



BIRLA CORPORATION LIMITED

1, SHAKESPEARE SARANI, 2ND FLOOR, KOLKATA - 700 071

Phone : (033) 6603 3300 / 01 / 02, Fax : (033) 2288 4426

E-mail : coordinator@birlacorp.com; Website : www.birlacorporation.com

Ref. No. 74G/

August 12, 2017

Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,

Dalal Street, Fort,

Mumbai- 400 001

Fax No. (022) 2272 2037/2039/2041/2061/3121/3719

The Manager

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block G,

Bandra-Kurla Complex, Bandra (East),

Mumbai- 400 051

Fax No. (022) 2659 8237/38/8348

Dear Sir,

Re: Unaudited Financial Results (Standalone and Consolidated) and Limited Review Report(s) for the quarter ended on 30th June, 2017

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2017. The said results were reviewed by the Audit Committee at their Meeting held on 11th August, 2017 and approved by the Board of Directors of the Company at their Meeting held on 12th August, 2017. The Board Meeting commenced at 11.00 a.m. and concluded at 3.15 p.m.

The Auditors of the Company M/s. V. Sankar Aiyar & Co, have reviewed the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2017 and have given Limited Review Report(s) (Standalone and Consolidated) dated 12th day of August, 2017. Copies of the said Limited Review Report(s) are enclosed for your records, which we hope you will find in order.

Thanking you,

Yours faithfully
For **BIRLA CORPORATION LIMITED**

(ADITYA SARAOGI)
CHIEF FINANCIAL OFFICER

Encls: As above

REGISTERED OFFICE : Birla Building, 9/1 R. N. Mukherjee Road, Kolkata - 700 001

Phone : (033) 2210 6991, 6603 6777 / 726, Fax : (033) 2248 2872 / 7988, CIN : L01132WB1919PLC003334

E-mail : coordinator@birlacorp.com, Website : www.birlacorporation.com



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ in lacs)				
Particulars	Consolidated			
	Quarter ended 30th June'17 (Unaudited)	Quarter ended 31st Mar.'17 (Unaudited)	Quarter ended 30th June'16 (Unaudited)	Year ended 31st Mar'17 (Audited)
Income				
1 Revenue from operations	166774	164013	104612	498122
2 Other income	1605	4159	4298	14654
3 Total income (1+2)	168379	168172	108910	512776
Expenses				
a) Cost of materials consumed	19629	20122	14839	66455
b) Purchases of stock-in-trade	78	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(903)	1071	(455)	1443
d) Employee benefit expenses	8455	8909	6046	30626
e) Finance costs	9369	9016	2247	27679
f) Depreciation and amortisation expenses	8319	7974	3800	25550
g) Power & fuel	35424	31148	19948	96843
h) Transport & Forwarding Expenses				
- On finished products	28337	28076	16500	80431
- On internal material transfer	6207	5927	3861	18384
i) Stores, Spare Parts and Packing Materials	9876	9920	7461	34603
j) Excise Duty	20896	20272	13954	63355
k) Other Expenses	14732	15083	8698	43695
4 Total expenses	160419	157518	96899	489064
5 Profit before exceptional items and tax	7960	10654	12011	23712
6 Exceptional Item	1248	682	-	682
7 Profit before Tax	6712	9972	12011	23030
8 Tax Expenses				
-Current Tax	922	(1)	2691	1294
-Deferred Tax	1469	(147)	(124)	(211)
9 Net Profit for the period before share in profit of Associates and non-controlling interest	4321	10120	9444	21947
10 Less : Share of Profit/(Loss) of Associates(Net of Tax Expenses)	-	-	-	-
11 Profit for the year	4321	10120	9444	21947
12 Profit attributable to:				
Owners of the Parent	4321	10120	9444	21946
Non Controlling Interest	-	-	-	1
13 Other Comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	688	4228	2458	9490
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(371)	(866)	-	(2011)
B. (i) Items that will be reclassified to Profit or Loss	(27)	78	44	112
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	3	(38)	(10)	(38)
Other Comprehensive Income for the period (Net of Tax)	293	3402	2492	7553
Other Comprehensive Income attributable to:				
Owners of the Parent	293	3402	2492	7553
Non Controlling Interest	-	-	-	-
14 Total Comprehensive Income for the Period	4614	13522	11936	29500
Total Comprehensive Income attributable to:				
Owners of the Parent	4614	13522	11936	29499
Non Controlling Interest	-	-	-	1
15 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701
16 Other Equity				322798
17 Basic and Diluted Earnings Per Share for the period (₹)	5.61	13.14	12.26	28.50

Notes:

