



CIN : L65100DL1994PLC061287

Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

Date: 03.10.2024

Letter No. FFL/SEC/2024-25/SE-95

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip Code: FUSION	Scrip Code: 543652

Sub: Disclosure under Regulation 30(2) read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In continuation to our letter no. FFL/SEC/2024-25/SE-89 dated September 25, 2024, pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Show Cause Notice received by the Company from Goods and Service Tax (GST) Authority are enclosed herewith as "Annexure A".

Request you to kindly update the same on your records.

Yours faithfully,

**For Fusion Finance Limited
(Formerly Fusion Micro Finance Limited)**

**Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram**

Annexure A

Name of the Authority	Assistant Commissioner of State tax, Bhubaneswar-1, Odisha.
Nature and details of the action(s) taken, or orders(s) passed	Show cause notice issued under Section 73 of CGST Act / OGST Act, and directed to make payment of Rs. 17,86,221 in total (Rs. 10,33,122 as tax amount, Rs. 6,40,931 as interest and Rs. 1,12,168 as penalty).
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	October 03, 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged notice pertains to non-reversal of ITC as per Rule 42/43 of CGST Rule during the period April, 2020 to March, 2021.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>The Company has received a show cause notice under Section 73 of CGST Act and directed to make payment of INR 17,86,221.</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the company due to the said Order.</p>