future ventures
mentor. entrepreneurs

13th August, 2013

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FVIL

Dear Sir/Madam,

Sub: Financial Results (Un-audited) for the quarter ended 30th June, 2013.

Please note that the Board of Directors of the Company have at their meeting held on 13th August, 2013 *inter alia* considered and approved the Financial Results (Un-audited) for the quarter ended 30th June, 2013 alongwith Limited Review Report of the Statutory Auditors thereon.

A copy of Financial Results (Un-audited) and Limited Review Report for the quarter ended 30th June, 2013 is enclosed herewith.

Kindly take it on record and acknowledge receipt of the same.

Thanking you,

Yours truly,
For **Future Ventures India Limited**

Manoj Gagvani
Company Secretary & Head-Legal

Encl.: as above

Deloitte
Haskins & Sells

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai - 600 017

Tel : +91 (44) 6688 5000
Fax : +91 (44) 6688 5050

INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
FUTURE VENTURES INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Future Ventures India Limited** ("the Company") for the Quarter and Three Months ended 30/06/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Three Months Ended 30/06/2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No.008072S)

M K Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, August 13, 2013

Future Ventures India Limited

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd.,Jogeshwari (E.),Mumbai-60.
visit us at: www.futureventures.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 (Rs. In Lakhs)

PARTICULARS	For the Quarter ended June 30,2013 (Unaudited)	For the Quarter ended March 31,2013 # (Audited)	For the Quarter ended June 30,2012 (Unaudited)	For the Year ended March 31,2013 (Audited)
1 (a) Net Sales/Income from operations	9,075.39	31,432.98	1,531.47	35,381.94
(b) Other operating income	170.55	387.57	-	387.57
Total Income from Operations	**9,245.94**	**31,820.55**	**1,531.47**	**35,769.51**
2 Expenses				
(a) Cost of materials consumed	-	1,186.58	-	1,186.58
(b) Purchase of Stock in Trade	6,940.44	27,121.39	-	27,121.39
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	369.38	(2,499.52)	-	(2,499.52)
(d) Employee benefits expense	827.94	2,208.25	193.67	2,895.86
(e) Depreciation and Amortisation expense	491.03	1,573.83	0.75	1,575.80
(f) Other expenses	1,257.23	4,910.91	494.09	6,420.84
Total Expenses	**9,886.02**	**34,501.44**	**688.51**	**36,700.95**
3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items	**(640.08)**	**(2,680.89)**	**842.96**	**(931.44)**
4 Other Income	1.36	5.82	-	27.41
5 Profit / (Loss) before Finance Cost and Exceptional Items	**(638.72)**	**(2,675.07)**	**842.96**	**(904.03)**
6 Finance Costs	10.59	200.96	-	200.96
7 Profit / (Loss) from Ordinary Activities before tax	**(649.31)**	**(2,876.03)**	**842.96**	**(1,104.99)**
8 Tax expense	-	(459.36)	242.50	39.82
9 Net Profit /(Loss) for the period	**(649.31)**	**(2,416.67)**	**600.46**	**(1,144.81)**
10 Paid-up equity share capital (Face Value of Rs.6/- per share)	95,878.60	95,878.60	1,57,624.37	95,878.60
11 Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)				(1,617.26)
12 Basic and diluted earnings per share (EPS) not annualised other than year ended (in Rs.)	(0.04)	(0.15)	0.04	(0.07)
A. PARTICULARS OF SHAREHOLDING	**Quarter Ended June 30,2013**	**Quarter Ended March 31,2013**	**Quarter Ended June 30,2012**	**Year Ended March 31,2013**
1 Public shareholding ##				
- Number of shares	97,46,30,067	95,29,09,096	98,80,27,890	95,29,09,096
- Percentage of shareholding	60.99%	60.45%	62.68%	60.45%
2 Promoters and Promoter Group shareholding				
a) Pledged / Encumbered *				
- Number of shares	32,47,66,314	32,47,66,314	28,97,67,070	32,47,66,314
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.10%	52.10%	49.26%	52.10%
- Percentage of shares (as a % of the total share capital of the Company)	20.33%	20.60%	18.38%	20.60%
b) Non - encumbered				
- Number of shares	29,85,80,290	29,85,68,290	29,84,48,740	29,85,68,290
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.90%	47.90%	50.74%	47.90%
- Percentage of shares (as a % of the total share capital of the Company)	18.68%	18.95%	18.94%	18.95%

(*) The term 'Encumbrance' has the same meaning as assigned to it under regulation 28(3) of Securities and Exchange Board of India (Substantial Acquistion of Shares and Takeovers) Regulations,2011.

