGING DIRECTOR & CEO

THE FEDERAL BANK LTD * ALUVA * HEAD OFFICE

FOR IDENTIFICATION PURPOSES * DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS * KOCHI 682 016

M. P. CHITALE & CO. * CHARTERED ACCOUNTANTS