

SD/ 24 / /2016

Secretarial Department
30.4.2016.

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir,

As required under the Listing Agreement entered into by us with your Stock Exchange and as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are forwarding the Audited Financial Results of the Bank for the period ended 31st March, 2016, which was approved at the Bank's Board of Directors meeting held today.

Kindly acknowledge

Thanking you,


Company Secretary



THE FEDERAL BANK LIMITED
REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101
(CIN: L65191KL1931PLC000368)
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(₹ in Lakhs)

Particulars	Quarter ended			Year ended		Consolidated figures for the year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited (Refer Note 12 below)	Unaudited	Audited (Refer Note 12 below)	Audited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	2,02,652	1,90,276	1,90,828	7,74,469	7,41,946	7,82,280	7,48,777
(a) Interest/discount on advances/bills	1,46,949	1,38,554	1,38,506	5,66,931	5,44,683	5,74,818	5,51,011
(b) Income on Investments	45,981	44,589	42,453	1,75,963	1,64,968	1,75,887	1,65,471
(c) Interest on balances with Reserve Bank of India and other inter bank funds	725	1,657	598	5,596	6,236	5,596	6,236
(d) Others	8,997	5,476	9,271	25,979	26,059	25,979	26,059
2. Other Income	22,686	18,331	30,600	78,638	87,831	78,655	87,854
3. TOTAL INCOME (1+2)	2,25,338	2,08,607	2,21,428	8,53,107	8,29,777	8,60,935	8,36,631
4. Interest expended	1,34,058	1,29,756	1,28,505	5,24,045	5,03,905	5,25,935	5,05,633
5. Operating Expenses (i)+(ii)	51,828	46,303	46,008	1,86,684	1,63,093	1,90,632	1,67,521
(i) Employees Cost	29,304	25,859	24,866	1,05,285	89,196	1,07,422	91,305
(ii) Other operating expenses	22,524	20,444	21,142	81,399	73,897	83,210	76,216
6. TOTAL EXPENDITURE (4+5) (excluding Provisions and Contingencies)	1,85,886	1,76,059	1,74,513	7,10,729	6,66,998	7,16,567	6,73,154
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	39,452	32,548	46,915	1,42,378	1,62,779	1,44,368	1,63,477
8. Provisions (other than Tax) and Contingencies	38,864	7,511	3,978	70,413	10,675	70,517	10,520
9. Exceptional Items	-	-	-	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	588	25,037	42,937	71,965	1,52,104	73,851	1,52,957
11. Tax expense	(438)	8,765	14,884	24,400	51,529	25,061	51,748
12. Net Profit from Ordinary Activities after tax (10-11)	1,026	16,272	28,053	47,565	1,00,575	48,790	1,01,209
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
14. Net Profit for the period (12-13)	1,026	16,272	28,053	47,565	1,00,575	48,790	1,01,209
15. Share in Profit/(Loss) of Associate	-	-	-	-	-	(148)	4,572
16. Consolidated Net Profit of the group (14+15)						48,642	1,05,781
17. Paid-up Equity Share Capital (Refer Note 10) (Face value ₹ 2/- per Equity Share)	34,379	34,367	17,133	34,379	17,133	34,379	17,133
18. Reserves excluding Revaluation Reserve	-	-	-	7,74,242	7,56,180	7,71,533	7,52,393
19. Analytical Ratios							
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%)							
Under Basel III	13.93	14.32	15.46	13.93	15.46	-	-
(iii) Earnings per Share (EPS) (in ₹) (Refer Note 10)							
(a) Basic EPS (before and after Extra ordinary Items)	0.06*	0.95*	1.64*	2.77	5.87	2.83	6.17
(b) Diluted EPS (before and after Extra ordinary Items)	0.06*	0.94*	1.62*	2.75	5.82	2.82	6.12
(iv) NPA Ratios							
a) Gross NPA	1,66,777	1,68,411	1,05,773	1,66,777	1,05,773		
b) Net NPA	95,001	87,610	37,327	95,001	37,327		
c) % of Gross NPA	2.84	3.15	2.04	2.84	2.04		
d) % of Net NPA	1.64	1.66	0.73	1.64	0.73		
(v) Return on Assets (%)	0.01*	0.19*	0.35*	0.57	1.32		

