

FUTURE CAPITAL INVESTMENT PRIVATE LIMITED

Regd. Off.: "Knowledge House", Shyam Nagar, Jogeshwari-Vikhroli Road, Jogeshwari (E), Mumbai
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April 13, 2012

To	
Dept. of Corporate Services (CRD) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Fax Nos.: 22723121 / 22722037 / 22722039 22722041 / 22722061 / 22723719/ 22721082 Scrip Code : 533400	Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East) Mumbai- 400 051 Fax Nos. 26598237 / 26598238 Scrip Code :FUTUREVENT

Dear Sir/ Madam,

Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

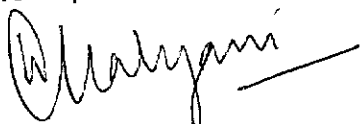
Please find enclosed herewith disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pertaining to creation of pledge on 61,14,296 equity shares of Future Ventures India Limited on 02-April-2012

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For Future Capital Investment Private Limited



Director/Authorised Signatory

Encl: as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)			Future Ventures India Limited					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Future Capital Investment Private Limited					
Date of Reporting			13.04.2012					
Names of the stock exchanges where the shares of the target company are listed			Bombay Stock Exchange Limited and National Stock Exchange of India Limited					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be.)								
Promoter (s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital		
Pantaloen Retail (India) Limited	150,000,000	9.52			150,000,000	9.52		
PIL Industries Limited	122,000,000	7.74			122,000,000	7.74		
Future Capital Investment Private Limited	51,163,036	3.25	Creation of encumbrance on 61,14,296 equity shares on 02.04.2012		45,048,740	2.86		61,14,296 shares were pledged on 2.4.2012 in favour of JM Financials Products Limited
Central Departmental Stores Private Limited	95,838,700 (95,838,700 equity shares have been already pledged/ encumbered)	6.08			95,838,700	6.08		
Gargi Developers Private Limited	126,251,081 (126,251,081 equity shares already pledged/ encumbered)	8.01			126,251,081	8.01		
Total	545,252,817	34.59			539,138,521	34.20		

* Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance has been created and other important feature of such encumbrance.

Signature of the Authorised Signatory

Place: Mumbai
Date: 13.04.2012