FUTURE CONSULTANTS PVT. LTD.

REGD. OFFICE: A-3, GREATER KAILASH-I, NEW DELHI-110048

Date: February 29, 2012

The Manager (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Subject: Disclosure In terms of Regulation 29(2) Of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith disclosure in the prescribed format with regard to 1,75,000 Equity Shares of Bharat Gears Limited acquired by us.

You are requested to take the same on your records.

Thanking You,

For **Future Consultants Private Limited**

P.C. Kothari
Director

Future Consultants (P) Ltd. New Delhi

Encl: As Above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Bharat Gears Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Future Consultants Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	470071	6.01	6.01
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	470071	6.01	6.01
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	175000	2.24	2.24
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument	NIL	NIL	NIL

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	175000	2.24	2.24
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	 645071 NIL NIL	 8.25 NIL NIL	 8.25 NIL NIL
Total (a+b+c)	645071	8.25	8.25
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market		
7. Date of acquisition	February 28, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	78178330 (7817833 Equity Shares of Rs. 10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	78178330 (7817833 Equity Shares of Rs. 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	78178330 (7817833 Equity Shares of Rs. 10/- each)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Future Consultants Private Limited

P.C. Kothari

Director

Place: New Delhi

Date: February 29, 2012