* Not Annualised



Segment Information@

(₹ in Lakhs)

Particulars	Quarter ended			Year ended		Consolidated figures for the year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited (Refer Note 12 below)	Unaudited	Audited (Refer Note 12 below)	Audited	Audited	Audited	Audited
Segment Revenue:							
Treasury	59,193	55,321	60,377	2,28,193	2,25,027	2,28,193	2,25,027
Corporate/Wholesale Banking	67,702	56,861	59,886	2,36,094	2,34,993	2,36,094	2,34,993
Retail Banking	92,787	95,416	96,621	3,80,964	3,57,797	3,88,792	3,64,651
Other Banking operations	5,656	1,009	4,544	7,856	11,960	7,856	11,960
Unallocated	-	-	-	-	-	-	-
Total Revenue	2,25,338	2,08,607	2,21,428	8,53,107	8,29,777	8,60,935	8,36,631
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Income from Operations	2,25,338	2,08,607	2,21,428	8,53,107	8,29,777	8,60,935	8,36,631
Segment Results (net of provisions):							
Treasury	3,172	2,721	9,623	15,851	34,218	15,851	34,218
Corporate/Wholesale Banking	(5,324)	2,936	3,190	1,814	33,399	1,814	33,399
Retail Banking	(2,062)	19,280	26,658	49,459	76,112	51,345	76,965
Other Banking operations	5,532	914	4,167	7,385	10,372	7,385	10,372
Unallocated	(730)	(814)	(701)	(2,545)	(1,997)	(2,545)	(1,997)
Profit before tax	588	25,037	42,937	71,964	1,52,104	73,851	1,52,957
Capital employed:							
Treasury	2,50,922	3,40,276	2,57,003	2,50,922	2,57,003	2,50,922	2,57,003
Corporate/Wholesale Banking	1,52,771	1,00,711	1,33,845	1,52,771	1,33,845	1,52,771	1,33,845
Retail Banking	2,01,481	1,44,191	1,96,520	2,01,481	1,96,520	1,98,772	1,92,734
Other Banking operations	2,656	7,070	2,432	2,656	2,432	2,656	2,432
Unallocated	2,01,292	2,30,118	1,84,013	2,01,292	1,84,013	2,01,292	1,84,013
Total	8,09,122	8,22,366	7,73,813	8,09,122	7,73,813	8,06,413	7,70,027

15. For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the revised RBI guidelines. The Bank mainly operates in India.

Notes:

1 Statement of Assets and Liabilities of the bank as on March 31, 2016 is given below:

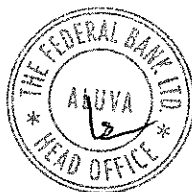
(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2016 Audited	As at 31.03.2015 Audited	As at 31.03.2016 Audited	As at 31.03.2015 Audited
CAPITAL AND LIABILITIES				
Capital	34,379	17,133	34,379	17,133
Reserves and Surplus	7,74,743	7,56,680	7,72,033	7,52,894
Deposits	79,17,171	70,82,499	79,17,090	70,82,269
Borrowings	2,17,656	2,30,825	2,29,832	2,39,298
Other Liabilities and Provisions	1,99,054	1,97,911	2,02,105	1,99,235
Total	91,43,003	82,85,048	91,55,439	82,90,829
ASSETS				
Cash and Balances with Reserve Bank of India	3,77,454	3,37,954	3,77,696	3,38,198
Balance with Banks and Money at Call and Short Notice	1,64,527	1,40,045	1,64,618	1,40,246
Investments	22,21,749	20,56,882	21,98,247	20,34,944
Advances	58,09,014	51,28,499	58,41,977	51,52,919
Fixed Assets	51,998	46,663	52,364	47,268
Other Assets	5,18,261	5,75,004	5,20,537	5,77,254
Total	91,43,003	82,85,048	91,55,439	82,90,829



