

RYKA COMMERCIAL VENTURES PRIVATE LIMITED**86, Mirza Street, 4th Floor, Venkatesh Bhavan, Kalbadevi, Mumbai - 400003**1st February, 2013

To,

**Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082**

**Listing Department
The National Stock Exchange of
India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238**

BSE Scrip Code: 533400**NSE Symbol: FUTUREVENT**

Dear Sir / Madam,

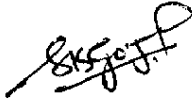
Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for creation of encumbrance on 12,09,300 shares of Future Ventures India Limited on 24th January 2013.

Kindly take the above on your record.

Thanking you,

For Ryka Commercial Ventures Private Limited


Director / Authorised Signatory

Encl: as above



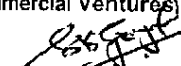
REPORTING FORMAT U/R 31(1) and 31(2) TO BE FILED BY THE PROMOTER TO THE COMPANY

(Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Future Ventures India Limited							
Name of the Promoter(s) / PACs on whose shares encumbrance was created / invoked/ released	RYKA Commercial Ventures Pvt. Ltd.							
Date of Reporting	1st February, 2013							
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited							
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details)	
Names	Number**	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	Particulars	No. of Shares
RYKA Commercial Ventures Pvt. Ltd.	15,876,927	1.01	Creation	24-Jan-13	-	-	Pre-transaction Encumbrance	14,667,627
							#Encumbrance Created on 24/01/2013	1,209,300
							Post-transaction Encumbrance	15,876,927
Details of Encumbrance # Present encumbrance created in favor of Financial Institutions / Finance Company Total Shareholding **15,876,927 shares including encumbered shares aggregating to 1.01% of total equity share capital. Total Promoter & PACs Shareholding Total holding 604,092,737 shares equivalent to 38.32% of total equity share capital. Total encumbrance 19.39% of total equity share capital.								

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For RYKA Commercial Ventures Pvt. Ltd.


Director/Authorised Signatory



Mumbai, 1st February, 2013