Number of Shares for Quarter Ended and Year Ended March 31, 2013 excludes 21,732,971 shares issued to the minority shareholders of Indus League Clothing Limited on June 7, 2013.

PARTICULARS	For the Quarter ended June 30,2013
B. INVESTOR COMPLAINTS / CORRESPONDENCES	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

DELOITTE HASKINS & SELLS * CHENNAI-17 * CHARTERED ACCOUNTANTS

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2013. The above results have been subjected to Limited Review by the statutory auditor.

2 Additional Disclosure in accordance with clause 43 of listing agreement for the quarter ended June 30, 2013

(Rs. In Lakhs)

Particulars for utilisation of funds for	Amount to be Utilised as per Prospectus	Reallocation vide shareholders resolution dated 4th March'2013 *	Revised Amount	Amount Utilised till June 30, 2013
To create, build, invest in or acquire, and operate Business Ventures	53135.56	604.26	53,739.82	47,553.43
General Corporate Purposes	17711.85	-	17,711.85	17,711.85
Issue Related Expenses	4152.59	(604.26)	3,548.33	3,548.33
Total	**75,000.00**	-	**75,000.00**	**68,813.61**

* Unutilised funds forming part of "Issue Related expenses" amounting to Rs.604.26 lakhs has been reallocated towards the object " To Create , build, invest in or acquire and operate Business Ventures" as disclosed in the prospectus vide resolution passed by the Shareholders at the Extra Ordinary General Meeting held on March 4, 2013

Balance unutilised funds are temporarily invested / held in Mutual Funds, Deposits, Intercorporate Deposits and Company's Bank Account.

3 The Composite Scheme of Arrangement and Amalgamation filed by the Company in respect of transfer of business and undertakings of Express Retail Services Private Limited and that of Think Fresh International Private Limited with the Company, as a going concern, with the H'ble High Court at Delhi, has been approved on July 25, 2013. Pending receipt of the certified copy of the Order, the said scheme has not become effective as on date, and accordingly, the above financial results have not been given effect of the same.

4 Segment Information

(Rs. In Lakhs)

PARTICULARS	For the Quarter ended June 30,2013 (Unaudited)	For the Quarter ended March 31,2013 (Audited)	For the Quarter ended June 30,2012 (Unaudited)	For the Year ended March 31,2013 (Audited)
1. Segment Revenue :				
a. Consumer products	8,371.66	31,217.22	-	31,217.22
b. Investment	886.73	840.10	1,531.47	4,810.65
Sub - Total	**9,258.39**	**32,057.32**	**1,531.47**	**36,027.87**
Add/(Less) : Intersegmental Revenue	(11.09)	(230.95)	-	(230.95)
Total Revenue	**9,247.30**	**31,826.37**	**1,531.47**	**35,796.92**
2. Segment Results (Profit/(Loss) before Tax and Interest)				
a. Consumer products	(1,151.29)	(2,794.38)	-	(2,794.38)
b. Investment	523.66	350.26	842.96	2,121.32
Sub - Total	**(627.63)**	**(2,444.12)**	**842.96**	**(673.06)**
Add/(Less) : Intersegmental Elimination	(11.09)	(230.95)	-	(230.97)
Sub - Total	**(638.72)**	**(2,675.07)**	**842.96**	**(904.03)**
Add/(Less) : Finance Cost	(10.59)	(200.96)	-	(200.96)
Total Profit Before Tax	**(649.31)**	**(2,876.03)**	**842.96**	**(1,104.99)**
3. Capital Employed (Segment Assets - Segment Liabilities)	**As at June 30, 2013**	**As at March 31, 2013**	**As at June 30, 2012**	**As at March 31, 2013**
a. Consumer products	25,018.83	34,276.69	-	34,276.69
b. Investment	67,853.82	59,259.08	1,56,994.56	59,259.08
Sub - Total	**92,872.65**	**93,535.77**	**1,56,994.56**	**93,535.77**
Other Un-allocable Assets Net of Un-allocable Liabilities	739.40	725.58	42.32	725.58
Total Capital Employed	**93,612.05**	**94,261.35**	**1,57,036.88**	**94,261.35**

5 The figures of the quarter ended March 31, 2013, are the balancing figures between the audited figures of the financial year ended March 31, 2013 and the published year to date figures upto the quarter ended December 31, 2012.

