

June 23, 2017

To,

National Stock Exchange of India Limited,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Phone No.: + 91 22 2659 8148
Fax No.: + 91 22 2659 8120
Email: cc_nse@nse.co.in; cmllist@nse.co.in; takeover@nse.co.in

Sub: Disclosure pursuant to Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Unit: Fairchem Speciality Limited
ISIN: INE959A01019/ Symbol: FAIRCHEM

Dear Sir/Madam,

As on date 18,304,068 (eighteen million, three hundred four thousand, sixty eight) equity shares of Fairchem Speciality Limited and 738,760 (seven hundred thirty eight thousand seven hundred sixty) compulsorily convertible preference shares (held by the companies as set out in the table below), constituting 48.87% of the paid-up share capital of Fairchem Speciality Limited on a fully diluted basis, are encumbered. Such encumbrance has been created as a result of the encumbrance over 6,198,074 (six million, one hundred ninety eight thousand, seventy four) equity shares held by the companies as set out in the table below in Adi Finechem Limited (to which Fairchem Speciality Limited is a successor entity), pursuant to the indirect pledge created in respect of the companies as set out in the table below which was created on September 16, 2016.

This is to inform you that, on June 21, 2017, the encumbrance has been released. The current shareholding details are provided in the table below.

The disclosure as required under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed.

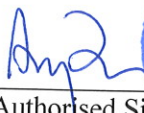
Name of Shareholder	Number of Shares Encumbered at the time of creation of Encumbrance	Current Shareholding	Date of Creation of Encumbrance	Date of Release of Encumbrance
FIH Mauritius Investments Ltd	6,194,824 (six million, one hundred ninety four thousand, eight hundred twenty four) equity shares of Fairchem Speciality Limited.	18,304,068 (Eighteen Million Three Hundred Four Thousand Sixty Eight) equity shares of the TC 738,760 (Seven	September 16, 2016	June 21, 2017

		Hundred Thirty Eight Thousand Seven Hundred Sixty) Compulsorily convertible preference shares		
FIH Private Investments Ltd	3,250 (three thousand two hundred fifty) equity shares Fairchem Speciality Limited.	3,250 (three thousand two hundred fifty) equity shares Fairchem Speciality Limited.	September 16, 2016	June 21, 2017

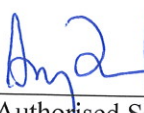
Kindly take the above on record.

Thank you.

Yours faithfully,



 Authorised Signatory
 On behalf of FIH Mauritius Investments Ltd



 Authorised Signatory
 On behalf of FIH Private Investments Ltd

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Fairchem Speciality Ltd. (earlier known as Adi Finechem Limited) ("TC")

Names of the stock exchanges where the shares of the target company are listed i. BSE Limited
ii. National Stock Exchange of India Limited
iii. Ahmedabad Stock Exchange#

Date of reporting June, 23, 2017

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked Promoter: FIH Mauritius Investments Ltd ("Promoter")
PAC: FIH Private Investments Ltd. ("PAC")

Details of the creation of encumbrance: Date of Release - June 21, 2017

Date of release - June 21, 2017													
Details of events pertaining to encumbrance													
(3)													
Promoter holding already encumbered (2)													
Promoter holding in the target company (1)													
Name of the promoter (s) or PACs with him*													
Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}													

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over the shares of FIH Private Investments Ltd (“**FIH Private**”) by FIH Mauritius, in Mauritius in favour of The Bank of Nova Scotia (the “**Administrative Agent**”). FIH Mauritius and FIH Private in turn hold shares as specified in the disclosure above in TC.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