- 2 The above Audited Financial Results for the quarter and year ended March 31, 2016 were reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on April 30, 2016. These Results have been subjected to "Audit" by the Statutory Central Auditors of the Bank and an unqualified report has been issued by them.
- 3 The Bank has made provision for Non Performing Assets as stipulated under Reserve Bank of India (RBI) norms. Further, provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures and provision for restructured advances have been made as per RBI guidelines.
- 4 In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III Capital Regulations dated July 01, 2015 and RBI Circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards amendments', Banks are required to make Pillar 3 disclosure requirements including Leverage Ratio disclosure requirements that are to be made along with the publication of Financial Results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to audit by the Statutory Central Auditors of the Bank.
- 5 Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange and derivative transactions, selling of Third party products, profit / loss on sale of investments (net), recoveries from accounts written off.
- 6 Pursuant to RBI Circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015, the Bank has, effective from September 30, 2015 included its deposits placed with NABARD, SIDBI, and NHB on account of shortfall in lending to priority sector under 'Other Assets'. Hitherto these were included under 'Investments' and Interest income thereon was included under 'Interest Earned - Income on Investments'. Arising out of regrouping in line with the above mentioned RBI guidelines, interest income on deposits placed with NABARD, SIDBI and NHB is included under 'Interest Earned - Others'. Figures for the previous periods / year have been regrouped / reclassified to conform to current period classification. The above change in classification has no impact on the profit of the Bank for the quarter and year ended March 31, 2016.
- 7 As per the directions given by RBI, the Bank has completed the Review of certain loan accounts and their classifications within the time frame stipulated as on 31 March, 2016.
- 8 The Board of Directors have recommended a dividend of 35% i.e. ₹ 0.70/- per Equity Share on face value of ₹ 2/- each for the year 2015-16 (previous year 110% i.e ₹ 2.20 per Equity Share) subject to the approval of the members at the ensuing Annual General Meeting.
- 9 During the quarter and year ended March 31, 2016, the Bank allotted 5,96,500 and 43,46,441 Equity Shares respectively, pursuant to the exercise of stock options by certain employees.
- 10 The shareholders of the Bank had approved the issue of Bonus Shares at the Annual General Meeting held on June 29, 2015, in the Ratio of 1:1 for Shares held as on the record date of July 9, 2015. Pursuant to which 85,79,45,206 fully paid up Equity Shares had been allotted by the bank as bonus shares and One Global Depository share (GDS) had been issued as bonus for every GDS held to the existing holders as on the record date. Consequently, as per the extant ESOS 2010 Scheme bonus options had been provided to the existing ESOS option holders and the exercise price had been adjusted accordingly. The earnings per share have been adjusted for previous periods / year in accordance with Accounting Standard 20, Earnings per share.
- 11 During the year ended March 31, 2016, the Bank had assigned certain Non performing financial assets to Asset Reconstruction Companies. In terms of RBI Master Circular DBR.No.BP.BC.2/21.04.048/2015-16 on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances dated July 1, 2015, the shortfall arrived at by deducting sale consideration from the Net Book value of the financial assets, amounting to ₹ 12,214.15 Lakhs (₹ 7,829.27 Lakhs upto the period ended December 31, 2015), is amortised over a period of two years. Accordingly, the bank has charged to the profit and loss account an amount of ₹ 2,168.29 Lakhs (₹ 1,291.31 Lakhs for the quarter ended December 31, 2015) for the Quarter and ₹ 3,541 Lakhs during the year ended March 31, 2016 respectively and the balance of ₹ 8,673.15 Lakhs will be amortised over the next four quarters.
- 12 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- 13 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Kochi
April 30, 2016



SHYAM SRINIVASAN
MANAGING DIRECTOR & CEO
(DIN: 02274773)

Deloitte Haskins & Sells

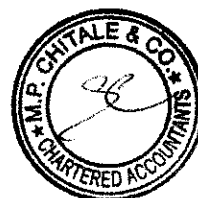
Chartered Accountants
Willmont Park Business Centre
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Tel: +91 484 2353694
Fax: +91 484 2380094

M P Chitale & Co.