6 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. The effect to the Scheme of Arrangement and Amalgamationas approved by H'ble High Court, Bombay has been given effect in the results for last quarter of the previous financial year. Consequently, the results for the current quarter are not comparable with that of the corresponding previous quarter and quarter ended March 31, 2013.

7 The financial results will be available on the Company's website - www.futureventures.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Ventures India Limited

K.K.Rathi
Executive Director and CEO

Place: Mumbai
Date: August 13, 2013

DELOITTE HASKINS & SELLS CHENNAI-17 CHARTERED ACCOUNTANTS

Deloitte
Haskins & Sells

Chartered Acc
ASV N Ramana
52, Venkatnarayan
T. Nagar, Chennai - 6
Tel : +91 (44) 6688 500
Fax : +91 (44) 6688 5050

INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
FUTURE VENTURES INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Future Ventures India Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") and its share of the loss of its associates for the Quarter and Three Months ended 30/06/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

Company Name	Relationship
Future Ventures India Limited	Holding Company
Aadhaar Retailing Limited	Subsidiary
Future Consumer Enterprise Limited	Subsidiary
Future Consumer Products Limited	Subsidiary
Amar Chitra Katha Pvt Ltd (ACK and its Subsidiaries and Associate)	Subsidiary
IBH Books & Magazines Distributors Private Limited (ACK's Subsidiary)	Subsidiary's Subsidiary
ACK Edutainment Private Limited (ACK's Subsidiary)	Subsidiary's Subsidiary
ACK Eaglemoss Collectibles Publishing Private Limited (ACK's Subsidiary)	Subsidiary's Subsidiary
ACK Media Direct Private Limited (ACK's Subsidiary)	Subsidiary's Subsidiary
Karadi Tales Company Private Limited (ACK's Subsidiary)	Subsidiary's Subsidiary
Ideas Box Entertainment Private Limited (ACK's Subsidiary)	Subsidiary's Subsidiary
Karadi Path Education Company Private Limited (ACK's Associate)	Subsidiary 's Associate
Star and Sitara Wellness Private Limited	Subsidiary
Express Retail Services Private Limited (Express and its Subsidiary)	Subsidiary
Think Fresh International Private Limited (Express's Subsidiary)	Subsidiary's Subsidiary

Deloitte
Haskins & Sells

Company Name	Relationship
Capital Foods Exportts Private Limited (Capital Exportts and its Subsidiaries and Associate)	Associate
Capital Foods Limited (Capital Foods)	Associate's Subsidiary
Integrated Food Park Private Limited (Capital Foods' Subsidiary)	Associate's Subsidiary
Paradigm Services Private Limited (Capital Exportts' Associate)	Associate's Associate

4. We did not review the interim financial statements of 13 subsidiaries (including sub-subsidiaries) included in the consolidated financial results, whose interim financial statements reflect total revenues of Rs.7,259.71 Lakhs for the Quarter and Three Months ended 30/06/2013 and total loss after tax of Rs.1158.68 Lakhs for the Quarter and Three Months ended 30/06/2013, respectively, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss after tax of Rs. 10.73 Lakhs for the Quarter and Three Months ended 30/06/2013 as considered in the consolidated financial results, in respect of 1 associate, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Three Months Ended 30/06/2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No.008072S)

M K Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, August 13, 2013

Future Ventures India Limited

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd.,Jogeshwari (E.),Mumbai-60.
visit us at: www.futureventures.in

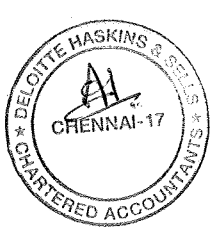
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 (Rs. In Lakhs)