- The figures for three months ended 31st March, 2017, are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto nine months of the relevant financial year.
- Exceptional item represents Entry Tax liability under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the period 2012-13 to 2016-17 pertaining to the State of West Bengal, which has been settled and paid by the parent company during the Quarter ended 30th June, 2017 under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 introduced by the Government of West Bengal.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- In view of acquisition of Reliance Cement Company Pvt. Ltd. ("RCCPL") as wholly owned subsidiary from 22nd August 2016, the consolidated financial results for the Quarter ended 30th June 2017 are not comparable with corresponding period.
- (a) The above results were reviewed by the Audit Committee on 11th August, 2017 and taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2017. The above results have been reviewed by the Statutory Auditors of the Company.
 (b) Key Standalone financial information:

Particulars	Quarter Ended			Year Ended
	30th June'17 (Unaudited)	31st Mar.'17 (Unaudited)	30th June'16 (Unaudited)	31st Mar'17 (Audited)
Total Income	112661	110500	108906	398555
Net Profit before Tax	3486	5676	11998	22252
Net Profit after Tax	2780	5915	9433	21400

For Birla Corporation Limited

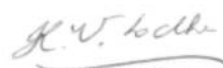
H. V. Lodha
 (HARSH V. LODHA)

Chairman

DIN 00394094

Kolkata

12th August, 2017

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(₹in lacs)				
Consolidated				
	Quarter Ended 30/06/2017 Unaudited	Quarter Ended 31/03/2017 Unaudited	Quarter Ended 30/06/2016 Unaudited	Year Ended 31/03/2017 (Audited)
1. Segment Revenue				
a. Cement	159231	154562	98342	464292
b. Jute	7330	9254	5920	32762
c. Others	213	197	350	1068
Total	166774	164013	104612	498122
Less : Inter Segment Revenue	-	-	-	-
Net Sales	166774	164013	104612	498122
2. Segment Result				
(Profit before Interest and Tax)				
a. Cement	16296	16041	10854	40959
b. Jute	156	263	493	2307
c. Others	(42)	(124)	(17)	(214)
Total	16410	16180	11330	43052
Less : (i) Interest	9369	9016	2247	27679
(ii) Other un-allocable expenditure net off un-allocable income.	329	(2808)	(2928)	(7657)
Profit before Tax	6712	9972	12011	23030
3. Segment Assets				
a. Cement	878006	860628	306987	860628
b. Jute	15554	15659	15480	15659
c. Others	3038	2779	2718	2779
d. Unallocated Assets	103638	100972	241964	100972
Total	1000236	980038	567149	980038
4. Segment Liabilities				
a. Cement	149017	139355	75880	139355
b. Jute	2593	2142	2479	2142
c. Others	236	299	313	299
d. Unallocated Liabilities	510505	507741	181116	507741
Total	662351	649537	259788	649537
Note:				
The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.				
"In view of acquisition of Reliance Cement Company Pvt Ltd. ("RCCPL") as wholly owned subsidiary from 22nd August 2016, the consolidated financial result for the quarter ending 30th June, 2017 are not comparable with corresponding period".				
For Birla Corporation Limited				
 (HARSH V. LODHA) Chairman DIN 00394094				
Kolkata 12th August, 2017				



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

Limited Review Report to the Board of Directors of
BIRLA CORPORATION LIMITED
for the quarter ended 30th June, 2017

We have reviewed the accompanying statement of un-audited consolidated financial results of Birla Corporation Limited ("the Holding Company") and its subsidiaries ("the Holding Company and its subsidiaries together referred to as "the Group") and associates for the quarter ended 30th June, 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors in their meeting held on 12th August, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result of following entities:

- i) Birla Corporation Limited (BCL) (Holding Company)
- ii) Reliance Cement Company Private Limited (100% subsidiary of BCL)
- iii) Birla Jute Supply Company Limited (100% subsidiary of BCL)
- iv) Talavadi Cements Limited (98.01% subsidiary of BCL)
- v) Lok Cements Limited (100% subsidiary of BCL)
- vi) Budge Budge Floor Coverings Limited (100% subsidiary of BCL)
- vii) Birla (Cement) Assam Limited (100% subsidiary of BCL)
- viii) M.P. Birla Group Services Private Limited (100% subsidiary of BCL)
- ix) Birla Readymix Private Limited (Associate of BCL)
- x) Birla Odessa Industries Private Limited (Associate of BCL)

We did not review the financial results of six subsidiaries whose financial results (before consolidation adjustments) reflect total revenue of Rs. 15 lakhs for the quarter ended 30th June, 2017. The results of these subsidiaries are based on the financial results as certified by the respective management which are neither audited nor have been subjected to limited review.





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202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

The Consolidated financial results also include the Group's share of profit/(loss) of Rs. nil for the quarter ended 30th June, 2017 in respect of two associates. The results of the associates are based on the financial results as certified by the respective management which are neither audited nor have been subjected to limited review.