Chartered Accountants
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Tel: +91-22-22651186
Fax: +91-22-22655334

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF THE FEDERAL BANK LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **THE FEDERAL BANK LIMITED** ("the Bank") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements for the year ended 31st March, 2016 prepared in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949, Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable to banks, other accounting principles generally accepted in India and the Guidelines issued by the Reserve Bank of India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, and evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the audit reports received from the Branch Auditors for the 1221 branches / offices audited by them, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) the standalone financial results give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Bank for the year ended 31st March, 2016.



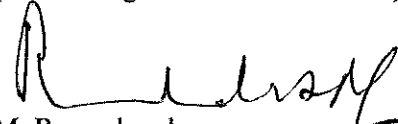
4. The Statement includes the standalone financial results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the three quarters ended 31st December, 2015 of the current financial year, which were previously subjected to limited review by us.

Emphasis of Matter

5. Attention is drawn to Note No.11 of the Statement regarding deferment of shortfall of Rs.122.14 Crore arising from the sale of certain non-performing assets during the year ended 31st March, 2016 in terms of RBI Master Circular DBR. No. BP. BC. 2/21. 04. 048/2015-16 on Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to advances, dated July 1, 2015, and the unamortised balance as at 31st March, 2016 is Rs.86.73 Crore.

Our report is not qualified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)

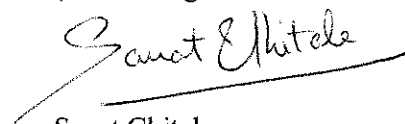


M. Ramachandran
Partner
(Membership No.16399)

KOCHI, 30 April, 2016.



For **M P CHITALE & CO.**
Chartered Accountants
(Firm's Registration No. 101851W)



Sanat Chitale
Partner
(Membership No.143700)



**Deloitte
Haskins & Sells**

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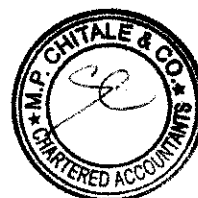
**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
THE FEDERAL BANK LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **THE FEDERAL BANK LIMITED** ("the Bank") and its subsidiary (the Bank and its subsidiary together referred to as "the Group") and its share of loss of its associate for the year ended 31st March, 2016 ("the Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, and evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of the subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs.64,194 Lakhs as at 31st March, 2016, total revenues of Rs.8,948 Lakhs for the year ended 31st March, 2016, and total profit after tax of Rs.1,225 Lakhs for the year ended 31st March, 2016, as considered in the consolidated financial results. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.
4. The consolidated financial results also include the Group's share of loss after tax of Rs.148 Lakhs for the year ended 31st March, 2016, as considered in the consolidated financial results, in respect of an associate, based on its unaudited financial statements. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited financial statements as certified by the Management of that associate. In our opinion and according to the



information and explanations given to us by the Management, these financial statements are not material to the Group. Our opinion on the Statement is not modified in respect of our reliance on the financial statements certified by the Management.

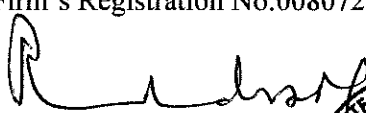
5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor as referred to in paragraph 3 above, the Statement:
- includes the results of Fedbank Financial Services Limited.
 - is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2016.
6. The Statement includes the results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year ended 31st March, 2016 and the published year to date figures up to the third quarter ended 31st December, 2015 which were subject to limited review by us.