PARTICULARS	For the Quarter ended June 30,2013 (Unaudited)	For the Quarter ended March 31,2013 # (Audited)	For the Quarter ended June 30,2012 (Unaudited)	For the Year ended March 31,2013 (Audited)
1 (a) Net Sales/Income from operations	14,662.22	17,247.00	17,169.59	94,759.45
(b) Other operating income	316.02	505.90	95.19	1,169.82
Total Income from Operations	**14,978.24**	**17,752.90**	**17,264.78**	**95,929.27**
2 Expenses				
(a) Cost of materials consumed	142.52	158.39	3,064.67	11,414.40
(b) Purchase of Stock in Trade	11,157.55	13,513.96	7,308.74	57,367.54
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	700.72	458.84	376.05	(1,266.34)
(d) Employee benefits expense	1,598.19	1,906.49	1,939.33	8,999.43
(e) Depreciation and Amortisation expense	819.37	1,077.21	610.69	3,726.00
(f) Other expenses	2,356.80	3,842.52	4,693.11	21,261.91
Total Expenses	**16,775.15**	**20,957.41**	**17,992.59**	**1,01,502.94**
3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items	**(1,796.91)**	**(3,204.51)**	**(727.81)**	**(5,573.67)**
4 Other Income	5.12	17.19	23.41	89.18
5 Profit / (Loss) before Finance Cost and Exceptional Items	**(1,791.79)**	**(3,187.32)**	**(704.40)**	**(5,484.49)**
6 Finance Costs	41.91	81.90	602.15	1,688.59
7 Profit / (Loss) from Ordinary Activities before tax	**(1,833.70)**	**(3,269.22)**	**(1,306.55)**	**(7,173.08)**
8 Tax expense	(0.01)	(331.87)	135.04	482.44
9 Net Profit /(Loss) for the period	**(1,833.69)**	**(2,937.35)**	**(1,441.59)**	**(7,655.52)**
10 Share of profit / (loss) in Associate Companies	(2.67)	124.20	13.11	906.22
11 Minority Interest	184.84	357.89	290.38	1,177.75
12 Consolidated Net Profit / (Loss) for the period	**(1,651.52)**	**(2,455.26)**	**(1,138.10)**	**(5,571.55)**
13 Paid-up equity share capital (Face Value of Rs.6/- per share)	95,878.60	95,878.60	1,57,624.37	95,878.60
14 Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)				(12,932.62)
15 Basic and diluted earnings per share (EPS) not annualised other than year ended (in Rs.)	(0.10)	(0.15)	(0.07)	(0.35)
A. PARTICULARS OF SHAREHOLDING	**Quarter Ended June 30,2013**	**Quarter Ended March 31,2013**	**Quarter Ended June 30,2012**	**Year Ended March 31,2013**
1 Public shareholding ##				
- Number of shares	97,46,30,067	95,29,09,096	98,80,27,890	95,29,09,096
- Percentage of shareholding	60.99%	60.45%	62.68%	60.45%
2 Promoters and Promoter Group shareholding				
a) Pledged / Encumbered *				
- Number of shares	32,47,66,314	32,47,66,314	28,97,67,070	32,47,66,314
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.10%	52.10%	49.26%	52.10%
- Percentage of shares (as a % of the total share capital of the Company)	20.33%	20.60%	18.38%	20.60%
b) Non - encumbered				
- Number of shares	29,85,80,290	29,85,68,290	29,84,48,740	29,85,68,290
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.90%	47.90%	50.74%	47.90%
- Percentage of shares (as a % of the total share capital of the Company)	18.68%	18.95%	18.94%	18.95%

(*) The term 'Encumbrance' has the same meaning as assigned to it under regulation 28(3) of Securities and Exchange Board of India (Substantial Acquistion of Shares and Takeovers) Regulations,2011.

Number of Shares for Quarter Ended and Year Ended March 31, 2013 excludes 21,732,971 shares to the minority shareholders of Indus League Clothing Limited on June 7, 2013.

PARTICULARS	For the Quarter ended June 30,2013
B. INVESTOR COMPLAINTS / CORRESPONDENCES	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil



Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2013. The above results have been subjected to Limited Review by the statutory auditor. The financial results of the subsidiaries and an associate has been subjected to limited review by their respective statutory auditors.

2 Additional Disclosure in accordance with clause 43 of listing agreement for the quarter ended June 30, 2013 (Rs. In Lakhs)

Particulars for utilisation of funds for	Amount to be Utilised as per Prospectus	Reallocation vide shareholders resolution dated 4th March'2013 *	Revised Amount	Amount Utilised till June 30, 2013
To create, build, invest in or acquire, and operate Business Ventures	53135.56	604.26	53,739.82	47,553.43
General Corporate Purposes	17711.85	-	17,711.85	17,711.85
Issue Related Expenses	4152.59	(604.26)	3,548.33	3,548.33
Total	75,000.00	-	75,000.00	68,813.61

* Unutilised funds forming part of "Issue Related expenses" amounting to Rs.604.26 lakhs has been reallocated towards the object " To Create , build, invest in or acquire and operate Business Ventures" as disclosed in the prospectus vide resolution passed by the Shareholders at the Extra Ordinary General Meeting held on March 4, 2013

Balance unutilised funds are temporarily invested / held in Mutual Funds, Deposits, Intercorporate Deposits and Company's Bank Account.

