

September 23, 2011

✓ The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs

Re: Intimation regarding redemption of Unsecured Foreign Currency Convertible Bonds ("Bonds")

Fame India Limited ("the **Company**") had outstanding Bonds as per the following details, issued by the Company in April, 2006:

- US \$ 9,000,000 Zero Coupon Series A Bonds, with maturity value of US \$ 12,330,900 due for redemption in April 2011
- US \$ 4,000,000 Series B Bonds carrying coupon of 0.50% per annum, with maturity value of US \$ 5,627,600 due for redemption in April 2011

We wish to inform you that the Company has successfully redeemed the entire outstanding Bonds, at an aggregate discount of 18% to the original maturity value of the Bonds, after obtaining the consent of the Bond-holders to accept the payment as full and final settlement of all their rights under the terms of the issue of the Bonds, and with due regulatory approvals, including permission of the Reserve Bank of India.

You may please note that further to the relevant redemption payment having been made by the Company, the Bonds now stand fully redeemed and discharged and the Company has no further liabilities on account of the said Bonds.

Please let us know if you require any further information in this regard.

Yours sincerely



(Suratha Satpathy)
Company Secretary
FAME INDIA LIMITED