The Consolidated financial results include figures related to the year ended 31st March, 2017 which were audited by another auditor and the unaudited figures for the quarters ended 31st March, 2017 and 30th June, 2016 in so far as they relate to the holding company were reviewed by another auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W



M. S. Balachandran
Partner (M.No.024282)

Place: *Hazari bagh.*
Dated: 12th August, 2017



BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

CIN-L01132WB1919PLC003334

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Particulars	(₹ in lacs)			
	Quarter ended 30th June'17 (Unaudited)	Quarter ended 31st Mar.'17 (Unaudited)	Quarter ended 30th June'16 (Unaudited)	Year ended 31st Mar'17 (Audited)
Income				
1 Revenue from operations	110764	106512	104612	384102
2 Other income	1897	3988	4294	14453
3 Total income (1+2)	112661	110500	108906	398555
Expenses				
a) Cost of materials consumed	15484	16237	14865	58937
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1334	1654	(455)	2527
c) Employee benefit expenses	6548	7138	6046	26453
d) Finance costs	3980	3579	2247	13923
e) Depreciation and amortisation expenses	3579	3544	3793	14719
f) Power & fuel	22664	19966	19948	72411
g) Transport & Forwarding Expenses				
- On finished products	19243	18271	16500	62463
- On internal material transfer	4560	3784	3861	13401
h) Stores, Spare Parts and Packing Materials	7018	6889	7461	27928
i) Excise Duty	14146	13310	13954	49590
j) Other Expenses	9371	9770	8688	33269
4 Total expenses	107927	104142	96908	375621
5 Profit before exceptional items and tax	4734	6358	11998	22934
6 Exceptional Item	1248	682	-	682
7 Profit before Tax	3486	5676	11998	22252
8 Tax Expenses				
-Current Tax	330	(3)	2687	1283
-Deferred Tax	376	(236)	(122)	(431)
9 Net Profit for the period	2780	5915	9433	21400
10 Other Comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	688	4165	2458	9427
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(371)	(867)	-	(2012)
B. (i) Items that will be reclassified to Profit or Loss	(27)	79	44	112
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	3	(38)	(10)	(38)
11 Total Comprehensive Income for the Period	3073	9254	11925	28889
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701
13 Other Equity				309712
14 Basic and Diluted Earnings Per Share for the period (₹)	3.61	7.68	12.25	27.79

Notes:

- The figures for three months ended 31st March, 2017, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- Exceptional item represents Entry Tax liability under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the period 2012-13 to 2016-17 pertaining to the State of West Bengal, which has been settled and paid by the company during the Quarter ended 30th June, 2017 under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 introduced by the Government of West Bengal.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee on 11th August, 2017 and taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2017. The above results have been reviewed by the Statutory Auditors of the Company.

For Birla Corporation Limited

H. V. Lodha

(HARSH V. LODHA)

Chairman

DIN 00394094

Kolkata

12th August, 2017

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(₹in lacs)				
	Standalone			
	Quarter Ended 30/06/2017 Unaudited	Quarter Ended 31/03/2017 Unaudited	Quarter Ended 30/06/2016 Unaudited	Year Ended 31/03/2017 (Audited)
1. Segment Revenue				
a. Cement	103221	97061	98342	350272
b. Jute	7330	9254	5920	32762
c. Others	213	197	350	1068
Total	110764	106512	104612	384102
Less : Inter Segment Revenue	-	-	-	-
Net Sales	110764	106512	104612	384102
2. Segment Result				
(Profit before Interest and Tax)				
a. Cement	7320	6722	10870	26057
b. Jute	154	261	491	2308
c. Others	(40)	(121)	(14)	(214)
Total	7434	6862	11347	28151
Less : (i) Interest	3980	3579	2247	13923
(ii) Other un-allocable expenditure net off un-allocable income.	(32)	(2393)	(2898)	(8024)
Profit before Tax	3486	5676	11998	22252
3. Segment Assets				
a. Cement	308010	295475	306412	295475
b. Jute	15551	15370	15478	15370
c. Others	2842	2779	2538	2779
d. Unallocated Assets	339464	328097	242645	328097
Total	665867	641721	567073	641721
4. Segment Liabilities				
a. Cement	101743	94493	75878	94493
b. Jute	2593	2140	2479	2140
c. Others	235	299	312	299
d. Unallocated Liabilities	238036	227376	181036	227376
Total	342607	324308	259705	324308
The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.				
For Birla Corporation Limited				
 (HARSH V. LODHA) Chairman DIN 00394094				
Kolkata 12th August, 2017				



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CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of
BIRLA CORPORATION LIMITED
for the quarter ended 30th June, 2017

We have reviewed the accompanying statement of un-audited standalone financial results of Birla Corporation Limited ("the Company"), for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th August, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The standalone financial results include figures related to the year ended 31st March, 2017 which were audited by another auditor and the unaudited figures for the quarters ended 31st March, 2017 and 30th June, 2016 were reviewed by another auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: *Hazari bag*
Dated: 12th August, 2017

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W


(M.S. Balachandran)
Partner (M.No.024282)