

Date: 20.03.2026

Letter No. FFL/SEC/2025-26/SE-132

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Symbol: FUSION	Scrip Code: 543652, 977381, 977412

**Subj.: Outcome of Board Meeting dated March 20, 2026 – pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to the provisions of Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Board of Directors of the Company, in its meeting held today i.e. Friday, March 20, 2026, has *inter-alia*, considered and approved the following:

- (i) Resignation of Mr. Sanjay Mahajan from the position of Chief Information Officer of the Company w.e.f. March 20, 2026. A copy of resignation letter is enclosed as **Annexure-A**; and
- (ii) Based on the recommendations of the Nomination and Remuneration Committee, the proposal for appointment of Mr. Susheel Kumar Menon, as Chief Information Officer and designated as Senior Managerial Personnel of the Company w.e.f. March 20, 2026.

Mr. Menon who has been working with the Company since April 8, 2024 as Chief Information Security Officer - CISO, shall continue holding the position of Chief Information Security Officer for Interim period, in addition to Chief Information Officer.

The details related to appointment of Mr. Susheel Kumar Menon and resignation of Mr. Sanjay Mahajan, as required under Regulation 30 of the SEBI LODR Regulations, read with Schedule III thereto and the SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure-B**.

The meeting of the Board commenced at 06:25 PM (IST) and concluded at 06:55 PM (IST).

You are requested to kindly take the above on record.

Thanking you.

Yours truly,  
For **Fusion Finance Limited**  
(Formerly known as Fusion Micro Finance Limited)

**Vikrant Sadana**  
Company Secretary & Compliance Officer  
Enc.: a/a

**Annexure A**

Date: 20<sup>th</sup>, March-2026

Dear Sanjay,

I am putting this note as a formal resignation to step down from my Chief Information Officer role at Fusion Finance Ltd.

As already shared, this has not been an easy decision. Over the last 4-5 months, I have been pushing myself through recurring health issues, while continuing to stay passionately engaged with my key responsibilities. However last few weeks have been more alarming & I have been advised by my doctors to slow down and priorities my health.

Hence, it is important at this stage to transition responsibilities in a planned manner so that there is seamless continuity and no disruption. I will do everything needed to ensure a smooth handover and am happy to support in identifying and onboarding someone who can take this forward seamlessly.

It has been great to participate, contribute & be a part of turnaround story of Fusion under your leadership. Here is wishing continued success to the group.

I would like to personally thank you, our leadership team & board members for all the support and understanding during my tenure.

Warm regards,



Sanjay Mahajan

*Noted & Accepted by  
Nomination & Remuneration Committee  
of Board of Directors in their  
respective meetings on 20/03/2026.*



For FUSION FINANCE LIMITED

*W. Mahajan*  
CS & CO

**Annexure B**

**The details as required under Regulation 30 of the SEBI LODR Regulations read with Schedule III and SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

Sr. No.	Particulars	Mr. Sanjay Mahajan	Mr. Susheel Kumar Menon
1.	Reason for change viz. resignation/ appointment	Resignation of Mr. Sanjay Mahajan from the position of Chief Information Officer.	Appointment of Mr. Susheel Kumar Menon, as the Chief Information Officer and designated as Senior Managerial Personnel of the Company w.e.f. March 20, 2026.  Mr. Menon who has been working with the Company since April 8, 2024 as Chief Information Security Officer - CISO, shall continue holding the position of Chief Information Security Officer for Interim period, in addition to Chief Information Officer.
2.	Date of cessation/ appointment	Cessation date: March 20, 2026	Appointment date: March 20, 2026
3.	Brief profile (in case of appointment)	Not Applicable	As mentioned below
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable	Mr. Menon is not related to any Director, Key Managerial Personnel and Senior Managerial Personnel of the Company.

**Brief Profile of Mr. Susheel Kumar Menon:**

Mr. Susheel Kumar Menon is a seasoned technology and cybersecurity leader with over 27 years of diverse experience across IT strategy, information security, and digital transformation. He joined Fusion Finance Limited as Chief Information Security Officer (CISO) on April 8, 2024.

Over the course of his career, Susheel has held key leadership roles at reputed organizations including Satin Creditcare Network Ltd., Bata India, Yum! Restaurants India, Ericsson, and Gillette India Ltd. In his last two assignments, he led the IT function end-to-end, including as Head of IT at an NGO and at Satin Creditcare, driving large-scale technology transformation and operational excellence.



CIN : L65100DL1994PLC061287

# Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

He brings deep expertise in enterprise security architecture, IT governance, program management, infrastructure and data center operations, and vendor risk management. At Fusion, as a CISO, he is responsible for strengthening the organization's cybersecurity posture, aligning IT strategy with regulatory and business priorities, and enabling secure digital transformation in a highly regulated microfinance environment.

Susheel is recognized for his ability to integrate business strategy with technology execution, enabling innovation while maintaining strong governance, risk controls, and compliance with evolving regulatory frameworks such as RBI and data protection norms. His leadership approach focuses on building resilient, scalable, and future-ready technology ecosystems.

He holds a Bachelor's degree in Political Science from the University of Delhi, complemented by extensive leadership experience in managing complex IT and security functions.