

IDBI Trusteeship Services Ltd.



Ref: 7302/ITSL/OPR/2011-12

Date: December 26, 2012

Regd. Office :

Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
Future Ventures India Ltd Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai, Maharashtra 400060	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge/ encumbrance of shares of Future Ventures India Ltd

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the NDU and Pledge arrangement of Future Ventures India Ltd in favour of IDBI Trusteeship Services Limited in the capacity of Security Trustee for the benefit of Arum Investments Pvt Ltd (Lender).

For and on behalf of
IDBI Trusteeship Services Ltd

Authorised Signatory

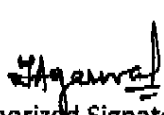
Annexure B**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

1. Name of the Target Company (TC)	Future Ventures India Ltd		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	Release of Eq. shares of Future Ventures India Ltd under NDU arrangement and share pledge arrangement in favour of IDBI Trusteeship Services Limited (ITSL), acting as Security Trustee on behalf of Lender.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>	11,10,44,891	7.04%	
a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	11,10,44,891	7.04%	
<u>Details of release of shares</u>	8,67,94,980	5.5%	
a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	8,67,94,980	5.5%	
<u>After the acquisition/sale, holding of:</u>	2,42,49,911	1.54%	



a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	2,42,49,911	1.54%	
6. Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Release of shares under NDU and pledge arrangement. The same were provided in our favour under NDU and pledge for securing loan advanced to Central Departmental Stores Pvt Ltd by Arum Investments Pvt Ltd		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-12-2012		
8.Equity share capital /total voting capital of the TC before the said acquisition/ sale	1,57,62,43,700		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,57,62,43,700		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,57,62,43,700		

For IDBI Trusteeship Services Ltd


Authorized Signatory



Place: Mumbai

Date: December 26, 2012