3 Key Standalone financial information of the Company is given here below: (Rs. In Lakhs)

PARTICULARS	For the Quarter ended June 30,2013 (Unaudited)	For the Quarter ended March 31,2013 (Audited)	For the Quarter ended June 30,2012 (Unaudited)	For the Year ended March 31,2013 (Audited)
Total Income from operations	9,245.94	31,820.55	1,531.47	35,769.51
Profit / (Loss) before Tax	(649.31)	(2,876.03)	842.96	(1,104.99)
Profit / (Loss) after Tax	(649.31)	(2,416.67)	600.46	(1,144.81)

The effect to the Scheme of Arrangement and Amalgamationas approved by H'ble High Court, Bombay has been given effect in the results for last quarter of the previous financial year. Consequently, the standalone results for the current quarter are not comparable with that of the corresponding previous quarter and quarter ended March 31, 2013.

4 The Composite Scheme of Arrangement and Amalgamation filed by the Company in respect of transfer of business and undertakings of Express Retail Services Private Limited and that of Think Fresh International Private Limited with the Company, as a going concern, with the H'ble High Court at Delhi, has been approved on July 25, 2013. Pending receipt of the certified copy of the Order, the said scheme has not become effective as on date, and accordingly, the above financial results have not been given effect for the same.

5 Segment Information (Rs. In Lakhs)

PARTICULARS	For the Quarter ended June 30,2013 (Unaudited)	For the Quarter ended March 31,2013 (Audited)	For the Quarter ended June 30,2012 (Unaudited)	For the Year ended March 31,2013 (Audited)
1. Segment Revenue :				
a. Consumer products	15,765.56	18,952.33	16,016.36	95,008.29
b. Investment	886.74	890.08	1,531.47	4,810.65
Sub - Total	**16,652.30**	**19,842.41**	**17,547.83**	**99,818.94**
Add/(Less) : Intersegmental Revenue	(1,668.94)	(2,072.32)	(259.64)	(3,800.49)
Total Revenue	**14,983.36**	**17,770.09**	**17,288.19**	**96,018.45**
2. Segment Results (Profit / (Loss) before Tax and Interest)				
a. Consumer products	(2,204.96)	(3,421.47)	(1,343.09)	(6,745.42)
b. Investment	523.66	400.25	842.96	2,121.32
Sub - Total	**(1,681.30)**	**(3,021.22)**	**(500.13)**	**(4,624.10)**
Add/(Less) : Intersegmental Elimination	(110.49)	(166.10)	(204.27)	(860.39)
Sub - Total	**(1,791.79)**	**(3,187.32)**	**(704.40)**	**(5,484.49)**
Add/(Less) : Finance Cost	(41.91)	(81.90)	(602.15)	(1,688.59)
Total Profit / (Loss) Before Tax	**(1,833.70)**	**(3,269.22)**	**(1,306.55)**	**(7,173.08)**
3. Capital Employed (Segment Assets - Segment Liabilities)	**As at June 30, 2013**	**As at March 31, 2013**	**As at June 30, 2012**	**As at March 31, 2013**
a. Consumer products	46,978.84	11,364.98	66,974.02	11,364.98
b. Investment	35,294.59	72,754.08	77,255.38	72,754.08
Sub - Total	**82,273.43**	**84,119.06**	**1,44,229.40**	**84,119.06**
Other Un-allocable Assets Net of Un-allocable Liabilities	(978.97)	(1,173.08)	(1,613.99)	(1,173.08)
Total Capital Employed	**81,294.46**	**82,945.98**	**1,42,615.41**	**82,945.98**

Note: Segment revenue and Segment results relating to Consumer products segment for the year ended March 31, 2013 includes Rs.38,208.00 lakhs of revenue and Rs.1074.74 lakhs of net loss pertaining to the Fashion business undertakings which were demerged pursuant to the composite scheme of Arrangement and Amalgamation.

6 # The figures of the quarter ended March 31, 2013, are the balancing figures between the audited figures of the financial year ended March 31, 2013 and the published year to date figures upto the quarter ended December 31, 2012.

7 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. The results of the current quarter are not comparable with that of corresponding previous quarter on account of demerger of Fashion business of the company w.e.f January 1, 2013.

8 In accordance with Clause 41 of Listing Agreement ,the Company has opted to publish only the consolidated financial results .The standalone financial results will be available on the Company's website - www.futureventures.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Ventures India Limited

K.K.Rathi
Executive Director and CEO

Place: Mumbai
Date: August 13, 2013

DELOITTE HASKINS & SELLS * CHENNAI-17 * CHARTERED ACCOUNTANTS