

Date: 21.06.2025

Letter No. FFL/SEC/2025-26/SE-28

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Symbol: FUSION, FUSIONPP	Scrip Code: 543652, 890214

Sub: Leadership Update under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are delighted to announce the appointment of Mr. Anurag Srivastava as Chief Credit Officer at Fusion Finance, effective June 25, 2025. Anurag brings over 27 years of rich experience across India and Southeast Asia, with deep domain expertise in credit, risk, collections, and digital transformation. His addition will enhance Fusion's leadership depth. With this appointment, Fusion becomes one of the few microfinance institutions to establish a dedicated Chief Credit Officer role - underscoring our commitment to strong governance and building a resilient, future-ready business.

Further, we wish to inform that Mr. Gaurav Maheshwari has resigned as Chief Financial Officer & Key Managerial Personnel of the Company in order to pursue another career opportunity in a different field, as outlined in his resignation letter dated June 21, 2025.

The Board of Directors have taken note of his resignation, and he will be relieved from his duties on or before the closure of business hours on June 25, 2025. Mr. Gaurav Maheshwari has committed to ensuring a smooth transition and will work closely with management and the finance team through this period. He has confirmed that there are no other reasons for his resignation than those provided in the resignation letter. A copy of the resignation letter is enclosed herewith as **Annexure II**.

The Company places on record its sincere appreciation for the valuable contributions particularly his role in steering the company through a challenging period and helping lay the foundation for its current stability. The company wishes him success in his future endeavours. We remain confident in our ability to navigate the leadership transition smoothly, supported by our strong and experienced team already in place.

Further, the Nomination and Remuneration Committee, Audit Committee and the Board of Directors of the Company have, at their respective meetings held today (i.e. June 21, 2025) approved the appointment of Mr. Amandeep Singh (currently designated as Head of Finance & Accounts of the Company), as the Interim Chief Financial Officer of the Company with effect from June 26, 2025.

The Company has taken proactive steps to ensure smooth continuity and is in the process of identifying and appointing a suitable successor for the position of Chief Financial Officer having mandated a leading executive search firm for the role, and the same shall be intimated to the Stock Exchanges within the timeline prescribed under the Listing Regulations.

The relevant details of appointment of Mr. Anurag Srivastava as Chief Credit Officer, the resignation of Mr. Gaurav Maheshwari and appointment of Mr. Amandeep Singh as the Interim Chief Financial Officer as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed in **Annexure I**.

The external environment is also turning more favourable – the rate cuts, positive revisions in qualifying asset norms, and broad-based collection efficiency gains across the sector strengthen the outlook for Fusion and the overall microfinance industry.

The aforesaid Board Meeting commenced at 05:30 PM (IST) and concluded at 06:15 PM (IST).

We request you to take the same on record.

**For Fusion Finance Limited
(Formerly Fusion Micro Finance Limited)**

**Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram**

Annexure I

A. Particulars/ details in respect of appointment of Mr. Anurag Srivastava as Chief Credit Officer of the Company

Details of events that need to be disclosed	Relevant Particulars
Reason for change viz. appointment	Appointment of Mr. Anurag Srivastava will significantly enhance Fusion's leadership depth. With this strategic appointment, Fusion becomes one of the few microfinance institutions to establish a dedicated Chief Credit Officer role - underscoring our commitment to strong governance and building a resilient, future-ready business.
Date of appointment	June 25, 2025
Brief profile (in case of appointment);	Anurag brings over 27 years of rich experience across India and Southeast Asia, with deep domain expertise in credit, risk, collections, and digital transformation. His addition will significantly enhance Fusion's leadership depth. With this strategic appointment, Fusion becomes one of the few microfinance institutions to establish a dedicated Chief Credit Officer role - underscoring our commitment to strong governance and building a resilient, future-ready business.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Anurag is not related to any Director on the Board of the Company.

B. Particulars/ details in respect of resignation of Mr. Gaurav Maheshwari as Chief Financial Officer of the Company

Details of events that need to be disclosed	Relevant Particulars
Reason for change viz. resignation	Resignation to pursue new professional opportunities.
Date of cessation (as applicable)	June 25, 2025
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

C. Particulars/ details in respect of appointment of Mr. Amandeep Singh as Interim Chief Financial Officer of the Company

Details of events that need to be disclosed	Relevant Particulars
Reason for change viz. appointment	Further to resignation of Mr. Gaurav Maheshwari, upon recommendation of the Nomination & Remuneration Committee and Audit Committee and in compliance with the provisions of the Companies Act, 2013, SEBI LODR Regulations and other applicable laws, the Board of Directors of the Company has approved the appointment of Mr. Amandeep Singh as the Interim Chief Financial Officer of the Company with effect from June 26, 2025.
Date of appointment	June 26, 2025
Brief profile (in case of appointment);	Mr. Amandeep Singh is currently heading the Finance & Accounts function at Fusion Finance Limited. He is a qualified Chartered Accountant and has completed a Certificate Course on Indian Accounting Standards (Ind AS) from ICAI. He has more than 14 years of experience in Finance & Accounts. He has been working with Fusion since September 2022. Prior to joining Fusion, he was working with Bharat Electronics Limited, a Navratna Public Sector Undertaking (PSU) under the Ministry of Defence, which specializes in manufacturing advanced electronic equipment for the Indian Defence Sector.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Amandeep Singh is not related to any Director on the Board of the Company.

21/06/2025

To

The Managing Director

Fusion Finance Limited

Gurugram

Sub.: Resignation from the position of Chief Financial Officer

Dear Sir,

I hereby tender my resignation from the position of Chief Financial Officer of Fusion Finance Limited, in order to pursue another compelling career opportunity in a different field. While my journey at Fusion has been a rewarding one, I have now elected to take on a role outside the micro finance industry, one that offers the opportunity to build something from the ground up and aligns well with my stage of career.

I would like to thank the Board of Directors and the management team of Fusion for the growth and development opportunities provided during my tenure, and wish the company continued success.

I am committed to ensuring a smooth transition and will work closely with management and the finance team through this period. I extend my best wishes to Fusion for continued success in all its future endeavours.

Thanks & Regards

A handwritten signature in black ink, appearing to read 'Gaurav', with a horizontal line underneath it.

Gaurav Maheshwari

Chief Financial Officer

June 21, 2025