



Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

Letter No. FFL/SEC/2024-25/SE-71

Date: 26.08.2024

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai – 400051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip Code: FUSION	Scrip Code: 543652

Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.

Dear Sir(s),

This is with reference to our letter no. **FMFL/SEC/2024-25/SE-28** dated May 20, 2024 wherein it was, inter alia, informed that Fusion Finance Limited (formerly known as Fusion Micro Finance Limited) 'the Company', had received Show Cause Notice on May 20, 2024 from the Office of Sales Tax Officer Class II/AVATO, Delhi, on account of excess input tax credit claimed on account of non-reversal of ITC as per rule 42/43 of CGST Act, 2017 and ITC claimed from cancelled dealers, return defaulters & non-tax payer during the period April 2019 to March 2020.

In continuation to the above, we would like to inform that the Company has received an order (Form DRC 07) dated August 25, 2024, against the SCN issued under section 73 from the Office of Sales Tax Officer Class II/AVATO, Delhi with demand of Rs. 5,03,510 including interest and penalty, against the Show Cause Notice

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed in '**Annexure A**'.

You are requested to kindly take note of the above information on your records.

Yours faithfully

For Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram



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Annexure A

Name of the Authority	Office of Sales Tax Officer Class II/AVATO, Delhi
Nature and details of the action(s) taken, or orders. (s) passed	The Office of Sales Tax Officer Class II/AVATO, Delhi has issued the Order for demand under section 73 of CGST Act, 2017 against the Show Cause Notice, which was received on May 20, 2024
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	August 25, 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	The Company had earlier received show cause notice to excess input tax credit claimed on account of non-reversal of ITC as per rule 42/43 of CGST Act, 2017 and ITC claimed from cancelled dealers, return defaulters & non-tax payer during the period April 2019 to March 2020.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>The Company has received demand order under section 73 CGST Act and directed to make payment of INR 5,03,510.</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the company due to the said Order.</p>