Emphasis of Matter

7. Attention is drawn to Note No.11 of the Statement regarding deferment of shortfall of Rs.122.14 Crore arising from the sale of certain non-performing assets during the year ended 31st March, 2016 in terms of RBI Master Circular DBR. No. BP. BC. 2/21. 04. 048/2015-16 on Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to advances, dated July 1, 2015, and the unamortised balance as at 31st March, 2016 is Rs.86.73 Crore.

Our report is not qualified in respect of this matter.

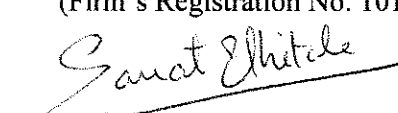
For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)

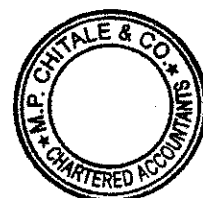

M. Ramachandran
Partner
(Membership No.16399)



KOCHI, April, 2016.

For **M P CHITALE & CO.**
Chartered Accountants
(Firm's Registration No. 101851W)

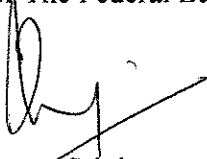

Sanat Chitale
Partner
(Membership No.143700)

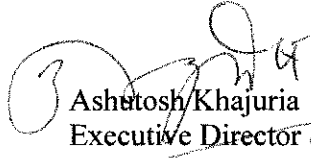


FORM A

1.	Name of the Company	:	The Federal Bank Limited
2.	Annual standalone financial statements for the year ended	:	31 st March, 2016
3.	Type of Audit observation	:	Emphasis of Matter
4.	Frequency of observation	:	First time

5. For The Federal Bank Limited


Shyam Srinivasan
Managing Director & CEO

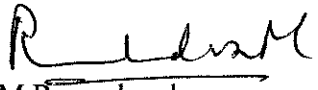

Ashutosh Khajuria
Executive Director & CFO


Grace Elizabeth Koshie
Audit Committee Chairperson

Place : Kochi
Date : 30th April, 2016

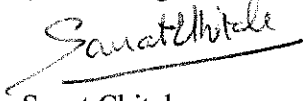
Refer our Audit Report dated 30th April, 2016 on the Standalone Audited Financial Results of the Bank for the Quarter and Year ended 31st March, 2016.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)


M Ramachandran
Partner
(Membership No.16399)

Place : Kochi
Date : 30th April, 2016

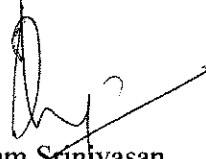
For **M P Chitale & Co.**
Chartered Accountants
(Firm's Registration No. 101851W)

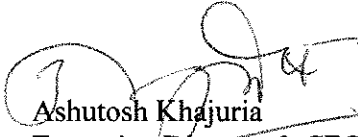

Sanat Chitale
Partner
(Membership No. 143700)

FORM A

1.	Name of the Company	:	The Federal Bank Limited
2.	Annual consolidated financial statements for the year ended	:	31 st March, 2016
3.	Type of Audit observation	:	Emphasis of Matter
4.	Frequency of observation	:	First time

5. For The Federal Bank Limited


Shyam Srinivasan
Managing Director & CEO


Ashutosh Khajuria
Executive Director & CFO


Grace Elizabeth Koshie
Audit Committee Chairperson

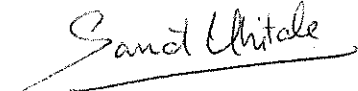
Place : Kochi
Date : 30th April, 2016

Refer our Audit Report dated 30th April, 2016 on the Consolidated Audited Financial Results of the Bank for the year ended 31st March, 2016.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)


M Ramachandran
Partner
(Membership No.16399)

For **M P Chitale & Co.**
Chartered Accountants
(Firm's Registration No. 101851W)


Sanat Chitale
Partner
(Membership No. 143700)

Place : Kochi
Date : 30th April, 2016