

FUTURE CORPORATE RESOURCES LIMITED

03rd December, 2012

To,
Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

BSE Scrip Code: 523574

Listing Department
The National Stock Exchange of
India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

NSE Symbol: PANTALONR

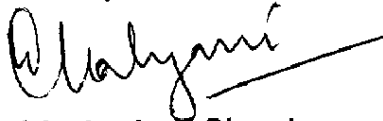
Dear Sir / Madam,

Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of encumbrance on Equity Shares of Pantaloon Retail (India) Limited on 22nd November 2012
Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Future Corporate Resources Limited



Director / Authorised Signatory

Encl: as above

REPORTING FORMAT U/R 31(1) and 31(2) TO BE FILED BY THE PROMOTER TO THE COMPANY

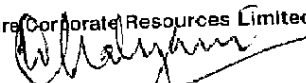
(Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)		Pantaloen Retail (India) Limited					
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released		Future Corporate Resources Limited					
Date of Reporting		03rd December, 2012					
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited National Stock Exchange of India Limited					
Details of the promoters' holding: The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details)
Names	Number	% of total share capital	Type - creation/ invocation/ release	Date(s)	Number	% of total share capital	Particulars
							No. of Equity Shares
							No. of Class B (Series 1) Shares
							\$Pre-transaction Encumbrance
							#Encumbrance Released on 22/11/2012
							Post-transaction Encumbrance
Future Corporate Resources Limited, (Equity Shares)	82,032,726	38.04	Release	22-Nov-12	37,679,273	17.47	<u>Details of Encumbrance</u> # Present Encumbrance released by Financial Institutions / Finance Company \$ Earlier 36,302,938 Equity Shares are encumbered with Financial Institutions/ Finance Company and 8,250,515 Equity Shares are encumbered with Bank <u>Total Shareholding</u> 82,032,726 (38.04%) including encumbrance holding of total Equity Share Capital.
Future Corporate Resources Limited (Class B (Series 1) Shares)	777,216	4.88	-	-	777,216	4.88	<u>Details of Encumbrance</u> Class B (Series 1) Share are not encumbered. <u>Total Shareholding</u> 777,216 (4.88%) of total Class B (Series 1) Share Capital.

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	215,653,439	215,653,439
Class B (Series 1)	15,929,152	11,946,864
Total Equity Capital & Total Voting Rights	231,582,591	227,600,303

Type of Shares	Total Promoters holding in Target Company	
	Share Holding	% Total Voting Rights
Equity Shares	94,145,418	41.36
Class B (Series 1) Shares	7,487,693	2.47

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Future Corporate Resources Limited

 Director / Authorised Signatory

Mumbai, 3rd December, 2012